TAAZA INTERNATIONAL LIMITED
Regd.Office - Plot no.83, Panchasheel Enclave, Yapral
Hyderabad-500087, Telangana, INDIA

CIN:L51109TG2001PLC072561

Date: 14.11.2022

To,

BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14.11.2022

Unit: Taaza International Limited

Ref: Our Company's letter dated 02.11.2022

With reference to the subject cited, this is to inform the exchange that the Board of Directors of **Taaza International Limited** at its meeting held on Monday, the 14th day of November, 2022 at the registered office of the company at 5:00 p.m., approved the following items of business:

1. Un-audited Financial Results for the Quarter and Half year ended 30th September, 2022. (Enclosed as Annexure).
2. Limited Review Report for the Quarter and half year ended 30th September, 2022. (Enclosed as Annexure).

The meeting concluded at 9.30 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Raghuram Vallam Setty
Digitally signed by Raghuram Vallam Setty
Date: 2022.11.16 15:13:48 +05'30'

Yours sincerely,
For Taaza International Limited

TAAZA INTERNATIONAL LTD. SEC'BAD

Bharath Kumar Palatla
Whole Time Director
(DIN- 09678772)

Encl. as above

TAAZA INTERNATIONAL LIMITED

Plot no.29, HACP Colony, Kharakana Road, ISIN:INE392HQ1018, Sript Code:537392
Secunderabad, Telangana-500009 IN

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

(Amount in Lakhs)

	Particulars	Note No.	For the year ended Sept 30, 2022	For the year ended March 31, 2022
	Continuing Operations			
I	Revenue from operations	20	-	-
II	Other income	21	-	-
III	Net gain on de-recognition of financial assets at amortised cost	22	-	-
IV	Net gain on reclassification of financial assets	23	-	-
V	**Total income**		-	-
VI	**Expenses**			
	(a) Cost of material Consumed	24	-	-
	(b) Purchase of Stock in Trade		-	-
	(c) Changes in stock of finished goods, work-in progress and stock-in-trade	25	-	-
	(d) Employee benefits	26	1.20	3.30
	(e) Finance cost	27		-
	(f) Depreciation expense	28	1.00	9.98
	(g) Impairment expenses/losses			-
	(h) Net loss on de-recognition of financial assets at amortized cost			-
	(i) Net loss on reclassification of financial assets			-
	(j) Other expenses	29	0.87	12.30
	Total expenses (VI)		**3.07**	**25.58**
VII	**Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (V - VI)**		**(3.07)**	**(25.58)**
VIII	Share of profit/(loss) of associates		-	
	Share of profit/(loss) of joint ventures		-	
IX	**Profit/(Loss) before exceptional items and tax**		**(3.07)**	**(25.58)**
X	**Exceptional itmes**		-	-
XI	**Prior period expenses**		-	-
XII	**Profit before Tax**		**(3.07)**	**(25.58)**
	Tax expense :			
	a. Current tax		-	-
	b. Deferred tax		(2.99)	(5.72)
XIII	**Profit/(loss) for the year from continuing operations (XI-XII)**		**(0.08)**	**(19.86)**
XIV	**Discontinued Operations**			
XV	Profit/(loss) from discontinued operations		-	-
XVI	Tax Expense of discontinued operations		-	-
XVII	**Profit/(loss) from discontinued operations (XIV +XV)**		-	-
XVIII	**XVII Profit/(loss) for the year (XIII+XVI)**		**(0.08)**	**(19.86)**
	Other comprehensive income(OCI)			
	A Items that will not be reclassified to profit or loss		-	-
	B Items that may be reclassified to profit or loss		-	-
XIX.	**Total other comprehensive income(OCI)**		-	-
XX	**Total comprehensive income for the year (XVIII+ XIX)**		**(0.08)**	**(19.86)**
XXI	**Earning per equity share (for Continuing Opertations)**			
	(i) Basic		(0.00)	(0.03)
	(ii) Diluted.		(0.00)	(0.03)
XXII	**Earnings per equity share (for discontinued operation):**			
	(i) Basic		(0.00)	(0.00)
	(ii) Diluted.		(0.00)	(0.00)
XXIII	**Earnings per equity share (for Continued and discontinued operation):**			
	(i) Basic		(0.00)	(0.03)
	(ii) Diluted.		(0.00)	(0.03)

For and on behalf of the Board of Directors of
TAAZA INTERNATIONAL LIMITED

P Bharath Kumar

Bharath Kumar Palatla
Wholetime Director
DIN 09678772

TAAZA INTERNATIONAL LTD. SEC'BAD

Place : Hyderabad
Date : 14-11-2022

TAAZA INTERNATIONAL LIMITED

Plot no.29, HACP Colony, Kharakana Road, ISIN:INE392HQ1018, Sript Code:537392
Secunderabad, Telangana-500009 IN

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2022

(Amount in Lakhs)

	Particulars	Note No.	As at Sept 30, 2022	As at Mar 31, 2022
I	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	3	2.20	(5.85)
	(b) Right to use assets		-	-
	(c) Capital work in progress		-	-
	(d) Investment properties		-	-
	(e) Good will		-	-
	(f) Other intangible Assets		-	-
	(g) Intangible Assets under Development		-	-
	(h) Biological Assets other than Bearer Plants		-	-
	(i) Financial assets		-	-
	(i) Investments	4	86.68	86.68
	(ii) Trade receivables	5	-	-
	(iii) Loans	6	-	-
	(j) Deferred Tax Asset (Net)	7	-	-
	(k) Other non-current asset	8	46.63	46.63
	Total non-current assets (A)		**135.51**	**127.46**
2	**Current assets**			
	(a) Inventories	9	-	-
	(b) Financial assets			
	(i) Investments	4		-
	(ii) Trade receivables	5	625.46	627.66
	(iii) Cash and cash equivalents	10	14.11	14.07
	(iv) Bank Balances other than (iii) above			
	(v) Loans	6	-	-
	© Current Tax Asset (Net)	7	-	-
	(d) Other current assets	11	-	-
	Total current assets (B)		**639.57**	**641.73**
	Non Current Assets Clasiffied as Held for Sale (C)		-	-
	Total assets (A+B+C)		**775.08**	**769.19**
II	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity share capital	12	725.81	725.81
	(b) Other equity	13	(5.82)	(5.74)
	Total equity (A)		**719.99**	**720.07**
2	**Liabilities**			
(i)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	14	-	-
	(ii) Trade Payables	15	-	-
	(iii) Other Financial Liabilties	16	-	-
	(b) Long term provisions	17	-	-
	(c) Deferred tax Liabilities(Net)	7	(2.73)	(11.29)
	(d) Other non Current Liabilities	18	-	-
	Total non-current liabilities (B)		**(2.73)**	**(11.29)**
(ii)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	14	-	-
	(ii) Trade payables	15	5.91	5.91
	(iii) Other financial liabilities	16	-	-
	(b) Short term provisions	17	-	-
	(c) Other current liabilities	19	44.24	46.83
	(d) Current Tax Laibilities (net)	7	7.67	7.67
	Total current liabilities (C)		**57.82**	**60.41**
	Total liabilities (D=B+C)		**55.09**	**49.12**
	Total equity and liabilities (A+D)		**775.08**	**769.19**

For and on behalf of the Board of Directors of
TAAZA INTERNATIONAL LIMITED

TAAZA INTERNATIONAL LTD. SEC'BAD

Bharath Kumar Pallikal
Wholetime Director
DIN 09678772

Place : Hyderabad
Date :14-11-2022

TAAZA INTERNATIONAL LIMITED

Plot no.29, HACP Colony, Kharakana Road, ISIN:INE392HQ1018, Sript Code:537392
Secunderabad, Telangana-500009 IN

STANDALONE CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th September, 2022

(Amount in Lakhs)

		As at Sept 30, 2022	As at Mar 31, 2022
A	**CASH FROM OPERATING ACTIVITIES**		
	(Loss)/Profit before tax and extraordinary items	(3.07)	(25.59)
	Adjustment for:		
	Income tax expense recognised in profit or loss		
	Finance costs recognised in profit or loss		
	Investment income recognised in profit or loss		
	Gain on disposal of property, plant and equipment	-	-
	Gain on disposal of a subsidiary		
	Gain on disposal of interest in former associate		
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss		
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
	Net loss/(gain) arising held for trading financial liabilities		
	Hedge ineffectiveness on cash flow hedges		
	Net (gain)/loss on disposal of available-for-sale financial assets		
	Impairment loss recognised on trade receivables		
	Reversal of impairment loss on trade receivables		
	Depreciation and amortisation of non-current assets	1.00	1.92
	Impairment of non-current assets		
	Net foreign exchange (gain)/loss		
	Expense recognised in respect of equity-settled share-based payments		
	Expense recognised in respect of shares issued in exchange for goods/services		
	Amortisation of financial guarantee contracts		
	Operating Profit before Working Capital Changes	**(2.07)**	**(23.67)**
	Movement for Working Capital:		
	(Increase)/Decrease in trade and other receivables	2.20	12.95
	(Increase)/decrease in amounts due from customers under construction contracts		
	(Increase)/decrease in inventories		-
	(Increase)/Decrease in Short term Loans & Advances		
	(Increase)/decrease in other assets	-	-
	Increase/(decrease) in trade and other payables	-	(0.40)
	Increase/(decrease) in amounts due to customers under construction contracts		
	Increase/(decrease) in provisions		
	(Decrease)/increase in deferred revenue		
	(Decrease)/increase in other liabilities	(0.09)	(0.09)
	Change in Working Capital	**2.11**	**12.46**
	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	-	
	Decrease/(Increase) in Long Term Provisions		
	Decrease/(Increase) in Other non Current Assets		
	Changes in non current assets and liabilities	-	-
	Cash generated from operations	**0.04**	**(11.21)**
	- Income taxes paid	-	-
	Net Cash flow before extraordinary items	**0.04**	**(11.21)**
	- Extraordinary & Prior period items	-	-
	NET CASH FROM OPERATING ACTIVITIES	**0.04**	**(11.21)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Payments to acquire financial assets		
	Proceeds on sale of financial assets	-	-
	Interest received		
	Royalties and other investment income received		

	Dividends received from associates		
	Other dividends received		
	Amounts advanced to related parties		
	Repayments by related parties		
	Payments for property, plant and equipment	8.05	
	Proceeds from disposal of property, plant and equipment		
	Payments for investment in equity shares		
	Proceeds from disposal of investment property		
	Payments for intangible assets		
	Net cash outflow on acquisition of subsidiaries		
	Net cash inflow on disposal of subsidiary		
	Net cash inflow on disposal of associate		
	NET CASH FROM INVESTING ACTIVITIES	**8.05**	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity instruments of the Company		
	Proceeds from issue of CCD's		
	Payment for share issue costs		
	Payment for buy-back of shares		
	Payment for share buy-back costs		
	Proceeds from issue of redeemable preference shares		
	Proceeds from issue of perpetual notes		
	Payment for debt issue costs Proceeds from borrowings		
	Repayment of borrowings		
	Proceeds from government loans		
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control		
	Dividends paid on redeemable cumulative preference shares		
	Dividends paid to owners of the Company		
	Interest paid		
	Long Term Provisions		
	NET CASH FROM FINANCING ACTIVITIES	-	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	**8.09**	**(11.21)**
	Cash and cash equivalents at the beginning of the year 1.04.2022	6.02	17.23
	Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
	Cash and cash equivalents at the end of the year as on 30.09.2022	**14.11**	**6.02**
Reconciliation of cash and cash equivalents as per the cash flow Statement			
Cash and cash equivalents (Note 9)		14.11	17.23
Bank overdraft (Note _)			
Balance as per statement of cash flows		**14.11**	**6.02**

For and on behalf of the Board of Directors of
TAAZA INTERNATIONAL LIMITED

P Bharath Kumar

Bharath Kumar Pa
Wholetime Director
DIN 09678772

TAAZA INTERNATIONAL LTD. SEC'BAD

Place : Hyderabad
Date : 14-11-2021

SCHEDULE III OF COMPANIES ACT, 2013

PART II - UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPT 2021

Name of the Company - **TAAZA INTERNATIONAL LIMITED**

Profit and Loss Statement for the Quarter ended **30TH SEPTEMBER, 2022**

(Rs. In Lakhs)

	Particulars	STANDALONE FINANCIALS						CONSOLIDATED FINANCIALS					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue From Operations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	**Other Income**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III	**Total Revenue (I+II)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IV	**Expenses**												
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goodsWork-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.90	1.40	0.90	1.20	1.30	1.00	1.20	0.00	0.90	1.20	1.30	1.08
	Finance Costs	0.00	0.02	0.00	0.00	0.03	-0.03	0.14	0.00	0.09	0.14	0.23	-0.39
	Depreciation and Amortisation expense	0.48	2.50	0.48	1.00	0.97	0.61	1.00	0.00	0.48	1.00	0.96	0.52
	Other Expenses	1.52	0.58	1.52	0.87	10.60	1.70	0.80	0.07	1.96	0.87	11.04	3.84
	Total Expenses	**2.90**	**4.50**	**2.90**	**3.07**	**12.90**	**3.28**	**3.14**	**0.07**	**3.43**	**3.21**	**13.53**	**5.05**
V	**Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)**	**-2.90**	**-4.50**	**-2.90**	**-3.07**	**-12.90**	**-3.28**	**-3.14**	**-0.07**	**-3.43**	**-3.21**	**-13.53**	**-5.05**
VI	**Exceptional Items**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/ (Loss) before Extraordinary Items and tax (V-VI)**	**-2.90**	**-4.50**	**-2.90**	**-3.07**	**-12.90**	**-3.28**	**-3.14**	**-0.07**	**-3.43**	**-3.21**	**-13.53**	**-5.05**
VIII	**Extraordinary Items**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**-2.90**	**-4.50**	**-2.90**	**-3.07**	**-12.90**	**-3.28**	**-3.14**	**-0.07**	**-3.43**	**-3.21**	**-13.53**	**-5.05**
X	**Tax Expense:**												
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-3.09	0.10	0.10	-2.99	0.21	0.10	0.10	0.10	0.10	-2.99	0.20	0.10
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**0.19**	**-4.61**	**-3.00**	**-0.08**	**-13.11**	**-3.38**	**-3.24**	**-0.17**	**-3.53**	**-0.22**	**-13.73**	**-5.15**
XII	**Less: Minority Interest**	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.01	-1.41	-0.06	-1.41	0.00
XIII	**Profit/ (Loss) for the period (XI-XII) after minority Interest**	**0.19**	**-4.61**	**-3.00**	**-0.08**	**-13.11**	**-3.38**	**-3.19**	**-0.16**	**-2.12**	**-0.16**	**-12.32**	**-5.15**
XIV	**Other Comprehensive Income**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total Comprehensive Income**	**0.19**	**-4.61**	**-3.00**	**-0.08**	**-13.11**	**-3.38**	**-3.19**	**-0.16**	**-2.12**	**-0.16**	**-12.32**	**-5.15**
XVI	**Earnings Per Share (EPS)**												
	Basic	0.00	-0.06	-0.04	0.00	-0.18	-0.05	-0.04	0.00	-0.03	0.00	-0.17	-0.07
	Diluted	0.00	-0.06	-0.04	0.00	-0.18	-0.05	-0.04	0.00	-0.03	0.00	-0.17	-0.07

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurent principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with teh relevant rules issued thereunder and other accouting propouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter ended September 30, 2022 have been stated in terms of SEBI Regulations as amended
3. The results are also available on the webiste of the Company www.taazastores.com.
4. The Company has not generated any revenue in this quarter, hence segment reporting as per Ind AS - 108 "Operating Segments" is not applicable.
5. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

For TAAZA INTERNATIONAL LIMITED

TAAZA INTERNATIONAL LTD. SEC'BAD

Bharath Kumar [illegible]
Whole time Director
DIN:09678772

Station: Hyderabad
Date : 14-11-2022

TAAZA INTERNATIONAL LIMITED

Plot no.29, HACP Colony, Kharakana Road, ISIN:INE392HQ1018, Sript Code:537392
Secunderabad, Telangana-500009 IN

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2022

(Rs.in Lakhs)

	Particulars	Note No.	As at Sept 30, 2022	As at Mar 31, 2022
I	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	3	3.16	2.20
	(b) Right to use assets		-	-
	(c) Capital work in progress		-	-
	(d) Investment properties		-	-
	(e) Good will			-
	(f) Other intangible Assets		-	-
	(g) Intangible Assets under Development		-	-
	(h) Biological Assets other than Bearer Plants		-	-
	(i) Financial assets		-	-
	(i) Investments	4	-	-
	(ii) Trade receivables	5	-	-
	(iii) Loans	6	-	-
	(j) Deferred Tax Asset (Net)	7	-	-
	(k) Other non-current asset	8	46.63	46.63
	Total non-current assets (A)		**49.79**	**48.83**
2	**Current assets**			
	(a) Inventories	9	-	-
	(b) Financial assets		-	
	(i) Investments	4		-
	(ii) Trade receivables	5	1,120.34	1,122.95
	(iii) Cash and cash equivalents	10	15.63	20.14
	(iv) Bank Balances other than (iii) above			
	(v) Loans	6	0.99	-
	© Current Tax Asset (Net)	7	-	-
	(d) Other current assets	11	-	-
	Total current assets (B)		**1,136.95**	**1,143.09**
	Non Current Assets Clasiffied as Held for Sale (C)		-	-
	Total assets (A+B+C)		**1,186.75**	**1,191.92**
II	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity share capital	12	725.81	725.81
	(b) Other equity	13	200.64	259.44
	(c) Non Controlling Interest		26.59	(23.04)
	Total equity (A)		**953.04**	**962.21**
2	**Liabilities**			
(i)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	14		-
	(ii) Trade Payables	15	-	-
	(iii) Other Financial Liabilties	16	-	-
	(b) Long term provisions	17		-
	(c) Deferred tax Liabilities(Net)	7	(2.73)	(9.20)
	(d) Other non Current Liabilities	18	-	-
	Total non-current liabilities (B)		**(2.73)**	**(9.20)**
(ii)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	14		-
	(ii) Trade payables	15	101.81	102.04
	(iii) Other financial liabilities	16	-	-
	(b) Short term provisions	17	-	-
	(c) Other current liabilities	19	44.24	129.20
	(d) Current Tax Laibilities (net)	7	90.39	7.67
	Total current liabilities (C)		**236.44**	**238.91**
	Total liabilities (D=B+C)		**233.71**	**229.71**
	Total equity and liabilities (A+D)		**1,186.75**	**1,191.92**

For and on behalf of the Board of Directors of
TAAZA INTERNATIONAL LIMITED

Bharath Kumar Pahila
Whole time Director
DIN 09678772

Place : Hyderabad
Date : 14-11-2022

TAAZA INTERNATIONAL LIMITED

Plot no.29, HACP Colony, Kharakana Road, ISIN:INE392HQ1018, Sript Code:537392
Secunderabad, Telangana-500009 IN

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th September, 2022

(Rs.in Lakhs)

		As at Sept 30, 2022	As at Mar 31, 2022
A	**CASH FROM OPERATING ACTIVITIES**		
	(Loss)/Profit before tax and extraordinary items	(3.21)	(20.94)
	Adjustment for:		
	Income tax expense recognised in profit or loss		
	Finance costs recognised in profit or loss	0.14	
	Investment income recognised in profit or loss		
	Gain on disposal of property, plant and equipment	-	-
	Gain on disposal of a subsidiary		
	Gain on disposal of interest in former associate		
	Other Non cash Adjustments		(0.08)
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss		
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
	Net loss/(gain) arising held for trading financial liabilities		
	Hedge ineffectiveness on cash flow hedges		
	Net (gain)/loss on disposal of available-for-sale financial assets		
	Impairment loss recognised on trade receivables		
	Reversal of impairment loss on trade receivables		
	Depreciation and amortisation of non-current assets	1.00	1.93
	Impairment of non-current assets		
	Net foreign exchange (gain)/loss		(41.45)
	Expense recognised in respect of equity-settled share-based payments		
	Expense recognised in respect of shares issued in exchange for goods/services		
	Amortisation of financial guarantee contracts		
	Operating Profit before Working Capital Changes	**(2.07)**	**(60.54)**
	Movement for Working Capital:		
	Increase in trade and other receivables	(2.53)	12.95
	(Increase)/decrease in amounts due from customers under construction contracts	-	-
	(Increase)/decrease in inventories	-	-
	(Increase)/Decrease in Short term Loans & Advances		
	(Increase)/decrease in other assets	-	-
	Decrease in trade and other payables	0.23	(0.40)
	Increase/(decrease) in amounts due to customers under construction contracts		
	Increase/(decrease) in provisions		(0.09)
	(Decrease)/increase in deferred revenue		
	(Decrease)/increase in other liabilities		
	Change in Working Capital	**(2.30)**	**12.46**
	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	-	-

	Decrease/(Increase) in Long Term Provisions	-	-
	Decrease/(Increase) in Other non Current Assets	-	-
	(Decrease)/Increase in Other non Current Liabilities	-	-
	Changes in non current assets and liabilities	-	-
	Cash generated from operations	**(4.37)**	**(48.08)**
	- Income taxes paid		-
	Net Cash flow before extraordinary items	(4.37)	(48.08)
	- Extraordinary & Prior period items		-
	NET CASH FROM OPERATING ACTIVITIES	**(4.37)**	**(48.08)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Payments to acquire financial assets	-	-
	Proceeds on sale of fixed Assets	-	-
	Interest received	-	-
	Royalties and other investment income received	-	-
	Dividends received from associates	-	-
	Other dividends received	-	-
	Amounts advanced to related parties	-	-
	Repayments by related parties	-	-
	Payments for property, plant and equipment	-	-
	Proceeds from disposal of property, plant and equipment	-	-
	Payments for investment in equity shares	-	-
	Proceeds from disposal of investment property	-	-
	Payments for intangible assets	-	-
	Net cash outflow on acquisition of subsidiaries	-	-
	Net cash inflow on disposal of subsidiary	-	-
	Net cash inflow on disposal of associate	-	-
	NET CASH FROM INVESTING ACTIVITIES	-	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity instruments of the Company	-	-
	Proceeds from issue of CCD's	-	-
	Payment for share issue costs	-	-
	Payment for buy-back of shares	-	-
	Payment for share buy-back costs	-	-
	Proceeds from issue of redeemable preference shares	-	-
	Proceeds from issue of perpetual notes	-	-
	Payment for debt issue costs Proceeds from borrowings	-	-
	Repayment of borrowings	-	-
	Proceeds from government loans	-	-
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
	Dividends paid on redeemable cumulative preference shares	-	-
	Dividends paid to owners of the Company	-	-
	Interest paid	-	-
	Long Term Provisions	-	-
	Minority Interest	(0.14)	40.37
	NET CASH FROM FINANCING ACTIVITIES	**(0.14)**	**40.37**
	NET INCREASE IN CASH & CASH EQUIVALENTS	**(4.51)**	**(7.71)**
	Cash and cash equivalents at the beginning of the year 1.04.2022	20.14	27.85

Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year as on 30.09.2022	**15.63**	**20.14**
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents (Note 10)	15.63	20.14
Bank overdraft (Note _)		
Balance as per statement of cash flows	**15.63**	**20.14**

For and on behalf of the Board of Directors of
TAAZA INTERNATIONAL LIMITED

TAAZA INTERNATIONAL LTD. SEC'BAD

Bharath Kumar Palatla
Whole time Director
DIN:09678772

Place : Hyderabad
Date : 14-11-2022

V. RAVI & CO.
Chartered Accountants

Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. Taaza International Ltd.

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. Taaza International Ltd** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34),prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended September 30,2021 and June 30, 2022 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



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We did not review the interim financial information of Subsidiary company which is included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total net loss of Rs. 0.14 Lakhs for the quarter ended September 30, 2022. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

I. Include the quarterly financial results of the following entity: -
Taaza International PTE Limited (Holding 90%, Incorporated in Singapore)

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For V Ravi & CO.,
Chartered Accountants
Firm Registration No.006492S



D. Ramesh Kumar
Partner
Membership No.217139
UDIN: 22217139BDCEJQ3798

Place: Hyderabad,
Date: 14.11.2022.

V. RAVI & CO.
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
TAAZA INTERNATIONAL LTD

We have reviewed the accompanying statement of Un-Audited Financial Results of **TAAZA INTERNATIONAL LTD** for the quarter ended **30th September, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 as amended, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ravi & Co.,
Chartered Accountants
FRN: 006492S

V. RAVI & CO. FRN: 006492S Chartered Accountants

D. Ramesh Kumar
Partner
Membership No. 217139
UDIN: 22217139BDCDTZ5141

Place: Hyderabad
Date: 14.11.2022.

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