14th May 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Integrated Filing (Financial) for the fourth quarter and year ended on 31st March, 2025

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read along with the BSE Circular No. 20250102-4 dated 2nd January 2025, we are submitting herewith the Integrated Filing (Financial) of the Company, in the specified format for the quarter and year ended 31st March 2025:

1. The Board approved the Standalone and Consolidated Audited Balance Sheet as at 31st March 2025, Statement of Profit and Loss and Cash Flow for the financial year ended on that date together with all the notes annexed thereto and the Audited Financial Results along with the Auditor Report for the quarter and the year ended 31st March 2025 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

2. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: Being filed in XBRL mode under Integrated Filing (Financial)

3. Format for disclosure of Related Party Transactions (applicable only for half — yearly filings i.e. 2nd and 4th quarter): Being filed in XBRL mode under Integrated Filing (Financial)

4. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along — with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4" quarter): In compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Ramanand & Associates, Chartered Accountants (FRN:- 117776W) have issued Audit Report with Unmodified opinion on the Audited Standalone & Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2025.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)

NEHA RAJAN MANKAME

Digitally signed by NEHA RAJAN MANKAME
Date: 2025.05.15 00:24:16 +05'30'

Neha Mankame
Company Secretary & Compliance Officer

RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office:
6/C,Gr.Floor,Ostwal Park,
Near Jesal Park Jain Temple,
Bhayandar (East),
Mob.:9322231113
Tel.:02228171199/32252775
Email:rg@caramanandassociates.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AERPACE INDUSTRIES LIMITED

Opinion

We have audited the accompanying statement of standalone annual financial results of **Aerpace Industries Limited** ("the Company") for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")

ln our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards ("lnd AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the company in accordance with the code of Ethics issued by the institute of Chartered Accountants of India ("lCAl") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the lCAl's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

These standalone annual financial results is the responsibility of the Company's Board of Directors, which includes preparation and presentation of the standalone annual financial results that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in lnd AS, prescribed under Section 133 of the Act, read with relevant rules issued

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of listed regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For Ramanand & Associates
Chartered Accountants
Firm Registration Number - 117776W



Ramanand Gupta
Partner
Membership No - 103975
UDIN: 25103975BMIFZR5835
Place: Mumbai
Date: 14th May 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Statement of Standalone Financial Results for the quarter and year ended March 31, 2025

(Amount In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
1	**Income**					
	(a) Revenue from Operations	45.15	38.90	29.93	161.86	118.43
	(b) Other Income	52.70	45.40	11.55	140.20	32.40
	Total Income from operations	**97.85**	**84.30**	**41.48**	**302.06**	**150.83**
2	**Expenses:**					
	a) Purchase of Stock-in-trade	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-	-
	d) Employee Benefits Expenses	117.43	89.39	38.38	323.25	139.19
	e) Finance Costs	1.10	35.75	2.28	41.04	9.94
	f) Depreciation and Amortisation expense	10.15	87.39	7.69	113.57	30.60
	g) Other expenses	138.83	85.12	29.86	319.89	100.34
	Total Expenses	**267.51**	**297.65**	**78.21**	**797.75**	**280.07**
3	**Profit /(Loss) before tax (1-2)**	**(169.66)**	**(213.35)**	**(36.73)**	**(495.69)**	**(129.24)**
4	**Tax Expense**					
	- Current tax	-	-	-	-	-
	- Deferred tax	(6.69)	(5.70)	(1.52)	(11.94)	(2.85)
	- Taxes for earlier period	-	-	-	(0.08)	2.96
	Total Tax Expenses	**(6.69)**	**(5.70)**	**(1.52)**	**(12.02)**	**0.11**
5	**Profit /(Loss) after tax for the period (3-4)**	**(162.97)**	**(207.65)**	**(35.21)**	**(483.67)**	**(129.35)**
6	**Other Comprehensive Income, net of income tax**					
	A. (i) Items that will not be reclassified to Profit or Loss	3.32	(0.05)	(0.19)	3.18	(0.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.76)	(0.02)	(0.05)	(0.80)	(0.05)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	**2.56**	**(0.07)**	**(0.24)**	**2.38**	**(0.24)**
7	**Total Comprehensive Income for the period (5+6)**	**(160.41)**	**(207.72)**	**(35.45)**	**(481.29)**	**(129.59)**
8	**Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)**	1,538.58	1,495.01	1,366.73	1,538.58	1,366.73
9	**Other Equity excluding Revaluation Reserve**	**-**	**-**	**-**	**3,513.50**	**(87.69)**
10	**Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)**					
	Basic/ Diluted EPS	**(0.11)**	**(0.14)**	**(0.02)**	**(0.33)**	**(0.20)**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited Mumbai

Place: Mumbai
Date : 14th May, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Statement of Standalone Assets And Liabilities for the year ended March 31, 2025

(Amount In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	42.06	1.79
(b) Capital Work-in Progress	1,341.79	-
(c) Intangible Assets under Development	283.62	96.01
(d) Right to Use Asset	1,453.80	94.48
(e) Financial Assets		
(i) Investments	800.01	800.01
(ii) Loans and Advances	2,468.11	-
(ii) Other Financial Assets	91.09	12.51
(f) Deferred Tax Assets (Net)	16.54	5.40
(g) Other Non current Assets	79.22	10.52
Sub -Total	**6,576.24**	**1,020.72**
2. Current Assets		
(a) Inventories	2.26	-
(b) Financial Assets		
(i) Trade Receivables	97.27	20.61
(ii) Cash and Cash Equivalents	9.30	33.06
(iii) Loans & Advances	-	332.21
(iv) Other Financial Assets	4.32	-
(c) Current Tax Assets	16.79	5.42
(d) Other Current Assets	94.91	80.42
Sub -Total	**224.85**	**471.72**
Total	**6,801.09**	**1,492.44**
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,366.73
(b) Other Equity	3,513.50	(87.69)
Sub-Total	**5,052.08**	**1,279.04**
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,245.77	75.38
(b) Long Term Provisions	12.09	6.33
Sub-Total	**1,257.86**	**81.71**
3. Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	251.41	27.96
(ii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	19.41	1.81
-Total Outstanding due to creditors other than Micro and Small Enterprises	158.98	74.31
(iii) Other Financial Liabilities	49.06	20.09
(b) Other Current Liabilities	12.25	7.50
(c) Short Term Provisions	0.04	0.02
Sub-Total	**491.15**	**131.69**
Total	**6,801.09**	**1,492.44**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited * Mumbai

Place: Mumbai
Date : 14th May, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Standalone Statement of Cash Flow for the year ended March 31, 2025

(Amount In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(495.69)	(129.24)
Adjustments for:		
Depreciation and Amortization Expenses	113.57	30.60
Interest Income	(140.19)	(32.40)
Rights issue Expenses	-	20.71
Provision for Expected Credit Loss	0.12	8.31
Finance Cost	41.04	9.94
Sundry Balance Written Back	-	(0.07)
Operating profit before working capital changes	**(481.15)**	**(92.15)**
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(82.90)	(11.53)
(Increase)/Decrease in Inventories	(2.26)	-
(Increase)/Decrease in other current assets	(83.19)	(80.37)
(Increase)/Decrease in Trade Receivable	(76.78)	55.12
Increase/(Decrease) in Provisions	8.96	5.29
Increase/(Decrease) in Trade Payable	102.28	72.49
Increase/(Decrease) in Other Current Liabilities	4.75	(3.01)
Increase/(Decrease) in Current Financial Liabilities	28.97	10.39
Cash Flow from Operations	**(581.32)**	**(43.77)**
Taxes Paid (Net)	(11.28)	(2.99)
Net Cash Inflow / (Outflow) from Operating Activities	**(592.60)**	**(46.76)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(1,388.49)	(1.49)
Investment in Subsidiary	-	(800.01)
Intercorporate Deposits Given	(2,864.88)	(220.63)
Intercorporate Deposits Repaid	857.20	186.24
Intangible Assets under Development	(187.61)	(96.01)
Interest received	11.97	32.40
Net Cash Inflow / (Outflow) from Investing Activities	**(3,571.81)**	**(899.50)**
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	-	(23.57)
Payment of Lease Liability	(113.65)	(34.00)
Proceeds from Issue of Right shares (net of expenses)	4,254.30	1,030.62
Net Cash inflow from/ (outflow) from Financing activities	**4,140.65**	**973.05**
Net Increase / (Decrease) in Cash and Cash Equivalents	**(23.76)**	**26.77**
Cash and Cash Equivalents at the Beginning of the year	33.06	6.29
Cash and Cash Equivalents at the end of the year	**9.30**	**33.06**

For and on behalf of Board of
Aerpace Industries Limited

Aerpace Industries Limited Mumbai

Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai
Date : 14th May, 2025

Notes to the Audited Standalone Financials Results:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Standalone Audited Financial Results of the Company for the quarter & year ended 31st March 2025 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th May 2025.
3. The Company operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
4. During the quarter, the Company has raised a total of ₹1932.77 Lakhs through the issuance of 43,57,001 equity shares on a preferential basis at an issue price of ₹44.36 per share.
5. The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures for the year ended 31st March 2025, and the published figures for the nine months ended 31st December, 2024 of the current financial year.
6. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

For Aerpace Industries Limited

Aerpace Industries Limited Mumbai

Milan B Shah
Managing Director
DIN: 08163535

Date: 14th May 2025
Place: Mumbai

RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office:
6/C,Gr.Floor,Ostwal Park,
Near Jesal Park Jain Temple,
Bhayandar (East),
Mob.:9322231113
Tel.:02228171199/32252775
Email:rg@caramanandassociates.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTOR S OF AERPACE INDUSTRIES LIMITED

Opinion

We have audited the accompanying statement of consolidated annual financial results of **Aerpace Industries Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

ln our opinion and to the best of our information and according to the explanations given to us, the statement:

a. includes the annual financial results of the following subsidiary company
   - Aerpace Supercars Private Limited.

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards ("lnd AS") and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group for the quarter and year then ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit for the Audit for the Audit of the consolidated annual financial results section of our report. We are independent of the group in accordance with the code of Ethics issued by the institute of Chartered Accountants of India ("lCAl") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the lCAl's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

These consolidated annual financial results are the responsibility of the Company's Board of Directors, which includes preparation and presentation of the consolidated annual financial results that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in lnd AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of listed regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the companies forming part of the Group, incorporated in lndia have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The consolidated annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

2. The financial statements of the Company for the year ended 31st March,2024 were audited by the predecessor auditor who expressed an unmodified opinion on those statements. We have placed reliance on the closing balances as at 31st March 2024 for the purposes of our audit of the current period's financial statements. Also, we did not review the financial results of the corresponding quarter ended 31st March, 2024 as the same has not been furnished by the Company. Accordingly, we express no conclusion on the results for the corresponding quarter.

Our opinion is not modified in respect of the above matter.

For Ramanand & Associates
Chartered Accountants
Firm Registration No. 117776W



Ramanand Gupta
Partner
Membership No. 103975
UDIN: 25103975BMIFZS9825
Place: Mumbai
Date: 14th May 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Statement Of Consolidated Financial Result for the quarter & year ended March 31, 2025

(Amount In Lakhs)

Sr. No.	Particulars	Quarter ended		Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31-Mar-25	31-Dec-24	31-Mar-25	31-Mar-24
1	**Income**				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	20.17	18.78	59.44	32.85
	Total Income from operations	**20.17**	**18.78**	**59.44**	**32.85**
2	**Expenses:**				
	a) Purchase of Stock-in-trade	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-
	d) Employee Benefits Expenses	75.29	61.59	175.88	21.59
	e) Finance Costs	1.10	35.76	41.04	12.98
	f) Depreciation and Amortisation expense	13.74	89.74	124.81	44.96
	g) Other expenses	267.02	86.54	469.33	130.92
	Total Expenses	**357.15**	**273.63**	**811.06**	**210.45**
3	**Profit /(Loss) before tax (1-2)**	**(336.98)**	**(254.85)**	**(751.62)**	**(177.60)**
4	**Tax Expense**				
	- Current tax	-	-	-	-
	- Deferred tax	(6.46)	(5.82)	(12.11)	3.43
	- Taxes for earlier period	-	-	(0.08)	2.96
	Total Tax Expenses	**(6.46)**	**(5.82)**	**(12.19)**	**6.39**
5	**Profit /(Loss)for the period from Continuing operations (3-4)**	**(330.52)**	**(249.03)**	**(739.43)**	**(183.98)**
6	Less : Pre-acquisition Loss	-	-	-	(18.58)
7	**Profit /(Loss) for the period (5-6)**	**(330.52)**	**(249.03)**	**(739.43)**	**(165.40)**
8	**Other Comprehensive Income, net of income tax**				
	A. (i) Items that will not be reclassified to Profit or Loss	3.24	(0.05)	3.10	(0.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	(0.01)	(0.78)	(0.05)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	**2.50**	**(0.06)**	**2.32**	**(0.24)**
9	Total Comprehensive Income for the period (7+8)	**(328.02)**	**(249.09)**	**(737.11)**	**(165.64)**
10	**Net Profit attributable to**				
	(a) Owners of the Company	(275.83)	(238.08)	(657.38)	(138.56)
	(b) Non- Controlling Interest	(54.69)	(10.95)	(82.05)	(26.84)
		(330.52)	**(249.03)**	**(739.43)**	**(165.40)**
11	**Other Comprehensive Income attributable to**				
	(a) Owners of the Company	2.50	(0.06)	2.32	(0.24)
	(b) Non- Controlling Interest	-	-	-	-
		2.50	**(0.06)**	**2.32**	**(0.24)**
12	**Total Comprehensive Income attributable to**				
	(a) Owners of the Company	(273.33)	(238.14)	(655.06)	(138.80)
	(b) Non- Controlling Interest	(54.69)	(10.95)	(82.05)	(26.84)
		(328.02)	**(249.09)**	**(737.11)**	**(165.64)**
13	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,538.58	1,495.01	1,538.58	1,366.73
14	**Other Equity excluding Revaluation Reserve**	**-**	-	**3,330.48**	**(96.90)**
15	**Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)**				
	Basic/ Diluted EPS	**(0.22)**	**(0.17)**	**(0.50)**	**(0.25)**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163536
(Managing Director)

Aerpace Industries Limited * Mumbai

Place: Mumbai
Date: 14th May, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Consolidated Statement Of Assets And Liabilities for the year ended March 31, 2025

(Rs. In lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	65.16	15.00
(b) Capital Work in Progress	1,631.82	7.93
(c) Intangible Assets under Development	2,024.05	398.32
(d) Right to Use Asset	1,453.80	94.48
(e) Goodwill on Consolidation	421.23	421.23
(f) Financial Assets		
(i) Loans and Advances	844.41	
(ii) Other Financial Assets	91.09	12.51
(g) Deferred Tax Assets (Net)	17.80	6.48
(h) Other Non Current Assets	79.22	293.74
Sub -Total	**6,628.58**	**1,249.69**
2. Current Assets		
(a) Financial Assets		
(i) Inventories	2.26	-
(i) Cash and Cash Equivalents	13.21	95.26
(ii) Loans & Advances	-	401.55
(iii) Other Financial Assets	4.32	-
(b) Current Tax Assets	16.79	5.76
(c) Other Current Assets	268.52	138.24
Sub -Total	**305.10**	**640.81**
Total	**6,933.68**	**1,890.50**
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,366.73
(b) Minority Interest	272.88	354.93
(c) Other Equity	3,330.48	(96.90)
Sub-Total	**5,141.94**	**1,624.76**
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,245.76	75.38
(b) Long Term Provisions	13.89	6.84
Sub-Total	**1,259.65**	**82.22**
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2.91
(ii) Lease Liabilities	251.41	27.96
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	10.93	1.87
-Total Outstanding due to other than Micro and Small Enterprises	181.39	118.36
(iv) Other Financial Liabilities	63.86	21.24
(b) Other Current Liabilities	24.46	11.16
(c) Short Term Provisions	0.04	0.02
Sub-Total	**532.09**	**183.52**
Total	**6,933.68**	**1,890.50**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited * Mumbai

Place: Mumbai
Date: 14th May, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Consolidated Statement Of Cash Flow for the year ended March 31, 2025

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(751.62)	(177.60)
Adjustments for:		
Depreciation and Amortization Expenses	124.81	44.96
Rights issue Expenses		20.71
Interest Income	(59.43)	(32.85)
Remeasurement of Defined Benefit Obligation		-
Provision for Expected Credit Loss	-	8.20
Finance Cost	41.04	12.98
Operating profit before working capital changes	**(645.20)**	**(123.60)**
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(78.50)	(11.53)
(Increase)/Decrease in Inventories	(2.26)	-
(Increase)/Decrease in Short Term Loan & Advances	-	-
(Increase)/Decrease in other assets	84.23	(102.23)
(Increase)/Decrease in Trade Receivable	-	75.76
Increase/(Decrease) in Provisions	10.17	6.03
Increase/(Decrease) in Trade Payable	72.09	53.63
Increase/(Decrease) in Other Current Liabilities	13.43	(5.83)
Increase/(Decrease) in Current Financial Liabilities- Others	42.62	11.54
(Increase)/Decrease in other Non current assets - Capital Advances	-	(241.55)
Cash Flow from Operations	**(503.42)**	**(337.78)**
Taxes Paid (Net)	(11.11)	(3.34)
Net Cash Inflow / (Outflow) from Operating Activities	**(514.53)**	**(341.12)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (including Capital WIP)	(1,691.70)	(33.20)
Increase in Intangibles under Development	(1,625.73)	(237.08)
Intercorporate Deposits Given	(1,256.00)	(111.44)
Intercorporate Deposits Repaid	856.20	9.07
Interest received	11.97	32.85
Net Cash Inflow / (Outflow) from Investing Activities	**(3,705.26)**	**(339.80)**
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	(2.91)	(222.69)
Payment of Lease Liability	(113.65)	(24.06)
Issue of Right shares (Net of Expenses)	4,254.30	1,029.62
Finance Cost	-	(12.98)
Net Cash inflow from/ (outflow) from Financing activities	**4,137.74**	**769.89**
Net Increase / (Decrease) in Cash and Cash Equivalents	**(82.05)**	**88.97**
Cash and Cash Equivalents at the Beginning of the Year	95.26	6.29
Cash and Cash Equivalents at the end of the Year	**13.21**	**95.26**

For and on behalf of Board of
Aerpace Industries Limited



Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai
Date: 14th May, 2025

Notes to the Audited Consolidated Financials Results:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Consolidated Audited Financial Results of the Company for the quarter & year ended 31st March 2025 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th May 2025.
3. The Consolidated financial results represent that of Aerpace industries Limited (Holding Company) and its Subsidiary Company, Aerpace Supercars Private Limited.
4. An entity has been incorporated in Dubai in May 2024 under the name of Aerpace General Trading LLC, wherein the Holding Company is having 75% stake and accordingly, the said entity has become the subsidiary of the Holding Company. Till date, the Holding Company has neither paid the subscription amount, nor the entity has commenced its operations and accordingly, the said entity is not considered for consolidation in the Consolidated financial result.
5. The Group operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
6. During the quarter, the Holding Company has raised a total of ₹1932.77 Lakhs through the issuance of 43,57,001 equity shares on a preferential basis at an issue price of ₹44.36 per share.
7. The figures for the quarter ended 31st March 2025 are the balancing figures between the Audited figures for the year ended 31st March 2025, and the published figures for the nine months ended 31st December, 2024 of the current financial year.
8. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

For Aerpace Industries Limited



Milan B Shah
Managing Director
DIN: 08163535

Date: 14th May 2025
Place: Mumbai