Athena
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Dated 6th November, 2020

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of directors has considered and approved the following

1. Standalone & Consolidated Un-Audited financial results for the quarter and half year ended 30th September 2020 copy enclosed as **ANNEXURE-1**

2. Standalone and Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the quarter and half year ended 30th September 2020 as **ANNEXURE-2**

3. Standalone & Consolidated Limited Review report for the quarter and half year ended 30th September 2020 copy enclosed as **ANNEXURE-3**

4. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-4**

This is for your information and records.

Thanking you,

Yours truly,
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

ATHENA GLOBAL TECHNOLOGIES LIMITED * HYDERABAD

M SATYENDRA
MANAGING DIRECTOR
DIN: 01843557

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ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2020

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Un-audited)	(Audited)
I. Income						
Revenue from operations	494.11	324.49	531.83	818.60	964.38	2,604.05
Other Income	82.07	130.33	79.53	212.40	150.46	380.96
II.Total Revenue (I + II)	**576.18**	**454.82**	**611.37**	**1,031.00**	**1,114.85**	**2,985.00**
III. Expenses:						
Cost goods Sold	0.10	-	0.39	0.10	0.68	1.36
Employee benefits expense	191.73	170.58	144.00	362.31	297.59	630.80
Finance cost	48.91	123.94	136.30	172.85	174.27	343.60
Depreciation and amortization expense	6.89	6.08	5.61	12.97	11.38	22.11
Other expenses	86.88	257.08	135.47	343.96	366.75	1,006.47
IV.Total Expenses	**334.52**	**557.68**	**421.78**	**892.20**	**850.68**	**2,004.34**
V. Profit/(Loss) before exceptional items and tax (III - IV)	**241.66**	**(102.86)**	**189.59**	**138.80**	**264.17**	**980.66**
VI. Exceptional Items	-		-			
VII. Profit/(Loss) before tax (V-VI)	**241.66**	**(102.86)**	**189.59**	**138.80**	**264.17**	**980.66**
VIII. Tax expense:						
(1) Current tax	91.83		33.66	91.83	67.71	190.25
(2) Deferred tax	-12.83	24.17	-11.19	11.34	-11.19	(34.14)
IX. Profit/(Loss) for the period (VII-VIII)	**162.66**	**(127.03)**	**167.13**	**35.63**	**207.66**	**824.55**
X. Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	-		-			
(ii) Tax on items that will not be reclassified to profit or loss	-					
(b) (i) Items that will be reclassified to profit or loss.	-122.56	95.17	2.39	-27.40	10.36	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss			-			
Total Other Comprehensive income	**-122.56**	**95.17**	**2.39**	**-27.40**	**10.36**	**115.30**
XI. Total Comprehensive Income for the period (IX+X)	**40.10**	**(31.87)**	**169.51**	**8.23**	**218.01**	**939.85**
XII. Equity Share Capital:	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)						
Other Equity					**-1,670.78**	**(898.95)**
XIII. Earning per equity share:						
(1) Basic	1.43	-1.12	1.47	0.31	1.83	7.26
(2) Diluted	1.37	-1.07	1.41	0.30	1.75	6.95

ATHENA GLOBAL TECHNOLOGIES LIMITED * HYDERABAD

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Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amemdment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 6th November,2020.

3) Other Income Includes Accrued Interest of Rs. 45.64 Lacs and Rs. 87.61 lacs Loan given to Subsidiary company Medly Medical Solitions Pvt Ltd & Rs. 11.54 lakhs and Rs. 21.23 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the Quarter and Half Year ended 30th September, 2020 respectively.

4) **Qualification by the Auditors:**

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 30th September,2020 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year,. The impact on the accounts is not ascertained.

5) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter ended 30.09.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LIMITED * HYDERABAD

Place : Hyderabad
Date : 6th November, 2020

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ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Un-audited)	(Audited)
I. Income						
Revenue from operations	742.77	386.40	539.89	1,129.17	979.64	2,640.82
Other Income	24.88	78.68	49.41	103.56	97.64	243.98
Total Revenue (I + II)	**767.65**	**465.08**	**589.30**	**1,232.73**	**1,077.28**	**2,884.80**
II. Expenses:						
Cost goods Sold	84.70	49.75	0.39	134.45	0.68	1.36
Employee benefits expense	304.70	286.93	299.77	591.63	488.65	1,155.37
Finance cost	49.02	124.05	136.30	173.07	174.27	343.88
Depreciation and amortization expense	65.69	64.80	88.66	130.49	174.63	350.67
Other expenses	161.35	327.04	255.00	488.39	519.55	1,460.72
Total Expenses	**665.47**	**852.56**	**780.12**	**1,518.03**	**1,357.78**	**3,312.01**
V. Profit/(Loss) before exceptional items and tax (III - IV)	**102.18**	**(387.48)**	**(190.82)**	**(285.30)**	**(280.50)**	**(427.20)**
VI. Exceptional Items	-	-	-			
VII. Profit/(Loss) before tax (V-VI)	**102.18**	**(387.48)**	**(190.82)**	**(285.30)**	**(280.50)**	**(427.20)**
VIII. Tax expense:						
(1) Current tax	91.83	-	33.66	91.83	67.71	190.25
(2) Deferred tax	(14.53)	31.52	(9.62)	16.99	(16.08)	(43.70)
	-					
IX. Profit/(Loss) for the period (VII-VIII)	**24.88**	**(419.00)**	**(214.86)**	**(394.12)**	**(332.13)**	**(573.75)**
X. Other Comprehensive Income		-				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-			3.65
(ii) Tax on items that will not be reclassified to profit or loss		-	-			
(b) (i) Items that will be reclassified to profit or loss.	(122.57)	95.17	2.39	(27.40)	10.36	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-			
Total Other Comprehensive income	**(122.57)**	**95.17**	**2.39**	**(27.40)**	**10.36**	**118.95**
XI. Total Comprehensive Income for the period (IX+X)	**(97.69)**	**(323.83)**	**(212.47)**	**(421.52)**	**(321.77)**	**(454.80)**
XII. Equity Share Capital:	**1,135.86**	1,135.86	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)						**(222.26)**
Other Equity					**(2,414.53)**	
Total Comprehensive Income attributable to:						
a) Owners of the company	**(37.74)**	**(287.92)**	**(166.42)**	**(361.38)**	**(223.01)**	**(366.80)**
b) Non Controlling Interest	**(59.95)**	**(35.91)**	**(46.05)**	**(60.95)**	**(98.76)**	**(88.00)**
XIII. Earning per equity share:						
(1) Basic	**(0.86)**	**(2.85)**	**(1.87)**	**(3.71)**	**(2.83)**	**(4.00)**
(2) Diluted	**(0.82)**	**(2.73)**	**(1.79)**	**(3.55)**	**(2.71)**	**(3.84)**

Anx-1

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amemdment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 6th November,2020.

3) **Qualification by the Auditors:**

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 30th September,2020 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year. The impact on the accounts is not ascertained.

4) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter ended 30.09.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e.

For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

Place : Hyderabad
Date : 6th November, 2020

ATHENA GLOBAL TECHNOLOGIES LIMITED
(Formerly known as VJIL CONSULTING LIMITED)
Standalone Statement of Assets and Liablities

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(Rs.in Lakhs)

Particulars	30.09.2020 (Un Audited)	31.03.2020 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	338.11	333.41
(b) Capital Work-In-Progress	55.53	55.53
(c) Intangibles under Development	37.04	37.04
(d) Financial Assets		
(i) Investments	455.34	455.34
(iii) Other Financial Assets	50.58	50.59
(e) Deffered tax asset	47.26	64.87
	983.86	**996.78**
Current assets		
(a) Inventories	**141.08**	**142.17**
(b) Financial Assets		
(i) Trade Receivables	583.08	640.69
(ii) Loans and Advances	2,615.67	2,139.44
(ii) Cash and Cash Equivalents	14.07	44.34
(iii) Other Financial Assets	302.84	320.45
(c) Current Tax Assets (Net)	170.61	162.45
(d) Other Current Assets	63.28	62.18
	3,890.63	**3,511.72**
TOTAL	**4,874.49**	**4,508.50**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,135.86	1,135.86
(b) Other Equity	-890.72	-898.95
	245.14	**236.91**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.93	14.26
(ii) Other Financial Liabilities	2,526.79	2,496.39
(b)Employee benefit obligations	45.12	79.06
	2,580.83	**2,589.71**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	698.98	504.00
(ii) Other Financial Liabilities	717.60	622.71
(b) Current tax Liabilities	297.87	206.04
(c) Other Current Liabilities	301.66	316.73
(d)Employee benefit obligations	32.41	32.41
	2,048.52	**1,681.88**
TOTAL	**4,874.49**	**4,508.50**

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

ATHENA GLOBAL TECHNOLOGIES LIMITED
(Formerly known as VJIL CONSULTING LIMITED)
Consolidated Statement of Assets and Liablities

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(Rs.in Lakhs)

Particulars	30.09.2020 (Un Audited)	31.03.2020 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	377.83	380.59
(b) Other Intangibles	149.09	163.90
(c) Capital Work-In-Progress	55.53	55.53
(d) Intangibles under Development	1,092.38	899.99
(e) Financial Assets		
(i) Other Financial Assets	50.58	50.60
(f) Deffered tax asset	38.74	61.93
(g) Other Non-current Assets	114.55	220.85
	1,878.70	**1,833.38**
Current assets		
(a)Inventory	146.63	142.17
(b) Financial Assets		
(i) Trade Receivables	706.07	606.53
(ii) Cash and Cash Equivalents	21.62	117.73
(iii) Loans and Advances	1.62	0.39
(iv) Other Financial Assets	302.84	320.45
(c) Current Tax Assets (Net)	170.61	162.45
(d) Other Current Assets	245.63	198.59
	1,595.02	**1,548.31**
	3,473.72	**3,381.69**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,135.86	1,135.86
(b) Other Equity	-2,574.77	-2,271.26
(c) Money Received against Share Warrants	-	50.00
	-1,438.91	**-1,085.40**
Non- Controlling Interest	-231.91	-162.46
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	27.99	74.19
(ii) Other Financial Liabilities	2,526.79	2,496.39
(b) Employee benefit obligations	60.99	79.06
	2,615.76	**2,649.64**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	761.69	504.00
(ii) Trade Payables	32.97	28.02
(iii) Other Financial Liabilities	812.78	691.35
(b) Current Tax Provision	297.87	206.04
(c) Other Current Liabilities	576.27	518.05
(d) Provisions	47.20	32.44
	2,528.79	**1,979.91**
TOTAL	**3,473.72**	**3,381.69**

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ATHENA GLOBAL TECHNOLOGIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020
All amounts in Lakhs. unless otherwise stated

Particulars	30.09.2020	31.03.2020
Cash Flows from Operating Activities		
Net profit/(loss) before tax	138.80	980.66
Adjustments for :		
Depreciation and amortization expense	12.97	22.11
Provision for doubtful debts/advances/ impairment	159.84	(4.81)
Bad debts written off	-	365.96
Finace cost	174.27	130.80
Other comprehensive income (net of tax)	(27.40)	115.29
Operating profit before working capital changes	**458.49**	**1,610.01**
Movements in Working Capital		
(Increase)/Decrease in Inventories	1.09	(22.90)
(Increase)/Decrease in Trade Receivables	(102.23)	(194.80)
(Increase)/Decrease in Other financial assets	(451.99)	(1,715.73)
(Increase)/Decrease in Other Current Assets	(1.10)	(7.04)
Increase/(Decrease) in Other financial liabilities	94.89	44.39
Increase/(Decrease) in Other Current liabilities	(15.07)	80.11
Changes in Working Capital	**(474.41)**	(1,815.97)
Cash generated from operations	**(15.92)**	**(205.96)**
Taxes Paid under Protest	(8.16)	-
Net Cash from operating activities	**(24.09)**	**(205.96)**
Cash flows from Investing Activities		
Profit on sale of Intangiables		
Purchase of Fixed Assets (Including CWIP)	(18.02)	(13.33)
Intangibles under development	-	-
Net Cash used in Investing Activities	**(18.02)**	**(13.33)**
Cash flows from/(used in) Financing Activities		
Amount received against share warrents	-	50.00
Finance cost	(174.27)	(130.80)
Proceeds from Long term borrowings	(5.33)	(13.65)
Proceeds from/(Repayment of) Short-term borrowings	194.98	289.76
Increase/(Decrease) in Other Non-Current liabilities	-	(197.04)
Changes in other financial liabilites	(3.54)	231.20
Net Cash used in Financing Activities	**11.83**	**229.47**
Net Increase/(Decrease) in cash and cash equivalents	**(30.27)**	**10.18**
Cash and Cash equivalents at the beginning of the year	44.34	34.15
Cash and Cash equivalents at the ending of the year	**14.07**	**44.34**

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

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ATHENA GLOBAL TECHNOLOGIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020
All amounts in Lakhs unless otherwise stated

Particulars	30.09.2020	31.03.2020
Cash Flows from Operating Activities		
Net profit/(loss) before tax	(285.30)	(427.20)
Adjustments for :		
Loss of Subsidary belongs to Minority Share Holders		246.92
Depreciation and amortization expense	130.49	350.67
Provision for doubtful debts/advances/ impairment	159.84	(4.81)
Finance cost	173.07	247.64
Bad debts written off	-	365.96
Provision for gratuity and Leave encashment	-	(16.42)
Other Comprehensive Income (net of tax)	(27.40)	118.95
Operating profit before working capital changes	**150.70**	**881.72**
Movements in Working Capital		
(Increase)/Decrease in Inventories	(4.46)	(22.90)
(Increase)/Decrease in Trade Receivables	(271.44)	(155.87)
(Increase)/Decrease in Other financial assets	17.63	(23.76)
(Increase)/Decrease in Other Current Assets	(47.04)	11.21
Increase/(Decrease) in Trade Payables	4.95	26.30
Increase/(Decrease) in Other financial liabilities	121.43	22.23
Increase/(Decrease) in Other Current liabilities	72.98	200.31
Changes in Working Capital	(105.94)	57.52
Cash generated from operations	**44.76**	**939.24**
Taxes Paid	(8.16)	(45.34)
Net Cash from operating activities (A)	**36.60**	**893.91**
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	(21.31)	(358.37)
Increase/(Decrease) in Non Current Investments	(69.45)	(242.81)
(Increase)/Decrease in loans	(1.23)	(0.40)
(Increase) in Intangibles under development	(192.39)	(377.93)
Net Cash used in Investing Activities	**(284.38)**	**(979.51)**
Cash flows from/(used in) Financing Activities		
Amount Received Against share Warrents	-	50.00
Finance cost	(173.07)	(247.64)
Proceeds from Long term borrowings	(46.20)	46.29
Increase/(Decrease) in Other Non-Current liabilities	(18.07)	(196.49)
Increase/(Decrease) in Other Non-Current assets	106.30	11.22
Changes in other financial liabilites	17.48	214.37
Proceeds from/(Repayment of) Short-term borrowings	257.69	283.76
Net Cash used in Financing Activities	**144.11**	**161.50**
Net Increase/(Decrease) in cash and cash equivalents	**(103.66)**	**75.90**
Cash and Cash equivalents at the beginning of the year	117.73	**41.82**
Cash and Cash equivalents at the ending of the year	**14.07**	**117.73**

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

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ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020.						
STANDALONE SEGMENT WISE RESULTS						(Rs in Lakhs)
Particulars	Three Months Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Un-audited)	Audited
1. Segment Revenue						
(a) Software services	463.19	376.15	271.97	839.34	438.75	1,476.65
(b) Real Estate	112.99	78.67	339.40	191.66	676.10	1,508.36
Gross Revenue from sale of Products and services	**576.18**	**454.82**	**611.37**	**1,031.00**	**1,114.85**	**2,985.01**
2. Segment Results						
(a) Software services	148.16	(84.59)	(96.22)	63.57	(304.85)	(313.53)
(b) Real Estate	93.50	(18.27)	285.81	75.23	569.02	1,294.19
Profit before tax	**241.66**	**-102.86**	**189.59**	**138.80**	**264.17**	**980.66**
3. Segment Assets						
(a) Software services	4,842.64	4,460.78	3,168.75	4,842.64	3,168.75	4360.61
(b) Real Estate	32.20	66.59	309.20	32.20	309.20	147.90
Total Assets	**4,874.84**	**4,527.37**	**3,477.95**	**4,874.84**	**3,477.95**	**4,508.51**
4. Segment Liabilities						
(a) Software services	2,119.61	1,723.83	1,186.40	2,119.61	1,186.40	1,586.96
(b) Real Estate	2,509.74	2,604.30	2,826.46	2,509.74	2,826.46	2,684.64
Total Liabilities	**4,629.35**	**4,328.13**	**4,012.87**	**4,629.35**	**4,012.87**	**4,271.60**

Notes:

1) The company,s corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

Place : Hyderabad
Date : 6th November, 2020

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

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ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020.

CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)

Particulars	Three Months Ended			Half Year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Un-audited)	30.09.2020 (Unaudited)	30.09.2019 (Un-audited)	31.03.2020 Audited
1. Segment Revenue						
(a) Software services	374.26	465.08	243.48	839.34	388.34	1,350.23
(b) Real Estate	112.99	78.67	339.40	191.66	676.10	1,508.36
(c) IT enabled & Business support services	139.80	61.93	6.43	201.73	12.84	26.21
(d) Un allocable revenue						
Gross Revenue from sale of Products and services	**627.05**	**605.68**	**589.30**	**1,232.73**	**1,077.28**	**2,884.80**
2. Segment Results						
(a) Software services	249.16	(185.59)	(158.16)	63.57	-393.90	(552.90)
(b) Real Estate	93.50	(18.27)	285.81	75.23	569.02	1,294.19
(c) IT enabled & Business support services	-240.48	(183.62)	-318.45	-424.10	-455.62	(1,168.50)
Profit before tax	**102.18**	**-387.48**	**-190.82**	**-285.30**	**-280.50**	(427.21)
3. Segment Assets						
(a) Software services	2,090.89	1,924.53	1,278.68	2,090.89	1,278.68	2043.63
(b) Real Estate	32.20	66.59	419.05	32.20	419.05	147.90
(c) IT enabled & Business support services	1,350.63	1,196.77	1,378.38	1,350.63	1,378.38	1,190.16
Total Assets	**3,473.72**	**3,187.88**	**3,076.11**	**3,473.72**	**3,076.11**	**3,381.69**
4. Segment Liabilities						
(a) Software services	2,119.61	1,723.83	1,172.73	2,119.61	1,172.73	1,712.13
(b) Real Estate	2,509.74	2,604.30	2,872.75	2,509.74	2,872.75	2,684.64
(c) IT enabled & Business support services	515.19	436.41	195.74	515.19	195.74	232.79
Total Liabilities	**5,144.55**	**4,764.54**	**4,241.22**	**5,144.55**	**4,241.22**	**4,629.55**

Notes:

1) The company,s corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on three segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats
(c) IT enabled & Business support services: provision of software platform and business support services in pharmaceuticals and educational services.

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

Place : Hyderabad
Date : 6th November, 2020

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
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Anx-3

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Company') for the Quarter ended 30th September, 2020 and for the Period from 1st April, 2020 to 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to Note 4 to the Statement of Standalone financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 30th September, 2020 the impact of which is not ascertainable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 20206421AAAAHL5643

Place: Hyderabad
Date: 06-11-2020

RAMANATHAM & RAO Chartered Accountants SEC'BAD

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
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Phone : 27814147, 27849305, Fax : 27840307

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Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Parent') ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2020 and for the period from 1st April, 2020 to 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

RAMANATHAM & RAO Chartered Accountants SEC'BAD

4. We draw our attention to Note 3 to the Statement of Consolidated financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 30th September, 2020 the impact of which is not ascertainable.

5. The Statement includes the results of the following entities:

   (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad;

   (ii) Tutoroot Technologies Private Limited, Hyderabad.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 236.18 Lakhs for the quarter ending 30th September, 2020 and Rs. 288.30 Lakhs for the half year ending 30th September, 2020, total net profit/(loss) after tax of Rs. (60.64) Lakhs for the quarter ending 30th September, 2020 and Rs. (281.13) Lakhs for the half year ending 30th September, 2020 and total comprehensive income/(loss) of Rs. (60.64) Lakhs for the quarter ending 30th September, 2020 and Rs. (281.13) Lakhs for the half year ending 30th September, 2020 and Cash flows (net) of Rs. 0.79 Lakhs for the period from 1st April, 2020 to 30th September, 2020, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the matters.

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8. The consolidated in audited financial results includes the financial results of 1 (One) subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 12.47 Lakhs for the quarter ending 30th September, 2020 and Rs. 22.27 Lakhs for the half year ending 30th September, 2020, total net profit/(loss) after tax of Rs. (77.56) Lakhs for the quarter ending 30th September, 2020 and Rs. (149.44) Lakhs for the half year ending 30th September, 2020 and total comprehensive income/(loss) of Rs. (77.56) Lakhs for the quarter ending 30th September, 2020 and Rs. (149.44) Lakhs for the half year ending 30th September, 2020 and Cash flows (net) of Rs. -66.62 Lakhs for the period from 1st April, 2020 to 30th September, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 20206421AAAAHM1773

Place: Hyderabad
Date: 06-11-2020

RAMANATHAM & RAO Chartered Accountants SEC'BAD

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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Athena Global Technologies Limited
Mode of Fund Raising	Preferential Issues of Share Warrants
Date of Raising Funds	October 28th, 2019 (25 % up front amount of the Share warrants)
Amount Raised	Rs. 2 Crores (Received 25% up front amount of the Share Warrants amounting Rs. 50 Lacs)
Report filed for Quarter ended	September 30th 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation as on 28 Oct, 19	Modified allocation, if any	Funds Utilized till 30th Septembe r, 2020	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To meet working capital requirement; and ii. To meet General Corporate Purpose.	Not Applicable	Rs. 50 Lacs (25% Up front amount of total allotment) Remaining 75% will be received within 18 months from the date of allotment.	Not Applicable	Rs, 50 Lacs	Not Applicable	No Deviation

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

M Satyendra
Managing Director

ATHENA GLOBAL TECHNOLOGIES LIMITED HYDERABAD