ENKEI WHEELS (INDIA) LIMITED
(CIN - L34300PN2009PLC133702)
Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in

ISO 45001:2018
IATF 16949:2016
ISO 14001:2015
TÜVRheinland CERTIFIED
www.tuv.com
ID 9105060168

Date: 28.04.2025

To,

The Corporate Relation Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Subject: Submission of Unaudited Financial Results for Quarter ended as on 31st March, 2025

Ref: Scrip Code 533477

Dear Sir/Madam,

i) Pursuant to the Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 we have enclosed herewith Unaudited Financial Results for Quarter ended as on 31st March, 2025 which were reviewed by Audit Committee & Approved by Board of Directors in their respective meetings held on 28th April, 2025 with limited review report issued by Statutory Auditors.

This is for your information & record.

Start time of Meeting: 12: 30 P.M.

Conclusion time of meeting: 16: 30 P.M.

Thanking You,

FOR ENKEI WHEELS (INDIA) LIMITED

SOURAV CHOWDHURY

Digitally signed by SOURAV CHOWDHURY
Date: 2025.04.28 16:45:35 +05'30'

SOURAV CHOWDHURY
COMPANY SECRETARY & COMPLIANCE OFFICER

ENKEI WHEELS (INDIA) LIMITED
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Unaudited Financial Results for the Quarter Ended 31-Mar-2025

(All amounts in rupees million, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Dec-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Income from operations**				
	Revenue from Operations	2,279.81	1,952.00	2,216.14	8,444.63
II	Other Income	1.35	53.67	65.27	58.54
III	**Total Revenue (I + II)**	**2,281.16**	**2,005.67**	**2,281.41**	**8,503.17**
IV	**Expenses**				
	a) Cost of materials consumed	1,610.94	1,209.23	1,227.39	5,022.83
	b) Purchases of stock-in-trade	0.03	0.02	0.05	0.18
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(214.12)	(11.33)	65.23	74.62
	d) Employee benefits expense	138.60	127.77	129.65	517.27
	e) Finance Costs	50.82	37.45	27.78	140.16
	f) Depreciation and amortisation expense	134.39	131.60	123.75	508.69
	g) Consumption of stores & spares	149.40	120.57	155.27	537.91
	h) Other Expenses	483.19	427.28	410.83	1,679.21
	Total Expenses (IV)	**2,353.25**	**2,042.59**	**2,139.95**	**8,480.87**
V	**Profit before exceptional items and tax (III-IV)**	**(72.09)**	**(36.92)**	**141.46**	**22.30**
VI	Exceptional items Loss/(Income)	-	-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	**(72.09)**	**(36.92)**	**141.46**	**22.30**
VIII	**Tax Expense**	**(19.12)**	**(7.25)**	**52.77**	**(4.26)**
	a) Current tax	-	16.49	24.70	16.49
	b) Mat credit	-	(42.72)	(24.70)	-
	c) Deferred tax	(19.12)	-	52.77	(10.17)
	d) Income tax adjustment for earlier years	-	18.98	-	(10.58)
IX	**Profit/(Loss) for the period (VII-VIII)**	**(52.97)**	**(29.67)**	**88.69**	**26.56**
X	**Other Comprehensive Income/(Loss)**				
	A Items that will not be reclassified to profit or loss				
	Remeasurement gain/(loss) on defined benefit obligation	(2.71)	1.30	0.49	(0.98)
	Tax effect	0.68	(0.33)	(0.17)	0.24
	Tax impact on above related to earlier years	-	-	-	(0.55)
	Changes in fair value through OCI (FVTOCI) equity instruments	-	(4.79)	-	(4.79)
	Tax effect	-	0.70	-	0.70
	Tax impact on above related to earlier years	-	0.66	-	0.66
	B Items that will be reclassified to profit or loss				
	Effective portion of gain/(loss) on hedging instruments in cash flow hedge	-	-	0.11	0.14
	Tax effect	-	-	(0.04)	(0.04)
	Tax impact on above related to earlier years	-	-	-	(0.01)
	Total Other Comprehensive Income/(Loss)	**(2.03)**	**(2.46)**	**0.39**	**(4.63)**
XI	**Total Comprehensive Income/(Loss) for the period (IX+X)(Comprising Profit/ (Loss) and Other Comprehensive Income for the period)**	**(55.00)**	**(32.13)**	**89.08**	**21.93**
XII	Paid-up equity share capital (Face value of Rs.5/- each)	89.87	89.87	89.87	89.87
XIII	Other equity excluding Revaluation Reserves	-		-	2,264.47
XIV	**Earning per Equity share (Face Value of Rs.5/- each) (not annualised except for yearly EPS)**				
	(a) Basic	(2.95)	(1.65)	4.93	1.48
	(b) Diluted	(2.95)	(1.65)	4.93	1.48

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ENKEI WHEELS (INDIA) LIMITED ★ PUNE ★

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

NOTES:

1. The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 28-Apr-2025.

2. The statutory auditors have carried out limited review of the unaudited financial results for the quarter 31-Mar-2025 and they have issued an unmodified review report.

3. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, IND AS and Schedule III (Division II) to the Companies Act, 2013, to the extent applicable to the financial results.

4. In terms of provisions of IND AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance comprising of business segments and has identified "Automotive Wheels" as a single Operating Segment. Accordingly, no separate segment information has been provided.

5. The company is not identified a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26-Nov-2018.

6.In accordance with the provisions of IND AS 23 - Borrowing Costs, exchange losses arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs are treated as borrowing costs and for the current quarter adjustment is 14.34 million (previous quarter NIL). Further, subsequent gains in respect of the settlement or translation of the same borrowing, to the extent of the loss previously recognised as an adjustment are also recognised as an adjustment to interest.

7. Previous year figures have been regrouped/ reclassified as considered necessary pursuant to amendments in Schedule III of the Companies Act, 2013, to conform with current period presentation wherever applicable.

For and on behalf of the Board of Directors of
Enkei Wheels (India) Limited

ENKEI WHEELS (INDIA) LIMITED ★ PUNE ★

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Kenjiro Hama
Managing Director
DIN : 10516270

Place-Shikrapur, Pune
Date- 28-Apr-2025

KIRTANE & PANDIT LLP ★ Chartered Accountants ★
SIGNED FOR IDENTIFICATION
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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Enkei Wheels (India) Limited
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report To
The Board of Directors
Enkei Wheels (India) Limited
Shikrapur, Pune

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Enkei Wheels (India) Limited** (the "Company") for the quarter ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial results consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

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with the Standards on Auditing specified under section 143(10) of the Act and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Anand Jog
Partner
Membership No.: 108177
UDIN: 25108177BMJBPK8529
Pune, April 28, 2025