Accord Transformer & Switchgear Limited
(Formerly Known as Accord Transformer & Switchgear Private Limited)
Registered Office:- Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052
CIN:- L31500HR2014PLC052544
Mobile: +91-8527422944, Email: info@atsgroup.in, Website: www.atsgroup.in

November 18th, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
400001, Maharashtra, India

Company Symbol : ACCORDTS
Company Scrip Code : 544710
Company ISIN : INE132201018

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Investors / Earnings Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached herewith Investors/ Earnings Presentation in connection with Earnings Conference Call for investors scheduled at 19th November 2026 at 12:00 PM (IST) to discuss the Financial Results of the Company for the half year ended September 30, 2026.

The above information is also available on the website of the Company i.e. https://atsgroup.in/

You are requested to take on record the above-said information.

Thanking You,

Yours faithfully,
For **Accord Transformer & Switchgear Limited**
(Formerly Known as "Accord Transformer & Switchgear Private Limited")

PRADEEP KUMAR VERMA
Digitally signed by PRADEEP KUMAR VERMA
Date: 2026.11.18 16:15:01 +05'30'

Pradeep Kumar Verma
Managing Director
DIN: 05113022
Place: Haryana

accord
Transformer & Switchgear

ACCORD TRANSFORMER & SWITCHGEAR LIMITED

H1 FY27 Investor Presentation



Disclaimer

This presentation and the accompanying slides (the Presentation), which have been prepared by Accord Transformer & Switchgear Ltd solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, & shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



H1 FY27 HIGHLIGHTS

MANAGEMENT COMMENTARY –H1 FY27 PERFORMANCE



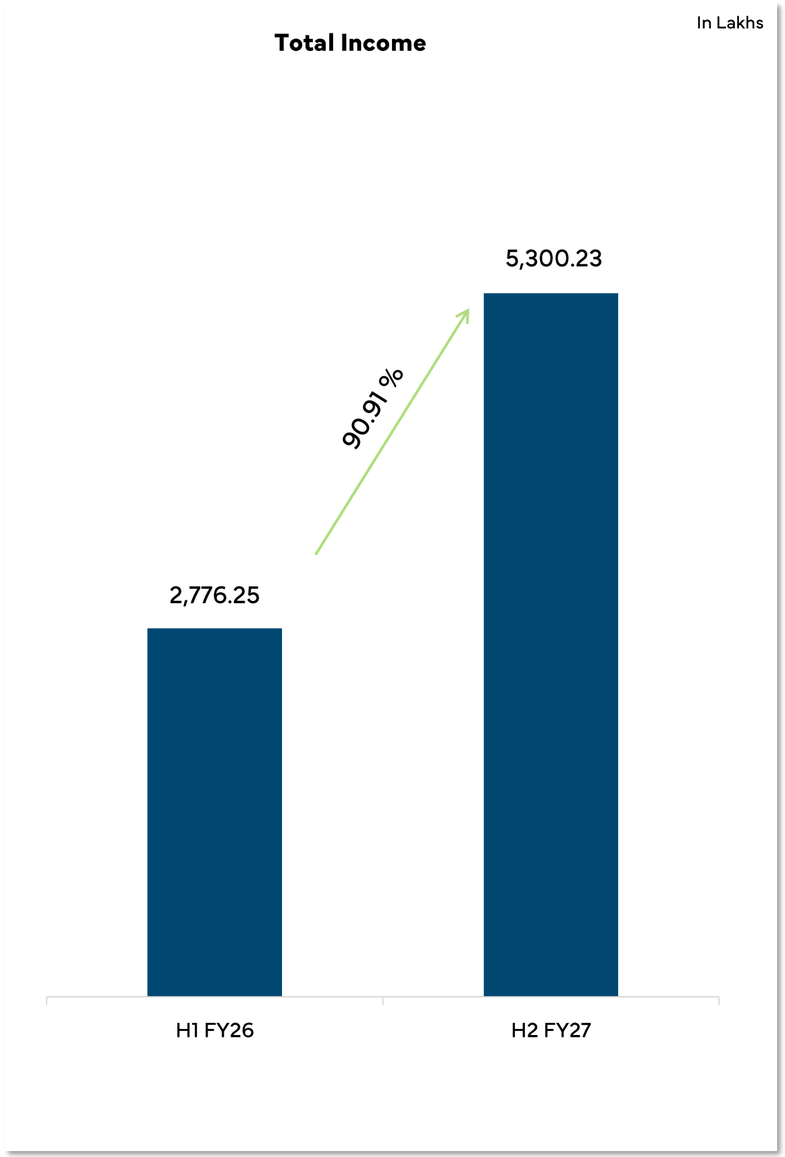
Mr. Pradeep Kumar Verma
Chairman & Managing Director

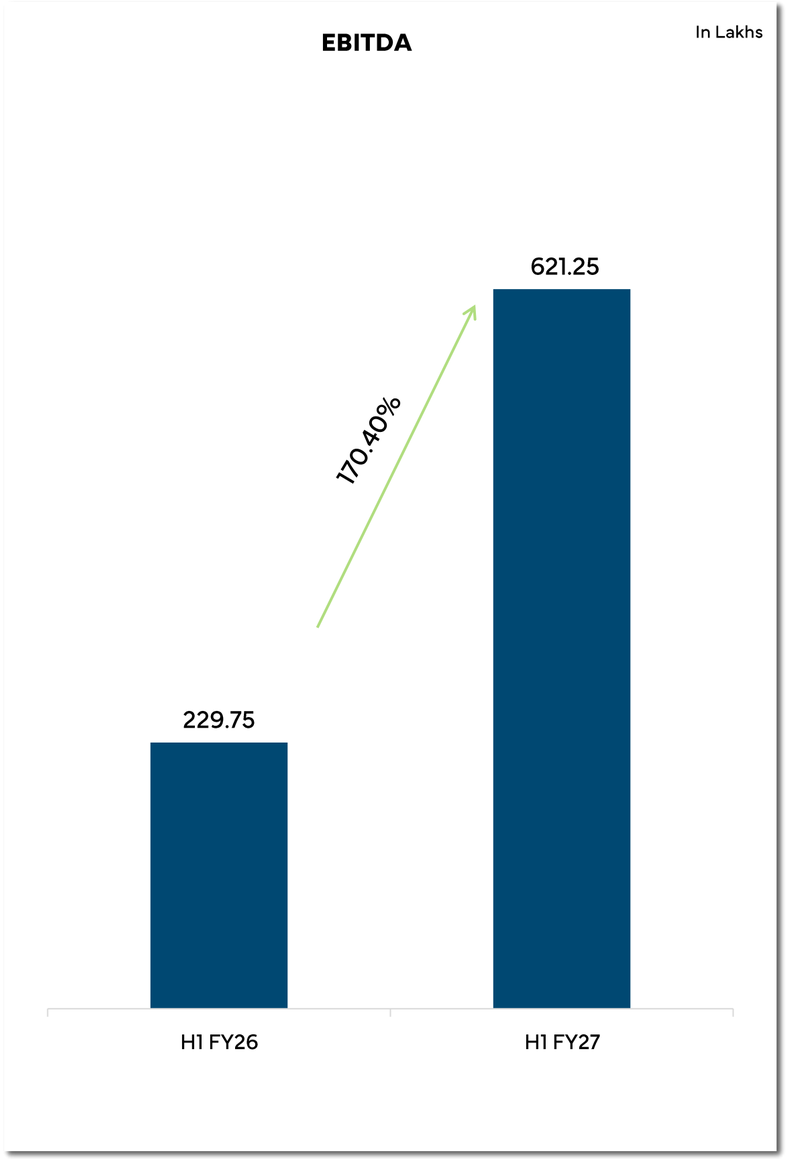
Accord delivered strong performance in H1 FY27. Revenue stood at ₹52.68 crore, up 90.07% over the same period last year, while EBITDA came in at ₹6.27 crore and net profit at ₹4.23 crore. We received orders worth approximately ₹77 crore in H1 FY27, taking our order book to ₹173 crore as at September 30, 2026.

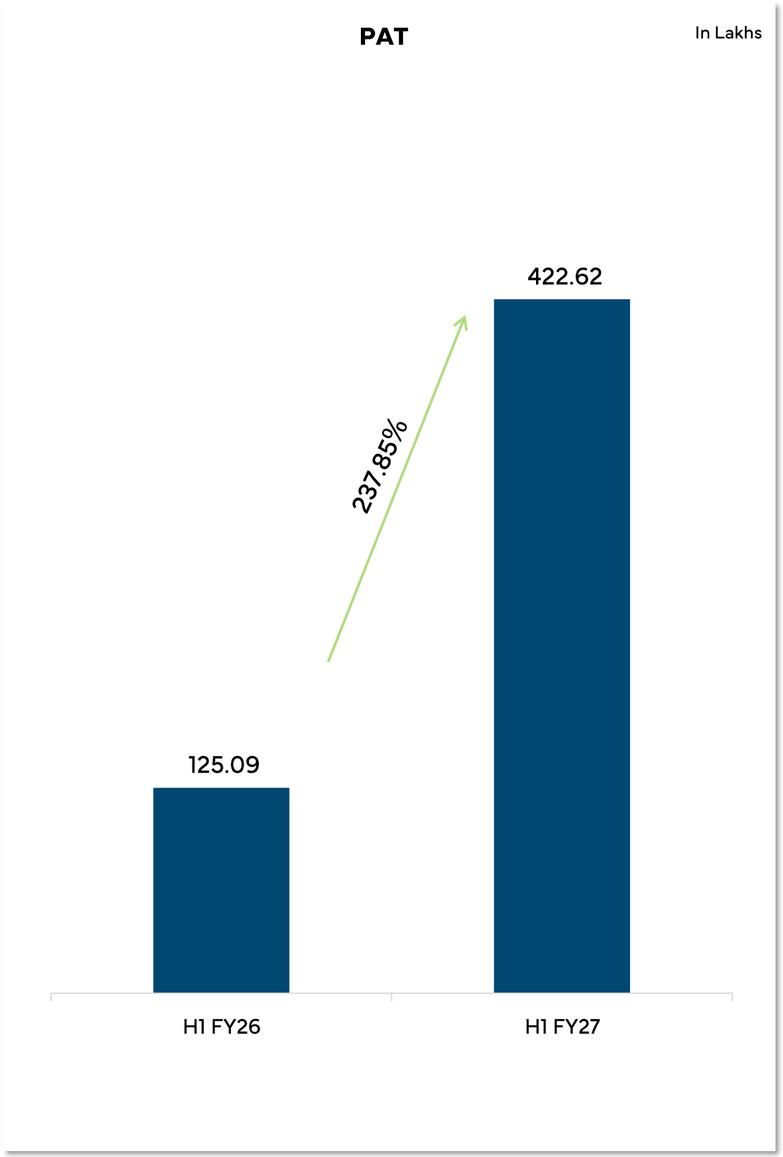
Over the period, we continued to strengthen our presence in renewable energy and power infrastructure. Vendor approvals from leading renewable energy, utility and infrastructure companies, completion of the 17.6 type test at CPRI and our five-year UGVCL registration have opened up new opportunities for us.

We also held the Bhoomi Pujan for our new EHV plant, which will upgrade our capabilities to the 220 kV class and have an annual transformer manufacturing capacity of 8,000 MVA. Together with the land acquired at Khairthal-Tijara for future expansion, this investment will help us broaden our product range, serve more customers and support India’s growing power infrastructure needs.

KEY HIGHLIGHTS H1 FY27







H1 FY27 PROFIT & LOSS STATEMENT

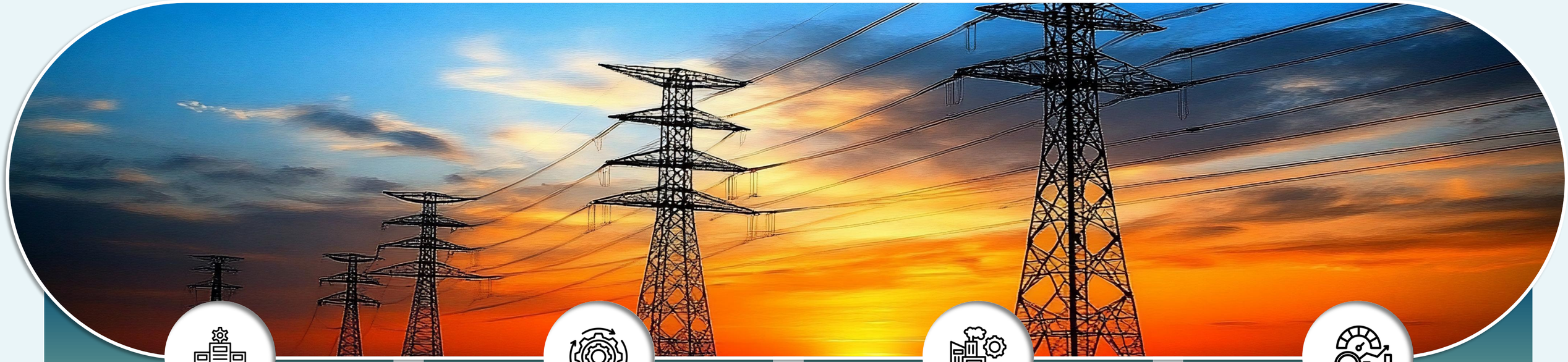
In ₹ Lakhs

Particulars	H1 FY27	H1 FY26	YoY
Revenue from operations	5268.22	2771.56	
Other Income	32.01	4.69	
Total Income	**5300.23**	**2776.25**	**90.91%**
Raw Materials	4159.67	2056.53	
Employee benefits expense	328.01	268.00	
Other expenses	191.30	221.97	
Total Expenses (B)	4678.98	2546.50	
EBITDA	**621.25**	**229.75**	**170.40%**
Finance costs	15.58	32.42	
Depreciation and Amortization expense	34.86	29.08	
Prior Period Expenses	0.00	0.00	
PBT	**570.81**	**168.25**	**239.26%**
Tax expense	148.19	43.15	
PAT	**422.62**	**125.09**	**237.85%**



COMPANY OVERVIEW

ACCORD TRANSFORMER SWITCHGEAR LIMITED:
ENGINEERING POWER FOR A SUSTAINABLE TOMORROW



Incorporation

In 2014, with over a decade of experience in electrical power and distribution equipment.

CORE BUSINESS

Design, manufacturing, and supply, installation & commissioning of transformers, substations, switchgear panels, busducts, and related assemblies.

FACILITIES

2 advanced manufacturing units in **Bhiwadi, Rajasthan**

Supported by Head office in **Manesar, Gurugram, Haryana**

KEY MARKETS

Power transmission & distribution

Renewable energy

Industrial applications

Infrastructure projects

EV charging networks

ACCORD IN NUMBERS



12+ Years
Experience in power & distribution equipment

1200+ MVA
Installed manufacturing capacity (FY26)

2 Units
Manufacturing facilities in Bhiwadi, Rajasthan

5+ Key Segments
Transformers | Switchgear | Substations | Busducts | EV Solutions

1000+
Clients served over the world

Pan-India + Global Presence
Middle East | USA | Africa | Asia

ISO Certified
9001 | 14001 | 45001

Advanced Manufacturing
Automated winding, testing & fabrication

KEY MILESTONES & ACHIEVEMENTS

2014

- Incorporation of the Company

2020

- Received Times SME ICON Award for Transformers, PSS & Control Panel

2022

- Received MSME Leadership Award
- Received Platinum Business Award from Dainik Jagran in the Transformer and Switchgear Category

2024

- Conversion from Private Limited to Public Limited Company
- Received International Industry Ratna Award
- Received Jagaran Achievers Award for excellence in Electrical and Power Equipment Manufacturing
- Received Company Excellence Award from EV Charge India for Best Grid Infrastructure Solution for EV Charging Stations (Transformers)

2025

- Partnership with Schneider Electric for Prisma Set Panels
- Partnership with Lucy Electric for Compact Substations (CSS)
- Vendor Approval from Power Grid Corporation of India Limited (PGCIL)

2026

- Company got listed on BSE SME platform on 2nd March 2026
- Land Acquisition for Expansion - 20,300 sq. meters
- UGVCL Approval
- Approved Vendor of Aditya Birla for Supply of Transformers
- Signed MoU with Western Administrative District of Moscow
- Successfully Passed 17.6 MVA Short Circuit Test at CPRI

CERTIFICATIONS & QUALITY CONTROL

ISO 9001:2015

Quality Management System (QMS)

ISO 14001:2015

Environmental Management System (EMS)

ISO 45001:2018

Occupational Health and Safety Management System (OHSMS)

QUALITY FOCUS

- Deliver reliable products and services meeting customer expectations.
- Compliant with statutory & regulatory requirements.
- Continuous improvement of quality management systems.
- High standards integrated into every product and service.



MANAGEMENT OVERVIEW

LEADERSHIP TEAM



Mr. Pradeep Kumar Verma

Chairman & Managing Director

- B.E. Electrical & Electronics Engineering, Doctor Bhimrao Ambedkar University, Agra
- 20+ years experience in design, engineering, operations, product & business development in transformer & switchgear manufacturing.
- Responsible for overall growth, operational efficiency, and market positioning.



Mrs. Shalini Singh

Whole-Time Director

- Masters of Arts in Sociology, Chhatrapati Shahu Maharaj University, Kanpur
- 10+ years experience in strategic leadership & operational management in manufacturing
- Oversees production, quality standards, and operational efficiency

LEADERSHIP TEAM



Mr. Nitin Gupta
Chief Financial Officer

Holds a Bachelor's Degree in Commerce from the University of Delhi and is a Chartered Accountant, with over 8 years of experience in finance, accounting, auditing, fund raising, financial strategy, compliance, and corporate governance.



Mr. Dipakkumar Chandrakantbhai Thakkar
Independent Director

Holds a Bachelor's degree in Electrical Engineering and an MBA in Finance, with over 10 years of experience in power distribution, including system design, operations and smart grid initiatives. Former Vice President at Torrent Power Limited.



Ms. Neelam
Independent Director

Holds a Master's degree in Science and has over 15 years of experience in the banking sector. She has served with IDBI Bank and as Assistant Vice President – Retail Banking (Branch Banking) at IDFC First Bank.



Mr. Amrendra Nath Shukla
Non-Executive Director

Holds a Bachelor's degree in Electrical and Electronics Engineering and has over 10 years of experience in business development, sales and marketing in the semiconductor industry.



BUSINESS OVERVIEW

COMPREHENSIVE ENERGY SOLUTIONS



TRANSFORMERS

- Power Transformers up to 33KV
- Distribution Transformers
- Solar Transformer
- Special Duty Transformers



CONTROL PANELS & SWITCHGEAR

- LV Control Panels
- MV Panels
- APFC Panels



COMPACT & SKID-MOUNTED SUBSTATIONS

- Unitized Indoor / Outdoor Substations
- Skid Mounted Substations



Bus-Ducts & Cable Trays, EV CHARGING STATIONS

- HT/LT Bus Ducts & Cable Trays with IP42/55 protection.
- Power supply system for fast charging stations

OUR PRODUCT PORTFOLIO



DISTRIBUTION TRANSFORMER



POWER TRANSFORMER



LT TRANSFORMER



DRY-TYPE TRANSFORMER



SPECIAL PURPOSE TRANSFORMER

OUR PRODUCT PORTFOLIO



PACKAGE SUBSTATION



LV CONTROL PANEL



MV/VCB CONTROL PANEL



BUSDUCT & CABLE TRAYS

OUR MANUFACTURING FACILITY

Fully integrated transformer and switchgear production unit designed to deliver precision, reliability, and scale. The plant is equipped with advanced machinery, automated winding systems, high-accuracy coil fabrication lines, and modern core-assembly equipment, enabling consistent production quality and minimal losses. With a robust installed capacity of 900.36 MVA per annum, the facility is engineered for high-volume as well as custom project manufacturing.

The plant incorporates Foil winding machine, EOT Cranes, oil-filtration systems, high-voltage test benches, CNC panel fabrication equipment, and a dedicated quality-inspection area, ensuring end-to-end control over every component produced. Our in-house testing laboratory enables routine and type testing in compliance with national and international standards, ensuring each product meets stringent performance and safety criteria.

Designed with a focus on scalability, lean manufacturing, and strict process control, the facility allows us to rapidly adapt to diverse customer requirements across industrial, utility, and infrastructure sectors. The combination of advanced technology, skilled workforce, and streamlined material flow positions the company to deliver superior-quality transformers, switchgear, and electrical systems with high operational efficiency and reliability.













Plant Address -

Unit 1 & 2 : Bhiwadi, Distt. Alwar, Rajasthan-301707.

Technical Collaborations & Strategic Partnerships

Strengthening Our Product Portfolio Through Global Partnerships

Accord Transformers has established strategic technical collaborations with leading global power distribution and automation companies, enabling us to deliver advanced, reliable, and high-performance solutions to our customers.

Schneider Electric – PrismaSeT Solutions

- Authorized Channel Partner for PrismaSeT low-voltage switchboard systems from Schneider Electric.
- Enables us to offer globally recognized, modular, and safe power distribution solutions.
- Enhances our capability to serve industrial, commercial, infrastructure, and utility projects with world-class technology.

Lucy Electric – Compact Secondary Substations (CSS)

- Authorized Channel Partner for Lucy Electric Compact Secondary Substations (CSS).
- Strengthens our presence in the power distribution and utility segment.
- Provides customers with reliable, efficient, and technically advanced distribution solutions backed by a globally trusted brand.





INDUSTRY OVERVIEW

INDIAN POWER INDUSTRY – SCALE & TRANSITION

Power is central to India's infrastructure, driving economic growth and social welfare.

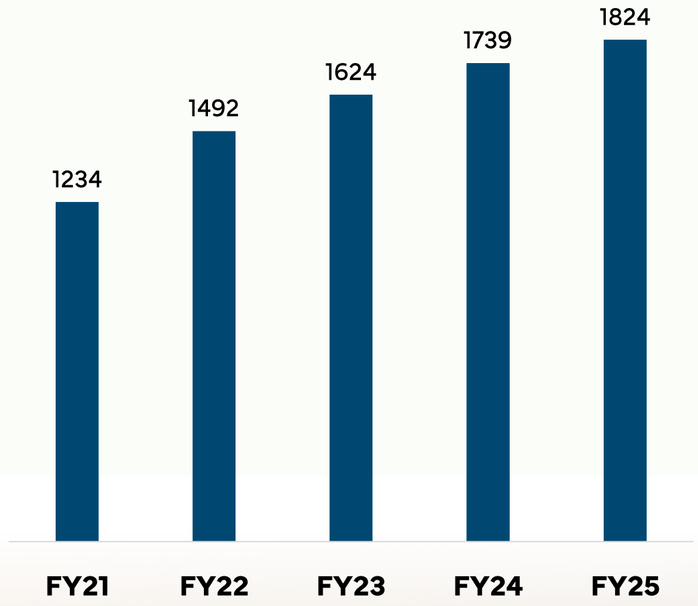
Global Position:

India ranks **3rd worldwide** in power production and consumption, with an installed capacity of **505 GW as of October 2025**

Diversified Energy Mix:

India added a record 20.1 GW of renewable energy capacity in April-August FY26, a 123% increase YoY

Total generation in India (BU)



Policy Drivers:

India plans ₹9.15 lakh crore (US$109 bn) investment to strengthen power infrastructure and meet ~458 GW demand by 2032, boosting grid reliability and energy security.

Strong Sector Tailwinds

India's power sector offers a ~₹40 lakh crore (US$462 bn) investment opportunity over the next decade, driven by demand growth, infrastructure upgrades, and clean energy transition.

Demand Growth:

Power demand expected to reach ~1,900–2,000 BU by FY27, with peak demand rising to ~277 GW in FY26 and crossing 300 GW thereafter.

Global Transformer Market

Transformer demand is accelerating with electrification, renewables, and grid upgrades.

Market Size & Growth

- Valued at ~USD 30.4B in 2025, projected to reach USD 41.6B by 2030
- Growing at a CAGR of ~6.5% (2025–2030)
- Steady expansion driven by rising global power demand



Market Segmentation Insights

- **Three-phase transformers dominate the market**
- **Utilities sector is the largest end-user**
- **High adoption of oil-cooled & high-voltage transformers**

Key Growth Drivers

- **Increasing electricity consumption & urbanization**
- **Strong push for grid modernization & infrastructure upgrades**
- **Rapid growth of renewable energy integration**

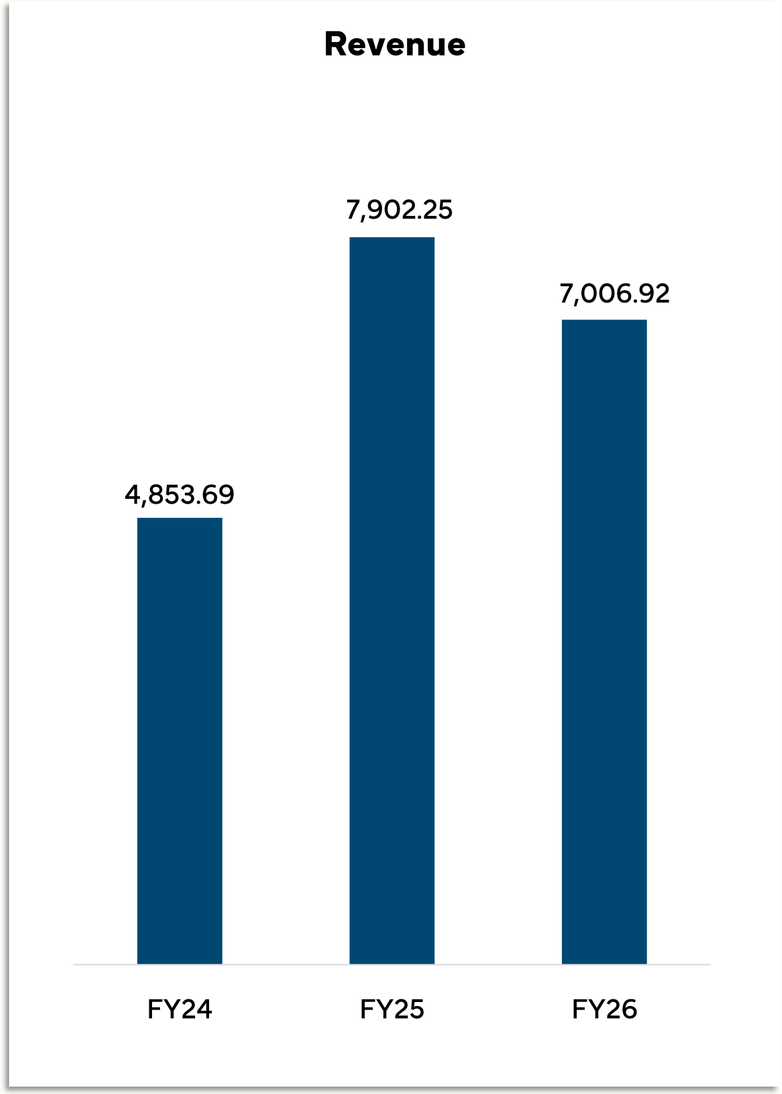
Regional & Competitive Landscape

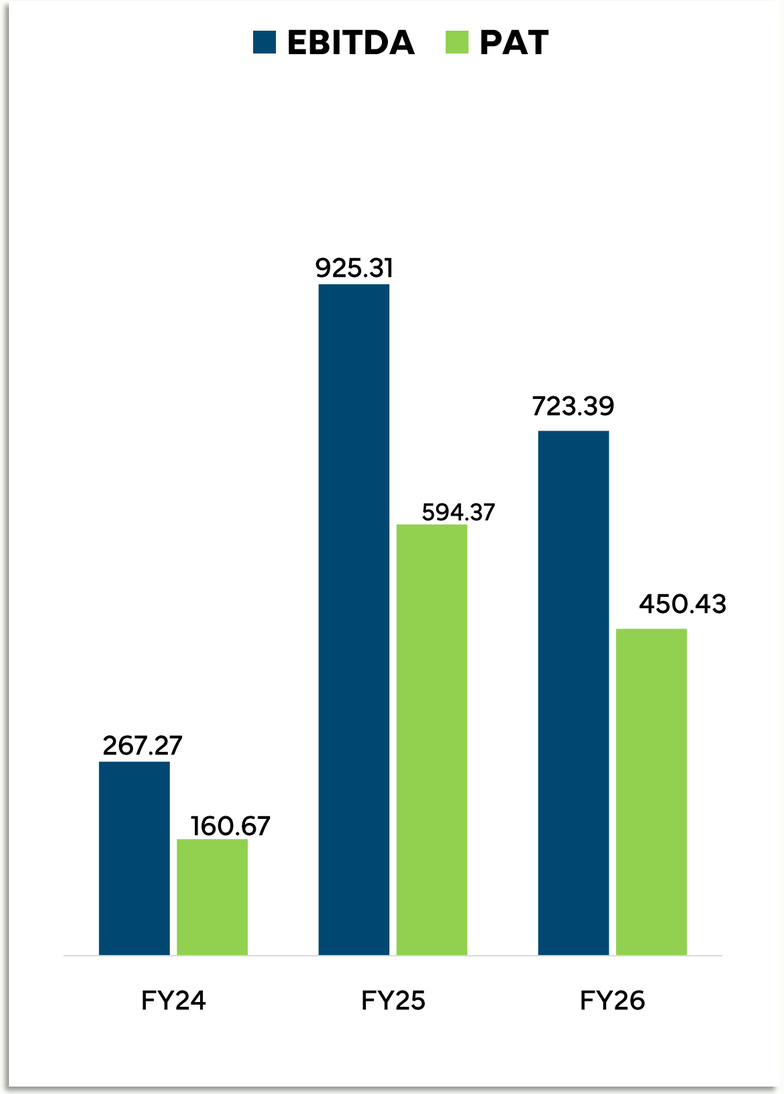
- Asia Pacific is the largest and fastest-growing region
- Demand driven by China, India & emerging economies
- Market led by major global electrical equipment players

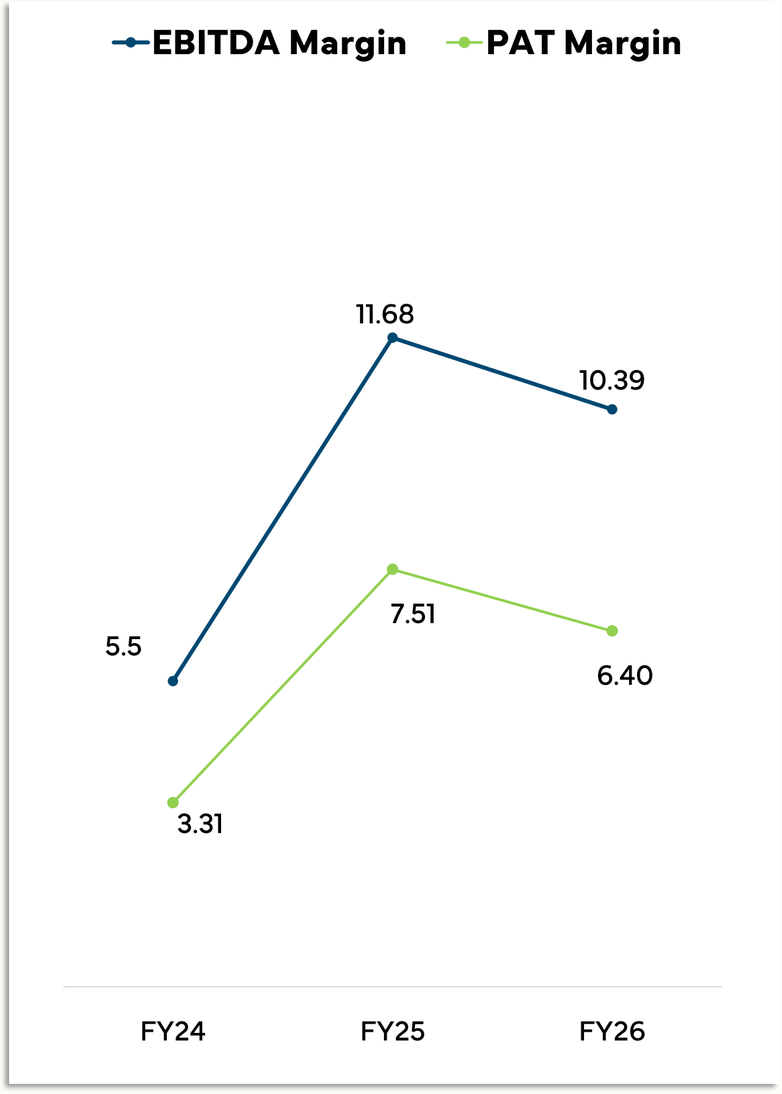


FINANCIAL OVERVIEW

KEY FINANCIAL HIGHLIGHTS







All Amount In ₹ Lakhs & Margins In %

PROFIT & LOSS STATEMENT

In ₹ Lakhs

Particulars	FY26	FY25	FY24
INCOME			
Revenue from Operations	7,006.92	7902.25	4853.69
Other Income	28.78	16.94	6.09
Total Income	**7,035.70**	**7919.19**	**4859.79**
EXPENDITURE			
Cost of material consumed	4,930.72	6836.42	4085.15
Direct expenses	360.27	236.60	182.80
Changes in inventories of Work-in-Progress & Finished Goods	28.67	(797.77)	(150.52)
Employee benefits expense	578.46	361.86	315.04
Finance costs	55.04	67.38	48.06
Depreciation and amortization expense	62.60	40.50	16.28
CSR Expenses	7.70	-	-
Other expenses	406.49	356.77	148.99
Total Expenses	**6,429.95**	**7,101.75**	**4645.80**
Profit before tax	605.75	798.05	213.99
Tax	155.33	203.68	53.32
Profit for the year	**450.43**	**594.37**	**160.67**

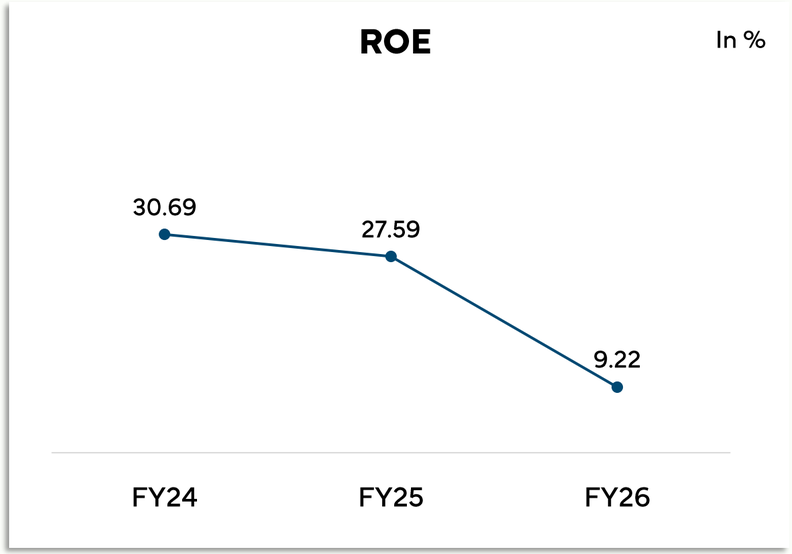
BALANCE SHEET

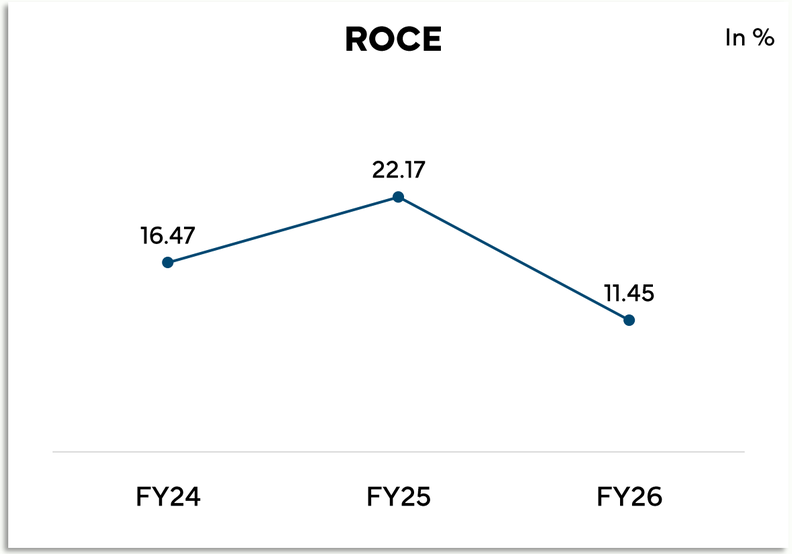
In ₹ Lakhs

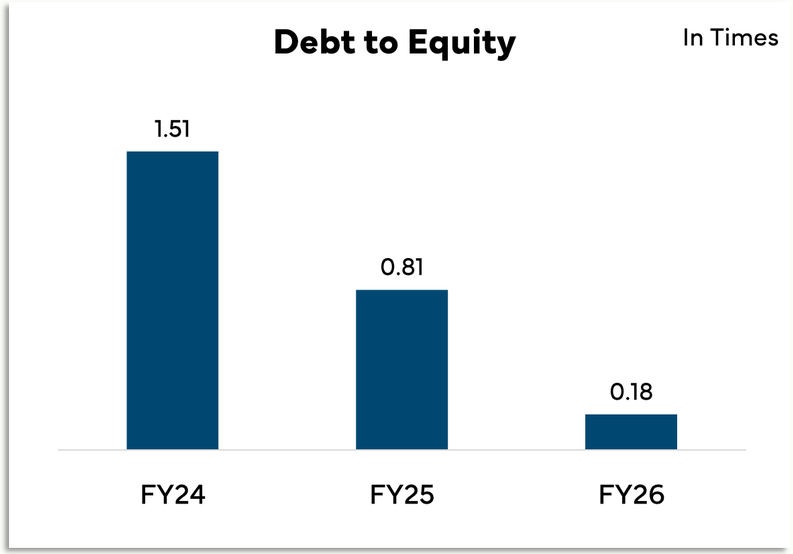
Particulars	FY26	FY25	FY24
EQUITY AND LIABILITIES			
Share Capital	2,057.33	29.43	25.00
Reserves & Surplus	2,829.53	2,124.67	578.91
Total Shareholders Funds	**4886.86**	**2154.10**	**603.91**
Non Current Liabilities			
Long term Borrowings	47.22	79.32	26.99
Deferred Tax Liabilities	4.74	3.25	7.91
Long-term Provisions	46.45	28.60	18.36
Total Non Current Liabilities	**98.41**	**111.17**	**53.25**
Current Liabilities			
Short Term Borrowings	836.00	1671.00	886.47
Trade Payables	1857.00	1511.00	814.78
Other Current liabilities	683.00	439.00	271.19
Short Term Provisions	5.00	102.00	16.36
Total Current Liabilities	**3381.00**	**3723.00**	**1988.81**
TOTAL EQUITY AND LIABILITIES	**8366.27**	**5988.27**	**2645.97**

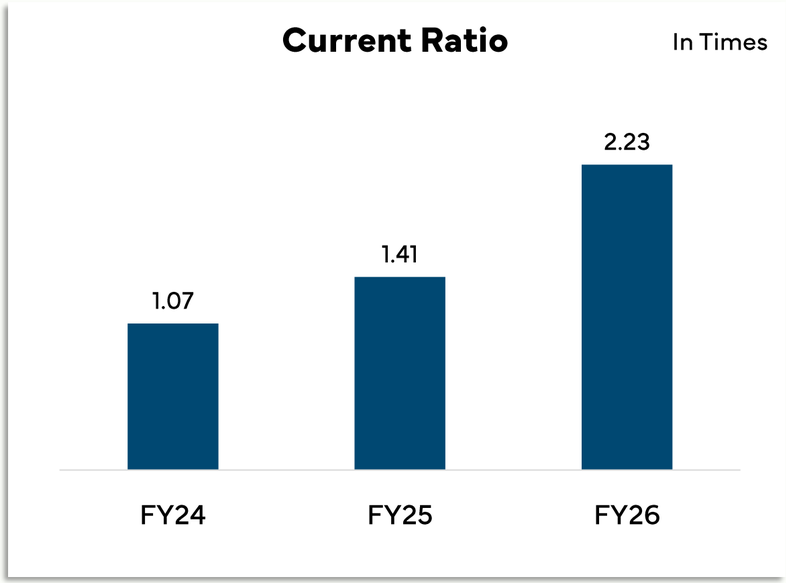
Particulars	FY26	FY25	FY24
Non Current Assets			
Property, Plant & Equipment and Intangible Assets	794.62	711.03	484.55
Long term Loans & Advances	-	-	4.94
Other Non Current Assets	41.53	14.84	34.46
Total Non Current Assets	**836.15**	**725.87**	**523.94**
Current Assets			
Inventories	2434.87	1808.05	1,062.79
Trade Receivables	1501.48	2850.81	680.25
Cash and Bank Balance	2232.80	126.67	65.97
Short term loan and advances	890.45	63.86	38.96
Other Current assets	469.83	413.78	274.06
Total Current Assets	**7529.43**	**5263.17**	**2,122.02**
TOTAL ASSETS	**8365.58**	**5989.04**	**2,645.97**

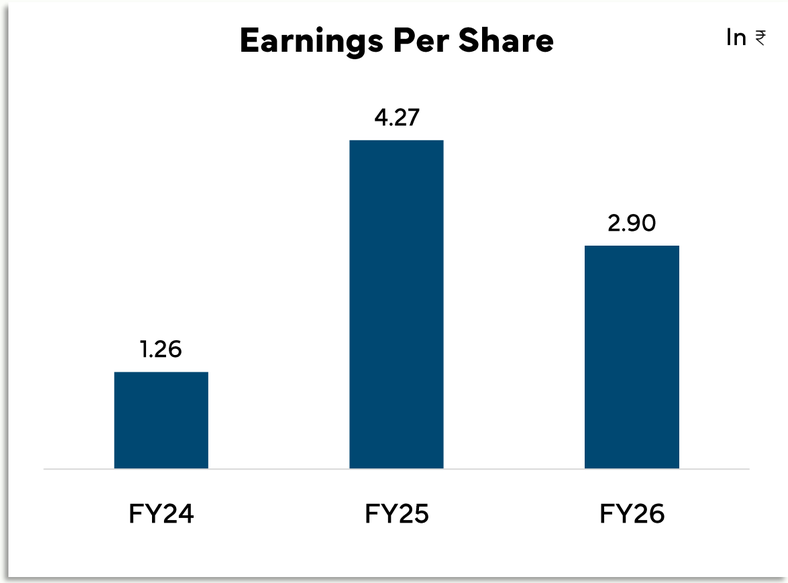
KEY RATIOS


ROE
In %
30.69
27.59
9.22
FY24
FY25
FY26


ROCE
In %
16.47
22.17
11.45
FY24
FY25
FY26


Debt to Equity
In Times
1.51
0.81
0.18
FY24
FY25
FY26


Current Ratio
In Times
1.07
1.41
2.23
FY24
FY25
FY26


Earnings Per Share
In ₹
1.26
4.27
2.90
FY24
FY25
FY26

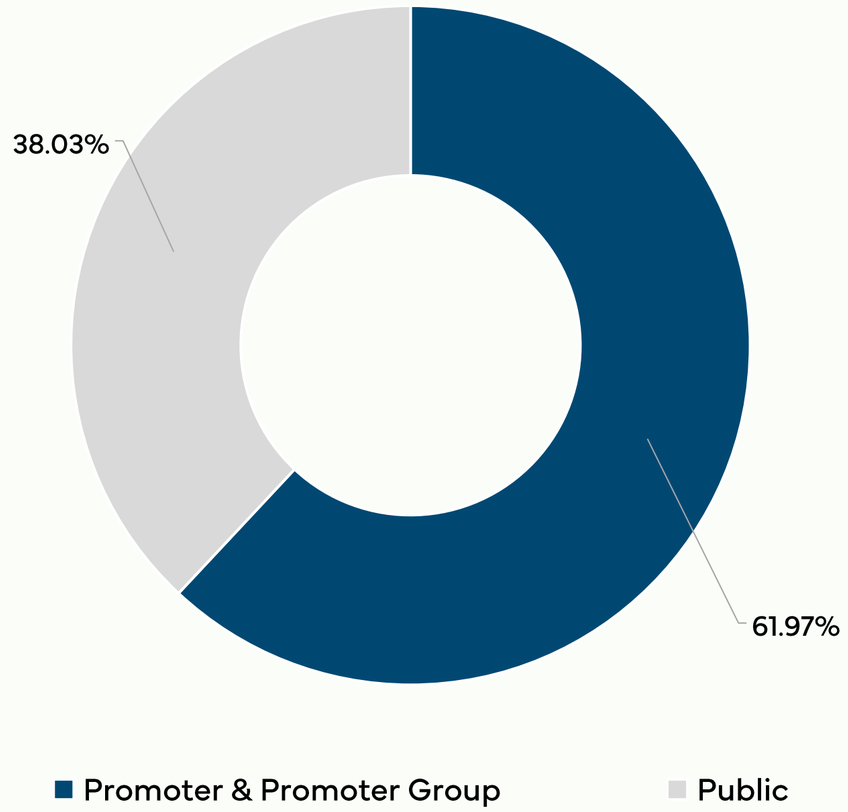
STOCK DATA

As on 17/11/2026

BSE CODE: ACCORDTS | 544710 | INE132201018	
Share Price (₹)	83.10
Market Capitalization (₹ Cr)	170.96
No. of Shares	2,05,73,289
Face Value (₹)	10.00
52 week High-Low (₹)	116.75 – 45.00

As on 30/09/2026

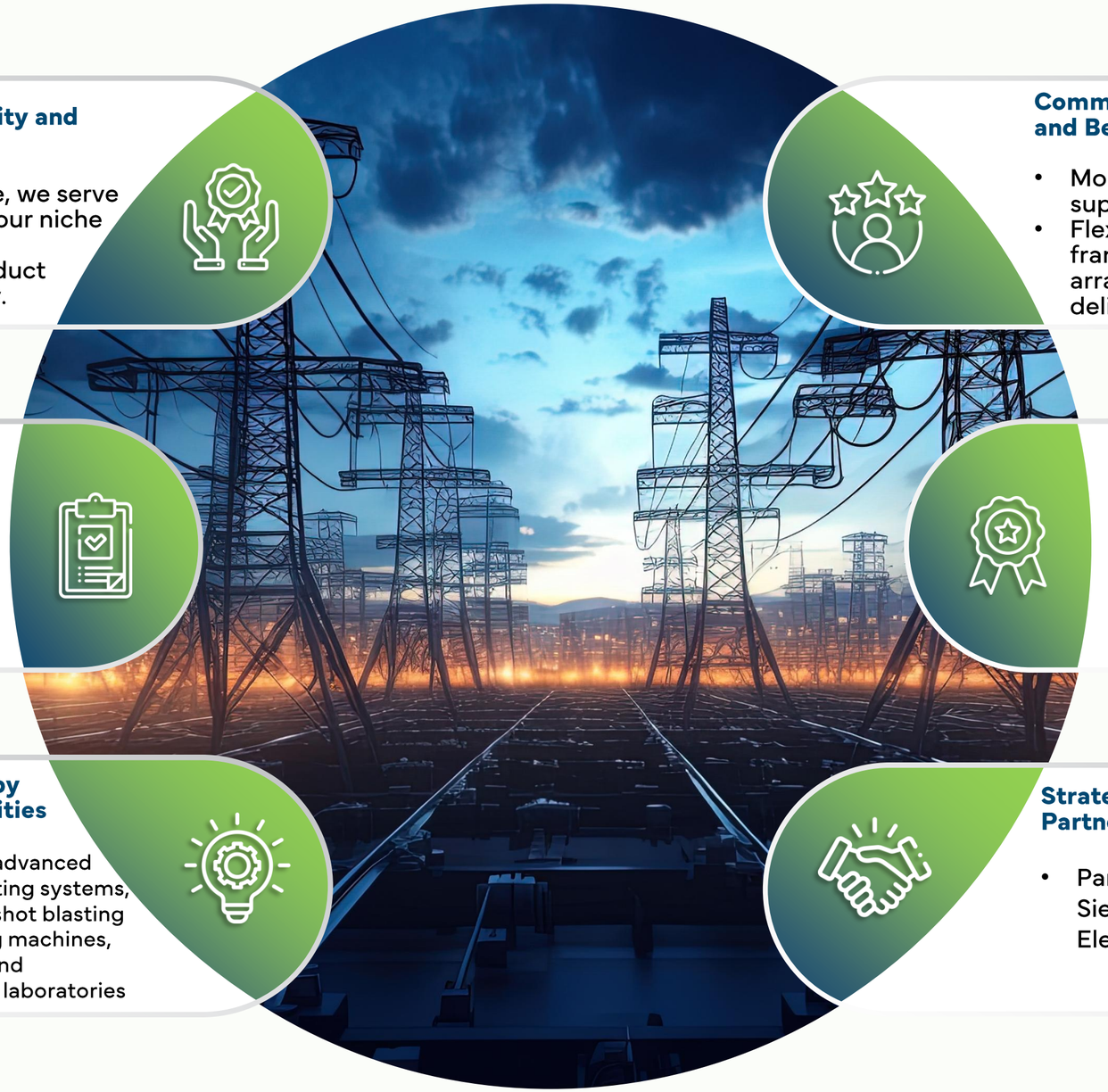
Shareholding Pattern





THE PATH AHEAD

STRENGTHS THAT DEFINE US



Niche Market Focus with Quality and Timely Delivery

- With 12+ years of experience, we serve a defined customer base in our niche market.
- We emphasize superior product quality and on-time delivery.

Commitment to Customer Delight and Best-in-Class Service

- More than delivery—responsive support and lasting relationships.
- Flexible third-party logistics framework with order-wise freight arrangements tailored to customer delivery terms.

Robust Order Book and Market Confidence

- Order book of ₹173 crore as at 30 September 2026.
- Demand spans residential, commercial, and industrial sectors.

Integrated Management Systems with ISO Certifications

- Our operations follow ISO 9001 (Quality), ISO 14001 (Environment), and ISO 45001 (Safety).
- These systems ensure consistent quality and efficient resource use.

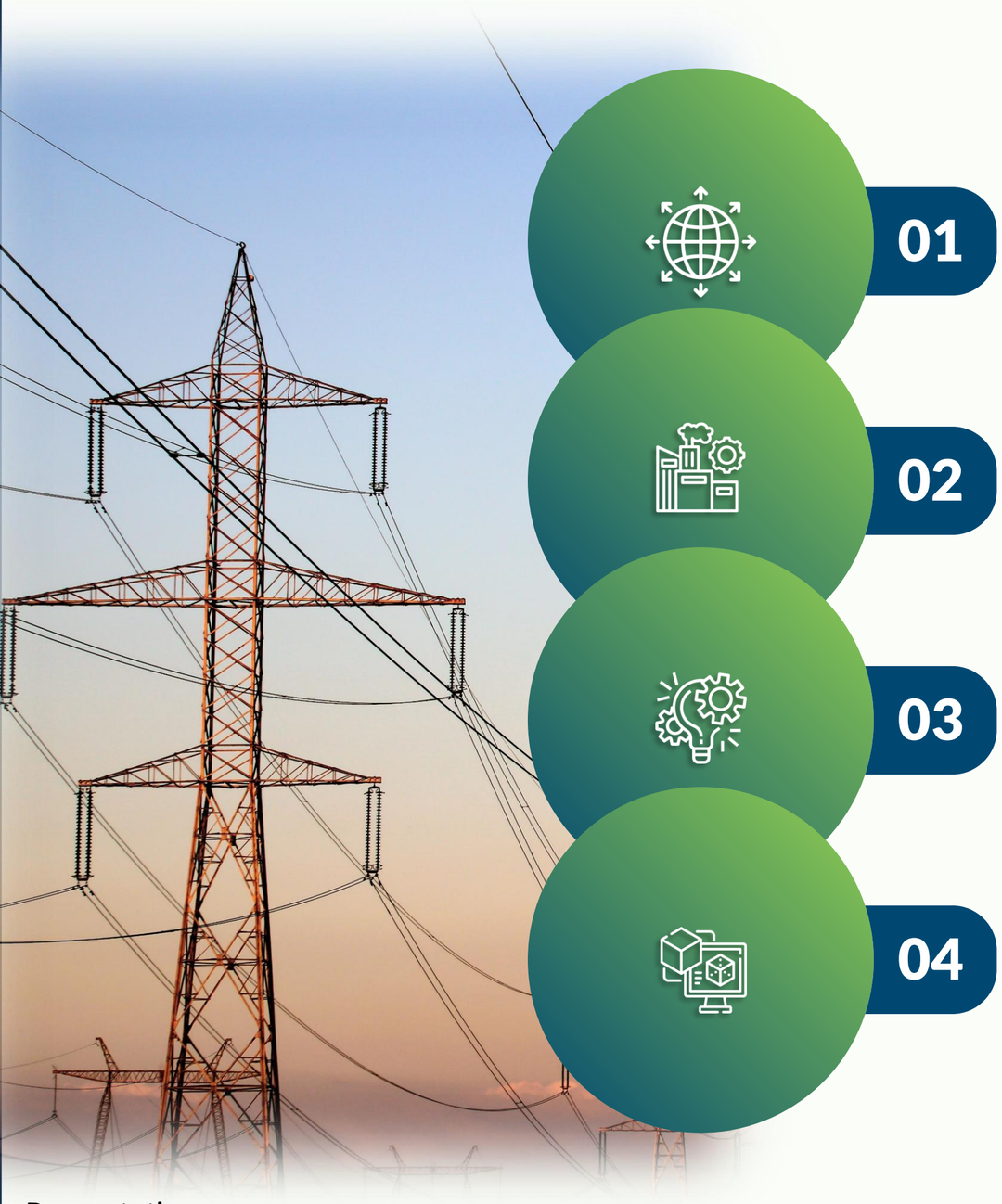
Customized Solutions backed by Advanced Manufacturing Facilities

- Our facilities are equipped with advanced machinery including plasma cutting systems, MIG and arc welding machines, shot blasting and painting booths, foil winding machines, busbar processing equipment, and comprehensive in-house testing laboratories

Strategic Technology & OEM Partnerships

- Partnerships with Schneider Electric, Siemens (Germany), and Lucy Electric (England).

STRATEGIC ROADMAP FOR BUSINESS EXPANSION



01

Sectoral Expansion into High-Growth Markets

- We are diversifying into high-growth sectors such as EV charging infrastructure and renewable energy solutions, supported by our collaboration with NHEV for a pan-India network of fast-charging stations positions us to benefit from the accelerating adoption of electric mobility, while our focus on solar and renewable energy transformers aligns with the global shift toward sustainable energy.

02

Capacity augmentation to support growth

- Incremental plant and machinery addition at the existing Bhiwadi facility will enhance throughput, optimize turnaround times, and strengthen the Company's ability to execute higher-volume and complex projects efficiently.

03

Enhancing Innovation and Quality Capabilities

- We are enhancing our Quality Assurance Department with investments in advanced testing facilities and specialized equipment such as foil winding and busbar machines.
- These measures enable us to deliver highly customized solutions, foster product innovation, and sustain our leadership in technological advancement.

04

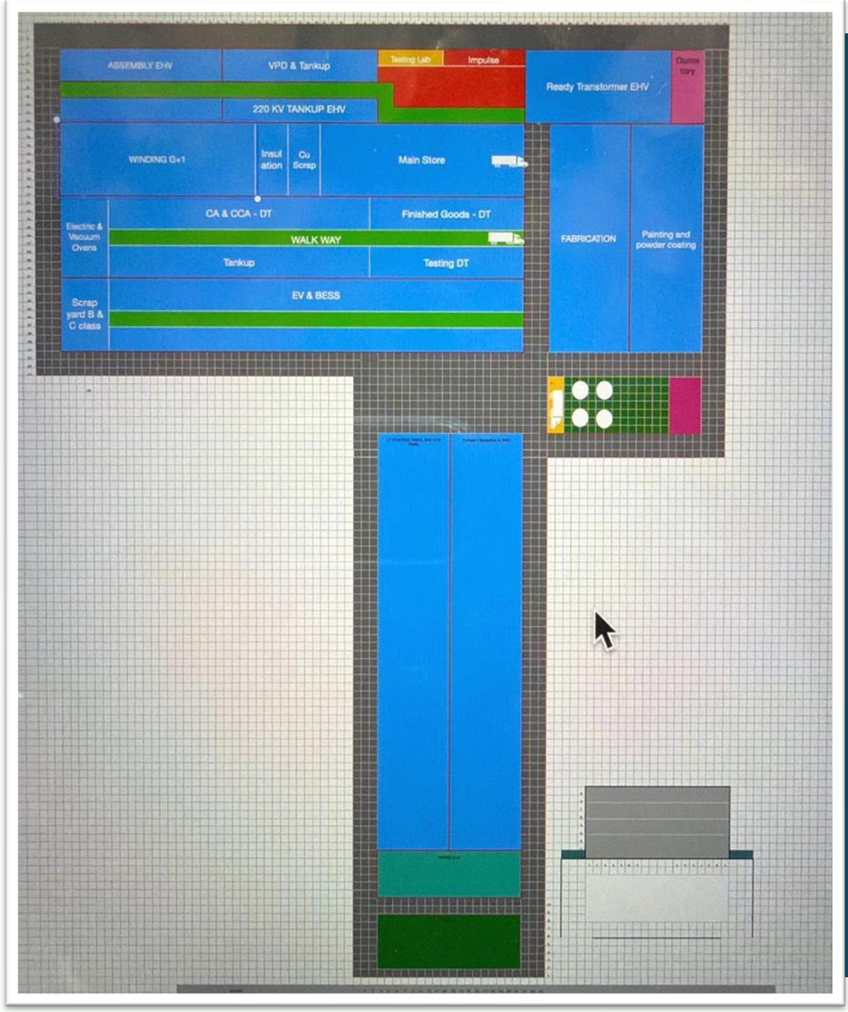
Digitalization and Automation in Manufacturing

- We are integrating Industry 4.0 practices such as automated material handling, process monitoring, and data-driven inventory management into our operations.
- These initiatives help us improve productivity, minimize human error, and establish a scalable foundation for future growth.

Building One of India's Most Advanced Integrated Transformer Manufacturing Facilities



Building One of India's Most Advanced Integrated Transformer Manufacturing Facilities



- Developing a fully integrated, technologically advanced, and highly automated transformer and switchgear manufacturing complex.
- Designed to manufacture transformers across voltage classes ranging from 220 kV to 400 kV.
- Equipped with future-ready automation systems to enhance productivity and operational efficiency.
- Incorporates dust-free manufacturing infrastructure to ensure superior product quality and reliability.
- Expected to achieve an annual production capacity of up to 5,000 MVA upon commissioning.
- Strengthens the company's manufacturing capabilities and market position in the power equipment industry.
- Provides a platform for expansion into high-value product segments and emerging growth opportunities.
- Supports the increasing demand for advanced power transmission and distribution infrastructure.

THANK YOU



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