INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRANWAY21 TECHNOLOGIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Tranway21 Technologies Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements for the financial year ended March 2026.

Accounting and Disclosure of Waiver of Unsecured Loan from Director and Write-back of Old Liabilities.

The Company has recognized income aggregating to ₹70.86 lakhs during the year comprising waiver of unsecured loan from a director amounting to ₹62.00 lakhs and write-back of old outstanding liabilities amounting to ₹8.86 lakhs. These transactions involved significant management judgment regarding the determination of the nature of such income, assessment of cessation of obligations, compliance with the applicable accounting standards, and adequacy of disclosures in the financial statements.

Our audit procedures included, among others, examining the loan waiver confirmation received from the director, evaluating management's assessment regarding cessation of liabilities, assessing the accounting treatment adopted by the Company, and evaluating the adequacy of disclosures made in the financial statements.

Further, the Company has recognized prior period expenses amounting to ₹20.29 lakhs in the Statement of Profit and Loss

Based on the audit procedures performed, we found the accounting treatment and disclosures adopted by the management to be reasonable and in accordance with the applicable accounting framework.

Emphasis of Matter

We draw your attention to Note No. 26 to the accompanying standalone financial results in relating to non-provisions for liabilities in respect of gratuity benefits as per AS 15-Employee benefits since as per the accounting policy adopted by the company, the same is recognised on actual basis.

Our opinion is not modified in respect of the above matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report with respect to the above.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in **"Annexure A".** This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of the written representation received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities indentified in any manner whatsoever by or on behalf of th Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the year ended 31st March,2026 which doesn't have a feature of recording Audit Trail(edit log) facility. However in our opinion, proper books of accounts stating true & fair state of affairs of the company, as required under Section 128(1) of the Companies Act,2013 has been maintained by the Company for the Financial Year 2025-26.

2 .As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **"Annexure C"** a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.31 00:00:03 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380

Place: Bangalore
Date: 30-05-2026
UDIN: 26230380EFIFHE5509

Annexure 'A'

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

• Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations to the extent applicable.

• Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.31 00:00:32 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380EFIFHE5509

ANNEXURE – 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") (Referred to in our report of even date)

We have audited the internal financial controls with reference to standalone financial statements of **TRANWAY21 TECHNOLOGIES LIMITED** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls with reference to the Standalone Financial Statement

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that -

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject

to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.31 00:00:49 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380EFIFHE5509

ANNEXURE – 'C' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in Paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report to the members of **Tranway21 Technologies Limited** of the even date]

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

i. In respect of the Company Property, Plant and Equipments & Intangible Assets:

a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.

(B) The company has maintained proper records showing full particulars of intangible assets;

b. The Company has a programme of verification of its Property, Plant and Equipment to cover all the items in a phased manner i.e. at least once every three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. The company does not own any immovable properties as disclosed in Note No-9 as Property Plant & Equipments to the financial statements. Therefore, the provisions of clause 3(i)(c) of the said order is not applicable to the company.

d. The company has not revalued any of its Property, Plant and Equipments and intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

e. No proceedings have been initiated during the year or are pending against the Company as at 31st March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (as amended in 2016) and rules made thereunder. Accordingly, reporting under paragraph 3(i)(e) of the Order is not applicable to the Company.

ii.

a) The company does not have any inventories. Therefore, the reporting under clause 3(ii)(a) of the said order is not applicable to the company.

b) The company has not been sanctioned working capital limit in excess of Rs 5 crore, in aggregate, at any point of time during the year, from bank or financial institutions on the

basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii.

The company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited

Liability Partnership or any other parties during the year. Therefore, reporting under section 3(iii) is not applicable on the company.

iv.

The company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made, guarantees and securities provided, as applicable.

v.

The company has neither accepted any deposits or amounts deemed to be deposits from the public covered under section 73 to 76 or any other relevant provisions of the Act and rules framed thereunder. Accordingly, reporting under paragraph clause 3(v) of the Order is not applicable to the Company.

vi.

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act 2013, in respect of activities carried on by the company. Thus, reporting under clause 3(vi) of the said Order is not applicable to the Company.

vii. In respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax and other statutory dues applicable to it with the appropriate authorities. However, the Company has not remitted certain amounts of Tax Deducted at Source (TDS) deducted during the year and employee group insurance dues to the appropriate authorities within the prescribed time limits. According to the information and explanations given to us, except for the aforesaid unpaid dues **and there has been a slight delay in a few cases** and there is no statutory dues outstanding for more than a six month from the date they become payable.

b) According to the information and explanations given to us, there are no statutory dues of GST, Provident Fund, Employee State Insurance, Income tax or other statutory dues as

on 31st March, 2026 which have not been deposited by the Company on account of any disputes.

viii.

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961).

ix.

a) The company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.

b) The company has not been declared as wilful defaulter by any bank or financial institution or any other lenders.

c) During the year, the term loan raised by the company were applied for the purpose they were availed.

d) On an overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

e) On an overall examination of the financial statements of the company, the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x.

a) The Company has not raised money by way of initial public offer (IPO) or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally) during the year. Accordingly, clause 3(x)(b) of the order is not applicable.

xi.

a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers or

employees, noticed or reported during the year, nor have been informed of any such instance by the management.

b) No report under Section 143(12) of the Act has been filed in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules,2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii.

The company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order is not applicable to the Company.

xiii.

According to the information and explanation given to us and based on our examination of the records of the Company, transaction with the related parties are in compliance with provisions of section 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the standalone financial statement, as required by the applicable Accounting Standards.

xiv.

a) In our opinion, the Company have an internal audit system commensurate with its size and nature of business. However, the Company has conducted internal audit during the financial year 2025–26.

b) Internal audit was conducted during the financial year 2025–26, internal audit reports were available for our consideration.

xv.

In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, the provisions of clause 3(xv) of the Order is not applicable to the company.

xvi.

(a)The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), (b) and (C)of the order is not applicable.

(b)The Company has not conducted any non-banking financial or housing finance activities during the year.

(c) The Company is not a core investment company (hereinafter referred to as “CIC”) as defined in the Core Investment Companies (Direction), 2016 as amended from time to

time, issued by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

(d)In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable

xvii.

The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

xviii.

There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix.

On the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, we draw attention to the fact that the Company has a negative Debt Service Coverage Ratio as at the balance sheet date, which indicates a potential concern regarding the company's ability to meet its debt obligations.

In our opinion, this may cast significant doubt on the company's ability to meet its liabilities as and when they fall due within a period of one year from the balance sheet date. However, the final outcome would depend on the successful implementation of management's plans and improvement in operational cash flows.

We further clarify that this is not an assurance regarding the future viability of the company. Our reporting is based on facts and circumstances existing up to the date of the audit report, and we do not provide any guarantee or assurance that all liabilities due within one year from the balance sheet date will be discharged by the company as and when they fall due.

xx.

According to the information and explanations given to us and based on our examination of the books and records of the Company, Corporate Social Responsibility as required by the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company. Therefore, reporting under clause 3(xx) is not applicable..

xxi.

The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI

Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.31 00:01:14 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380EFIFHE5509

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(Rs. In Lakhs)

S.N	PARTICULARS	As at 31.03.2026 Audited	As at 31.03.2025 Audited
I.	**EQUITY AND LIABILITIES :**		
	1) SHAREHOLDERS' FUNDS		
	(a) Share capital	1,059.88	1,059.88
	(b) Reserve & surplus	129.52	131.84
		1,189.40	**1,191.72**
	2) NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	406.84	420.76
		406.84	**420.76**
	3) CURRENT LIABILITIES		
	(a) Short-term borrowings	101.51	108.22
	(b) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	43.94	37.19
	(c) Other current liabilities	30.23	32.96
	(d) Short-term provisions	10.30	-
		185.98	**178.37**
	TOTAL	**1,782.22**	**1,790.84**
II.	**ASSETS :**		
	1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	2.67	3.84
	(ii) Intangible assets under development	60.00	60.00
	(b) Non-Current Investment	1,158.10	1,158.10
	(c) Deferred tax assets (net)	2.86	3.17
	(d) Other non-current Assets	4.55	4.50
		1,228.18	**1,229.61**
	2) CURRENT ASSETS		
	(a) Trade receivables	100.14	59.60
	(b) Cash & Cash equivalents	6.72	16.63
	(c) Short-term loans & advances	447.18	485.00
	(c) Other Current Assets		
		554.04	**561.23**
	TOTAL	**1,782.22**	**1,790.84**

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st MARCH, 2026

(Rs. in Lakhs except EPS data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended	Year Ended
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	191.87	111.99	210.83	303.86	392.95
II	Other Income	73.09	0.00	1.31	73.09	1.31
III	**Total Income(I+II)**	**264.96**	**111.99**	**212.14**	**376.95**	**394.26**
IV	**Expenses**					
	(a) Employee Benefits Expenses	82.73	124.21	75.86	206.94	154.85
	(b) Finance Cost	7.63	9.55	9.74	17.18	20.21
	(c) Depreciation and Ammortization Expenses	0.59	0.59	0.85	1.17	1.69
	(d) Other Expenses	69.49	78.05	127.72	147.54	249.00
V	**Total Expenses**	**160.44**	**212.40**	**214.16**	**372.83**	**425.74**
VI	**Profit /(loss) before exceptional items and tax (III-V)**	**104.53**	**(100.40)**	**(2.02)**	**4.12**	**(31.48)**
VII	Exceptional Items	-	-	-		-
VIII	**Profit/(loss) before tax (VI-VII)**	**104.53**	**(100.40)**	**(2.02)**	**4.12**	**(31.48)**
IX	**Tax Expense**					-
	a) Current Tax	-	-	-		-
	b) Deferred tax	(0.31)		0.43	(0.31)	(0.29)
	c) Income Tax for earlier year	-	-	-		
X	**Net Profit/(loss) after tax (VIII-IX)**	**104.22**	**(100.40)**	**(1.59)**	**3.81**	**(31.76)**
XI	**Details of equity share capital**					
	Paid-up Equity Share Capital (Face Value of equity share capital-Rs 10/- each fully paid up)	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
XII	**Reserves excluding revaluation reserve**	129.52	30.84	132.40	129.52	131.84
XIII	**Earnings per share of Rs. 10/- each fully paid up (not annualised for half yearly figures)**					
	Basic & Diluted (Rs)	0.98	(0.95)	(0.02)	0.04	(0.30)
	See accompanying notes to the financial results					

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF AUDITED STANDALONE CASHFLOW FOR THE YEAR ENDED 31st MARCH,2026

(Rs. in Lakhs)

PARTICULARS		Year ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A. Cash Flows from Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		4.12	(31.48)
Adjustments for -			
Depreciation		1.17	1.69
Finance Cost		17.18	(1.31)
Interest Income		(1.49)	20.21
Operating Profit before Working Capital Changes		**20.98**	**(10.90)**
Adjustments for changes in working capital -			
(Increase)/Decrease in Trade Receivables		(40.54)	(11.85)
(Increase)/Decrease in Short term loans and advances		37.82	24.65
(Increase)/Decrease in Other non current assets		-	(2.00)
Increase/(Decrease) in Trade Payables		6.75	34.54
Increase/(Decrease) in Other Current Liabilities		(2.37)	(25.53)
Increase/(Decrease) in Short Term Provision		10.29	
Cash Generated from Operations		**32.93**	**8.91**
Direct Taxes Paid (net of refunds)		(0.31)	(1.38)
Net Cash flows from/(used in) Operating Activities	**(A)**	**32.61**	**7.53**
B. Cash Flows from Investing Activities			
Interest Income		1.49	-
Security Deposit		(0.05)	1.31
Net Cash flow from/(used in) Investing Activities	**(B)**	**1.44**	**1.31**
C. Cash Flows from Financing Activities			
Finance costs		(17.18)	(20.21)
Proceeds/(Repayment) from Long Term Borrowings		(13.91)	8.43
Proceeds from Short Term Borrowings		(6.70)	5.91
Proceeds from/(Repayment of) Finance Activities		(6.17)	
Net Cash flow from/(used in) Financing Activities		**(43.96)**	**(5.86)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(9.91)	2.99
Opening Cash and Cash Equivalents		16.63	13.64
Closing Cash and Cash Equivalents		6.72	16.63

Note:

1. Cash and cash equivalents include cash in hand, bank balances on current account and Fixed deposit.
2. Figures in brackets indicates cash outflows.
3. The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2021.

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of audited Standalone financial results for the half-year ended and year ended 31-3-2026 , of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-5-2026. The aforesaid results for the half-year ended and Year ended have been Audited by the statutory auditors of the Company.

2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.

3 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the Company and settlements of his dues are made based on actual calculation.
The Company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.

4 a)**Business Segment**
The Company is primarily engaged in the business of providing manpower services and there is no separate reportable segment.
b)**Geographical Segment**
The Company is operating only in one geographical segment i.e domestic environments.
c)Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.

5 The Company has received an amount of Rs 357.30 Lakh (net of IPO expenses of Rs 66.43 Lakh and bank charges of Rs. 0.28 Lakh) from proceeds out of initial public offering of the equity shares.The utilisation of the net IPO proceeds is summarised below:-

	(In Lakhs)
Particulars	**Amount (Rs)**
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	**357.30**

6 The financial results for the six month ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figure upto half year ended September 30, 2025.

7 The Board of Directors have not recommended any dividend for the period.

8 Previous Period's figures have been regrouped or rearranged wherever necessary.

9 The above Standalone financial results of the Company are available on the the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Tranway21 Technologies Limited

Place: Bengaluru
Date: 30/05/2026



KALAVATHY BYLAPPA
Managing Director
DIN: 03550060

BMSS & CO.,
(Formerly Badari, Madhusudhan & Srinivasan)
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRANWAY21 TECHNOLOGIES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Tranway21 Technologies Limited** ("hereinafter referred to as "the Holding Company") and its subsidiary (the company & its subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:

i. In the case of the Balance Sheet, of the consolidated state of affairs of the Group as at 31st March 2026;
ii. In the case of the Statement of Profit and Loss, of the consolidated profit for the year ended on that date; and
iii. In the case of the Cash Flow Statement, of the consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the financial year ended March 2026.

During the year,

i. One of the Directors of the Company waived a loan amounting to Rs.62/- Lakh extended to the Company to the Statement of Profit and Loss.
ii. The Company has written back old outstanding creditor balances amounting to Rs.30.49 /- lakh to the Statement of Profit and Loss.
iii. The Company has recognized as prior period expenses amounting to ₹23.64 lakhs in the Statement of Profit and Loss.
iv. The Company has written off bad debts amounting to Rs.25.67/- Lakhs in the Statement of Profit and Loss.

Considering the materiality of the transaction and its impact on the financial statements, including the accounting treatment, disclosure requirements, and compliance with the applicable provisions of the Companies Act, 2013 and relevant accounting standards, the same has been considered as a Key Audit Matter.

Emphasis of Matter

In forming our opinion on the consolidated financial statement, we have considered the adequacy of disclosure made in Note No. 25 to the accompanying consolidated financial statements in relation disclosure of AS -15 Employee benefit.

Our opinion is not modified in respect of the above matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information

is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the Company including its subsidiary is responsible for assessing the Company's ability including its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

A further description of the auditor's responsibilities for the audit of the consolidated financial statements is included in "Annexure A". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books;

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of the written representation received from the directors as on 31st March 2026 taken on record by the Board of Directors of the company and its subsidiary, none of the directors of the is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure B.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration (including sitting fees) paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company and its subsidiary does not have any pending litigations which would impact its consolidated financial position.

ii. The Company and its subsidiary did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary.

iv. (a) The respective Management of the Company has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective Management of the Company has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities indentified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contains any material misstatements.

v. The Group has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the year ended 31st March,2026 which doesn't have a feature of recording Audit Trail(edit log) facility.. However in our opinion, proper books of accounts stating true & fair state of affairs of the company, as required under Section 128(1) of the Companies Act,2013 has been maintained by the Company for the Financial Year 2025-26.

2. With respect to the matter specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central

Government in term of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the company and its subsidiary included in the consolidated financial statement of the company, to which reporting under CARO is applicable, we report that the following qualifications/adverse remarks contained in the CARO reports of such entities are as under,

a) Tranway21 Technologies Limited – Holding Company
Claus vii(a)- for non-payment of TDS and statutory dues.

b) BHHS Technologies Limited – Subsidiary Company
Claus vii(a)- for non-payment of TDS and statutory dues.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.30 23:55:04 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380SOZAZD6636

Annexure 'A'

Responsibilities for Audit of the Consolidated Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

• Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability including its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the such entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the entities included in the consolidated financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other company included in the consolidated financial statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.30 23:55:34 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380SOZAZD6636

ANNEXURE – 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") (Referred to in our report of even date)

In conjunction with our audit of the consolidated financial statements of the Company and its subsidiary as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to consolidated financial statements of **TRANWAY21 TECHNOLOGIES LIMITED** ("the Company") and its subsidiary, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls with Reference to the Consolidated Financial Statements

The respective Board of directors of the company and its subsidiary are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing andevaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A Company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to consolidated financial statements includes those policies and procedures that -

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial

controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us the Company, its subsidiary, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M S S & Co
Chartered Accountants
Firm Registration No. 005389S

SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.30 23:56:08 +05'30'

CA Sanjay Kalliguddi
Partner
Membership No. 230380
Place: Bangalore
Date: 30-05-2026
UDIN: 26230380SOZAZD6636

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(Rs. In Lakhs)

S.N	PARTICULARS	As at 31.03.2026 Audited	As at 31.03.2025 Audited
I.	**EQUITY AND LIABILITIES :**		
	1) SHAREHOLDERS' FUNDS		
	(a) Share capital	1,059.88	1,059.88
	(b) Reserve & surplus	602.70	614.57
		1,662.58	**1,674.45**
	2) NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	319.29	344.62
		319.29	**344.62**
	3) CURRENT LIABILITIES		
	(a) Short-term borrowings	128.33	129.62
	(b) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	46.38	54.18
	(c) Other current liabilities	68.60	76.89
	(d) Short-term provisions	-	-
		243.31	**260.69**
	TOTAL	**2,225.19**	**2,279.76**
II.	**ASSETS :**		
	1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	6.87	8.86
	(ii) Intangible assets	1,124.15	1,124.15
	(iii) Intangible assets under development	-	60.00
	(b) Deferred tax assets (net)	4.40	4.73
	(c) Other non-current Assets	6.88	8.25
		1,142.30	**1,205.99**
	2) CURRENT ASSETS		
	(a) Trade receivables	118.94	119.40
	(b) Cash & Cash equivalents	15.48	19.10
	(c) Short-term loans & advances	888.47	935.26
		1,022.89	**1,073.76**
	TOTAL	**2,165.19**	**2,279.75**

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. in Lakhs except EPS data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended	Year Ended
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	221.25	215.20	321.90	436.45	580.78
II	Other Income	94.72	-	1.57	94.72	1.57
III	**Total Income(I+II)**	**315.97**	**215.20**	**323.47**	**531.17**	**582.35**
IV	**Expenses**					
	(a) Employee Benefits Expenses	81.31	164.17	127.45	245.48	255.42
	(b) Finance Cost	10.40	11.09	10.75	21.49	22.49
	(c) Depreciation and Ammortization Expenses	0.88	1.96	2.18	2.84	4.01
	(d) Other Expenses	147.83	104.06	179.43	251.89	317.90
V	**Total Expenses**	**240.42**	**281.28**	**319.81**	**521.70**	**599.81**
VI	**Profit /(loss) before exceptional items and tax (III-V)**	**75.55**	**(66.08)**	**3.66**	**9.47**	**(17.46)**
VII	Exceptional Items	-	-	-	-	-
VIII	**Profit/(loss) before tax (VI-VII)**	**75.55**	**(66.08)**	**3.66**	**9.47**	**(17.46)**
IX	**Tax Expense**				-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred tax	(0.33)		(0.36)	(0.33)	(0.21)
	c) Income Tax for earlier year	-	-	-		
X	**Net Profit/(loss) after tax (VIII-IX)**	**75.22**	**(66.08)**	**3.30**	**9.14**	**(17.67)**
XI	**Details of equity share capital**					
	Paid-up Equity Share Capital (Face Value of equity share capital-Rs 10/- each fully paid up)	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
XII	**Reserves excluding revaluation reserve**	602.70	548.49	614.57	602.70	614.57
XIII	**Earnings per share of Rs. 10/- each fully paid up (not annualised for half yearly figures)**					
	Basic & Diluted (Rs)	0.71	(0.62)	0.03	0.09	(0.17)
	See accompanying notes to the financial results					

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



LAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

TRANWAY21 TECHNOLOGIES LIMITED

No. 67, 2nd Floor, 29th C Cross,Geetha Colony, 4th Block, Jayanagar,Bengaluru, Karnataka - 560011

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com,WEBSITE: www.tranwayinc.com

STATEMENT OF CONSOLIDATED AUDITED STANDALONE CASHFLOW FOR THE YEAR ENDED 31st MARCH 2026

(Rs. in Lakhs)

PARTICULARS		Year ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A. Cash Flows from Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		9.47	(17.46)
Adjustments for -			
Depreciation		2.84	4.01
Bad Debts		25.68	
Finance Cost		21.49	22.49
Exchange Loss		0.89	
Prior Period Expenses		23.64	
Balance Written off		(92.50)	
Prior Period Income		(0.73)	
Interest Income		-	-1.57
Operating Profit before Working Capital Changes		**(9.22)**	**7.47**
Adjustments for changes in working capital -			
(Increase)/Decrease in Other non current assets		1.37	
(Increase)/Decrease in Trade Receivables		0.46	(25.62)
(Increase)/Decrease in Short term loans and advances		46.80	21.20
Increase/(Decrease) in Trade Payables		(7.80)	50.25
Increase/(Decrease) in Other Current Liabilities		(8.29)	(0.19)
Cash Generated from Operations		**23.32**	**53.10**
Direct Taxes Paid (net of refunds)		(0.31)	(1.38)
Net Cash flows from/(used in) Operating Activities	**(A)**	**23.01**	**51.73**
B. Cash Flows from Investing Activities			
Purchase of Property, Plant & Equipments		0.86	(0.48)
Interest Income		-	1.57
Net Cash flow from/(used in) Investing Activities	**(B)**	**0.86**	**1.09**
C. Cash Flows from Financing Activities			
Finance costs		(21.49)	-22.49
Proceeds/(Repayment) from Long Term Borrowings		(25.33)	-47.33
Proceeds from Short Term Borrowings		(1.29)	6.99
Proceeds from/(Repayment of) Finance Activities		20.61	
Net Cash flow from/(used in) Financing Activities		**(27.49)**	**(62.82)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(3.62)	(10.00)
Opening Cash and Cash Equivalents		19.10	29.10
Closing Cash and Cash Equivalents		**15.48**	**19.10**

Note:

1. Cash and cash equivalents include cash in hand, bank balances on current account and Fixed deposit.
2. Figures in brackets indicates cash outflows.
3. The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2021.

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 30/05/2026

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of consolidated audited Standalone financial results for the half-year ended & year ended 31st March 2026 of the group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2026. The aforesaid results for the half-year & ended 31st March , 2026 have been Audited by the statutory auditors of the Company.

2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.

3 The audited Consolidated financial results for the half-year ended 31stMarch 2026 and 31st March 2026 ,Statement of consolidated audited assets and liabilities as at 31st March 2026 and 31st March2025 and statement of consolidated audited cashflows for the yearended 31stMarch 2026 and 31stMarch 2025 includes the figures of the wholly owned subsidiary-BHHS Technologies Limited (Fomerly known as Bharat Head Hunters Private Limited)

4 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the Company and settlements of his dues are made based on actual calculation.
The Company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.

5 a)**Business Segment**
The Company is primarily engaged in the business of providing manpower services and there is no separate reportable segment.
b)**Geographical Segment**
The Company is operating only in one geographical segment i.e domestic environments.
c)Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.

6 The Company has received an amount of Rs 357.30 Lakh (net of IPO expenses of Rs 66.43 Lakh and bank charges of Rs. 0.28 Lakh) from proceeds out of initial public offering of the equity shares.The utilisation of the net IPO proceeds is summarised below:-

	(In Lakhs)
Particulars	**Amount (Rs)**
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	**357.30**

7 The financial results for the six month ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figure upto half year ended September 30, 2025.

8 The Board of Directors have not recommended any dividend for the period.

9 Previous Period's figures have been regrouped or rearranged wherever necessary.

10 The above Standalone financial results of the Company are available on the the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Tranway21 Technologies Limited



Place: Bengaluru
Date: 30/05/2026

KALAVATHY BYLAPPA
Managing Director
DIN: 03550060