Date: August 10, 2022

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting held on August 10, 2022.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. **(Wednesday, August 10, 2022)** interalia,

1. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022 as recommended by the Audit Committee alongwith Limited Review Report from the Statutory Auditors of the Company.

2. Based on the recommendations of Nomination and Remuneration Committee, considered and approved

    a) Re-appointment of Mr. Krishnamoorthy Krishnan, as Independent Director for a second term of 5 consecutive years, since the existing term expires on May 15, 2023, subject to approval of members.

    b) Re-appointment of Mr. Sriram Shrinivasan, as Independent Director for a second term of 5 consecutive years, since the existing term expires on May 15, 2023, subject to approval of members.

    c) Re-appointment of Mr. Kishorechand Kewal Talwar, as the Chairman and Managing Director for further term of 3 consecutive years, since the existing term expires on April 01, 2023, and upon attaining the age of 70 (seventy) years on April 3, 2023, subject to approval of members.

    d) Re-appointment of Mrs. Nainy Kunal Tanna, as the Whole Time Director for further term of 3 consecutive years, since the existing term expires on April 01, 2023, subject to approval of members.

3. On the recommendation of Audit Committee, the Board has approved the appointment of M/s. R. S. Agrawal & Associates, Chartered Accountants (ICAI Registration No.: 100156W) as a Statutory Auditors of the Company for the term of 5 consecutive years from the conclusion of 34th AGM till the conclusion of 39th AGM in place of M/s. Rakesh Soni & Co.,

Chartered Accountants, who retire at the ensuing Annual General Meeting, subject to approval of members.

4. Amendment to the Director's report, to include the above recommendations for appointment of Executive and Non-Executive Directors and the Statutory Auditors of the Company under the heading 'BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL' and 'AUDITORS'.

5. Approved the 34th Annual General Meeting of the Company to be held on September, 27, 2022.

6. Considered and took note of the premises allotted to the Company. The Company had participated in e-auction for the purchase of industrial land and building situated at Plot No A 7, MIDC Estate, Street No. 5, Cross Road - B, Marol Industrial Estate, Andheri East, Mumbai - 400093 alongwith Plant & Machinery, Furnitures and Fixtures thereon, through Competitive Bidding Process for tender value aggregating to Rs. 11 Crores with an advance bidding amount of Rs. 1.10 Crores. The Company is in process of taking possession of the same.

7. Considered and approved the proposal to enter into contract(s)/arrangement(s)/ transaction(s) at arm's length basis with Mr. Kundan Talwar, Chief Financial Officer and Promoter of the Company, towards compensation for transfer of design, development and construction done by the Company on the land owned by Mr. Kundan Talwar, at a onetime lumpsum negotiated payment amounting to Rs. 4.05 Crores subject to approval of members at the ensuing Annual General Meeting.

The Meeting of the Board commenced at 11 a.m. and concluded at 2 p.m.

A copy of the said Results together with the Annexures is enclosed herewith.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For **REXNORD ELECTRONICS AND CONTROLS LIMITED**

M/S REXNORD ELECTRONICS & CONTROLS LTD.

NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl: As above.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Part - I

(₹ in Lakhs)

(Except per share data)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited Refer Note 3	Unaudited	Audited
I	Income from operations	2,160.68	1,976.92	1,618.19	7,107.16
II	Other income	22.96	40.06	8.78	109.41
III	**Total Income (I+II)**	**2,183.64**	**2,016.98**	**1,626.97**	**7,216.57**
IV	**Expenses:**				
	a) Cost of material consumed	1,334.54	694.17	854.94	3,970.75
	b) Change in inventories of finished goods, stock in trade and work in progress	(136.95)	377.41	78.64	94.32
	c) Employee benefits expense	145.07	154.72	124.18	527.73
	d) Finance costs	44.95	34.26	17.87	88.67
	e) Depreciation and amortisation expense	52.49	52.27	36.98	183.98
	f) Other expenses	384.68	372.69	292.42	1,256.00
	Total Expenses (IV)	**1,824.78**	**1,685.52**	**1,405.03**	**6,121.45**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**358.86**	**331.46**	**221.94**	**1,095.12**
VI	Exceptional Items	-	-	-	(138.18)
VII	**Profit / (Loss) before tax (V-VI)**	**358.86**	**331.46**	**221.94**	**1,233.30**
VIII	Tax expense:				
	(i) Current tax	91.69	89.75	55.24	281.63
	(ii) Deferred tax	(1.37)	(5.54)	0.52	29.76
	Total tax expense (VIII)	**90.32**	**84.21**	**55.76**	**311.39**
IX	**Profit /(Loss) for the period from continuing operations (VII-VIII)**	**268.54**	**247.25**	**166.18**	**921.91**
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	**Profit / (Loss) from discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Profit /(Loss) for the period (IX+XII)**	**268.54**	**247.25**	**166.18**	**921.91**
XIV	**Other comprehensive income**				
	(a) **Items that will not be reclassified to profit or loss**				
	Remeasurement of defined benefit obligations	(0.55)	(7.83)	1.88	(2.19)
	Income tax on above	(0.14)	(1.97)	0.47	(0.55)
	(b) **Items that will be reclassified subsequently to profit or loss**				
	Effective portion of gain (loss) on cash flow hedges	-	-	-	-
	Income tax on above	-	-	-	-
	Total other comprehensive income	**(0.41)**	**(5.86)**	**1.41**	**(1.64)**
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)**	**268.13**	**241.39**	**167.59**	**920.27**
XVI	**Earnings per equity share (for continuing operations)**				
	Basic and diluted (₹)	**2.41**	**2.22**	**1.49**	**8.26**
XVII	**Earnings per equity share (for discontinued operations)**				
	Basic and diluted (₹)	-	-	-	-
XVIII	**Earnings per equity share (for discontinued and continuing operations)**				
	Basic and diluted (₹)	**2.41**	**2.22**	**1.49**	**8.26**
XIX	**Paid up equity share capital (Face value of each equity share ₹ 10/-)**	**1,115.91**	**1,115.91**	**1,115.91**	**1,115.91**
XX	**Reserves excluding revaluation reserve**	-	-	-	**4,033.22**

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 10th August, 2022.

2 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results. There are no qualifications in the limited review report issued for the above period.

(Contd....)

M/S REXNORD ELECTRONICS & CONTROLS LTD.

3 Figures for the quarter ended March 31, 2022 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2022 and published year to date unaudited figures upto December 2021, being the end of third quarter of the financial year ended March 31, 2022 which was subjected to limited review.

4 The Company is predominantly engaged in the business of manufacture of "Instrument Cooling Fans / Motors", which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.

5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards Provident fund, ESIC and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on November 13. 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.

6 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED

M/S REXNORD ELECTRONICS & CONTROLS LTD.

NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 10th August 2022

RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel : 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditor's Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying Statement of unaudited standalone financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Soni & Co.**
Chartered Accountants
(Firm Registration No. 114625W)

RAKESH SONI & CO. ★ FRN 114625W ★ Chartered Accountants

CA. R. K. Soni
Partner
Membership No. 047151
UDIN: 22047151AOSEMT8037

Place: Mumbai
Dated: 10th August 2022

Office : LG 31, Crown Plaza, Nursery Circle, Vaishali Nagar, Jaipur, (Rajasthan) - 302 021.
Tel : 0141-235 4810 / 9530044810 • Email : carksoni@rediffmail.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Part - I

(₹ in Lakhs)

(Except per share data)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited Refer Note 3	Unaudited	Audited
I	Income from operations	2,160.68	1,976.92	1,618.19	7,107.16
II	Other income	22.35	39.89	8.28	107.65
III	**Total Income (I+II)**	**2,183.03**	**2,016.81**	**1,626.47**	**7,214.81**
IV	**Expenses:**				
	a) Cost of material consumed	1,334.54	694.17	854.94	3,970.75
	b) Change in inventories of finished goods, stock in trade and work in progress	(136.95)	377.41	78.64	94.32
	c) Employee benefits expense	145.31	155.68	124.66	530.91
	d) Finance costs	44.98	34.26	17.87	88.67
	e) Depreciation and amortisation expense	53.39	53.16	37.88	187.60
	f) Other expenses	384.68	373.46	292.56	1,257.53
	Total Expenses (IV)	**1,825.95**	**1,688.14**	**1,406.55**	**6,129.78**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**357.08**	**328.67**	**219.92**	**1,085.03**
VI	Exceptional Items	-	-	-	(138.18)
VII	**Profit / (Loss) before tax (V-VI)**	**357.08**	**328.67**	**219.92**	**1,223.21**
VIII	Tax expense:				
	(i) Current tax	91.69	89.75	55.24	281.63
	(ii) Deferred tax	(1.37)	(5.54)	0.52	29.76
	Total tax expense (VIII)	**90.32**	**84.21**	**55.76**	**311.39**
IX	**Profit /(Loss) for the period from continuing operations (VII-VIII)**	**266.76**	**244.46**	**164.16**	**911.82**
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	**Profit / (Loss) from discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Profit /(Loss) for the period (IX+XII)**	**266.76**	**244.46**	**164.16**	**911.82**
XIV	**Other comprehensive income**				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	(0.55)	(7.83)	1.88	(2.19)
	Income tax on above	(0.14)	(1.97)	0.47	(0.55)
	(b) Items that will be reclassified subsequently to profit or loss				
	Effective portion of gain (loss) on cash flow hedges	-	-	-	-
	Income tax on above	-	-	-	-
	Total other comprehensive income	**(0.41)**	**(5.86)**	**1.41**	**(1.64)**
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)**	**266.35**	**238.60**	**165.57**	**910.18**
	Net Profit attributable to:				
	a) Owners of the Company	266.76	244.46	164.16	911.82
	b) Non Controlling Interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	a) Owners of the Company	(0.41)	(5.86)	1.41	(1.64)
	b) Non Controlling Interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	a) Owners of the Company	266.35	238.60	165.57	910.18
	b) Non Controlling Interest	-	-	-	-
XVI	**Earnings per equity share (for continuing operations)**				
	Basic and diluted (₹)	**2.39**	**2.19**	**1.47**	**8.17**
XVII	**Earnings per equity share (for discontinued operations)**				
	Basic and diluted (₹)	-	-	-	-
XVIII	**Earnings per equity share (for discontinued and continuing operations)**				
	Basic and diluted (₹)	**2.39**	**2.19**	**1.47**	**8.17**
XIX	**Paid up equity share capital (Face value of each equity share ₹ 10/-)**	**1,115.91**	**1,115.91**	**1,115.91**	**1,115.91**
XX	**Reserves excluding revaluation reserve**	-	-	-	**3,925.09**

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 10th August 2022.

(Contd....)

M/S REXNORD ELECTRONICS & CONTROLS LTD.

2 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the Group's financial results for the quarter ended June 30, 2022. There are no qualifications in the limited review report issued for the above period.

3 Figures for the quarter ended March 31, 2022 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2022 and published year to date unaudited figures upto December 2021, being the end of third quarter of the financial year ended March 31, 2022 which was subjected to limited review.

4 The Group is primarily engaged in the business of manufacture of "Instrument Cooling Fans / Motors", which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.

5 The consolidated financial results of Rexnord Electronics and Controls Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, Rexnord Enterprise Private Limited (together referred to as the Group), have been consolidated with the Parent.

6 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Holding Company towards Provident fund, ESIC and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on November 13. 2020. Final rules are yet to be notified. The Holding Company will assess the impact of the Code when it comes into effect and will record related impact, if any.

7 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 10th August 2022

RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel : 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditor's Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying Statement of unaudited consolidated financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Parent:
Rexnord Electronics and Controls Limited

RAKESH SONI & CO. FRN 114625W Chartered Accountants

Office : LG 31, Crown Plaza, Nursery Circle, Vaishali Nagar, Jaipur, (Rajasthan) - 302 021.
Tel : 0141-235 4810 / 9530044810 • Email : carksoni@rediffmail.com

Subsidiary:
Rexnord Enterprise Private Limited

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Soni & Co.**
Chartered Accountants
(Firm Registration No. 114625W)



CA. R. K. Soni
Partner
Membership No. 047151
UDIN:22047151AOSFHT3641

Place: Mumbai
Dated: 10th August 2022