POPULAR FOUNDATIONS LTD.
No.32/1, 32/2, Kamatchi Apartments, 10th Avenue, Ashok Nagar, Chennai - 600 083, India.
Ph : 91-44-24891914, 24717750, 42155997, 91-44-24897508 E-mail : info@grouppopular.com Web : www.grouppopular.com
GST No : 33AABCP6433G1ZO / CIN : L45201TN1998PLC041504

26-05-2025

To,

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir / Madam,

SUB: Declaration for Audit reports with Unmodified opinion Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

We hereby declare that M/s Krishaan & Co, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the audited financial results of the Company for the year ended on 31-03-2025.

Thanking you,

Yours sincerely,

For Popular Foundations Limited,

A S VENKATESH

Digitally signed by A S VENKATESH
Date: 2025.05.30 11:57:16 +05'30'

A.S.Venkatesh,
Managing Director

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GST No : 33AABCP6433G1ZO / CIN : L45201TN1998PLC041504

Date: 26th May 2025

To,
The Manager- Listing Department,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting

Scrip code- 544259

Ref: REGULATION 33 READ WITH REGULATION 30, SCHEDULE III, PART A (4) SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In terms of the requirements of regulations mentioned above, we are enclosing the Audited Financial results for the Year ended 31st March 2025 together with the Independent Auditor's report issued by M/s. Krishaan & Co, the Statutory Auditors.

The same was approved and taken on record at the meeting of the Board of Directors of the Company held today. The Financial results are enclosed as "ANNEXURE - A" and the same will be uploaded on the website of the Company **www.grouppopular.com**

The Meeting commenced at 4:45 pm at the Registered office of the Company and concluded by 6:15 pm.

Kindly take record of the above.

Thanking you,

Yours faithfully,

For Popular Foundations Limited

A.S.Venkatesh,
Managing Director

Place: Chennai
Date: 26th May 2025

POPULAR FOUNDATIONS LTD. Chennai 600 083

ANNEXURE - A

POPULAR FOUNDATIONS LIMITED

NO 32/1, 32/2, KAMATCHI APARTMENT, 10TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083.

CIN: L45201TN1998PLC041504

Statement of Audited Financial Results for the Year ended 31st March 2025

(Amount in lakhs)

S.No	PARTICULARS	6 Months Ended		YEAR ENDED	
		31-03-2025	30-09-2024	31-Mar-25	31-Mar-24
1	a) Revenue from Operations	3,468.01	2,399.91	5,867.92	5,181.90
	b) Other Income	3.59	33.89	37.48	9.10
	TOTAL INCOME	**3,471.60**	**2,433.80**	**5,905.40**	**5,191.00**
2	**Expenses**				
	a) Cost of Materials Consumed	2,615.47	3,005.72	5,621.19	3,554.33
	b) Changes in Inventory of work in progress	149.71	(1,460.85)	(1,311.14)	289.13
	c) Employee benefit expenses	283.29	268.52	551.81	413.41
	d) Other Expenses	138.86	162.83	301.70	266.35
	e) Depreciation and amortization expenses	21.39	21.70	43.09	27.81
	f) Finance Costs	78.49	74.27	152.76	144.64
	TOTAL EXPENSES	**3,287.22**	**2,072.19**	**5,359.42**	**4,694.66**
3	**Profit/(Loss) before Exceptional and Extra-ordinary items and Tax (1-2)**	**184.37**	**361.61**	**545.98**	**496.34**
4	**Exceptional Items**		-	-	-
5	**Profit/ (Loss) before Tax (3-4)**	**184.37**	**361.61**	**545.98**	**496.34**
	Tax Expenses				
	1) Current Tax	38.85	122.10	201.59	176.23
	2) Earlier Year Tax			(40.64)	
	3) Deferred tax Expense / (Income)	6.78	(2.62)	4.16	(26.31)
6	**Total Tax Expenses**	**45.63**	**119.48**	**165.11**	**149.92**
7	**Profit after tax (5-6)**	**138.74**	**242.13**	**380.87**	**346.42**
8	**Paid up Equity Share Capital (FV of 10/- each)**	**2,037.80**	**2,037.80**	**2,037.80**	**1,500.80**
9	**No. of Equity Shares (FV of 10/- each)**	**2,03,78,000**	**2,03,78,000**	**2,03,78,000**	**1,50,08,000**
	Earnings Per Equity Share [nominal value of share Rs. 10]				
	1) Basic	0.68	1.19	1.87	2.31
	2) Diluted	0.68	1.19	1.87	2.31

Notes

a) The above Financials Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th May 2025. The financial results have been prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 by the Ministry of Corporate Affairs and amendments thereof.

b) As per Ministry of Corporate Affairs notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

c) The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.

d) The Statutory Auditors of the Company have carried out a Independent Auditors report of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

e) The Company recently got listed on 24th September 2024, However, the management has exercised necessary Due diligence to ensure that the said results provide a true and fair view of its affairs.

f) As the company collectively operates only in one business Segment, hence, it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.

g) There were no Exceptional and Extra-ordinary items for the reporting period.

For and on behalf of the Board of Directors of
Popular Foundations Limited

POPULAR FOUNDATIONS LTD. Chennai 600 083

A S Venkatesh
Managing Director
DIN : 01728817

Place : Chennai
Date : 26/05/2025

POPULAR FOUNDATIONS LIMITED

NO 32/1, 32/2, KAMATCHI APARTMENT, 10TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083.

CIN: L45201TN1998PLC041504

Statement of Assets and Liabilities for the Year ended 31st March 2025

(Amount in lakhs)

S.No	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
I	**EQUITY AND LIABILITIES**		
1	**Share holders' funds**		
	(a) Share Capital	2,037.80	1,500.80
	(b) Reserves and Surplus	2,231.66	841.63
		4,269.46	**2,342.43**
2	**Non-current liabilities**		
	(a) Long-term borrowings	137.76	697.72
	(b) Other Long-term Liabilities	143.91	93.18
	(c) Long-term provisions	51.80	42.64
		333.47	**833.54**
3	**Current liabilities**		
	(a) Short-term borrowings	998.25	880.68
	(b) Trade payables	1,578.68	1,832.45
	(A) Total outstanding dues of micro enterprises and small enterprises	799.11	716.93
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	779.57	1,115.52
	(c) Other current liabilities	153.34	408.71
		2,730.27	**3,121.84**
	TOTAL	**7,333.20**	**6,297.80**
II	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	423.10	397.69
	(ii) Intangible assets	0.12	0.27
	(iii) Capital work-in-progress		-
	(b) Long-term loans and advances	42.51	42.46
	(c) Deferred Tax Asset (Net)	(1.66)	32.23
		464.06	**472.65**
2	**Current assets**		
	(a) Inventories	1,955.72	644.58
	(b) Trade Receivables	4,153.64	4,491.44
	(c) Cash and Cash equivalents	41.93	24.74
	(d) Short-term loans and advances	717.85	664.39
		6,869.14	**5,825.15**
	TOTAL	**7,333.20**	**6,297.80**

Notes:

The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Popular Foundations Limited

POPULAR FOUNDATIONS LTD. Chennai 600 083

A S Venkatesh
Managing Director
DIN : 01728817

Place : Chennai
Date : 26/05/2025

POPULAR FOUNDATIONS LIMITED

NO 32/1, 32/2, KAMATCHI APARTMENT, 10TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083.

CIN: L45201TN1998PLC041504

Cash Flow Statement for the Year ended 31st March 2025

(Amount in lakhs)

PARTICULARS	Year ended March 31, 2025	Year ended March 31, 2024
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	**545.98**	**496.34**
Add: Adjustment for		
Profit on sale of assets	2.96	
Profit on sale of investments		0.03
Depreciation	43.09	27.81
Operating Profit/(Loss) before working capital changes	**592.03**	**524.18**
Adjustments for:		
(Increase)/Decrease in Trade Receivables	204.84	(120.47)
(Increase)/Decrease in Unbilled Receivables	132.96	(1,942.79)
(Increase)/Decrease in Inventories	(1,311.14)	289.13
(Increase)/Decrease in Long Term Loans and Advances	(0.05)	(6.32)
(Increase)/Decrease in Short Term Loans and Advances	(12.25)	(88.53)
Increase/(Decrease) in Trade Payables	(253.76)	658.72
Increase/(Decrease) in Long Term Provisions	9.16	38.99
Increase/(Decrease) in Other Long Term Liabilities	50.73	40.85
Increase/(Decrease) in Other Current Liabilities	(360.30)	52.55
Cash used in operations	**(947.77)**	**(553.69)**
Direct tax paid	115.93	76.03
Net cash generated from/(used in) operating activities	**(1,063.71)**	**(629.72)**
Sale of Fixed Assets	13.53	450.00
Sale of Investments		
Purchase of Fixed Assets	(70.18)	(172.57)
Net cash generated from/(used in) investing activities	**(56.65)**	**277.43**
C Cash flow from financing activities		
Repayment of Long term Borrowings	(559.96)	(369.62)
Increase/(Decrease) in Share Capital	1,579.94	526.68
Increase/(Decrease) in Short Term Borrowings	117.57	194.03
Net cash generated from/(used in) financing activities	**1,137.55**	**351.09**
D 'Net increase /(decrease) in cash and cash equivalents(A+B+C)	**17.19**	**(1.20)**
E Cash and cash equivalents at the beginning of the year	24.74	25.94
F Cash and cash equivalents at the end of the year (D + E)	**41.93**	**24.74**
Reconciliation		
Cash and cash equivalents as at the close of the year include:		
Cash in Hand	37.79	22.40
In Current Accounts	4.14	2.34
	41.93	**24.74**

For and on behalf of the Board of Directors of
Popular Foundations Limited

POPULAR FOUNDATIONS LTD. Chennai 600 083

A S Venkatesh
Managing Director
DIN : 01728817

Place : Chennai
Date : 26/05/2025

KRISHAAN & CO.,
CHARTERED ACCOUNTANTS

FLAT NO. 10, 'C' WING
6TH FLOOR, PARSN MANERE
442 ANNA SALAI
CHENNAI 600 006
PH: +91-44-28272569
KSR@KRISHAAN.IN

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant tothe Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To the Board of Directors of Popular Foundations Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Popular FoundationsLimited** (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion on the Audited Standalone Annual Financial Results

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.



Management's and Board of Directors' Responsibility for the Standalone Annual Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

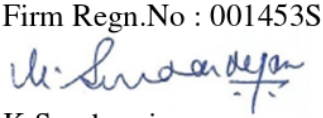


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The standalone annual financial results include the results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2025and the published unaudited year to date figures up to the first half of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Krishaan & Co.,
Chartered Accountants
Firm Regn.No : 001453S





K Sundarrajan
Partner
M. No: 208431
UDIN: 25208431BMIFTE7714

Place : Chennai
Dated : 26th May 2025