CIN / LLPIN : L 74900MH2010PL200254

MAESTROS ELECTRONICS

Date: August 13, 2021.

To,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 538401

Subject: Outcome of Board meeting of the Company held today i.e. August 13, 2021.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today at the Registered Office of the Company situated at Plot No. EL/66, TTC Industrial Area, Electronic Zone, Mahape Navi Mumbai Thane Maharashtra- 400710, has inter alia, considered and approved the:

1. Un-Audited Financial Results of the company for the quarter ended June 30, 2021 and took on record Limited Review Report, given by the Statutory Auditor of the Company in this behalf. (A copy of same is enclosed herewith as Annexure I).

2. The Board had declared Interim Dividend for the Financial Year 2021-22 at the rate of Rs. 0.5 per share on 55,10,237 equity shares of face value of Rs. 10/- per share, as on the Record date of the Company.Further, as already intimated, the Record date for determining eligibility of shareholders for payment of the said Interim Dividend, as declared by the Board of Directors shall be Monday, August 23, 2021.

The dividend shall be paid on or before September 1, 2021 to those members, whose names appear on the Register of Members or in the record of depositories as beneficial owners of the shares as on Monday, August 23, 2021 which is the Record date fixed for the purpose.

The meeting was commenced at 3.00 P.M. and concluded at 4.30 P.M.

Kindly take the same on your records.

For Maestros Electronics & Telecommunication System Limited

Balkrishna Kamalakar Tendulkar
Managing Director
DIN: 02448116
Address: 3003. Relish Apartment
Nirmal Lifestyle. ACC Compound Rd.
Mulund (W), Mumbai. 400080

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

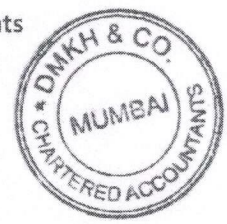
We have reviewed the accompanying statement of unaudited financial results of **MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED** for the quarter ended June 30th, 2021, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W



Manish Kankani
Partner
M.No: 158020
UDIN: 21158020AAAALY7893
Place: Mumbai
Date: 13th August 2021

MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED

CIN : L74900MH2010PLC200254
Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India
Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Statement of Unaudited Financial Results for the quarter ended 30/06/2021

` in lakhs

Sr. No.		Particulars				
			3 months ended 30/06/2021	Preceeding 3 months ended 31/03/2021	Corresponding 3 months ended in previous year 30/06/2020	Previous Year ended 31/03/2021
1		**Income from operations**	(Unaudited)	(Audited)	(Unaudited)	Audited
	a	Revenue from Operations	343.21	205.75	1,559.32	4,755.24
	b	Other Income	44.50	63.50	(9.00)	95.95
		Total Income	**387.71**	**269.25**	**1,550.33**	**4,851.19**
2		**Expenses**				
	a	Cost of material consumed	194.56	153.18	962.47	3,423.50
	b	Purchases of stock-in-trade			-	-
	c	Excise Duty			-	-
	d	Changes in inventories of stock-in-trade	(40.22)	(54.66)	116.31	12.89
	e	Employee benefit expense	89.43	117.69	48.26	314.47
	f	Finance costs	8.90	29.75	27.21	137.35
	g	Depreciation and amortization expense	7.92	10.43	8.06	36.01
	h	Other expenses	58.51	(20.58)	77.68	154.93
		Total Expenses	**319.10**	**235.81**	**1,239.99**	**4,079.15**
3		**Profit/(loss) before exceptional items and tax (1 - 2)**	**68.61**	**33.44**	**310.34**	**772.04**
4		Exceptional items	-	-	-	
5		Profit/(loss) before tax	68.61	33.44	310.34	772.04
6		**Tax Expense**				
	a	Current tax	17.84	(19.24)	80.69	195.00
	b	Deferred tax	1.46	1.40	2.24	6.15
		Tax adjustments of earlier years		6.86		6.86
7		**Profit/(loss) for the period from continuing operations (5 - 6)**	**49.31**	**44.42**	**227.41**	**564.03**
8		Profit/(loss) from discontinued operations	-	-		
9		Tax expense of discontinued operations	-	-		
10		**Profit/(loss) after tax from discontinued operations (8 - 9)**	-	-	-	
11		**Profit/(loss) for the period (7 + 10)**	**49.31**	**44.42**	**227.41**	**564.03**
12		**Other Comprehensive Income**				
	a	Items that will not be reclassified to profit or loss	-	2.83	-	2.83
		i) Remeasurement gain/(loss) on defined benefit plans		-		-
		ii) Income tax related to item no (i) above		-		-
	b	Income tax relating to items in (a) above	-	-	-	-
	c	Items that will be reclassified to profit or loss	-	-	-	-
	d	Income tax relating to items in (c) above	-	-	-	-
13		**Total Comprehensive Income for the period (11 + 12)**	**49.31**	**47.25**	**227.41**	**566.86**
14		**Earnings per equity share (for continuing operation)**				
	a	Basic	0.89	0.81	4.34	10.24
	b	Diluted	0.89	0.81	4.34	10.24
15		**Earnings per equity share (for discontinued operation)**	-	-	-	-
	a	Basic	-	-	-	-
	b	Diluted				
16		**Earnings per equity share (for continuing & discontinued operation)**				
	a	Basic	0.89	0.81	4.34	10.24
	b	Diluted	0.89	0.81	4.34	10.24

Notes:

1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 13th August 2021

2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited



Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 13/08/2021
Place: Navi Mumbai

MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED

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Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June 2021

` in lakhs

Particulars	3 months ended 30/06/2021	Preceeding 3 months ended 31/03/2021	Corresponding 3 months ended in previous year 30/06/2020	Previous Year ended 31/03/2021
	(Unaudited)	(Audited)	(Unaudited)	Audited
1. Segment Revenue (Refer Note 5)				
Electronics and Instrumentation	49.96	41.37	10.38	109.72
Telemedicine	293.25	164.38	1,548.94	4,645.52
Total	**343.21**	**205.75**	**1,559.32**	**4,755.24**
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	**343.21**	**205.75**	**1,559.32**	**4,755.24**
2. Segment Results (Profit / Loss before tax and interest from Each segment)				
Electronics and Instrumentation	11.28	10.28	2.25	18.19
Telemedicine	66.23	41.13	335.30	891.19
Total	**77.51**	**51.41**	**337.55**	**909.38**
Less : Finance cost	8.90	17.97	27.21	137.34
Less : Other un-allocable expenditure	-	-	-	-
Less : Un-allocable income	-	-	-	-
Total Profit Before Tax	**68.61**	**33.44**	**310.34**	**772.04**

Note: Segment Capital Employed:
Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.

