AUTORIDERS
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Date: September 07, 2021

To,
Dy. General Manager Marketing Operations (Listing)
BSE Limited
P.J. Tower, 25th Floor,
Dalal Street,
Fort, Mumbai- 400 001.

BSE Scrip Code :512277
Sub: Intimation of Annual General Meeting and Annual Report of the Company for F.Y. 2020-21

Dear Sirs,

This is to inform you that the Thirty-Sixth Annual General Meeting (AGM) of Members of the Company will be held on Thursday, September 30, 2021 at 4.30 PM at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai-400054, inter alia, to transact the business stated in the Notice dated 04th September, 2021 convening the said Annual General Meeting. Pursuant to Regulation 34(1) and Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the F.Y 2020-21 along with the Notice of AGM which are being dispatched/ Sent to Members by the Permitted Mode. The Annual Report for the financial year 2020-21 is also available on the website of the company i.e. www.autoriders.in Kindly take the above on record.

Kindly take the above on record.

Yours Faithfully,
For and on behalf of **Autoriders International Limited.**

ACS Sweety Dhumal
Company Secretary & Compliance Officer

Place: Mumbai

36th ANNUAL REPORT
F.Y. 2020-21

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Chintan Patel - Managing Director & CEO
Mrs. Maneka Mulchandani – Director
Mr.Tapan Patel-Managing Director
(Ceased to be Director w.e.f. 30th September,2020 due to death)
Mr. Vinay Yeshwant Rane - Independent Director
Mr. Anil Shankar Kulkarni - Independent Director
Mr. Pranav Salil Kapur- Independent Director

CHIEF FINANCIAL OFFICER
Mr. Ramachandran C.G.

COMPANY SECRETARY
Ms. Mohini Budhwani- Resigned w.e.f. 23rd December, 2020
Ms. Sweety Dhumal- Appointed w.e.f. 8th January, 2021

BANKERS
Axis Bank Ltd, HDFC Bank Ltd,
Karur Vysya Bank Ltd, Indian Bank,
Kotak Mahindra Bank Ltd, ICICI Bank Ltd.

AUDITORS
M/s. K.P.D. & Co
Chartered Accountants

SECRETARIAL AUDITORS
Sonali Gamne
Practising Company Secretary

REGISTRAR AND TRANSFER AGENT
Link Intime (India) Pvt Ltd
C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai-400083

REGISTERED OFFICE
4A, Vikas Centre,
104, S.V.Road,
Santacruz-W,
Mumbai-400054.

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NOTICE

NOTICE is hereby given that the 36th Annual General Meeting of the Members of Autoriders International Limited, will be held on Thursday, 30th September, 2021 at 4.30 p.m. at its Registered Office situated at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions**:

   "RESOLVED THAT the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation as a Director and offer herself to be appointed as a Director of the Company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

3. **To regularize the appointment of Mr. Pranav Salil Kapur (DIN: 07813604) and designate him as a Non- executive Independent Director of the Company:**

   To consider and, if thought fit, to pass the following as a Special Resolution:

   "RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other

applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to appoint and designate Mr. Pranav Salil Kapur (DIN: 07813604), Director, as Non-Executive Independent Director of the Company, who has submitted a declaration confirming the criteria of Independence under Section 149 (6) of the Act read with the Listing Regulations, as amended from time to time, whose term shall not be subject to retirement by rotation, to hold office for 1st term of five (5) consecutive years on the Board of the Company with effect from conclusion of ensuing Annual General Meeting".

By order of the Board of Directors of,
AUTORIDERS INTERNATIONAL LIMITED

Sd/-

Maneka Vijay Mulchandani
Director (DIN: 00491027)

Date: 4th September, 2021
Place: Mumbai

Registered Office
4A, Vikas Centre, 104, S.V.Road,
Santacruz-W,Mumbai-400054
Tel:-022-66944059
Fax:- 022-66944057
CIN: - L70120MH1985PLC037017
Email:- complianceofficer@autoriders.in
Website:- www.autoriders.in

NOTES:

1. In respect of resolutions statement giving additional information on director seeking appointment of Independent Directors is annexed herewith as required under

Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

   Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company. Member holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.

   The instrument of Proxy in order to be effective should be returned to the Registered Office of the Company, duly completed signed and stamped not less than FORTY–EIGHT HOURS before the commencement of the meeting i.e. by 4.30 p.m. on Tuesday, 28th September, 2021.

   Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization. A Proxy form is sent herewith.

3. Only registered Members (i.e. Equity shareholders) of the Company may attend and vote at the Annual General Meeting.

4. The Register of Members and Share Transfer Books will be closed from Friday, 24th September, 2021 to Thursday, 30th September 2021 (both days inclusive).

5. Members are requested to send all communications relating to shares to our Registrar & Share Transfer Agent (R & T Agent) at the following address: Link Intime (India) Pvt Ltd, C-101, 247 Park, L.B.S. Marg, Vikhroli (W) Mumbai- 400083, Phone No. (022) 49186000; Fax No. (022) 49186060, Email: rnt.helpdesk@linkintime.co.in web www.linkintime.co.in

6. Members/ Proxies are requested to bring the attendance slips duly filled in and copies of the Annual Report to the Meeting. The identity/signature of the members holding shares in electronic/demat form is liable for verification with specimen signatures as may be furnished by NSDL/CDSL to the Company. Such members are advised to bring relevant identity card, issued by the Depository Participant to attend the Annual General Meeting.

7. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative along with their specimen signature to attend and vote on their behalf at the meeting.

8. In case of joint holder, only joint holder who is higher in the order of names will be entitled to vote.

9. Relevant documents referred to in the accompanying notice are open for inspection by the members at the registered office of the Company on all working days except Sundays between 11.00 am and 1.00 pm up to the date of the meeting.

10. Member who is desirous of getting any information as regard to the business to be transacted at the meeting are requested to write to the Company their queries at least seven days in advance of the meeting in order to keep the required information readily available at the meeting.

11. Shareholders can register their complaints, if any on an exclusive email investorinternational@autoriders.in and complianceofficer@autoriders.in

12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit the PAN details to the Registrar and Share Transfer Agents/Company.

14. Electronic copy of the Annual Report for 2021 being sent to all the members whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.

15. Electronic copy of the Notice of 36th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes along with Attendance Slip and Proxy Form is being sent in the permitted mode.

16. Members may also note that, the Notice of the 36th Annual General Meeting and the Annual Report for 2021 will also be available on the Company's website www.autoriders.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Mumbai for inspection during normal business hours on working days.

17. Voting through electronic means :-

The remote e-voting period begins on Monday, 27th September, 2021 at 9:00 A.M. and ends on Wednesday, 29th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 22nd September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 22nd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is

demat mode with NSDL.	available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**

Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssonali.gamne@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to complianceofficer@autoriders.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to complianceofficer@autoriders.com.

3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Guidelines for shareholders

I. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

II. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The remote e-voting period commences on 27th September 2021 (9:00 am) and ends on 29th September, 2021 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 22nd September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for

voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

IV. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

V. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

VI. Sonali Gamne, Company Secretary in Practice (Membership No.36772) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

VII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

VIII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

IX. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.autoriders.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

ANNEXURE TO NOTICE

Resolution No. 2

As required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief profile of the Directors proposed to be appointed/re-appointed at the Annual General Meeting is given below:

Name of Director	Maneka Mulchandani
Date of Birth	27.03.1957
Date of Appointment	25.06.2002
Qualification	Hotel Management
Experience in specific functional areas	27 years
Directorship in other Companies	1
~~Chairman~~/Member of the Committees of the Board of Directors of the Company	Member of Stakeholders Relationship Committee
Chairman/~~Member~~ of the Committees of the Board of Directors of the other Companies in which he is a Director	NIL
No of shares held in the Company	NIL
Nature of expertise in specific functional areas	Experience and knowledge of working in Tours and travels companies over long period.
Inter-se Relationship between Directors	N.A
Director Identification Number	00491027

Resolution No. 3:

To regularize the appointment of Mr. Pranav Salil Kapur (DIN: 07813604) and designate him as a Non- executive Independent Director of the Company:

On recommendation of the Nomination & Remuneration Committee, The Board of Directors of the Company at its meeting, have appointed Mr. Pranav Salil Kapur (Din: 07813604) as a Non-Executive Additional Director of the Company, to hold office with effect from 12th March, 2020, subject to the consent by the Members of the Company at the ensuing Annual General Meeting.

The Board of Directors, in its meeting held on 4th September, 2021 and on the recommendation of the Nomination & Remuneration Committee, proposed to appoint Mr. Pranav Salil Kapur (DIN: 07813604) as a Non-Executive Independent Director of the Company, to hold office for the period of Five (5) consecutive years with effect from

conclusion of ensuing Annual General Meeting i.e 30th September, 2021 up to 29th September, 2026.
Accordingly, it is proposed to appoint him as Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for 1st term of Five (5) consecutive years with effect from conclusion of ensuing Annual General Meeting i.e 30th September, 2021 up to 29th September, 2026.

The Company has received a declaration from Mr. Pranav Salil Kapur confirming that he meets the criteria of Independence as prescribed under section 149(6) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. Mr. Pranav Salil Kapur is also not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as the Director of the Company.

In the opinion of the Board, Mr. Pranav Salil Kapur fulfills the Conditions for his appointment as an Independent Director as specified in the Act and SEBI (LODR) Regulations and he is Independent of the Management.

Brief profile of Mr. Pranav Salil Kapur whose appointment as Independent Director is proposed at Item No. 3 is provided below to this Notes pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India. Mr. Pranav Salil Kapur is interested in the resolution set out at Item No. 3 of the Notice with regard to his appointment.

A Copy of the draft letter of Appointment for Independent Directors, setting out the terms and conditions for the appointment of Independent Directors is available for inspection by the Members at the registered office of the Company during business hours on any working day upto the Annual General Meeting and is also available on the website of the Company.

Mr. Pranav Salil Kapur and his relatives are not related to any other Director and Key Managerial Personnel of the Company.

The Board is of the opinion that it will be beneficial to the Company to avail of the services as an Independent Director of the Company and recommends the Special Resolution as set out in the Notice for approval of Shareholders.

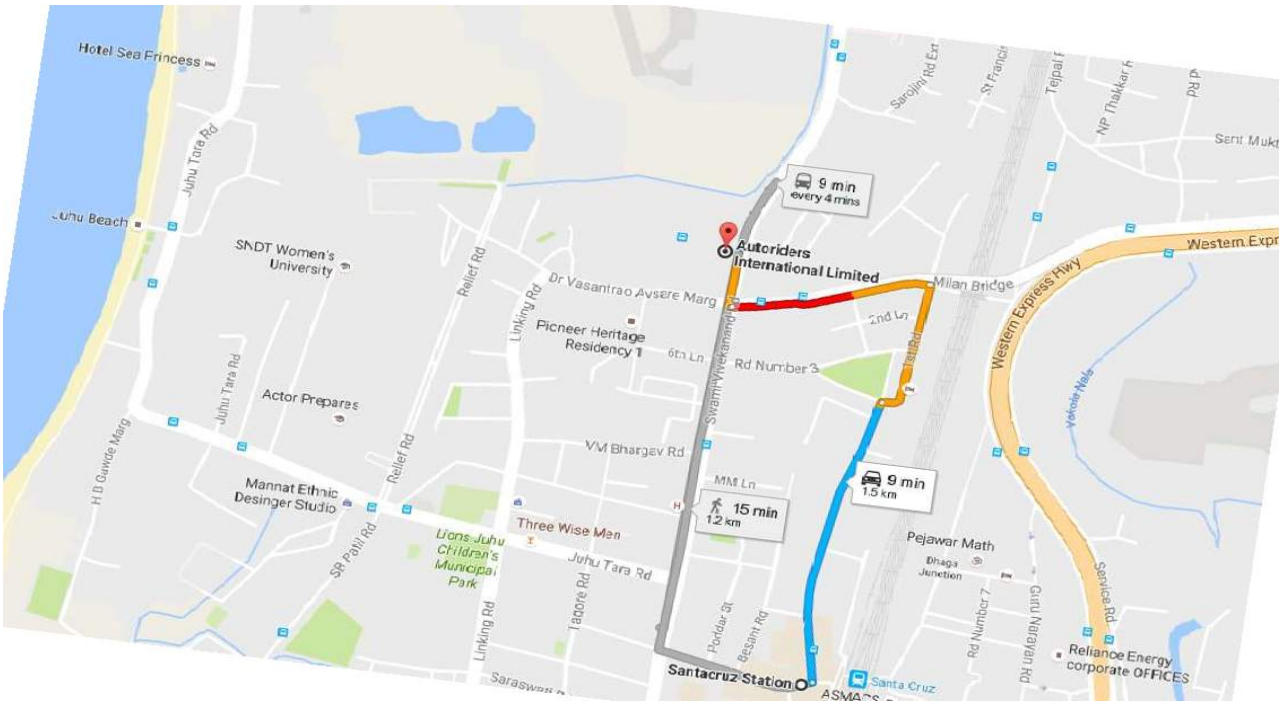
As required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief profile of the Directors proposed to be appointed at the Annual General Meeting is given below:

BRIEF PROFILE OF Mr PRANAV SALIL KAPUR:

Sr. No	Particulars	Information
1.	Director Identification Number (DIN)	07813604
2.	Name (in full)	Mr. Pranav Salil Kapur
3.	Father's Name (in full)	Mr. Salil Ramprakash Kapur
4.	Address	101/102, Oxford Tower, Off New Link Road, Oshiwara, Andheri West, Azad Nagar, Mumbai-400053.
5.	E-mail id	pranav@bluebusstore.com
6.	Mobile no	9892245234
7.	Occupation	Self Employed (CEO of Yu-Th Ad Retail Ventures Private Limited)
8.	Date of birth	15/08/1979
9.	Nationality	Indian
10.	Experience/ Nature of expertise in specific functional areas	Mr. Pranav Salil Kapur is having good working experience in textile industry and has good understanding of accounts and business marketing. He is also a Director of the Company which is mainly in Travel and tour business.
11.	Education	Graduate
12.	Directorship in other Companies	2
13.	Chairman/Member of the Committees of the Board of Directors of the Company	NIL
14.	Chairman/Member of the Committees of the Board of Directors of the other Companies in which he is a Director	NIL
15.	No of shares held in the Company	NIL
16.	Inter-se Relationship between Directors	NA

ROUTE MAP OF AGM VENUE

4A, Vikas Centre, 104, S.V.Road,
Santacruz-W, Mumbai-400054.



BOARD'S REPORT

Dear Members,

The Board of Directors are pleased to present the Thirty Sixth Annual Report on the business and operations of your Company along with the audited financial statements for the financial year ended 31st March, 2021. The Statement of Accounts, Auditors' Report, Board's Report and attachment thereto have been prepared in accordance with the provisions contained in Section 134 of Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014.

1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2021 is summarized below:

Particulars	For the year ended 31.03.2021 (Rs. in Lacs)	For the year ended 31.03.2020 (Rs. in Lacs)
Total Revenue	2111.81	5977.56
Total Expenses	1673.42	4907.68
Operating Profit	438.39	1069.88
Finance Cost	127.15	168.29
Depreciation & Amortization Expenses	545.03	574.08
Profit before Tax	(233.79)	327.50
Less: Exceptional Items		
Tax Expenses	**33.22**	**115.29**
Current Tax	-	46.00
Deferred Tax	45.83	(69.29)
Tax Adjustments	(12.61)	-
Profit for the year	**(200.57)**	**212.22**
Earnings Per Share	**(43.20)**	**38.78**

2. RESERVES

During the year under review, your Company has not transferred any amount to the General Reserves.

3. PERFORMANCE AND AFFAIRS OF THE COMPANY

During the year under review, the Company recorded revenue of Rs. 2111.81 lacs as against last year revenue of Rs. 5977.56 lacs. The loss before tax stood at Rs. 233.79 lacs against a profit of Rs. 327.50 lacs last year.

4. SHARE CAPITAL

During the year under review, there was no change in the share capital structure of the Company. The paid-up capital as on 31st March 2021 was Rs. 49, 01, 400.

5. DIVIDEND

In view of losses, the management is not recommending any dividend for the year ended 31st March 2021.

6. CURRENT STATUS

The financial position of the Company in the financial year 2020-21 is subdued due to the impact of Coronavirus.

The second wave of COVID-19 have heavily impacted the operations and business of the company due stagnated market and slowdown of economic activity.

7. CHANGES IN NATURE OF BUSINESS AND REVISION IN THE BOARD'S REPORT

There is no change in the nature of business of the Company during the year and there is no revision in Board's Report and whatever submitted herewith is the final report.

8. REPORT DETAILS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES AND STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF ASSOCIATE COMPANY:

Company is not having any subsidiary, joint venture, associate Company and hence the statement containing the salient feature of the financial statement of a company's subsidiary, joint venture, associate company under the first proviso to subsection (3) of section 129 in the prescribed Form AOC-1 is not applicable.

9. DETAILS OF THE COMPANY WHO CEASED TO BE ITS SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

Sr. No.	Name of Company	Subsidiary /Joint ventures/Associate Company	Date of cessation of Subsidiary / Joint ventures/ Associate Company.
1	N.A.		

10. DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

There are no new Subsidiary/Joint Ventures/Associate Companies of the Company during the year under review.

11. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, your Company did not have any subsidiary, associate and joint venture Company.

12. CORPORATE GOVERNANCE

Corporate Governance deals with ethical conduct, integrity and accountability. Corporate Governance essentially involves balancing the interest of all the stakeholders of the Company. The Corporate Governance provisions are not applicable to the Company, hence, reporting on the same is not annexed with the report.

13. PUBLIC DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

(i) Directors

Your Board currently comprises of 5 Directors including 3 Non Executive Directors and 2 Executive Director.

Mrs. Maneka V Mulchandani, (DIN NO: 00491027) Director will retire by rotation and being eligible and not being disqualified under section 164 of the Companies Act, 2013, offers herself for re-appointment.

Mr. Pranav Salil Kapur has been appointed as an Additional Non-Executive Director w.e.f. 12th March, 2020 on the Board of the Company and has recommended the Members to designate him as an Independent Director of the Company w.e.f. ensuing Annual General Meeting.

(ii) Key Managerial Personnel

Ms. Mohini Budhwani, resigned as a Company Secretary w.e.f. 23rd December, 2020 and Ms. Sweety Dhumal was appointed as Company Secretary w.e.f. 8th January, 2021.

(iii) Declaration by an Independent Director(s)

The Company has complied with the provisions of section 149(6) of the Companies Act, 2013. The Company has also obtained declarations from all the Independent Directors pursuant to section 149(7) of the Companies Act, 2013.

The provisions of Regulations 25 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 are not applicable to the Company.

(iv) Annual Evaluation of Board

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance and other Directors. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, promotion of participation by all directors and developing consensus amongst the directors for all decisions.

15. NUMBER OF BOARD MEETINGS

During the Financial year, total 10 (Ten) meetings of the Board of Directors were held on following dates:

Sr. No.	Date	Mr. Tapan Patel	Mrs. Maneka Mulchandani	Mr. Pranav Kapur	Mr. Vinay Rane	Mr. Chintan Patel	Mr. Anil Kulkarni
1	30.06.2020	YES	YES	NA	YES	NA	YES
2	31.07.2020	YES	YES	NA	YES	NA	YES
3	27.08.2020	YES	YES	NA	YES	NA	YES
4	14.09.2020	YES	YES	NA	YES	NA	YES
5	28.10.2020	NA	YES	NA	YES	NA	YES
6	12.11.2020	NA	YES	NA	YES	YES	YES
7	29.12.2020	NA	YES	NA	YES	YES	YES
8	12.01.2021	NA	YES	NA	YES	YES	YES
9	20.01.2021	NA	YES	NA	YES	YES	YES
10	12.02.2021	NA	YES	YES	YES	YES	YES

16. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by your Directors they make the following statements in terms of Section 134(3)(c)of the Companies Act, 2013 and hereby confirm that:-

a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. the Directors have selected such accounting policies and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the loss of the Company for the year ended on that date;

c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Directors have prepared the annual accounts on a going concern basis;

e. the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. However, the Company could not conduct internal Financial Control during the year due to the lockdown announced all over the Country due to emergence of COVID-19.

f. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. NOMINATION AND REMUNERATION COMMITTEE

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

(a) Brief description of Terms of Reference

Apart from determining the Company's Policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment and to fix the remuneration payable to executive directors, the terms of reference is as per the provisions of section 178 of the Companies Act, 2013 and rules framed there under.

(b) Composition, Name of Members and Chairman as on 31.03.2021:

Nomination and Remuneration Committee comprises of:

1. Mr. Vinay Rane- Independent Director (Chairman of the Committee)
2. Mr. Anil Kulkarni- Independent Director
3. Mr. Chintan Patel - Managing Director and CEO

(c) Composition, Name of Members and Chairman

The Nomination and Remuneration Committee met seven (7) times during the year. The details of the same are as follows:

Sr. No.	Date	Mr. Tapan Patel	Mr. Vinay Yeshwant Rane	Mr. Anil Shankar Kulkarni	Mr. Chintan Amrish Patel	Mrs.Manek a Mulchandani
1	30.06.2020	YES	NA	NA	NA	YES
2	31.07.2020	YES	YES	YES	NA	NA
3	27.08.2020	YES	YES	YES	NA	NA
4	28.10.2020	NA	YES	YES	NA	NA
5	12.11.2020	NA	YES	YES	YES	NA
6	29.12.2020	NA	YES	YES	YES	NA
7	12.02.2021	NA	YES	YES	YES	NA

(d) Remuneration Policy

The Nomination and Remuneration Policy for Working Directors is reviewed periodically to ensure that the same is in line with the peer companies. The payment of remuneration is duly approved by the Remuneration Committee, the Board of Directors and the Shareholders.

18. AUDIT COMMITTEE:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The details of the Committee and its terms of reference are as follows:

a) Brief description of terms of reference

The terms of reference of the Audit Committee are pursuant to section 177 of the Companies Act, 2013. In addition, the Audit Committee reviews the Accounting Policies, interacts with the Statutory Auditor and Internal Auditor and discusses the audit program with them. The committee acts as a link between the Management, Auditors and Board of Directors of the Company and has full access to financial information.

Recommendations of the Audit Committee, if any, are considered and implemented by the Board from time to time

b) Composition, Name of Members and Chairman as on 31.03.2021:

Audit Committee comprises of:

1. Mr. Vinay Rane- Independent Director (Chairman of the Committee)
2. Mr. Anil Kulkarni- Independent Director
3. Mr. Chintan Patel - Managing Director and CEO

c) Meetings and Attendance during the year

The Audit Committee met Five (5) times during the year. The details of the same are as follows:

Sr. No.	Date	Mr. Tapan Patel	Mr. Vinay Yeshwant Rane	Mr. Anil Shankar Kulkarni	Mr. Chintan Amrish Patel
1	31.07.2020	YES	YES	YES	NA
2	14.09.2020	YES	YES	YES	NA
3	12.11.2020	NA	YES	YES	YES
4	20.01.2021	NA	YES	YES	YES
5	12.02.2021	NA	YES	YES	YES

The minutes of the audit committee meetings were noted at the board meetings.

The Company Secretary is the secretary to the committee.

19. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013.

a) Composition, Name of Members and Chairman as on 31.03.2021:

Stakeholders Relationship Committee comprises of:

1. Mr. Vinay Rane- Independent Director (Chairman of the Committee)
2. Mr. Anil Kulkarni- Independent Director
3. Mrs. Maneka Vijay Mulchandani - Director

b) Meetings and Attendance during the year

The Stakeholders Relationship Committee met Four (4) times during the year. The details of the same are as follows:

Sr. No.	Date	Mr. Vinay Yeshwant Rane	Mr. Anil Shankar Kulkarni	Mrs.Maneka Vijay Mulchandani
1	30.06.2020	YES	YES	YES
2	31.07.2020	YES	YES	YES
3	28.10.2020	YES	YES	YES
4	12.02.2021	YES	YES	YES

The minutes of the Stakeholders Relationship committee meetings were noted at the board meetings.

The Company Secretary is the secretary to the committee.

20. VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal and unethical behavior.

The Board of Directors of the Company have, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

21. INSURANCE AND RISK MANAGEMENT POLICY

The Company has obtained adequate insurance on all of its fixed and other assets. The Company has identified the potential risks against the business of the Company and is taking proper safeguards to mitigate / minimize the risks. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The detailed analysis of the Risk elements are discussed under the 'Management analysis and Discussion Report'.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information as per Section 134(3) (m) of the Companies Act, 2013 read with the Companies (Account) Rules, 2014 with respect to conservation of energy, technology absorption & foreign exchange earnings and outgo is as follows:

A. CONSERVATION OF ENERGY:

(i) The steps taken or impact on conservation of energy:

Energy conservation dictates how efficiently a Company can conduct its operations. The Company has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change. The Company has strengthened the Company's commitment towards becoming an environment friendly organization. The Company carries out regular maintenance and development work of electricity equipment to save the energy. The Company is also using the energy efficient products to reduce wastage of scarce energy.

(ii) The steps taken by the Company for utilising alternate sources of energy:

The Company is using the electricity as main source of its energy requirement. The Company is not having/exploring any alternate source of energy.

(iii) The capital investment on energy conservation equipments:

For the year under review, there was no investment in energy conservation equipment.

B. TECHNOLOGY ABSORPTION:

i) The efforts made towards technology absorption: No efforts were taken.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The Company has not absorbed/made any new technology during the year.

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

No technology was imported during the three years preceding to the year under report.

iv) The expenditure incurred on Research and Development: Nil.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings during the year:	Rs.87195/-(C. Y.)
	Rs. 2851248/- (P.Y.)
Foreign Exchange Outgo during the year:	Rs. NIL/- (C.Y.)
	Rs. NIL/- (P.Y)

23. INTERNAL CONTROL SYSTEMS

Adequate internal control systems commensurate with the nature of the Company's business, size and complexity of its operations are in place. It has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

However, the Company could not conduct internal Financial Control during the year due to the lockdown announced all over the Country due to emergence of COVID-19.

24. EXTRACT OF ANNUAL RETURN

Extract of the Annual Return in form MGT-9 for the financial year ended 31st March, 2021 made under the provisions of Section 92(3) of the Act is annexed as **ANNEXURE- A** which forms part of this Report.

25. CORPORATE SOCIAL RESPONSIBILITY:

The Corporate Social Responsibility is not applicable to the Company hence there is no report on the same.

26. AUDITORS

(i) STATUTORY AUDITOR

In the 32nd Annual General Meeting held on 29th September 2017 M/s K.P.D. & Co. , Chartered Accountants (ICAI FRN: 136856W) was appointed as Statutory Auditors for a tenure of 5 years subject to ratification of their appointment at every subsequent Annual General Meeting. The Companies (Amendment) Act, 2017 has waived the requirement for ratification of the appointment of the Auditors at every Annual General Meeting. Auditors have confirmed their eligibility and submitted the Certificate in writing that they are not disqualified to hold the office of the Statutory Auditor.

AUDIT REPORT

The Statutory Auditors have not made any qualification in their Report dated 26th June, 2021 for the financial year ended 31st March 2021, However, they have emphasized on some matters in their report to the Board of Directors of the Company.

(ii) SECRETARIAL AUDITOR

The Board has appointed Ms. Sonali Gamne, Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year 2020-21. The Report of the Secretarial Audit Report is annexed herewith as **ANNEXURE- B**.

(iii) COST AUDITOR

The Company is not required to appoint Cost Auditor as it is not required to submit cost audit report pursuant to the provision of the Companies (Cost Records and Audit) Rules, 2014.

27. GREEN INITIATIVES

Pursuant to Sections 101 and 136 of the Companies Act, 2013 The Company will be sending Annual Report through electronic mode i.e. email to all the shareholders who have registered their email addresses with the Company.

28. SECRETARIAL STANDARDS.

It is hereby confirmed that the Company has complied with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

29. HUMAN RESOURCES

Employees are considered to be team members being one of the most critical resources in the business which maximize the effectiveness of the Organization. Human resources build the Enterprise and the sense of belonging would inculcate the spirit of dedication and loyalty amongst them towards strengthening the Company's Polices and Systems. The Company maintains healthy, cordial and harmonious relations with all personnel and thereby enhancing the contributory value of the Human Resources.

30. ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources. There was no accident during the year.

31. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE COMPANY TO WHICH FINANCIAL RESULTS RELATED

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

32. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, the company

could not carry out Internal Financial Controls review due to Covid 19 lock down situations prevailing during the year.

33. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT OF 2013.

The Company has given a loan of Rs. 3,00,00,000 to Group Company during the year 2019-20 within the limit as specified under Section 186 of Companies Act, 2013.

However, the Company has not granted any loans, not given any guarantees and not made any investment during the financial year 2020-21.

34. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

During the year under review the company had entered into transactions with the Directors, Relatives of KMP and with the entity in which the Directors are common. Details of the said transactions are disclosed in Note No. 36 i.e. Related Party Disclosures in notes to accounts.

Pursuant to provision of section 188 of the Companies Act, 2013 and the rules made thereunder all the transactions entered into by the Company during the Financial year 2020-21 with the related parties are entered in ordinary course of business and are at arms length basis and not material in nature. Hence, the disclosure under Form No. AOC-2 is not applicable to the Company.

35. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014.

There were no employees of the Company drawing remuneration of Rs. 1.02 crore per annum or more or Rs.8.5 lacs per month or more during the year under review. The details pursuant to Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed herewith as **ANNEXURE C.**

36. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company has zero tolerance for sexual harassment and has set up an Internal Complaints Committee (ICC) for providing a Redressal mechanism pertaining to Sexual harassment of women employees at workplace. There was no complaint received during the year under review.

37. GENERAL DISCLOSURES

Your Director's state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
2. The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
3. The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
4. During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.
5. No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.
6. No frauds were reported by auditors under sub-section (12) of section 143.

35. ACKNOWLEDGEMENT

Your Director's wish to thank Bankers, Government authorities and various stakeholders, such as, shareholders, customers and suppliers, among others for their support and valuable guidance to the Company. Your Director's also wish to place on record their appreciation for the committed services of all the Employees of the Company.

By order of the Board,
For AUTORIDERS INTERNATIONAL LIMITED,

Sd/-	**Sd/-**
Maneka mulchandani	**Chintan patel**
Director	**Managing director & CEO**
DIN:- 00491027	**DIN:- 00482043**

Place : Mumbai
Dated : 4th September, 2021

"ANNEXURE A"

FORM NO. MGT – 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L70120MH1985PLC037017
Registration Date	31.07.1985
Name of the Company	**AUTORIDERS INTERNATIONAL LIMITED**
Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES
Address of the Registered Office and contact details	4A, VIKAS CENTRE, 104, S.V. ROAD, SANTACRUZ-(W), MUMBAI-54
Whether listed Company	YES
Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime (India) Pvt Ltd C-101, 247 Park, L.B.S. Road, Vikhroli Mumbai-400083

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	**Renting and leasing of motor vehicles**	**771**	**100**

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Not applicable as there is no holding, subsidiary and associate company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2020				No. of Shares held at the end of the year 31.03.2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.PROMOTERS									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/HUF	350000	0	350000	71.41	350000	0	350000	71.41	-
b) Central Govt	0	0	0	0	0	0	0	0	-
c) State Govt (s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp.	0	0	0	0	0	0	0	0	-
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any Other….	0	0	0	0	0	0	0	0	-
Sub-total (A) (1):-	350000	0	350000	**71.41**	**350000**	**0**	**350000**	**71.41**	-
(2) Foreign									-
a) NRIs – Individuals	0	0	0	0	0	0	0	0	-
b) Other – Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any Other….	0	0	0	0	0	0	0	0	-
Sub-total (A) (2):-	**0**	**0**	**0**	**0**	0	**0**	**0**	**0**	-
Total shareholding of Promoter	350000	0	350000	**71.41**	**350000**	**0**	**350000**	**71.41**	-

(A) = (A)(1)+(A)(2)									
B. PUBLIC SHAREHOLDING	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	0	0	0	0	0	0	0	0	-
c) Central Govt	0	0	0	0	0	0	0	0	-
d) State Govt(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIIs	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	117000	117000	23.87	0	117000	117000	23.87	-
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
Sub-total (B)(1):- i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	0	23140	23140	4.72	0	23140	23140	4.72	-
ii) Individual Shareholders holding nominal	0	0	0	0	0	0	0	0	-

share capital in excess of Rs. 1 lakh									
c) Others Directors and Relatives	0	0	0	0	0	0	0	0	
i) Shares held by Pakistani citizens vested with the Custodian of Enemy Property	0	0	0	0	0	0	0	0	-
ii) Other Foreign Nationals	0	0	0	0	0	0	0	0	-
iii) Foreign Bodies	0	0	0	0	0	0	0	0	-
iv) NRI / OCBs	0	0	0	0	0	0	0	0	-
v) Clearing Members / Clearing House	0	0	0	0	0	0	0	0	0
vi) Trusts	0	0	0	0	0	0	0	0	-
vii) Limited Liability Partnership	0	0	0	0	0	0	0	0	-
viii) Foreign Portfolio Investor (Corporate)	0	0	0	0	0	0	0	0	-
ix) Qualified Foreign Investor	0	0	0	0	0	0	0	0	-
Sub-Total (B)(2):	**0**		**0**		**0**			**0**	
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	**140140**	**140140**	**28.59**	**0**	**140140**	**140140**	**28.59**	

C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**350000**	**140140**	**490140**	**100**	**350000**	**140140**	**490140**	**100**	**-**

(ii)**Shareholding of Promoters**

Shareholder's Name	**No. of Shares held at the beginning of the year**			**No. of Shares held at the end of the year**			**% Change during the year**
	No. of Shares	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares**	**No. of Shares**	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares**	
TAPAN MUKESH PATEL	64200	13.10	0	64200	13.10	0	-
KRUTI BHUPESH PATEL	76600	15.63	0	76600	15.63	0	-
MEHA MUKESH PATEL	23600	4.81	0	23600	4.81	0	-
DISHA BHUPESH PATEL	67400	13.75	0	67400	13.75	0	-
HEMANTBEN R. PATEL	17400	3.55	0	17400	3.55	0	-

KETKI MUKESH PATEL	60200	12.28	0	60200	12.28	0	-
MUKESH RASIKLAL PATEL HUF	40600	8.28	0	40600	8.28	0	-
Total	**350000**	**71.41**	**0**	**350000**	**71.41**	**0**	**-**

(iii) **Change in Promoters' Shareholding : There is no change in Promoters Shareholding during the year.**

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Narmada Texfab Pvt.Ltd.	15000	3.06	15000	3.06
2	Satluj Texfab Pvt.Ltd.	17000	3.47	17000	3.47
3	Purna Tex Fab Pvt.Ltd.	17000	3.47	17000	3.47
4	Tungbhadra Textiles Pvt Ltd	17000	3.47	17000	3.47
5	Chandrabhaga Textiles Pvt Ltd.	17000	3.47	17000	3.47
6	Bhima Cotex	17000	3.47	17000	3.47

	Pvt.Ltd.				
7	Vaitarana Texfab Pvt Ltd	9000	1.84	9000	1.84
8	Warna Textiles Pvt Ltd	8000	1.63	8000	1.63
9	Rajgopal Bhandari	2000	0.40	2000	0.40
10	Ashok Kalal	2000	0.40	2000	0.40

(v) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No	**Shareholders Name**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**		**Date of change in shareholding**	**Reason for change**
	Directors	**No. of shares**	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**		
1.	TAPAN PATEL	64200	13.10	64200	13.10	-	-

Other than this, no other Director and Key Managerial Personnel hold any shares in the Company.

V. INDEBTEDNESS

The Indebtedness amount of the company including interest outstanding /accrued but not due for payment

(Amount in Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1792.50	274.23	0	2066.73
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	**1792.50**	**274.23**	**0**	**2066.73**
Changes in Indebtedness during the financial Year				
• Addition	285.86	6	0	291.86
• Reduction	845.04	12.15	0	857.19
Net Change	**-559.18**	**-6.15**	**0**	**-565.33**
Indebtedness at the end of the financial year				
i) Principal Amount	1233.32	268.08	0	1501.40
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total	**1233.32**	**268.08**	**0**	**1501.40**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director/Whole Time Director/Director and /or Manager

(Amount in Rs.)

Sr No.	Particulars of Remuneration	Name of Director	Total Amount (In Rs. p.a)

		Mr. Tapan Patel (In Rs. p.a)	Mrs. Maneka Mulchandani (In Rs. p.a)	
1	Gross Salary (a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961 Gross Salary	39400	602278	641678
	(b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission a. as a % of profit	-	-	-
	b. others, specify Contribution to PF	4200	55100	59300
5	Others, Please specify	-	-	-
	Total (A)	43600	657378	700978
	***Ceiling as per the Act**	-	-	-

- The remuneration is paid is within the limits of Schedule V of the Companies Act, 2013.

B. Remuneration to other Directors:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of Directors		
	Independent Directors	**Mr. Vinay Rane**	**Mr. Anil Kulkarni**	**Total Amount**

				(in Rs.)
	• Fee for attending board/other committee meeting	52500	52500	105000
	Total (1)	52500	52500	105000
	Other Non-Executive Directors	**Mr. Pranav Kapur**	-	-
	• Fee for attending board /other committee meeting	-	-	-
	Total (2)	-	-	-
	Total (B) = (1 + 2)	52500	52500	105000

C. Remuneration to key managerial personnel other than MD/Manager/WTD

Sr No.	**Particulars of Remuneration**	**Name of Key Managerial Personnel**		**Total Amount (in Rs.)**
		Ramachandran CG Chief Financial Officer	**Sweety Dhumal Company Secretary**	
		(in Rs.)	**(in Rs.)**	
1	Gross Salary (a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	497760	95420	593180
	(b) Value of perquisites u/sec 17(2) of the Income Tax Act,1961			
	(c). Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961			
2	Stock Option			
3	Commission		-	
	a. as a % of profit b. others, specify	-	-	

4	Contribution to PF	45580	-	45580
	Total	543340	95420	638760

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act):

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any(give details)
A. COMPANY					
Penalty	NONE				
Punishment					
Componding					
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C.OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

By order of the Board,
For AUTORIDERS INTERNATIONAL LIMITED,

Sd/-	**Sd/-**
Maneka mulchandani	**Chintan patel**
Director	**Managing director & CEO**
DIN:- 00491027	**DIN:- 00482043**

Place : Mumbai
Dated : 4th September, 2021

"ANNEXURE B"

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 with modifications as deemed necessary, without changing the substance of format given in MR-3]

The Members,
Autoriders International Limited
4A, Vikas Center, 104,
S V Road, Santacruz West,
Mumbai 400054

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Autoriders International Limited. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon. Part of Secretarial Audit is conducted during the unprecedented situation emerged with Lockdown due to Covid-19 pandemic. We have used appropriate Information Technology tools to access the relevant documents and records to complete the assignment. Based on my verification of the Autoriders International Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Autoriders International Limited ("The Company") for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under- ;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there

under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings - **Not applicable for External Commercial Borrowings as there was no reportable event during the financial year under review;**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **Not applicable as there was no reportable event during the financial year under review;**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999- **Not applicable as there was no reportable event during the financial year under review**;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not applicable as there was no reportable event during the financial year under review** ;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable as there was no reportable event during the financial year under review;**

(h) The Securities and Exchange Board of India (Buyback of Securities)

Regulations, 1998 - **Not applicable as there was no reportable event during the financial year under review;** and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

(j) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that being less traded script and limited no. of shareholders, Management has tried to ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the Company has a functional website. The Board has approved various policies pursuant to the Listing Agreement which have been uploaded on the website.

This Report is to be read with letter of even date which is annexed as Annexure A and forms an integral part of this report.

Sd/-
Sonali Gamne
UDIN:A036772C000863653
Company Secretary in practice
Firm: ACS No. A36772
CP No. 19207

Place: Mumbai
Date: 31st August, 2021

Annexure A

The Members,

Autoriders International Limited

4A, Vikas Center, 104,

S V Road, Santacruz West,
Mumbai 400054

Management's Responsibility

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper stems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Some part of Secretarial Audit was conducted during the Lockdown situation due to Covid-19 pandemic. We have used appropriate Information Technology tools to access the relevant documents and records to complete the assignment. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We

believe that the processes and practices, we followed provide a reasonable basis for our opinion.

5. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.

7. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-
Sonali Gamne
UDIN: A036772C000863653
Company Secretary in practice
Firm: ACS No. A36772
CP No. 19207

Place: Mumbai
Date: 31st August, 2021

"ANNEXURE C"

DETAILS OF REMUNERATION

A. DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-2021 and the percentage increase in remuneration of each Director during the Financial Year 2020- 2021 are as under:

Sr No	Name and Designation	Remuneration (Rs in Lakhs)	% Increase in Remuneration	Ratio
1.	Mr. Chintan Amrish Patel	0	-	NA
2.	Mrs.Maneka Vijay Mulchandani	602278	-	NA
3.	Mr. Pranav Salil Kapur	0	-	NA
4.	Mr. Vinay Yeshwant Rane	52500	-	NA
5.	Mr. Anil Shankar Kulkarni	52500	-	NA
6.	Mr. Tapan Patel	0	-	NA

ii. The percentage increase in the median remuneration of employees in the Financial Year:

In the Financial Year 2020-2021, there was no increase in the median remuneration of employees.

iii. The number of permanent employees on the rolls of Company:

There were **227** (including KMP) permanent employees on the rolls of the Company as on March 31, 2021.

iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof:

Average percentage increase made in the salaries of employees other than the managerial personnel in the Financial Year 2020-2021 and increase in the remuneration of Directors or KMPs during the Financial Year 2020-2021- **NOT APPLICABLE DURING THE FINANCIAL YEAR**

v. Affirmation that the remuneration is as per the remuneration policy of the company:

It is hereby affirmed that the remuneration paid is as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

B. DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) READ WITH RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

The details of top ten employees of the Company are given below:

Sr No	**1.**	**2.**
Name	ATUL KHERAJ RUPAREL	HEMANT PRAVIN SHAH
Designation	CEO	BM- AHMEDABAD
Remuneration paid (Rs in Lakhs)	8,13,673	6,62,279
Nature of employment (whether contractual or otherwise)	Permanent	Permanent
Qualification and experience	-	-
Date of Commencement of employment	01/12/2000	01/11/1995
Age	57	59
Previous employment held by such employee before joining the company	-	-
% of equity shares held in the Company along with his spouse and dependent children	0	0
Whether relative of Director or Manager	NA	NA

Sr No	**3.**	**4.**
Name	**RAMACHANDRAN C.G**	**DINESH HERIYA MOGERA**
Designation	CFO	Chauffeur

Remuneration paid (Rs in Lakhs)	5,34,995	5,000,50
Nature of employment (whether contractual or otherwise)	PERMANENT	PERMANENT
Qualification and experience	-	-
Date of Commencement of employment	16/01/2015	01/09/2013
Age	56	49
Previous employment held by such employee before joining the company	-	-
% of equity shares held in the Company along with his spouse and dependent children	0	0
Whether relative of Director or Manager	NA	NA

Sr No	**5.**	**6.**
Name	RHITENDRA SWARUP	ANANTHAN SHRINIVASAN NADAR
Designation	Regional Manager-North	Chauffeur
Remuneration paid (Rs in Lakhs)	4,99,151	4,87,433
Nature of employment (whether contractual or otherwise)	Permanent	Permanent
Qualification and experience	-	-
Date of Commencement of employment	02/07/2014	01/09/2013
Age	49	43
Previous employment held by such employee before joining the company	-	-
% of equity shares held in the Company along with his spouse and dependent children	0	0
Whether relative of Director or Manager	NA	NA

Sr No	**7.**	**8.**
Name	SANJAY DATTARAM GAIKWAD	DEEPAK VISHNUPRASAD SINHA
Designation	Chauffeur	General Manager - South
Remuneration paid (Rs in Lakhs)	4,79,094	4,72,624
Nature of employment (whether contractual or otherwise)	Permanent	Permanent
Qualification and experience	-	-
Date of Commencement of employment	21/01/2015	02/12/1996
Age	41	56
Previous employment held by such employee before joining the company	-	-
% of equity shares held in the Company along with his spouse and dependent children	0	0
Whether relative of Director or Manager	NA	NA

Sr No	**9.**	**10.**
Name	VIJAYENDRA NARASIMHA SHENOY	MITHIL YESHWANT PAI
Designation	Head Marketing - HO	Manager Operations -HO
Remuneration paid (Rs in Lakhs)	4,44,615	4,28,382
Nature of employment (whether contractual or otherwise)	PERMANENT	PERMANENT
Qualification and experience	-	-
Date of Commencement of employment	01/11/2017	04/10/2004
Age	46	53

Previous employment held by such employee before joining the company	-	-
% of equity shares held in the Company along with his spouse and dependent children	NA	0.040
Whether relative of Director or Manager	NO	NO

By order of the Board of Directors of,
AUTORIDERS INTERNATIONAL LIMITED

Sd/-
Maneka Vijay Mulchandani
Director (DIN: 00491027)

Date: 4th September, 2021
Place: Mumbai

Registered Office
4A, Vikas Centre, 104, S.V.Road,
Santacruz-W,Mumbai-400054

"ANNEXURE D"

Declaration signed by the Managing Director stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Declaration Regarding Code of Conduct

I hereby declare that all the Directors and Senior Management Personnel have confirmed compliance with the Code of Conduct as adopted by the Company.

Sd/-

_____

Chintan Patel
Managing Director &CEO

Place : Mumbai
Date: 4th September, 2021

"ANNEXURE E"
MD/CFO Certification

To,
The Board of Directors
Autoriders International Limited.

1. We have reviewed financial statements and the cash flow statement of Autoriders International Limited for the year ended 31st March, 2021 and to the best of our knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.

4. We have indicated to the Auditors and the Audit Committee:

(i) Significant changes, if any in internal control over financial reporting during the year;

(ii) Significant changes, if any in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Yours Sincerely,

Sd/-
Chintan Patel
Managing Director & CEO

Sd/-
Ramchandran C.G.
Chief Financial Officer

Place : Mumbai
Date : 26th June, 2021

"ANNEXURE- F"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Autoriders International Limited, a well-established company in travel & tourism, endeavor to enhance its position in the industry by constantly improving its service quality through upgrading its products and technology and its human resources with a view to create value for its customers and stakeholders.

The company achieved Gross Revenue of over Rupees 21 crores. However, the Company posted loss for the year. The company is looking at various revenue enhancement and cost containment measures so as to improve its profit.

1. Industry Structure and Development

India offers a very large market for Travel & Tourism Industry with diverse portfolio of products which include medical, wellness, adventure, eco-tourism, and rural and religious tourism for domestic and international tourists. Travel and Tourism is a major foreign exchange earner for India. The domestic tourism is on a growth path due to the increasing middle class and disposable income.

Corporate car rental market in India has been growing at a moderate rate over the past years and is expected to sustain marginal growth. The main factors for growth have been strong tie –ups, fixed and long term rentals, leasing and use of online and mobile applications.

There is need for huge investment in technology in deployment and modernization of front and back systems for the development, implementation and execution of strategies and programs capable of delivering operational efficiency, reducing expenses and increasing revenue. The market size of Radio taxi and self-drive models are expected to witness huge investment and growth.

2. Opportunities

The car rental industry has been witnessing growth with introduction of new business patterns introducing new technology applications and its upgradation. Better growth is expected for Self-Drive and car sharing business in the coming years. By constant fleet management introducing of new fleet considering the current and future market needs and operating system upgradation, company is hopeful of improving its business in terms of revenue and margins.

3. Segment–wise or product-wise performance

The Company has a single segment reporting during the year. The performance of the product is quite satisfactory after considering the country wide lockdown due to pandemic of COVID-19 and slowdown of tours and travels business during the Financial year.

4. Outlook

The future of the travel services industry will largely be shaped by the economic, social and political environment between the countries. The friendly relation between the two counties will ultimately boost our business.

5. Threats, Risk and Concerns

The travel industry has witnessed a steep downfall due to coronavirus. The Company has suffered a huge revenue loss due the Coronavirus. The company is also subject to competition from aggregators entering into corporate sector with low rate of app-based service delivery. The company is confident of managing situation as confident of improved market situation with passage of time.

The increase in competition and the input costs could put pressure on the margin. However the company can manage by taking appropriate measures of monitoring and evaluating various aspects in operations and management, receivable management, human resources and other functional areas which have a direct bearing.
Also, the terrorist threats have hit the travel industry globally. Our company has also been affected by it. However, the governments all over the world are taking terrorist threats seriously and are making efforts to neutralize the threats. The way the governments around the world prevent the terrorist activities, will play a key role in our industry. The Company is well poised to grow in the coming years.

4. Internal Control Systems

The Company has an internal control system in place which is commensurate with the size and nature of its business. The internal control system ensures that all the assets of the Company are safeguarded from loss, damage or disposition. Checks and controls are in place to ensure that transactions are adequately authorized and recorded and that they are reported correctly. The internal control system is supplemented by an extensive programme of internal audit by a firm of independent Chartered Accountants and external statutory audit which is periodically reviewed by the management and Audit Committee.

However, the Company could not conduct internal Financial Control during the year due to the lockdwn announced all over the Country due to emergence of COVID-19.

5. Financial Performance with respect to Operational Performance

Sales and Profit:
During the year Gross Sales has decreased by 66% and a decrease of 197% was seen in the Net profit.

Capital Investment:
Capital Investment of Rs. 3.37 Crores were made during the year. The entire capital investment has been made out of financial assistance from Sundaram Finance Ltd , HDFC Bank and Yes Bank.

6. Human Resources and Industrial Relations

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity: to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel. Industrial relations were cordial and harmonious throughout the year.

7. Details of significant changes (i.e. Change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor

Sr No	Particulars	% / Amount (in lacs)		% Increase / Decrease	Explanation for change
		2020-2021	2019-2020		
i.	Debtors Turnover (Rs)	3.71	8.59	-4.88	Due to impact of COVID - 19
ii.	Inventory Turnover (Rs)	-	-	-	-
iii.	Interest Coverage %)	-0.93	2.86	-3.79	Due to impact of COVID - 19
iv.	Current Ratio (%)	1.25	1.19	0.06	Due to impact of COVID – 19
v.	Debt equity Ratio (%)	1.13	1.36	-0.23	Due to impact of COVID – 19
vi.	Operating Profit Margin (Rs)	-0.11	0.05	-0.16	Due to impact of COVID – 19
vii.	Net Profit Margin (Rs)	-0.09	0.04	-0.13	Due to impact of COVID - 19

8. Details of any change in return on net worth as compared to the immediately previous financial year along with a detailed explanation thereof:

Sr No	Particulars	%/Amount (in lacs)		% Increase / Decrease	Explanation for change
		2020-2021	2019-2020		
i.	Return on Net Worth (Rs.)	-4.09	4.33	-8.42	Due to impact of COVID - 19

9. Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectation are "forward looking statement" within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

By order of the Board,
For AUTORIDERS INTERNATIONAL LIMITED,

Place: Mumbai
Date: 4th September, 2021

Sd/-

Chintan Patel
Managing Director &CEO
DIN:- 00482043

INDEPENDENT AUDITORS' REPORT

KPD & CO.
CHARTERED
ACCOUNTANTS
A/401, Ratna RajulNear Patel Nagar,
Near Patel Nagar,M.G.Road,Kandivli
(W),Mumbai-400 067.
Mobile No.: 9819723227

The Members of
AUTORIDERS INTERNATIONAL LIMITED

Report on the audit of Financial Statements

Opinion

I have audited the accompanying financial statements of AUTORIDERS INTERNATIONAL LIMITED ("the Company"), which comprises Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss (including Other Comprehensive Income) , Statement of changes in Equity and Cash Flow statement for the year ended 31st March 2021, including summary of significant accounting policies and other explanatory information (herein after referred to as financial statements.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Companies Act,2013 ('Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2021, and Loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

I have conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' Section of my Report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI") together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements

Emphasis of Matters

a) The company had granted unsecured loan of Rs. 300 lacs to a group company which has ceased to be going concern. However in the opinion of management the same is good for recovery being a loan given to company within group.
(Refer Note No. 34 of Notes forming part of accounts)

b) The company could not carry out Internal Financial Controls review due to Covid 19 lock down situations at the year end.
(Refer Note No. 37 of Notes forming part of accounts)

c) Balances of Income Tax Refunds receivable are subject to confirmation.
(Refer Note No 35 of Notes forming part of accounts)

d) The Company has written off a sum of Rs. 56.09 lacs (Net of Credit balances of Rs. 20.18 lacs) towards old balances which has been accepted as certified by management only.

Information other than the financial statements and Auditors report thereon ('Other information')

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's report thereon.
My Opinion on the financial statements does not cover the information and I do not express any form of assurance or conclusions thereon.
In connection with my audit of the financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or other wise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of the other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Ind As specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the

assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the audit of the financial statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors report that include my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of the financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material

uncertainty exists, I am required to draw attention in my auditors report to the related disclosures conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during an audit.
I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order,2016 issued by the Central Government in terms of the Section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, I report that:

a. I have sought and obtained all the information and explanations which to the best my knowledge and belief were necessary for the purpose of my audit.

b. In my opinion proper books of accounts as required by law have been kept by the Company so far as appears from my examination of those books.

c. The standalone financial statements dealt with by this Report are in agreement with the books of accounts.

d. In my opinion, the aforesaid financial statements comply with the Indian accounting standards referred to in the Section 133 of the Companies Act,2013 and read with Rule No 7 of the Companies Accounting Rules 2014.

e. On the basis of representations received from the directors as on Mar 31, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on Mar 31,2021 from being appointed as a director in terms of Section 164(2) of the Act.

f. As referred in Para (b) of the main report the company could not carry out review of Internal Financial Controls due to Covid 19 lockdown situations at the year end, and hence separate report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is not given.

g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in my opinion and to the best of my information and according to the explanations given to me:

i. As per the information and explanations given to me there are no pending litigations other than those disclosed in the financial statements.

ii. As per the information and explanations given to me the company has not entered into any long-term derivative contracts during the year and hence there exists no such losses from such contracts which requires provision in the accounts.

iii. There are no amounts to be transferred to Investor Education & Protection Fund during the year.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16):
In my opinion and according to the information and explanations given to me, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to the directors is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For KPD & CO.
Chartered Accountants
(Firm Regn No. 136856W)

Sd/-
Khushboo P. Doctor
Proprietor
Membership No. 135634
UDIN NO. 21135634AAAAAH7968

Mumbai.
Date : 26th June, 2021

ANNEXURE A TO THE AUDITORS' REPORT

(REFERRED TO IN THE REPORT OF EVEN DATE OF THE AUDITORS TO THE MEMBERS OF **AUTORIDERS INTERNATIONAL LIMITED** *ON THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2021)*

I. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) As explained to me major portion of the fixed assets have been physically verified by the management at the year end, which in my opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
c) The company is not having any immoveable property and accordingly Paragraph 1(iii) of the Order is not applicable to the company.

II. As the company is engaged in services it does not have any inventories and accordingly Paragraph 2 (i) and (ii) is not applicable to the company.

III. The Company had granted loan to Company in earlier year ,amounting to Rs. 300 lacs being a party covered in the Register maintained under Section 189 of the Companies Act, 2013 ('the Act") which has ceased to be a going concern and the loan is granted interest free, unsecured and without stipulation as to it's repayment. The company has not received any repayment of such loan during the year. Accordingly the said Loan is prima facie prejudicial to the interests of the company.

IV. In our opinion and according to the information and explanations given to us, the company has not granted any loans during the year or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has also made any investments during the year requiring compliance with the provisions of Section 186 of the Act .

V. In our opinion and according to the information and explanations given to me the Company has not accepted any deposits from the public within the meaning of provisions of sections 73 to 76 and the rules framed there under .Accordingly , paragraph 3(v) of the Order is not applicable to the Company.

VI. The maintenance of cost records is not applicable to the Company as per the provisions of section 148 of the Companies Act 2013 and rules framed there under. Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

VII. a) According to the information and explanations given to me and on the basis of examination of the records of the company, the amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee's State Insurance, income tax, sales tax, service tax, value added tax, , Custom Duty, Excise Duty, Cess and other statutory dues, as applicable, have been generally regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to me, there were no undisputed amounts payable in respect of above dues at the year-end for the period of more than six months from the date they become payable.

b) On the basis of my examination of the documents and records there are no disputed statutory due which remains to be deposited with the appropriate authorities.

VIII. According to the information and explanations given to me and on the basis of examination of the records, the Company, it has not defaulted during the year in repayment of loans and borrowings from banks and financial institutions. The Company does not have any dues to debenture holders during the year.

IX. According to the information and explanations given to me and on the basis of examination of the records, the Company, the Company has not raised any moneys by way of initial public offers (including debt instruments) and has not obtained any term loans during the year. Accordingly Paragraph 3(ix) of the Order is not applicable to the Company.

X. During the course of our examination of the books and records of the Company, carried out in the accordance with the generally accepted audit practices in India, and according to the information and explanations given to me, I have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.

XI. In my opinion and according to the information and explanations given to me, the managerial Remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.

XII. In my opinion and according to the information and explanations given to me, The Company is not a Nidhi Company and the in Nidhi Rules 2014 are not applicable to it. Accordingly Paragraph 3(xii) of the Order is not applicable to the Company.

XIII. In my opinion and according to the information and explanations given to me, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act where applicable and the details of such related party transactions have been disclosed in the financial statements as required by Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

XIV. According to the information and explanations given to me and on the based on examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly Paragraph 3(xiv) of the Order is not applicable to the Company.

XV. According to the information and explanations given to me and on the based on examination of the records of the Company, the company has not entered into non cash transactions with directors or persons connected with them. Accordingly Paragraph 3(xv) of the Order is not applicable to the Company.

XVI. In our opinion and according to the explanations given to me, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.Accordingly Paragraph 3(xvi) of the Order is not applicable to the Company.

For M/S K P D & CO
Chartered Accountants
(Firm Regn No. 136856W)

Sd/-
Khushboo P Doctor
Proprietor
Membership No. 135634
UDIN NO. 21135634AAAAAH7968

Mumbai
Date : 26th June, 2021

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2021				
	Particulars	Note No.	As at 31-March 2021 (Rs.)	As at 31-March 2020 (Rs.)
A	**ASSETS**	-	-	-
1	**Non-Current Assets**			
	a) Property,Plant & Equipment	1	192725704	243,293,662
	b) Intangible assets	1	1098831	1271281
	c) Financial assets			
	i) Other investments	2	87000	87000
	ii) Loans & Deposits	3	33682781	36,041,312
	d)Other Non current assets	4	26257374	27,825,573
	Total Non-Current Assets		**253851690**	**308,518,828**
2	**Current Assets**			
	a) Financial Assets			
	i) Trade Receivables	5	57924363	107974147
	ii) Cash & Cash Equivalents	6	10095666	37601398
	iii) Bank balance other than above	7	27006099	13608325
	iv) Other Financial Assets	8	271054	362588
	b) Other Current Assets	9	6527090	7709015
	Total Current Assets		**101824272**	**167255473**
	TOTAL ASSETS		**355675962**	**475774301**
B	**EQUITY AND LIABILITIES**			
1	**Equity**			
	a) Equity Share Capital	10	4,901,400	4901400
	b) Other Equity	11	128481518	149655175
	Total Equity		**133382918**	**154556575**
2	**Non Current Liabilities**			
	a) Financial Liabilities			
	i) Borrowings	12	95315508	123,668,176
	ii) Other financial Liabilities	13	22614123	24970256
	b) Provisions	14	2097080	6288894
	c) Deferred Tax Liability(Net)	15	20993988	25576697
	Total Non Current Liabilities		**141020699**	**180,504,023**
3	**Current Liabilities**			
	a) Financial Liabilities			
	i) Borrowings	16	-	39984589
	ii) Trade Payable	17	20424826	45520531
	ii) Other financial Liabilities	18	54824508	46320565
	b) Provisions	19	2502735	-
	c) Other Current Liabilities	20	3520276	8888018
	Total Current Liabilities		**81272345**	**140713703**
	TOTAL EQUITY AND LIABILITIES		**355675962**	**475774301**
	Notes (including significant accounting policies) on Financial Statements	**26-44**		

For KPD & Co.
Chartered Accountants (FRN NO. 136856W)

Sd/-
Khushboo P.Doctor – Proprietor
(M.No.135634)
UDIN No. 21135634AAAAAH7968

Place: Mumbai
Date: 26th June,2021

For and on behalf of the Board of Directors

Sd/-
Chintan Amrish Patel
Managing Director & CEO
DIN: 00482043

Sd/-
Maneka Vijay Mulchandani.
Director
DIN: 00491027

Sd/-
Ramachandran C.G.
Chief Financial Officer

Sd/-
Sweety Dhumal
Company Secretary.

AUTORIDERS INTERNATIONAL LIMITED
AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	Note No.	31-03-2021	31-03-2020
			(Rs.)	(Rs.)
1	Revenue From Operations	21	200357595	587455,203
2	Other income	22	10823587	10300469
3	**Total Income (1+2)**		**211181182**	**597755672**
4	**OPERATING AND OTHER EXPENSES**			
	a) Employee benefits expenses	23	29202614	73,137,260
	b) Finance Cost	24	12715360	16829176
	c) Depreciation	1	54502759	57408456
	d) Car Hire Charges	25	29069844	168443870
	e) Service Charges	26	87154533	214398077
	f) Other Expenses	27	21915137	34788355
	Total expenses		**234560247**	**565005194**
5	**Profit from Ordinary activities before tax (3-4)**		**(23379065)**	**32750478**
	a) Current tax expense	28	-	(4600000)
	b) Deferred Tax	29	4582709	(6928633)
	c) Tax Adjustments	30	(1260996)	
	Total Tax expenses		**3321713**	**(11528633)**
7	**Profit/(Loss) from ordinary activities after tax**		**(20057352)**	**21221845**
8	**Extraordinary Items**		**-**	**-**
9	**Profit/(Loss) for the year**		**(20057352)**	**21221845**
10	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss		**-**	**-**
	Remeasurements of defines benefit liability		**(1116308)**	**(2217946)**
	Income tax effect on the above		**-**	**-**
	Items that will be reclassified to profit or loss		**-**	**-**
11	**Total Comprehensive Income**		**(21173660)**	**19003899**
12	**Earning per Equity share (Rs.10/- each)**			
	a) Basic	39	**(43.20)**	**38.78**
	b) Diluted		**-**	**-**
	Notes (including significant accounting policies) on Financial Statements	26-44		

As per our attached report of even date

For KPD & Co.
Chartered Accountants(FRN No.136856W)

For and on behalf of the Board of Directors

Sd/-
Khushboo P.Doctor-Prorprietor
(M.No.135634)
UDIN No. 21135634AAAAAH7968

Sd/-
Chintan Amrish Patel
Managing Director & CEO
DIN: 00482043

Sd/-
Maneka Vijay Mulchandani.
Director
DIN: 00491027

Sd/-
Ramachandran C.G.
Chief Financial Officer

Sd/-
Sweety Dhumal
Company Secretary

Place : Mumbai
Date : 26th June, 2021

AUTORIDERS INTERNATIONAL LTD
CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH,2021

	PARTICULARS		31.03.2021 (Rs.)	31.03.2020 (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit Before Tax and Extra Ordinary Items		(23379065)	32750477
	Adjustment for:			
	Loss /(Profit) on Sale of Assets and Assets Written off		(4582802)	(8158317)
	Bad Debts and provisions W/off		5609076	2992704
	Provision for leave encashment and gratuity		(1437688)	3672872
	Depreciation		54502759	57408456
	Interest/Finance Charges		12715360	16829177
	Interest on Fixed Deposit with Banks		(1343875)	(878868)
	Gain on remeasurement of employee benefit obligations		(1116308)	(2217946)
	Operating Profit Before Working Capital Charges	**Total**	**40967457**	**102398555**
	Adjustments for:			
	Trade and other Receivables		51209094	(13990453)
	Trade Payables		(33070970)	(23931347)
		Total	**18138124)**	**(37921800)**
	Cash Generated from Operations	**Total**	**59105581**	**64476755**
	Interest Paid		(12715360)	(16829177)
	Taxes Paid		(2829195)	5963394
			(15544555)	**(10865783)**
	Cash Flow Before Extra Ordinary Items	**Total**	**43561026**	**53610972**
	Net cash used in operating activities.	**Total**	**43561026**	**53610972**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets		(33955745)	(97897291)
	Investment in Fixed Deposit		(13397774)	(783737)
	Interest on Fixed Deposit with Banks		1343875	878868
	Sale of Fixed Assets		34776195	25782193
	Purchase of Investments		-	-
	Net Cash used in investing Activities	**Total**	**(11233449)**	**(72019965)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds from Borrowings (Net)		(59833314)	41925475
	Net Cash from Financing Activities	**Total**	**(59833314)**	**41,925,475**
	Net increase in Cash and Cash Equivalents (A+B+C)		**(27505737)**	**23516482**
	Cash and Cash Equivalents as at the Beginning of the year		**37601400**	**14084918**
	Cash and Cash Equivalents as at the end of the year		**10095663**	**37601400**

Notes:

1. (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
2. Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts and Fixed Deposits (with an original maturity of 3 months or less from the date of acquisition)

As per our attached report of even date
For KPD & Co.
Chartered Accountants (FRN No.136856W)

Sd/-
Khushboo P.Doctor-Proprietor
(M.No.135634)
UDIN: 21135634AAAAAH7968

Place: Mumbai
Date : 26th June, 2021.

For and on behalf of Board of Directors

Sd/-
Chintan Amrish Patel
Managing Director & CEO

Sd/-
Maneka Vijay Mulchandani.
Director

Sd/-
Ramachandran.C.G.
Chief Financial Officer

Sd/-
Sweety Dhumal
Company Secretary.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2021				
a) Equity Share Capital	**As at 31st March,2021**		**As at 31st March,2020**	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	490140	4901400	490140	4901400
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	490140	4901400	490140	4901400

b) Other Equity				
Particulars	Reserves and Surplus			Items of Other Comprehensive Income
	Retained Earnings	Securities Premium Reserve	General Reserve	Remeasurement of defined benefit plans
Balance as at 31st March 2020	149655176			
Profit for the year	(20057352)			
Actuarial gain/(loss) on defined benefit plan	-			
Other Comprehensive income for the year	(1116308)			
Total Comprehensive income for the year	(21173660)			
Balance as at 31st March 2021	128481514			

NOTES FORMING PART OF THE ACCOUNTS

Note No. 1

Property, Plant and Equipment

	Vehicles	Office Equipment	Furniture & Fixtures	Total
Gross Block:				
Balance as at 1st April 2019	343647108	3824705	1171695	348643508
Additions	96005197	428485	255448	96689130
Adjustments/Disposals	81766482	-	-	51815536
Balance as at 31st March 2020	357885823	4253190	1427143	363566156
Balance as at 1st April 2020	357885823	4253190	1427143	363566156
Additions	33741745	24990	-	33766735
Adjustments/Disposals	115567652	-	-	115567652
Balance as at 31st March 2021	276059916	4278180	1427143	281765239
Depreciation				
Balance as at 1st April 2019	124071152	2361497	694801	127127450
Additions	56585792	515956	185901	57287649
Adjustments/Disposals	64142605	-	-	64142605
Balance as at 31st March 2020	116514339	2877453	880702	120272494
Balance as at 1st April 2020	116514339	2361497	694801	120272494
Additions	53619470	397414	124416	54141300
Adjustments/Disposals	85374258	-	-	85374258
Balance as at 31st March 2021	84759551	3274867	1005118	89039536
Net Block				
As at 31st March 2020	241371484	1375737	546441	243293662
As at 31st March 2021	191300366	1003313	422025	192725704

Deemed cost as of 1st April 2016

	Vehicles	Office Equipment	Furniture & Fixtures	Total
Gross Block	369455926	6350336	2043004	377849266
Less: Accumulated Depreciation	138107930	4368465	916021	143392416
Net Block	231347996	1981871	1126983	234456850

Intangible Assets	Computer Software
Gross Block:	
Balance as at 1st April 2019	1685355
Additions	1208160
Adjustments/Disposals	-
Balance as at 31st March 2020	2893515
Balance as at 1st April 2020	2893515
Additions	373305
Adjustments/Disposals	184296
Balance as at 31st March 2021	3082524
Depreciation	
Balance as at 1st April 2019	1501427
Additions	120807
Balance as at 31st March 2020	1622234
Balance as at 1st April 2020	1622234
Additions	361459
Adjustments/Disposals	-
Balance as at 31st March 2021	1983693
Net Block	
As at 31st March 2020	1271281
As at 31st March 2021	1098831

Note No.	Particulars		As at 31-March 2021 (Rs.)	As at 31-March 2020 (Rs.)
2	**Other Non-Current Investments**			
	Unquoted- Other Investments		87000	87000
		Total	**87000**	**87000**
3	**Non-Current loans**			
	Unsecured, Considered good			
	a) Employee Loans			
	b) Security Deposit			
	i) With other than related parties		3682781	6041312
	c) Loan given to related party (Company)		30000000	30000000
		Total	**33682781**	**36041312**
4	**Other Non-Current Assets**			
	Unsecured,considered good			
	To parties other than related parties:			
	a) Income tax paid net of provisions (net)		26257374	27825573
	b) Capital Advance		-	-
		Total	**26257374**	**27825573**
5	**Trade Receivables**			
	a) Secured, considered good			
	b) Unsecured, considered good		57924363	107974147
	c) Considered doubtful;		4614967	5434318
	Less: provision for loss allowance		-4614967	-5434318
		Total	**57924363**	**107974147**
6	**Cash and cash Equivalents**			
	a) cash on hand		843874	138965
	b) Cheques on hand		-	-
	c) Balance with Banks in Current Accounts		9251779	36211742
		Total	**10095653**	**37601398**
7	**Bank balances other than cash and cash equivalents**			
	a) Bank deposits with 3-12 months original maturity		13636005	1279223
	b) Earmarked balances with Bank		13370094	12329102
		Total	**27006099**	**13608325**
8	**Other Current Financial Assets**			
	a) Interest Receivable		271054	362588
	b) Due from related parties		-	-
	c) Other receivables		-	-
		Total	**271054**	**362588**
9	**Other Current Assets**			
	Loans and Advances			
	From parties other than Related parties			
	a) Advance to vendors		1206931	1851207
	b) Advance for Expenses		1302815	1232068
	c) Prepaid Expenses		3819079	4364328
	d) GST Input Receivable		198265	261412
	e) Group Gratuity Fund (LIC) A/c		-	-
		Total	**6527090**	**7709015**

Note No.	Particulars		As at 31-March 2021 (Rs.)	As at 31-March 2020 (Rs.)
10	**Equity Share Capital**			
	Authorised			
	10,00,000 Equity Shares of Rs. 10 each		**10000000**	**10000000**
	Issued,Subsribed and fully paid up			
	245070 Equity Shares of 10 Each			
	490140 Equity Shares of 10 Each		4901400	4901400
		Total	**4901400**	**4901400**
11	**Other Equity**			
	Surplus (Profit and Loss)			
	At the commencement of the year		149655178	130651279
	Add: Net Profit for the Year		(21173660)	19003899
	Appropriations:			
	Equity Dividend			
	Interim Dividend			
	Bonus Equity		-	-
		Total	**128481518**	**149655178**
12	**Borrowings - Non-Current Liabilities**			
	Secured Loan (For security and term of repayment Refer Note No. 33 and 34)			
	Term Loan from Banks			
	Vehicle Loan		68507305	96245149
	Unsecured Loan from related parties:		26808203	27423027
		Total	**95315508**	**123668176**
13	**Other Non-Current Financial Liabilities**			
	Security Deposit		22614123	24970256
		Total	**22614123**	**24970256**
14	**Long Term Provisions**			
	Provision for Employee Benefits(Refer note no. 31)			
	i) Gratuity		185566	3745404
	iii) Leave Encashment		1911514	2543490
		Total	**2097080**	**6288894**
15	**Deferred Tax Assets/Liablities**			
	Deferred tax Liabilites			
	Depreciations and Amortization		20993988	25576697
	Allowances under Income tax Act			
		Total	**20993988**	**25576697**
	Deferred Tax Assets:			
	Disallowance under Income Tax Act			
	Provision for Doubtful Debts			
	Deferred tax Assets/ Liabilites (Net)		**20993988**	**25576697**

Note No	Particulars		As at 31-March 2021 (Rs.)	As at 31-March 2021 (Rs.)
16	**Borrowings-Current Liabilities**			
	Secured Loan(for security and terms of repayment: refer Note No. 28)			
	Working Capital Loan from Banks			
	Loans		-	39984589
		Total	**-**	**39984589**
17	**Trade Paybles**			
	a) Due to micro,small and medium enterprise (refer note no.29)		847088	2515127
	b) Others		19577738	43005404
			20424826	**45520531**
18	**Other Current Financial Liabilities**			
	a) Current maturities of Long term Debt			
	Loans		54824508	46320565
		Total	**54824508**	**46320565**
19	**b) Short Term Provisions**			
	i) LIC Group Gratuity fund		2192797	-
	ii) Leave Encashment		309938	
			2502735	**-**
20	**Other Current Liabilities**			
	a) Advances from Customers		-	-
	b) Statutory Remittances			
	i) Goods & Service tax		1775740	5145552
	ii) TDS		123503	366931
	iii) VAT		86249	-
	iii) Employee benefits		895348	952120
			2880840	6464603
	c) Other Payable		639436	1931810
		Total	**3520276**	**8888018**
21	**Revenue from Operations**			
	Sale of Services			
	a)Car Rentals		201291531	571362971
	Less: Discounts		933936	2295666
			200357595	569067305
	b)Tour operations		-	18387898
-		Total	**200357595**	**587455203**
22	**Other Income** -			
	a) Interest on Income tax refund		579090	-* -
	b) Interest on Bank Deposit		1343875	878868
	c) Profit on Sale of Assets		4582802	8158317
	d) Miscellaneous Income		4317820	1263284
		Total	**10823587**	**10300469**

Note No.	Particulars		As at 31-March 2021 (Rs.)	As at 31-March 2020 (Rs.)
23	**Employee Benefit Expense**			
	a) Salary,Wages and Bonus		24466764	65088313
	b) Contribution to Provident and other funds		4526553	6781570
	c) Staff Welare Expenses		209297	1267377
		Total	**29202614**	**73137260**
24	**Finance Costs**			
	a) Interest on Loans		11536844	15424764
	b) Finance Charges		958296	996855
	c) Other Interest		220220	407558
		Total	**12715360**	**16829177**
	a) Operating Expenses			
25	1) **Car Hire Charges**		**29069844**	**168443870**
26	2) **Service Charges**			
	Fuel		21683805	51107390
	Vehicle Trip and Driver Salaries		39443416	80040892
	Permit and Authorization Expenses		11190373	13677584
	Repairs to Vehicles		6570582	19207749
	Parking Charges		6055839	28201370
	GST on Input Services		2210518	6353164
	Tour Operating Expenses		-	15809928
		Total	**87154533**	**214398077**
27	**b) Administration and other Expenses**			
	Legal and Professional Charges		2440667	2901601
	Retainer Fees		216609	-
	Sitting Fees		105000	-
	Bank Charges		125912	254550
	Printing and Stationery		175140	948297
	Postage and Telephone		1499608	2665627
	Electricity		664666	1771831
	Repairs and Maintenance (Others)		3169886	6600510
	Travelling Expenses :			
	Directors		-	-
	Staff		24466	139245
	Rent and Compensation		2805899	6335747
	Rates and Taxes		856142	1012516
	Conveyance		451024	1071681
	Advertising and Publicity		117058	261273
	Security Charges		1458219	1897949
	Sales Promotion		333773	2148674
	Auditor Remuneration			
	Audit Fee		100000	101000
	Insurance		440121	342374
	Miscellaneous Expenses		1321871	3342776
	Bad Debts & Provision Written off		5609076	1788882
	Provision for Bad Debts		-	1203822
		Total	**21915137**	**34788355**

28 Tax Expenses

(a) Amounts recognized in profit and loss

	For the year ended 31st March 2021	For the year ended 31st March 2020
Current Income Tax	-	4600000
Adjustment in respect of current income tax of Previous year	1260996	-
Deferred tax liability/(asset),Net	(4582709)	6928634
Tax expense for the year	**(3321713)**	**11528634**
Effective tax rate for the year	14.21%	35.20%

(b) Reconciliation of effective tax rate

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Profit before tax	(23379065)	32750477
Company's domestic tax rate		27.82 %
Effect of:		
Income tax related to prior years	5.39	-
Expenses disallowed for tax purpose	-	28.54 %
Income not subject to tax	-	
Changes in deferred tax assets	-19.60%	-21.16 %
Effective tax rate	**14.21%**	**35.20%**

(c) Movement in deferred tax expenses

31st March 2021

	Net balance as at 01-04-2020	Recognised in Profit/Loss	Net balance as on 31-03-2021	Deferred tax asset	Deferred tax liability
Property, Plant & Equipment	(29841531)	5442038	(24399493)	-	(24399493)
Employee Benefits	4264834	(859329)	3405505	-	3405505
Tax Assets/(Liabilities)	(25576697)	4582709	(20993988)	-	(20993988)

31st March 2020

	Net balance as at 01-04-2019	Recognized in Profit/Loss	Net balance as on 31-03-2020	Deferred tax asset	Deferred tax liability
Property, Plant & Equipment	(20099037)	(1802340)	(21901377)	-	(21901377)
Employee Benefits	1532914	1720400	3253314	-	3253314
Tax Assets/(Liabilities)	(18566123)	(81940)	(18648063)	-	(18648063)

29 **Significant accounting policies**

a **Basis of preparation**

The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules,2015; and other relevant provisions of the Act and Rules thereunder.

The financial statements have been prepared under historical cost convention basis except for certain financial assets and financial liabilities measured at fair value.

Authorization of Financial Statements: The Financial Statements were authorized for issue in accordance with a resolution of the directors on 26th June 2021.

All the assets and liabilities have been classified as current or non- current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and services and their realization of cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

The financial statements are presented in Indian Rupees, the functional currency rounded off to 2 decimal places

b **Use of Estimates and judgments.**

The preparation of financial statements in accordance with Ind AS requires use of estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and statement of profit and loss. The actual amounts realised may differ from these estimates.

c **Determination of the estimated useful lives of the Property Plant and Equipments**

Useful lives of property plant and equipments are based on life prescribed in Schedule II of the Companies Act,2013.

d **Recognition and measurement of the defined benefit obligations**

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumption include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by the reference to market yields at the end of the reporting period on government bonds. The period of maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligation.

e **Recognition of deferred tax assets**

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets to the extent that profit will be available against which the temporary differences and the carry forward unused tax credits and unused tax losses that can be utilized.

f **Recognition and measurement of provisions**

Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.

Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g **Property, Plant and Equipment.**

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with expenditure will flow to the asset.

The residual values and useful lives of property, plant and equipment are reviewed at regular intervals and changes, if any, are accounted in line with revisions to accounting estimates.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

The cost property, plant and equipment's as on 1st April 2016, the Company's date of transition to Ind AS, was determined to its carrying value at that date.

h **Depreciation**

Depreciation on Plant, Property and Equipment has been provided on the straight-line method based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of assets and the resultant gains or losses are recognised in the statement of profit or loss.

The estimated useful lives of assets are as follows:

Computer Equipment	3 Years
Office Equipment	5 Years
Furniture & Fixtures	10 Years
Vehicles	6 Years

i **Intangible assets and it's amortization**

Intangible assets are stated at cost less accumulated amortization and impairment. The intangible assets are amortized at their estimated useful lives from the date they are available for use. Advances paid towards acquisition of intangible asset are classified as capital advances under other noncurrent assets in balance sheet.

Software are amortized over their estimated useful lives not exeeding36 months on a straight-line basis from the date they are available for use.

The cost of Intangible assets as at 1st April 2016, the Company's date of transition to Ind AS, was determined with reference of its carrying value at that date.

j **Financial Instruments**

The carrying amount of financial assets and liabilities measured at amortized cost in the financial statements are a reasonable approximation of their fair value since the Company does not anticipate that the carrying amounts would be significantly different from the values that would be eventually be received or settled.

k **Financial Assets**

Initial recognition and measurement

All financial assets (not measured subsequently at fair value through profit or loss) are recognized initially at fair value plus transaction costs that are attributable to the acquisition of financial asset.

Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109.

Impairment of financial assets

In accordance with Ind-AS 109, the Company applies Expected Credit Loss ("ECL") model for measurement and recognition of impairment loss on the financial assets measured at amortized cost.

Loss allowances on trade receivables are measured following the 'simplified approach' at an amount equal to the lifetime (ECL) at each reporting date. Trade receivable are tested for impairment on a specific basis after considering the allowed credit period, security deposit collected and expectation about future cash flows.

l **Financial Liabilities**

Initial recognition and measurement

All financial liabilities are recognized initially at fair value net of transaction costs that are attributable to the respective liabilities.

Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial liabilities. The Company classifies all financial liabilities as subsequently measured at amortized cost except for financial liabilities at fair value through profit or loss except for financial liabilities at fair value through profit or loss.

After initial recognition, financial liabilities other than those which are classified as fair value through profit or loss are subsequently measured at amortized cost using the effective interest rate method("EIR).

Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit & Loss.

Derecognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit & Loss.

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit & Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

Cash & Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents Cash and cash equivalents comprise cash on hand and in banks and demand deposits with banks which can be withdrawn at any time without prior notice or penalty on the principal. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

m **Employee Benefits:**

Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are recognised in the period in which the employee renders the related service

Post Employment/Retirement Benefits.

➢ **Defined Contribution Plans**

Contribution to Defined Contribution Plans such as Provident Fund, ESIC, etc., are charged to the statement of Profit and Loss as incurred.

➢ **Defined Benefit Plans**

Defined Benefit Plans: The present value of the obligation under such plans, is determined based on an actuarial valuation by an independent actuary at the end of each year, using Projected Unit Credit Method.

In the case of gratuity, which is funded, the fair value of the plan asset is reduced from gross obligation under the defined benefit plans, to recognize the obligation on net basis.

Re-measurement of net defined benefit liability, which comprises actuarial gains and losses, and return on plan assets(excluding interest) and the effect of the asset ceiling (if any excluding interest) are recognized immediately in other comprehensive income

n **Compensated Absences.**

The company has provided for liability in respect Leave Encashment payable to Employees on their retirement based on actuarial valuation as required under IND AS 19 on Accounting for Retirements benefits as issued by ICAI.

O **Foreign Currency Transactions:**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. In case of liabilities incurred for the acquisition of fixed assets, the loss or gain on conversion (at the rate prevailing at the year-end) is recognized as income or expenses in the statement of profit and loss. Current assets and liabilities (other than those relating to fixed assets) are restated at the rate prevailing at the year end. The difference between the year-end rate and the exchange rate at the date of the transaction is recognized as income or expense in the statement of profit and loss.

P **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets (i.e. an asset that necessarily takes a Substantial period of time to get ready for its intended use) are capitalized as a part of such assets. All other borrowing costs are charged to the Statement of Profit & Loss.

Q **Recognition of Income and Expenditure**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made.

The company derives revenues primarily from Car Rental and Tour Operating Services.

Effective April 1 2018, the company has applied Ind AS 115: Revenue from contracts with customers which establishes a comprehensive framework for determining whether how much and when revenue is to be recognized. Ind AS 115 replaces AS 18 Revenue. The impact of the adoption of the standard on the financial statements of the company is insignificant.

Revenue is recognized on satisfaction of performance obligation upon completion of services to customers in an amount that reflects the consideration the company expects to receive in exchange for those services. The performance obligation in our contracts are fulfilled at the time of completion of service.

Revenue is measured based on transaction price which is fair value of the consideration received or receivable, after deduction of any discounts, and any taxes or duties collected on behalf of the government such as goods and services tax etc. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

Dividend income is recognized in statement of Profit and Loss Account only when the right to receive payment is established.

Interest income is recognized using Effective Interest Rate (EIR) method.

R **Cash and cash equivalents.**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents comprise cash on hand and in banks and demand deposits with banks which can be withdrawn at any time without prior notice or penalty on the principal. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

S **Taxation**

Income tax expense comprises current tax expenses and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the statement of profit and loss except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

i. Current Tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

Current tax assets and liabilities are offset only if, the Company:

- has a legally enforceable right to set off the recognized amounts; and
- intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

ii. Deferred Income Tax

Deferred tax is recognized for the future tax consequences of deductible temporary differences between the carrying values of assets and liabilities and their respective tax bases at the reporting date, using the tax rates and laws that are enacted or substantively enacted as on reporting date.
Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses and credits can be utilized.

Deferred tax assets and liabilities are offset only if:

- Entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- Deferred tax assets and the deferred tax liabilities relate to the income taxes levied by the same taxation authority.

T **Provisions, Contingent Assets and Contingent liabilities.**

i) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.
The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the balancesheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

ii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements

30 Share Capital

a) Rights, Preferences and restrictions attached to Equity Shares

The company has only one class of equity shares having par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the shareholders are eligible to remaining assets of the company after distribution of all the preferential amount in proportion to their holding.

b) Details of Equity shares held by the shareholders holding more than 5% of the aggregate equity shares in the company

Name of the Shareholder	as at March,2021		as at March,2020	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Mr.Tapan Patel	64200	13.10	64200	13.10
Mrs.Kruti Patel	76600	15.63	76600	15.63
Ms.Disha Patel	67400	13.75	67400	13.75
Mrs.Ketki Patel	60200	12.28	60200	12.28
Muksh Patel HUF.	40600	8.28	40600	8.28

c) Reconciliation of number of equity shares outstanding as on beginning and closing of the year.

Particulars	2020-21		2019-20	
	Number	Rs. in Lakhs	Number	Rs. in Lakhs
Share outstanding at the beginning of the year	490140	49.00	490140	49.00
Bonus shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares oustanding at the end of the year	490140	49.00	490140	49.00

31 Borrowings:

a) Working Capital loans:

Working capital facilities of Rs. Nil (31st March 2020 Rs.399.85 Lakhs) from banks are secured on first pari passu by way of hypothecation of Book Debts and second pari passu by way of personal guarantee of Director. Working capital loans are repayable on demand having interest of 9.95%.(previous year 11.00%)

b) Term Loans

Term Loans(Vehicle Loans) Rs.1233.32 Lakhs(31st March 2020 Rs.1425.66 Lakhs) from banks financial institutions are secured on first pari passu by way of hypothecation of vehicles.

c) Unsecured Loan at the year end amounting to Rs.268.08 lacs represents loan originally taken from Director but transferred to his mother as legal heir upon his death during the year.

32 Due to Micro and Small Suppliers

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. Based on information available to the Company , amount payable to Micro, Small and Medium Enterprises have been disclosed under No.17 of notes forming part of financial statements.

Disclosure :-

	Particulars	March 2021	March 2020

1	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	847088	2515127
2	the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
4	the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
5	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of dis allowance as a deductible expenditure under section 23	-	-

33 Contingent Liability:

Income Tax Demand in Appeal Rs. 1457.89 lacs

34 Non current loans includes a loan given to the group company amounting to Rs.300 lacs which has ceased to be going concern , , but in the opinion of management the same is good for recovery being a company within the group.

35 Balance of Income tax refund receivable are subject to confirmation.

36 Related Party Disclosures:

(A) NAME OF RELATED PARTIES AND RELATIONSHIP

i) Key Management Personnel	Mrs.Maneka Mulachandani Mr.Tapan Patel
ii) Relative of Key managerial Personnel	Bhupesh Patel
iii) Enterprises in Common KMP iv) Relative of KMP exercise control/significant influence	V-explore Travel Management Private Limited. Autoriders Finanace Limited

(B) Transactions with related parties

Particulars	Transactions		Outstanding	
	2020-21	2019-20	2020-21	2019-20
1) Salaries				
a) Tapan Patel	39400	2100000	-	-
b) Maneka Mulchandani	602278	1794978	-	-
2) Contribution to PF				
a) Tapan Patel	4200	79200		
b) Maneka Mulchandani	55100	79200		

3) Interest on Loan				
Tapan Patel	-	-	-	-
4) Loan Taken				
Tapan Patel	600000	30000000	26808203	27423027
5) Loan Repaid				
Tapan Patel(legal heir Mrs. Ketki Mukesh Patel)	1214824	2603944		
5) Car Rental Income				
a) V-explore Travel Management Pvt.Ltd	1676073	6715234	556128	2418721
6) Recovery of Expenses				
a) V-explore Travel Management Pvt.Ltd	-	-	-	-
7) Professional Fees				
a) Bhupesh Patel	1200000	1000000	-	-
8) Loans Given				
a) Autoriders Finance Limited		30000000	30000000	30000000

37 The company has not carried out review and checking of Internal Financial Controls over its operations by an outside agency due to prevailing panedemic situations and lock down in Mumbai due to Covi19 at the year end.

38 Covid-19 pandemic is having adverse effect on the business of the company since its outbreak from thir d week of March-20 and continued to impact throughout the year adversely. The management has considered the impact of Covid-19 based on sources of information available and reviewed its strategies and taken appropriate actions in current situation. The management has factored the effect of the credit loss on trade and other receivable by due provisioning. The company expects the impact of business disruptions to continue for some time before normalcy is restored

EMPLOYEE BENEFITS :

The company contributes to the following post- employment defined benefit plans in India.

(i) Defined Contribution Plans :

The contributions to the Provident Fund and Family Pension Fund of certain employees are made to a Government administered Provident Fund and there are no further obligations beyond making such contribution.

The Company recognized Rs.2310365/- for year ended 31 March 2021 (Previous year Rs.4419862/-) provident fund contributions in the Statement of Profit and Loss.

(ii) **Defined Benefit Plan**

GRATUITY

A. Gratuity

The Company participates in the Employees Gratuity scheme, a funded defined benefit plan for qualifying employees. Gratuity is payable to all eligible employees on death or on separation / termination in terms of the provisions of the Payment of Gratuity Act, 1972.

The most recent actuarial valuation of plan assets and the present value of the defined benefit obligation for gratuity were carried out as at March 31, 2021. The present value of the defined benefit obligations and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

Particulars	Gratuity (Rs.in Lacs)	
	31st March 2021	31st March 2020
Defined benefit obligation	9040127	8410339
Fair value of planned assets at the end of the year	6661764	6208938
Net obligation at the end of the year	2378363	2201401

B. Movement in net defined benefit (asset) liability.

The following table shows a reconciliation from the opening balances to the closing balances for net defined benefit (asset)/liability and its components.

1	**PV OF OBLIGATIONS**	**2020-21**	**2019-20**
	At the beginning of the year	8410339	5,502,321
	Interest cost	609749	412,674
	Current Service Cost	1154839	683,015
	Benefits paid	(2277675)	(405,617)
	Acturial Gains/loss	1142874	2,217,946
	At the end of the year	9040126	8,410,339
2	**CHANGES IN FV OF PLANNED ASSETS**		
	FV at the beginning of the year	6208938	5,844,721
	Expected return on planned assets	450148	432,421
	Contributions	2253787	337,413
	Benefits paid	(2277675)	(405,617)
	Return on Plan Assets	26566	--
	FV at the end of the year	6661764	6,208,938

3	**FUNDED STATUS**	**2020-21**	**2019-20**

	At the beginning of the year	6208938	5,844,721
	Actual Return on Plan Assets	476714	432,421
	Contributions	2253787	337,413
	Benefits paid	(2277675)	(405,617)
	At the end of the year	6661764	6,208,938
	FUNDED STATUS	(2378362)	(2,201,401)
	Diff Actual Over Estmated Returns		
4	**ACTURIAL GAIN/LOSS REALISED**		
	Acturial Gain/loss on obligations	(1142874)	(2,217,946)
	Acturial Gain/loss for planned assets	-	-
	Acturial Gain/loss on obligations	(1142874)	(2,217,946)
	Acturial Gain/loss recognised year	1142874	2,217,946
5	**AMT TO BE RECOGNISED IN B/S**		
	PV obligations at year end	9040126	8,410,339
	FV of planned assets at Y/end	6661764	6,208,938
	Funded Status	(2378362)	(2,201,401)
	Net Assets/Liab in B/s	(2378362)	(2,201,401)
6	**EXPENSES RECOGNISED IN P&L**		
	Current Service Cost	1154839	683,015
	Interest Cost	609749	412,674
	Expected Return on Planned assets	(450148)	(432,421)
	Expenses recognised in P&L	1314440	663268
	Net Actuarial Gain/Loss Realised	1142874	2217946
	Return on Plan Assets	(26566)	--
	Expenses recognized in OCI	1116308	2217946
7	**BALANCE SHEET RECONCILIATION**		
	Opening Net Liability	2201400	(342400)
	Expenses recognized in P&L	1314440	663268
	Expenses recognized in OCI	1116308	2217946
	Employer contribution	(2253787)	(337413)
	Net Liability/(Assets) recognized in Balance Sheet	2378362	2201401
8	ACTUARIAL ASSUMPTIONS		
	Discount Rate	6.49%	7.25%
	Salary Escalation Rate	6.00%	4.00%

C. Plan assets

Plan assets comprises the following:

	31st March, 2021	31st March, 2020

Fund managed by Insurance Company	6661764	6208938

D. Defined benefit obligations

i. Actuarial assumptions

The following were the principal actuarial assumptions at the reporting date (expressed as weighted averages).

	31st March, 2021	31st March, 2020
Discount rate	6.49%p.a.	7.70%p.a.
Escalation rate	6.00%p.a.	7.70%p.a.
Mortality rate	5.00% to 1.00 % p.a.	5.00% to 1.00 % p.a.
	Indian Assured Lives Mortality (2006-08)Ult.	Indian Assured Lives Mortality (2006-08) Ult.

Assumptions regarding future mortality have been based on published statistics and mortality tables.

ii. Sensitivity analysis.

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation as follows.

	31st March, 2021	
	Increase	Decrease
Discount rate (1% movement)	435032	390569
Future salary growth (1% movement)	432842	395823
Rate of employee turnover (1% movement)	-246	823

The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

COMPENSATED ABSENCES:

The Compensated Absences is payable to all eligible employees for each day of accumulated leave on death or on resignation. Compensated Absences debited to Statement of Profit and Loss during the year amounts to Rs.5.98 lakhs (Previous year Rs.20.18 lakhs) and is included in Note 23 - 'Employee benefits expenses'. Accumulated non- current provision for leave encashment aggregates to 19.11 lakhs (Previous year 25.43 lakhs) and current provision aggregates 3.10 lakhs (Previous year Nil lakhs).

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In accordance with IND AS 108- operating segment, disclosure of segment information not required as the company operate only one segment.

41 Financial Risk Management.

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations.
The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from operations, security and other deposits.
The Company's operations expose it to credit risk and liquidity risk. The Company's focus is to reduce volatility in financial statements

1. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's trade and other receivables and other bank balances.To manage this, the Company periodically assesses financial reliability of customers, taking into account the financial condition, current economic trends and analysis of the historical bad debts and ageing accounts receivable. The maximum exposure of credit risk in the case of all the financial instruments covered below is restricted to their respective carrying amount.

(a) Trade and other receivables from customers

Credit risk in respect of trade and other receivables is managed through credit approvals, establishing Credit limits and monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

The Company has used expected credit loss (ECL) model for assessing the impairment loss. For the purpose the company used a provision matrix to compute the expected credit loss amount. The provision matrix takes into account external and internal risk factors and historical data of credit losses from various customers.

Ageing of Accounts receivables :

	31st March 2021 (Lakhs)	31st March 2020 (Lakhs)
0-6 Months	513.32	931.23
6 Month and above	65.92	148.51

Movement in provision of Doubtful Debts

Particulars	31st March 2021 (Lakhs)	31st March 2020 (Lakhs)
Opening Provision	54.34	42.30
Add: Addition	-	12.04
Less: Written back	8.19	-
Closing Provisions	46.15	54.34

2. Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting its obligations associated with financial liabilities. The company consistently generates sufficient cash flows from operations and has access to multiple sources of funding to meet its financial obligations and maintain adequate liquidity for use.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans and by other means.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments

Year ended March 31, 2021

Particulars	**On demand**	**Upto 12 Months**	**1-5 Years**	**More then 5 Years**

Borrowings		-	1179.30	
Trade & Payables	51.99	152.26		
Other Financial Liabilities		548.25		

Year ended March 31, 2020

Particulars	On demand	Upto 12 Months	1-5 Years	More then 5 Years
Borrowings		399.85	1326.68	
Trade & Payables	117.01	338.20		
Other Financial Liabilities		463.21		

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Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity Reserves attributable to the equity holders of the Company. The Company strives to safeguard its ability to continue as a going concern so that they can maximize returns for the shareholders and benefits for other stake holders. The aim is to maintain an optimal capital structure and minimize cost of capital.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may return capital to shareholders, issue new shares or adjust the dividend payment to shareholders (if permitted). Consistent with others in the industry, the Company monitors its capital using the gearing ratio which is total debt divided by total capital plus total debt.

Particulars	31st March 2021 (Lakhs)	31st March 2020 (Lakhs)
Non-Current borrowings	953.16	1236.68
Current Borrowings	-	399.85
Current maturity of long-term debt	548.25	463.21
Total Debt	1501.40	2099.73
Total Equity	1333.83	1545.57
Debt to Equity Ratio	1.13	1.36

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Earnings per share (EPS)

In accordance with Indian Accounting Standard 33 - Earning Per Share, the computation of earnings per share is set below:

Sr No	Particulars	31st March 2021	31st March 2020
i)	Weighted average number of Equity Shares		
	Weighted average number of shares outstanding during the year	490,140	490,140
ii)	Net Profit \ (Loss) after tax available for equity shareholders	(21173660)	19003897
iii)	Basic Earnings per share (in Rs.)	(43.20)	38.77
iv)	Diluted Earnings per share (in Rs.)	(43.20)	38.77

44 Previous year figures have been regrouped/reclassified wherever necessary.

As per our attached report of even date

For KPD & CO.
Chartered Accountants
(FRN NO. 136856W)

Sd/-
Khushboo P. Doctor- Proprietor
(M.No. 135634)
UDIN No. 21135634AAAAAH7968

Place : Mumbai
Date : 26th June, 2021

For and on behalf of the Board
Directors
Sd/-
Chintan Amrish Patel
Managing Director & CEO
DIN: 00482043

Sd/-
Maneka Vijay Mulchandani
Director
DIN: 00491027

Sd/-
Ramachandran C.G.
Chief Financial Officer

Sd/-
Sweety Dhumal
Company Secretary

ATTENDANCE SLIP

36th Annual General Meeting on Thursday, 30th September, 2021 at 4:30 p.m. at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054.

Please fill attendance slip and hand it over at the entrance of the meeting venue.

Name of the members(s)……
Name of the Proxy*……
Registered address ……
E-mail ID:……
Folio No:……..DP ID#:…… Client ID#:……
Number of shares held ……

I certify that I am a registered member / proxy for the registered Member of the Company and I hereby record my presence at the 36th Annual General Meeting on Thursday, 30th September, 2021 at 4:30 p.m. at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054.

……..
Signature of member/Authorized Representative/proxy holder(s)

Note:
Please fill this attendance slip and hand it over at the entrance of the hall.
*Applicable in case Proxy is attending the meeting.
Applicable for investors holding shares in electronic form

Form No. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

AUTORIDERS INTERNATIONAL LIMITED

CIN: L70120MH1985PLC037017

Registered Office: 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054

+ Tel. 022-6694 4059 / 6677 7394 / 95 + Fax : 022-6694 4057 +

Email: complianceofficer@autoriders.in * Website : www.autoriders.in

36th Annual General Meeting - Thursday, 30th September, 2021

Name of the member (s):_____

Registered Address:_____

E-mail ld:_____

Folio no. /Client ID &DPID_____

I/We being a Member(s) of shares of the above-named company, hereby appoint:

1. Name:…… Email id……

Address:……

……

Signature:…… or failing him/her

2. Name:…… Email id……

Address:……

……

Signature:…… or failing him/her

3. Name:…… Email id……

Address:……

……

Signature:……

as my/our proxy to attend and vote for me/us and on my/our behalf at the Thirty Sixth (36) Annual General Meeting of the Company to be held on Thursday, 30th September, 2021 at 4.30 p.m. at the Registered Office of the Company situated at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054 and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No.	Description	For	Against
Ordinary Business			
1.	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors;		
2.	To appoint Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation as a Director and offer herself to be appointed as a Director of the Company		
Special Business			
3.	To regularize the appointment of Mr. Pranav Salil Kapur (DIN: 07813604) and designate him as a Non- executive Independent Director of the Company		

Signed this…….. day of.....2021

_____
Signature of Shareholder

Affix Rs.1/- Revenue Stamp

_____
Signature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or' Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

3. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

4. In the case of joint holders, the signature of anyone holder will be sufficient, but names of all the joint holders should be stated.