Ganga Papers India Ltd.

CIN No.: L21012MH1985PTC035575
Reg. Off.: Gat No. 241, Bebedohal, Tal. Maval, Dist. Pune - 410506
City Off.: D-8, Sanskriti Prangan Society, S. No. 131, Baner-Balewadi Road, Baner, Pune - 411 045
E-mail : compliance.gpil@gmail.com, **Website :** www.gangapapers.in

To,
Corporate Relationship Department
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai- 400001

13th August, 2021

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Outcome of Board Meeting held on 13th August, 2021.

Dear Sir /Madam,

We wish to inform that Board of Directors at its meeting held today, i.e. 13th August, 2021 transacted the following businesses, amongst others:-

1. Approval of un-audited financial results of the Company for the quarter ended 30th June, 2021 alongwith the Limited Review Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Copy attached.)

2. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on June 30, 2021.

4. Took note of Secretarial Auditors Report for the Financial Year ended 31st March, 2021.

5. To take note of Annual Secretarial Compliance Report of Secretarial Auditor of the Company for the year ended 31st March, 2021.

6. Approved the appointed of Mr. Amit Chaudhary who retired by rotation and was eligible for reappointment.

7. Approval of Director's Report for the financial year ended 31st March, 2021.

8. Determining that the 37th Annual General Meeting of the Company for the financial year ended 31st March, 2021 will be held on Wednesday, 29th September, 2021 at 09:30 A.M. at the registered office of the Company at 241, Village Bebedohal, Tal. Maval, Pune-410506.

9. Appointment of M/s. Ragini Chokshi & Co. (Company Secretaries) as the Scrutinizer for e-voting and poll process for the ensuing 37th Annual General Meeting of the Company.

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10. Fixing the date of Book Closure from 23-09-2021 to 29-09-2021. (both days inclusive) for the purpose of Annual General Meeting of the Company.

11. Appointment of M/s. Ragini Chokshi & Co. as Secretarial Auditor of the Company for the F.Y. 2021-22.

The meeting of the Board commenced at 12:30 P.M. and concluded at 02:30 P.M.

This is for your kind information and record.

Thanking you,
Yours faithfully,
For **Ganga Papers India Limited**

Shivi Kapoor
(Company Secretary & Compliance Officer)

Ganga Papers India Ltd. * Gat No. 241, Babedohal Tal-Maval * Dist. Pune-410506

GANGA PAPERS INDIA LIMITED
CIN: L21012MH1985PTC035575
Regd. Off: 241, Village Bebedohal, Tal. Maval, Pune-410506
Email:-compliance.gpil@gmail.com; Website:-www.gangapapers.in
Statement of Unaudited Financial Results for the Quarter ended 30/06/2021

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
	Revenue :				
I	(a) Revenue from Operations	7,982.06	6,733.24	2,886.02	17,660.89
II	(b) Other Income	238.44	111.20	23.59	207.93
III	**Total Revenue (II+III)**	**8,220.50**	**6,844.44**	**2,909.61**	**17,868.82**
IV	Expenses :				
	(a) Cost of Material Consumed	6,635.42	4,956.64	2,034.49	12,547.48
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	(136.82)	93.89	(102.96)	71.41
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	39.52	78.46	18.03	154.93
	(f) Finance Costs	52.63	76.84	63.45	243.42
	(g) Depreciation and Amortisation Expense	53.16	53.31	53.39	213.50
	(h) Other Expenses	1,295.23	1,233.78	798.82	4,083.63
	Total Expenses	**7,939.14**	**6,492.92**	**2,865.22**	**17,314.37**
V	Profit before exceptional items and tax (III-IV)	281.36	351.52	44.39	554.45
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	281.36	351.52	44.39	554.45
VIII	Tax Expenses :				
	(i) Current Tax	67.70	69.75	-	69.75
	(ii) Deferred Tax	-	71.28	-	71.28
	(iii) MAT Credit Entitlement	-	-	-	-
IX	Profit for the Period (VII - VIII)	213.66	210.49	44.39	413.42
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	213.66	210.49	44.39	413.42
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	1.98	1.95	0.41	3.83

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeing held on 13th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The figures of the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year 2020-21 which were subjected to limited review.

3 The Company's business activity falls within a single primary business segment viz.Paper Manufacturing.

4 The figures for the previous periods have been regrouped/rearranged, wherever necessary.

Date : 13.08.2021
Place : Pune

By Order of the Board of directors
For Ganga Papers India Limited

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

Ganga Papers India Ltd. Dist. Pune-410506 Gat No. 241, Babedohal Tal-Maval

A K AGRAWAL & CO.
Chartered Accountants
GSTIN : 09ABOFA0210H1ZS

Surya Complex - 1
Mahmoorganj, Varanasi - 221010
☎ 0542-2220061
e-mail : aadeshkagrawal@gmail.com

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors
Ganga Papers India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ganga Papers India Limited**(the "Company") for the Quarter ended on 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms ofthe Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Agrawal & Co.
Chartered Accountants
ICAI Firm's Registration No.018282C

AADESH KUMAR AGRAWAL
Partner
Membership. No. 410473
Varanasi – August 13, 2021
UDIN : 21410473AAAAEM3298