12th February, 2026

BSE Limited
Corporate Relationship Department,
P.J. Tower, Dalal Street,
Mumbai - 400001.

Scrip Code: 514183
ISIN: INE761G01016

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Black Rose Industries Limited held on 12th February, 2026

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. Thursday, 12th February, 2026 inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine-months ended 31st December, 2025.

A copy of the results and Limited Review Reports thereon issued by the Statutory Auditors of the Company are enclosed herewith.

The Meeting of the Board of Directors commenced at 12:15 p.m. and concluded at 03:20 p.m.

The above information will also be made available on the Company's Website www.blackrosechemicals.com

You are requested to take the aforementioned information on your records.

Thanking You.

Yours faithfully,
For **Black Rose Industries Limited**

SHRUTI JATIA
Digitally signed by SHRUTI JATIA
Date: 2026.02.12 15:32:42 +05'30'

Shruti Jatia
Whole-time Director
DIN: 00227127

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Black Rose Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Black Rose Industries Limited** (the 'Company') for the quarter and nine months ended 31st December 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management, has been reviewed by Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm Registration No. 107122W/W100672

Saomil R Vora
Partner
Membership No. 135247
UDIN - 26135247VOPVFL4317
Mumbai, 12th February, 2026

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Towers, Nariman Point, Mumbai - 400021
Tel: +91 22 4333 7200 Fax : +91 22 2287 3022
E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com
CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2025 (UNAUDITED)	30-09-2025 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-12-2025 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-03-2025 (AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	7,514.70	8,397.60	8,769.58	21,897.25	25,491.76	33,734.12
2	Other Income	71.46	33.23	96.06	208.69	840.67	897.59
3	**Total Revenue (1+2)**	**7,586.16**	**8,430.83**	**8,865.64**	**22,105.94**	**26,332.43**	**34,631.71**
4	**Expenditure**						
a)	Cost of materials consumed	1,324.74	1,787.23	1,293.66	4,814.92	3,801.61	5,557.33
b)	Purchase of stock-in-trade	5,551.02	4,664.13	7,479.61	13,008.98	21,210.14	24,765.03
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(952.67)	259.66	(1,750.79)	(624.96)	(4,608.03)	(3,526.84)
d)	Employee benefits expense	171.18	167.11	168.57	505.99	500.73	653.07
e)	Finance costs	30.71	50.92	29.59	102.17	59.48	97.85
f)	Depreciation and amortisation expense	98.57	94.81	79.30	282.89	236.28	314.52
g)	Other expenses	768.55	798.33	771.15	2,233.92	2,503.22	3,347.21
	Total Expenses	**6,992.10**	**7,822.19**	**8,071.09**	**20,323.91**	**23,703.43**	**31,208.17**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**594.06**	**608.64**	**794.55**	**1,782.03**	**2,629.00**	**3,423.54**
6	Exceptional items	-	-	-	-	-	(25.36)
7	**Profit/(Loss) before Tax (5-6)**	**594.06**	**608.64**	**794.55**	**1,782.03**	**2,629.00**	**3,398.18**
8	Tax Expense						
	Income Tax (including earlier year adjustments)	172.62	170.78	200.01	480.23	526.40	741.44
	Deferred Tax	(19.34)	(5.20)	2.42	(6.21)	15.44	(2.22)
9	**Net Profit/(Loss) from ordinary activities after tax (7- 8)**	**440.78**	**443.06**	**592.12**	**1,308.01**	**2,087.16**	**2,658.96**
10	Other Comprehensive Income/(loss):						
(i)	Items that will not be reclassified to profit or loss (net of Tax)	0.06	(0.54)	(1.22)	(4.27)	0.25	0.37
(ii)	Items that will be reclassified to profit or loss (net of Tax)	-	-	-	-	-	-
11	**Total Comprehensive Income (9+10)**	**440.84**	**442.52**	**590.90**	**1,303.74**	**2,087.41**	**2,659.33**
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Other Equity excluding Revaluation Reserve						14,754.88
14	Earnings per share (of ₹ 1/- each)						
	a) Basic	0.86	0.87	1.16	2.56	4.09	5.21
	b) Diluted	0.86	0.87	1.16	2.56	4.09	5.21

Notes:

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 12th February, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified report.

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.

4 Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Place: Mumbai
Date: February 12, 2026

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
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: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Black Rose Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Black Rose Industries Limited** (the ' Holding Company') and its subsidiary ("the Holding Company and its Subsidiary together referred to as the 'Group') for the quarter and nine months ended 31st December, 2025 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management, has been reviewed by Audit Committee and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing regulations, to the extent applicable.

4. The Statement includes the results of the following Subsidiary Company:
   i) B.R. Chemicals Co. Limited (Japan) – Wholly Owned Foreign Subsidiary;



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited financial results with respect to foreign subsidiary whose financial results reflect total revenue of Rs. 0.00 lakhs and Rs. 1.32 lakhs, total net loss after tax of Rs. 0.89 lakhs and Rs. 6.59 lakhs, total comprehensive loss of Rs. 1.68 lakhs and total comprehensive income of Rs. 0.40 lakhs for the quarter ended 31st December, 2025 and for the period ended on that date respectively, as considered in the attached Statement. The financial results have not been reviewed by their auditor and have been approved by the management and furnished to us and our report on the Statement, in so far relating to the amounts and disclosures included in respect to this subsidiary is based solely on such unaudited interim standalone financial results. According to information and explanation given to us by the management, these unaudited interim financial results are not material to the Group.

   Our conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone financial information certified by the Management

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm Registration No. 107122W/W100672

Svora

Saomil R Vora
Partner
Membership No. 135247
UDIN - 26135247XIKKPD9204
Mumbai, 12th February, 2026

BLACK ROSE INDUSTRIES LIMITED
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CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2025 (UNAUDITED)	30-09-2025 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-12-2025 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-03-2025 (AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	7,514.70	8,397.60	8,769.58	21,897.25	25,491.76	33,734.12
2	Other Income	71.46	33.23	96.06	208.69	840.67	334.41
3	**Total Revenue (1+2)**	**7,586.16**	**8,430.83**	**8,865.64**	**22,105.94**	**26,332.43**	**34,068.53**
4	**Expenditure**						
a)	Cost of materials consumed	1,324.74	1,787.23	1,293.66	4,814.92	3,801.61	5,557.33
b)	Purchase of stock-in-trade	5,551.02	4,664.13	7,479.61	13,008.98	21,210.14	24,765.02
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(952.67)	259.66	(1,750.79)	(624.96)	(4,608.03)	(3,526.84)
d)	Employee benefits expense	171.18	167.11	168.57	505.99	500.73	653.07
e)	Finance costs	30.71	50.92	29.59	102.17	59.48	97.85
f)	Depreciation and amortisation expense	98.57	94.81	79.30	282.89	236.28	314.52
g)	Other expenses	768.55	798.33	771.15	2,233.92	2,503.22	3,347.21
	Total Expenses	**6,992.10**	**7,822.19**	**8,071.09**	**20,323.91**	**23,703.43**	**31,208.16**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**594.06**	**608.64**	**794.55**	**1,782.03**	**2,629.00**	**2,860.37**
6	Exceptional items	-	-	-	-	-	(25.36)
7	**Profit/(Loss) before Tax (5-6)**	**594.06**	**608.64**	**794.55**	**1,782.03**	**2,629.00**	**2,835.01**
8	Tax Expense						
	Income Tax (including earlier year adjustments)	172.62	170.78	200.01	480.23	526.40	741.44
	Deferred Tax	(19.34)	(5.20)	2.42	(6.21)	15.44	(2.22)
9	**Net Profit/(Loss) from ordinary activities after tax (7- 8)**	**440.78**	**443.06**	**592.12**	**1,308.01**	**2,087.16**	**2,095.79**
10 (a)	Profit before tax from continuing operations	**594.06**	**608.64**	**794.55**	**1,782.03**	**2,629.00**	**2,835.01**
10 (b)	Tax expense of continuing operations	**153.28**	**165.58**	**202.43**	**474.02**	**541.84**	**739.22**
11	**Profit for the period from continuing operations [10(a)-10(b)]**	**440.78**	**443.06**	**592.12**	**1,308.01**	**2,087.16**	**2,095.79**
12 (a)	Profit/(loss) before tax from discontinued operations	**(0.89)**	**(0.43)**	**(26.55)**	**(6.59)**	**(573.92)**	**(1.32)**
12 (b)	Tax expense of discontinued operations	-	-	**(4.74)**	-	-	-
13	**Profit/(loss) for the period from discontinued operations [12(a)-12(b)]**	**(0.89)**	**(0.43)**	**(21.81)**	**(6.59)**	**(573.92)**	**(1.32)**
14	**Profit for the period from continuing and discontinued operations (11 + 13)**	**439.89**	**442.63**	**570.31**	**1,301.42**	**1,513.24**	**2,094.47**
15	Other Comprehensive Income/(loss):						
(i)	Items that will not be reclassified to profit or loss (net of tax)	0.06	(0.54)	(1.22)	(4.27)	0.25	0.37
(ii)	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
(iii)	Other comprehensive income of discontinued operations (net of tax)	(1.68)	2.08	(3.06)	0.40	34.30	35.62
16	**Total Comprehensive Income (14+15)**	**438.27**	**444.17**	**566.03**	**1,297.55**	**1,547.79**	**2,130.46**
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
18	Other Equity excluding Revaluation Reserve						14,775.97
19	Earning per share (of ₹ 1/- each)						
	From Continuing operations						
	a) Basic	0.86	0.87	1.16	2.56	4.09	4.11
	b) Diluted	0.86	0.87	1.16	2.56	4.09	4.11
	From Discontinuing operations						
	a) Basic	(0.00)	(0.00)	(0.04)	(0.01)	(1.13)	(0.00)
	b) Diluted	(0.00)	(0.00)	(0.04)	(0.01)	(1.13)	(0.00)

Notes:

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 12th February, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified report.

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Group's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.

4 The business operations of B R Chemicals Co. Ltd., a wholly-owned material subsidiary of the Group, have been classified and presented as discontinued operations in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations. This follows the decision of the Board of Directors of the Holding Company at its meeting held on 14 August 2025 to initiate necessary steps for the closure, sale or transfer of 100% of its shareholding in the said subsidiary. This decision is in continuation of the earlier resolution dated 30 January 2025 to discontinue the existing business operations of the subsidiary.
The financial results of the discontinued operations included in the consolidated results for the period ended 31 December 2025 are summarised below:
Total income: Rs. 1.32 lakhs, Expenses: Rs. 7.91 Lakhs, Loss: Rs. 6.59 Lakhs, Comprehensive income: Rs. 0.40 lakhs

5 Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: February 12, 2026