NOTICE:

Notice is hereby given that the 36th Annual General Meeting of Deccan Polypacks Limited will be held on Tuesday the 29th day of September, 2020 at 10.00 AM at Plot No. A-40, Road No. 7, IDA, Kukatpally, Hyderabad - 37, Telangana State to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the reports of the Board of Directors and auditors thereon; and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as **Ordinary Resolution**:

   "RESOLVED THAT the Audited Financial Statements including Balance Sheet of the Company as at March 31, 2020, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors' and Auditors' Reports thereon, placed before the meeting, be and are hereby considered and adopted."

2. To appoint a Director in place of Mr.D V Prudvi Raju (Holding DIN No. 03024648), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**

   RESOLVED THAT Sri D.V. Prudvi Raju (Holding DIN No. 03024648) who retires by rotation and being eligible offers himself for reappointment be and is hereby appointed as Director of the Company.

3. **To consider and if thought fit, to pass with or without modification, the following as on Ordinary Resolution :**

   "RESOLVED THAT pursuant to the provisions of Section 139 of the Companies act, 2013 and the rules made thereunder, including statutory modifications thereto or re-enactments thereof for the time being in force, and pursuant to the recommendations of the Audit Committee of the Board of Directors M/s GMK Associates, Chartered Accountants, Hyderabad , having Firm Registration No : 006945S allotted by the Institute of Chartered Accountants of India, be and are hereby appointed as Statutory Auditors of the Company in place of M/s K P Rao & Co., Chartered Accountants, Bangalore,who vacated the office pursuant to proviso to Section 139(8) of the Companies Act, 2013, to hold office, from the conclusion of this Annual General Meeting for a period of Five Consecutive Years, at such remuneration and out of pocket expenses, as may be fixed in this behalf by the Board of Directors of the Company.

   " RESOLVED FURTHER THAT any Director of the Company, be and are hereby authorised to do all such acts, matters and things as may be necessary to give effect to the above resolution and to certify and upload the e-forms

SPECIAL BUSINESS

4. To approve the continuation of directorship of Mr. NVS Rao as an Independent Director of the Company and for the purpose, to pass with or without modification(s) the following resolution, which will be proposed as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) or any other applicable law and in partial modification of the resolution of the shareholders of the Company passed in the 35th Annual General Meeting held on 30.09. 2019, the continuation of Directorship of Mr. NVS Rao (DIN: 02143781) for the existing term of his office as an Independent Director, be and is hereby approved."

RESOLVED FURTHER THAT Sri DRSP Raju, The Director of the Company be and is hereby authorised settle any question, difficulty or doubt, That may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.

On behalf of the Board

For DECCAN POLYPACKS LIMITED

Place: Hyderabad
Date: 30.06.2020

D V Prudvi Raju
Whole Time Director

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Plot No : A-40, Road NO : 7, IDA, Kukatpally, Hyderabad – 500 037, not less than 48 hours before the time for holding the Meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s KFIN Technologies Pvt Ltd, Karvy Selenium Tower, Plot No:31- 32,Gachibowoli Financial District, Nanakramguda, Hyderabad – 500 032,Telangana.
4. The Register of members and share transfer books of the Company will remain closed from 23.09.2020 to 29.09.2020 (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the provisions of Section 102(1) of the Companies Act, 2013.
6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 36th Annual General Meeting, **"AGM"** by electronic means and the business may be transacted through e-voting services provided by KFin Technologies Pvt Ltd, **"KARVY"**

   It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link https/ /evoting.karvy.com during the following voting period.

   Commencement of e-voting: from 10.00 AM IST on 26.09.2020 to 5.00 PM on 28.09.2020
7. E-Voting shall not be allowed beyond 5.00 PM on 28.09.2020,during the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 18.09.2020 may cast their vote electronically.

INSTRUCTIONS FOR REMOTE E-VOTING:

i) Launch internet browser by typing https:// evoting.karvy.com.

ii) Enter the login credentials (i.e. User ID & Password) mentioned in your e-mail. Your User ID will be as under:

- For Members holding shares in demat form with NSDL: 8 Character DP ID followed by 8 Digits Client ID
- For Members holding shares in demat form with CDSL: 16 digits beneficiary ID
- For Members holding shares in Physical Form: Event Number followed by Folio No. registered with the Company.

iii) Under Captcha, please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons.

iv) After entering these details appropriately, click "LOGIN".

v) You will now reach Password Change Menu, wherein you are required to mandatorily change your Password. The new Password shall comprise of minimum eight characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (like *, #, @ etc.). The system will prompt you to change your Password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter the secret question and answer of your choice to retrieve your Password in case you forget it. It is strongly recommended not to share your Password with any other person and take utmost care to keep your Password confidential.

vi) You need to login again with the new credentials.

vii) If you are already registered with KFin for e-voting, you can use your existing User ID and Password for casting your vote.

viii) On successful login, system will prompt you to select the 'EVENT' i.e. 'Godha Cabcon & Insulation Ltd'.

ix) On the voting page, you will see resolution description and against the same the option 'FOR / AGAINST / ABSTAIN' for voting. Enter the number of shares as on the Cut-off date i.e. August 24, 2020 (which represents number of votes) under 'FOR / AGAINST / ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST' but the total number in 'FOR / AGAINST' taken together should not exceed your total shareholding. If Member does not indicate either 'FOR' or 'AGAINST', it will be treated as 'ABSTAIN' and the shares held will not be counted under either head.

x) Cast your vote by selecting an appropriate option and click 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm else click 'CANCEL' to change your vote.

xi) Once you 'CONFIRM' your vote on the resolutions, you will not be allowed to modify your vote.

xii) Members holding shares under multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.

8. In case of any queries on e-voting, you may refer Frequently Asked Questions (FAQs) on e-voting and User Manual for Shareholders available at the download section of https://evoting.karvy.com or contact Shri I. L. Murthy, Sr. Manager at KFin at e-mail id: lakshmana.murthy@kfintech.com, contact no.: 9177401088 or can also call KFin's toll free no.: 1800-345-4001

9. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded Annual report containing the login ID and password for e-voting along with process, manner and instructions by e-mail. For others the copy of Annual report can be down loaded for the Company's website: deccanpolypacks.com and BSE Limited website: bseindia.com.

10. The Company has appointed Mr V B S S Prasad, Practicing Company Secretary (FCS No : 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.

11. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of at least two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

On behalf of the Board.
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date : 30.06.2020

D V. Prudvi Raju
Whole Time Director

ANNEXURE:

Explanatory Statement pursuant to Section 102(1) of the Companies Act,2013 in respect of special business :

Item No. 4

Explanatory Statement

As per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, notified on 9th May, 2018, approval of the shareholders by way of a Special Resolution is required for continuation of directorship of the Non-Executive Directors of the Company who have attained the age of 75 years. As our Non-Executive Director,(Independent Director) Mr. NVS Rao attained the age of 75 years on 02-11-2020, it becomes necessary to pass a Special Resolution to ratify his appointment as Independent Director for the remaining period of his tenure.

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 36th Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31st March 2020.

The financial results for the year ended 31st March 2020 are summarized below.

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Income from operations	-	-
Gross Profit	(-2.23)	**122.25**
Interest	**8.35**	**6.64**
Depreciation	**1.57**	1.98
Profit/(Loss) before taxation	(12.15)	113.63
Deferred Tax(Liability)/Asset	-	-
Current tax	(38.06)	44.24
Net Profit/(Loss)After Taxation	25.91	66.39
Balance brought forward	**(1774.50)**	**(1840.88)**
Balance carried to Balance Sheet	**(1748.59)**	**(1774.50)**

1. Operations

The Production continued to be suspended during the year under report. The Company has earned incurred net profit of Rs 25.91in comparison with net profit of Rs 66.39 Lakhs in the previous year.

2. Erosion of Networth :

The Company submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

3. Issues after the Financial year:

There are no significant issues concerning the business activities of the company which will impact the business operations of the company after the closure of the financial year ending on 31 03 2020.

4. Discloser as per Regulation 14 of SEBI (LODR) Regulations, 2015.

The company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai.

5. Meetings of the Board of Directors

During the year ended March 31st 2020, 4 (Four)Board Meetings were held. The dates on which the Board Meetings were held are 30.05.2019, 14.08.2019,14.11.2019, 14.02.2020.

6. Statement on Declaration given by Independent Directors under Section 149(6) :

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6)

7. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee consists of the following directors namely Smt. R Rama Devi, Sri N V S Rao, Sri D V Prudvi Raju and Sri DRSP Raju.

Brief description of terms of reference :

a) Carry on the evaluation of every director's performance

b) Formulation of criteria for determining qualification, positive attributes and independence of a Director

c) Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.

d) Devising a policy on board diversity

e) Any other matter as the board may decide from time to time.

Nomination and Remuneration Policy :

The objective of the policy :

a) Lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.

b) To provide reward directly linked to their effort performance, dedication and achievement relating to company's operations.

c) To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.

d) Determine remuneration based on company's size and financial positions and trends and practices.

8. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

9. **Particulars of contracts or arrangements with related parties referred to in Section 188(1) :**

The particulars of contracts or arrangements with related parties referred to Sec.188(1) is prepared in Form No : AOC-2 pursuant to Sec 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure-2** to this report.

10. Extract of Annual Return :

The extract of Annual Return is prepared in Form MGT-9 as per the provisions of Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 and the same is enclosed **as Annexure -3** to this report.

11. Corporate Governance

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report**.**

12. Directors Responsibility Statement

The Board of Directors of the Company hereby declares and states that :

a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2020 and a profit of the Company for the period ended 31.03.2020.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) the Directors have not been prepared the annual accounts on a going concern basis as the Company suspended the activities from 15th July 2014.

e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively**.**

13. Energy, Technology and Foreign Exchange

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of Section 134(M) read with Companies (Accounts) Rules 2014) is as per **annexure 1** hereto and forms part of this report.

14. Risk Management Committee :

Risk Management Committee consists of the following Directors

a) Smt. R Rama Devi

b) Sri D V Prudvi Raju

c) Sri N V S Rao

d) Sri D R S P Raju

Risk Management Policy :

The Company has taken steps to mitigate the following risk**s.**

Raw Material Price :

As the Company suspended the activities, there is no raw material.

Competition and price pressure :

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market share or offer low price to retain the volume**s,** which leads to suspension of production activity of the company.

Foreign Currency Risks :

The Company's exposure to foreign currency is low. The export volumes are nil. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

15. Statutory Auditors

As M/s K P Rao & Co., Chartered Accountants, Bangalore, the Statutory Auditors of the Company, expressed their inability to conduct the statutory audit of the company and submitted their resignation, M/s G M K Associates, Chartered Accountants, Hyderabad willing to act as statutory auditors of the company for a period of 5 years from the conclusion of ensuing Annual General Meeting, subject to approval of the shareholders in the ensuing Annual General Meeting to be held on 29 th September, 2020.

The Company has obtained necessary certificate under Section 141 of the Act 2013 from the auditor conveying their, eligibility for the above appointment. The Audit Committee and Board reviewed their eligibility criteria , as laid down under Section 141 of the Act 2013 and recommended their appointment as Auditors for the aforesaid period

16. Board of Directors:

Sri D V Prudvi Raju, Director is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for appointment as the director of the Company.

17. Secretarial Audit Report:

Copy of the Secretarial Audit Report issued by Sri VBSS Prasad, Practicing Company Secretary (CP No: 4605) for the year under report in Form MR-3 is attached as **Annexure -4 t**o this report. There are qualifications in the Secretarial Audit Report, which were the result of financial crunch the company is facing due to suspension of operations.

18. Particulars of appointment and remuneration of Managerial Personnel:

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure 5 to this report.

19. Insurance:

All remaining properties and insurable interests of the Company have been fully insured

20. Change in nature of Business:

There is no change in the Company's nature of business during the financial year ending 31.03.2020

21. Internal Control System and their adequacy:

Considering the size of business and nature of operations, the internal control systems and procedure adopted by the company are reviewed periodically by the Board and Audit Committee. The existing control systems are adequate.

22. Significant and Material orders passed by Regulators:

No such orders have been received during the year under review.

Material changes and commitments :

There are no material changes and commitments in the business operations of the Company during the year under review except that the production continues to remain suspended since 15th July 2014

23. Policy on Sexual Harrassment:

The Company has no employees on its roles and specifically no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at workplace in accordance with Sexual Harassment of Women at workplace (Prevention prohibition and Redressal) Act, 2013. During the year under review the Company has not received any complaints pertaining to Sexual Harassment.

24. Acknowledgements:

The Board has expressed its gratitude to the State Bank of India, various departments of the State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees.

On behalf of the Board.
for **DECCAN POLYPACKS LIMITED**

Place : Hyderabad
Date:30.06.2020

D V. Prudvi Raju
Whole Time Director

CORPORATE GOVERNANCE REPORT

I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

II. Board of Directors ("Board")

The Board of Directors comprising one Whole Time Director, One Non Executive Non Independent Director, One Independent Non Executive Women Director and Independent Non Executive Director. The composition of the Board is in conformity with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

a) **Composition of the Board**

Name of the Director	Status
Sri D V Prudvi Raju	Whole Time Director & Executive
Smt. R Rama Devi	Independent, Non-Executive Women Director
Sri N V S Rao	Independent and Non-Executive
Sri D R S P Raju	Promoter and Non-Executive

b) **Board Meetings :**

The meetings of the Board of Directors are held at the Registered Office of the Company at Hyderabad and agenda for which is circulated at least 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets at least once a quarter to review the quarterly performance and financial results.

c) **Number of Board Meetings**

During the year from 1st April 2019 to 31st March 2020 the Board met Four times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	30.05.2019	4	3
02.	14.08.2019	4	3
03.	14.11.2019	4	3
04.	14.02.2020	4	3

d) Attendance of Directors

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendance at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2020	No. of memberships in other Board Committees as on 31.03.2020
Sri D V Prudvi Raju	4	4	Yes	2	Nil
Smt. R. Rama Devi	4	4	Yes	2	Nil
Sri NVS Rao	4	-	No	-	Nil
Sri DRSP Raju	4	4	Yes	5	Nil

Pursuant to Regulation 34(3) read with Schedule V Part (C) (2)(h) of Listing Regulations the Board of Directors has identified the following the requisite skills/expertise and competencies for the effective functioning of the Company which are currently available with the Board.

S.No.	Name of the Director Designation	Core Skills / Expertise / Competencies
1.	DRSP Raju, Director	Graduate and having more than 35 years of experience in manufacturing sector, one of the founder Member of the Company Deccan poly Packs Ltd. He is also have rich experience in export marketing and related international trade. Good knowledge in FINANCE, TECHNICAL AND Administrative Experience. He is also a Board Member in an EOU company. He also active participant in business commerce association and participated in GOI trade delegations. Past National President of our product (AIFTMA) and EX Regional Chairman of PLEXCONCIL A Government of India under Ministry of Commerce.
2.	DV Prudvi Raju, Whole Time Director	Whole Time Director of the company, having rich experience of more than 10 years in Corporate Management, Post Graduate and specialised in Marketing. Good admin skills to manage men and machinery and motivator for desired results. Technical oriented and task better for productivity and quality. Improved production levels, developed new products for the satisfaction of customers with cost saving.
3.	R. Rama Devi, Director	Post Graduate in Technical Field and having corporate experience for more than 15 years. Independently established and managed packaging industry on her own. Maintained high standards of corporate governance and improved new clients for the product.
4.	NVS Rao, Director	Retired from State bank of India as AGM having more than 35 years of banking experience. Have been associated with the company and contributed immensely in guiding the financial management.

In the opinion of the Board all the independent directors fulfill the conditions as specified in the Listing Regulations and are independent of the management.

III. Committees of Directors :

The Board has constituted Committees which comply with the requirements of SEBI(Listing Obligations and Disclosure Requirement) Regulations 2015.

a: Audit Committee

i) The committee comprises of the following non-executive members of the Board.

1. Smt. R Rama Devi	Chairman
2. Sri D V Prudvi Raju	Member
3. Sri NVS Rao	Member
4. Sri DRSP Raju	Member

During the year 1st April 2019 to 31st March 2020 the committee had four meetings.

Sl. No	Date
1	30.05.2019
2	14.08.2019
3	14.11.2019
4	14.02.2020

ii) Attendance of the Directors in the Audit Committee Meeting :

Name of the Director	No. of Meetings held	No. of meetings attended
Smt. R Rama Devi	4	4
Sri D V Prudvi Raju	4	4
Sri NVS Rao	4	-
Sri DRSP Raju	4	4

iii) Terms of reference:

The Audit Committee has powers to investigate any activity within its terms of reference, seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary. The terms of reference of the Audit Committee also include the following:-

1) Overseeing of the company's financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.
2) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other service.
3) Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
   a) Any changes in accounting policies and practices
   b) Major accounting entries based on exercise of judgment to management.
   c) Qualifications in draft audit report
   d) Significant adjustments arising out of audit e) Compliance with accounting standards
   f) Compliance with stock exchanges and legal requirement concerning financial statements.
   g) Any related party transactions.
4) Reviewing with the management, external and internal auditors, the adequacy of internal control system.
5) Reviewing the adequacy of internal audit function, Structure, coverage and frequency of internal audit.
6) Discussion with internal auditors on significant findings and follow up thereon.
7) Reviewing the findings of any internal investigations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
8) Discussions with external auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern.
9) Reviewing the company's financial and risk management Policies.
10) To look into the reasons for substantial defaults in the payment to the depositors, debenture holder, shareholders (in case of non-payment of declared dividends) and creditors.
11) Such other matters as may be entrusted to the committee from the time to time.

b) Share Transfer Committee

The Committee comprises of the following members of the Board.

Smt. R. Rama Devi	Chairman
Sri D V Prudvi Raju	Member
Sri NVS Rao	Member
Sri DRSP Raju	Member

Terms of Reference :

The Share Transfer Committee ratifies transfer of shares, deals with split and consolidation of shares, issue of duplicate shares etc.

Attendance of Directors in the Share Transfer Committee Meetings :

During the year, there was no share transfer committee was held.

Number of shares pending for transfer : Nil

c) **Shareholders Grievances Committee** :

The committee comprises of following members Smt. R Rama Devi, **Sri D V Prudvi Raju** Sri N V S Rao and Sri DRSP Raju. The terms of reference to the committee to look into investor complaints such as non-receipt of Balance Sheet, transfer of shares, non- receipt of declared dividend etc.

Details of Investors letters / Complaints received during the year ended 31st March, 2020.

S.No.	Nature of Letter / Complaints	Received	Disposed	Pending
1.	Non-receipt of share certificates after transfer / exchange / sub-dividend / consolidated /duplicate transfer and transmission	---	----	---
2.	Miscellaneous and others change of address, old share certificates and mandate etc.	---	----	---

All the complaints / letters received during the financial year were replied / resolved to the satisfaction of the shareholders and there are no complaints pending as on 31st March, 2020

d) Nomination and Remuneration Committee:

a) Smt. R Rama Devi - Chairman
b) Sri N V S Rao - Member
c) DRSP Raju - Member
d) Sri N V S Rao - Member

During the year 1st April 2019 to 31st March 2020, no meeting of the Committee was held.

Terms of Reference:

To fix the remuneration payable to Managerial Personnel and such other matters as may be entrusted from time to time.

e) Risk Management Committee :-

Risk Management Committee consists of the following :

a) Smt. R.Rama Devi
b) Sri D V Prudvi Raju
c) Sri NVS Rao
d) Sri DRSP Raju

Terms of Reference

The Committee is evaluate and advise on various types of risks the business is exposed and the measures to mitigate the risks.

f) Non-Executive Directors:

Name	Sitting Fee (Rs.)	No. of Shares
Smt. R. Rama Devi	10,000.00	-
Sri N V S Rao	-	-

No remuneration is paid to the non-executive Directors except sitting fees

IV. **Subsidiary Company**

There is no Subsidiary Company.

V. **Code of Conduct**

a) The Company has evolved a code of conduct for the Directors and Senior Management Personnel of the Company which has been affirmed for adherence.

General Body Meetings :

a) The last three Annual General Meetings of the Company were held as under :

FINANCIAL YEAR	Date	Time	Place
2016-2017	29.09.2017	11.00 AM	Regd. Office: Sy No : 142A, Bollaram (Village Road), (Via) Miyapur, Jinnaram Mandal, Medak Dist. Telangana State.
2017-2018	28.09.2018	11.00 AM	Regd. Office: Hotel Aishwarya Grand, 2nd Floor, 208, Plot No. 4, Phase -1, Opp. Sub-Station, Shapurnagar, IDA Jeedimetla, Hyderabad -55, Telangana State.
2018-2019	30.09.2019	10.00AM	Regd. Office : Hotel Aiswarya Grand, 2nd Floor, 208, Plot No. 4, Phase -1, Shapurnagar, IDA Jeedimetla, Hyderabad, Telangana State.

i) All the resolutions as set out in the respective notices were passed by the shareholders. Two Special resolutions were passed for (i) Appointment of Smt. R. Rama Devi as independent Women Director for a period of 5 yrs (ii) Appointment of Sri N V S Rao as Independent Director for a period of 5yrs.

Disclosures:

The pecuniary disclosure with regard to interested Directors.

a) Disclosures on materially significant related party transactions of the company of material nature with the promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with interests of the company.

b) Details of non-compliance by the company, penalties, and structures imposed on the company by the stock exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

c) Whistle Blower Policy

The company has made known to all its employees about the policy. It is affirmed that no personnel has been denied access to the Audit Committee.

Compliance of Non-Mandatory Clause

i) Constituted a Remuneration Committee.

ii). Board has noted the other non-mandatory requirements and is taking steps for its implementation.

Means of Communications

a) Quarterly / half yearly financial results of the company is forwarded to BSE Ltd, Mumbai and published in Business Standard and Praja Sakti. Half Yearly report is not sent to each household of shareholders as the results are published in the newspapers.

b) The Company has official website now and all official news or results will be displayed in the below website : www.deccanpolypacks.com

c) Company has not made any presentations to any institutional investors / analysts during the year.

d) All terms required to be covered in the Management Discussions & Analysis have been included in the Directors Report to the members.

e) Company e-mail id: deccanpoly@gmail.com

General Shareholders Information :

a) Annual General Meeting

Date	:	29.09.2020
Time	:	10.00 AM
Venue	:	Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37 Telangana

b) Financial Calendar : 1st April 2019 to 31st March 2020

c) Date of Book Closure : 23.09.2020 to 29.09.2020

d) Registered Office : Regd. Office : Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37 Telangana

e) Listing on Stock Exchanges : Bombay Stock Exchange Ltd, P J Towers, Dalal Street, Fort, Mumbai

f) Code : BSE-531989

g) Market Price Data :

Month	High	Low	Month	High	Low
April 2019	2.87	2.86	October	2.62	2.62
May	-	-	November	-	-
June	2.86	2.73	December	2.49	2.49
July	2.75	2.62	January 2020	2.37	2.26
August	-	-	February	-	
September	2.75	2.62	March	-	

h) Share transfer System :

The Company has appointed M/s KFin Technologies Private Limited as the Registrar and Share Transfer Agents w.e.f. 16.07. 2011. The shareholders are requested to correspond with the Registrar and Share Transfer Agents at their address mentioned hereunder:

KFinTechnologies Private Limited

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda, Serilingampalli Mandal,

Sangareddy Dist.-502 032, Telangana State,Phone No: 040-67161606

i) Distribution of shareholding as on 31.03.2020

S.No.	Category	No. of Shares held	Percentage of shareholding
1.	Promoters	1079711	51.05
2.	Mutual Funds	-	-
3.	Banks, Fin. Inst. Co, (Central/State Govt. Inst. Non Govt Int. (IDBI)	-	-
4.	Private Corp. Bodies	48744	2.30
5.	NRI/OCBs	1261	0.06
6.	Indian Public	985284	46.59
	Total	**2115000**	**100.00**

j) The company has not issued any of the instruments like GDR's /ADR's / warrants or any convertible instruments.

k) **Dematerialized of shares**

As on 31.03.2020 the company has dematerialized 1135845 shares representing 53.66of total paid up share capital.

National Securities Depositories Limited - 903017 Shares

Central Depository Services Limited - 232738 shares

l) **Address for correspondence**

Shareholders are requested to correspond at the Registered Office of the company at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad -37, Telangana. Also the shareholders may correspond to Mr D V Prudvi Raju, Whole Time Director at the following email ID: deccanpoly@gmail.com

Management discussion and Analysis Report

Management Discussion and analysis report on the business of the company as applicable and to the extent relevant is given below :

As the Company suspended the activities, only the Board expecting revival of production activity.

Outlook:

During the year under review 2020-2021, lockdown was introduced to counter COVID 2019 effect. The lockdown was introduced on 22nd March, 2020 and it is still continuing. As the company's operations were completely shut down, there is no impact on the operations of the company due to lockdown.

Declaration on Code of Conduct

I declare that the company has received affirmation of compliance with the "Code of Business conduct for Directors and Senior Executives" laid down by the Board of Directors, from all the Directors and Senior Management personnel of the company, to whom the same is applicable, for the financial year ended 31st March, 2020.

Place : Hyderabad
Date : 30-06-2020

D.V. PRUDVI RAJU
WHOLE TIME DIRECTOR

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members

Deccan PolypacksLimited

We have examined the compliance of conditions of Corporate Governance by **Deccan Polypacks Limited** ("the Company") for the year ended on March 31, 2020, as stipulated in regulations 17 to 27 and clauses (b) to(i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

We conducted our examination in accordance with Guidance Note on Reports or Certificates for Special Purposes(Revised 2016) issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In our opinion and according to the best of our information and according to the explanations given to us and based on our reliance upon the representations made by the Directors and the Management, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations referred to above, except that *the Company does not have functional website with information as required under the Regulations.*

We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **K. P. Rao & Co.**
Chartered Accountants
Firm Registration No.003135S

K Viswanath
Partner
Membership No. 022812

Place: Bengalore
Date: 17th July, 2020
UDIN : 20022812AAAAAY4074

ANNEXURE-1

Disclosure of particulars with respect to Conversation of Energy, Technology Absorption and Foreign Exchange Earnings and out go as required under section134(M) read with Companies (Accounts) Rules, 2014.

A. Conservation of Energy

Conservation of energy continues to be accorded high priority. The Company conducts in-house study at regular intervals in respect of energy consumption and formulates operational systems to minimize power consumption.

B. Technology Absorption

The Company has not obtained any imported technology. The company has trained its personnel in the equipment suppliers works to absorb the technology.

C. Foreign Exchange Earnings and Outgo:

S.No.		Current Year Rs.	Previous Year Rs.
1.	Foreign Exchange earning	-	-
2.	Foreign Exchange used for Import of raw material	-	-

ANNEXURE -2

Particulars of contracts or arrangements with related parties referred to under section 188(1) of the companies Act,2013

S.No.	Details of related Transactions	Material terms and value	Manner of determining the pricing and other Commercial terms of the contract
1.	ICD & Advances received Vayhan coffee Limited Associate Company	55,00,000	-
2.	ICD & Advances received DCL Chemplast Limited Associate Company	5,13,90,000	-
3.	ICD & Advances received DSL Finance & Gosthani Associate Company	49,41,000	-
4.	Unsecured Loans from Directors & KMP	6,37,41,000	-

ANNEXURE - 3 : EXTRACT OF ANNUAL RETURN
FORM NO MGT -9

Extract of Annual Return as on the Financial year ended 31.03.2020
(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Admission) Rules 2014)

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L24134TG1984PLC005215
ii)	Registration Date	29.12.1984
iii)	Name of the Company	Deccan Polypacks Limited
iv)	Category / Sub-Category	Public Limited Company by shares
v)	Address of the Registered Office and Contact	Plot No. A-40, Road No. 7, IDA Kukatpally Hyderabad - 37
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited, Karvy Selenium Tower B, Plot No : 31-32, Gachibowli, Financial District,Nanakaramguda, Hyderabad -32

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the shall be stated :

S.No.	Name and Description of main products / Services	NIC Code of the Product / Services	% to total turnover of The Company
01.	Manufacture of PP/HDPE Woven Sacks	13124	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		NOT	APPLICABLE		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category – wise Share Holding

Category of Share holders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the Year
	Demat shares	Physical	Total	% of Total shares	Demat shares	Physical	Total	% of Total shares	
A. Promoters									
(1) Indian									
a) Individual /HUF	720925	448766	1169691	55.30	634545	535146	1169691	51.05	
b) Central Govt.	0	0	0	0	0	0	0	0	
c) State Govt.	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0		
Sub Total (A)(1)	**720925**	**448766**	**1169691**	**55.30**	**634545**	**535146**	**1169691**	**51.05**	
(2) Foreign									
a) NRI individuals	1841	0	1841	0.08	1261	0	1261	0.06	
b) Others	0	0	0	0	0	0	0	0	
c) Individuals	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	
e) Banks/FI	0	0	0	0	0	0	0	0	
f) Any others	0	0	0	0	0	0	0	0	
Sub Total (A)(2)	**1841**	**0**	**1841**	**0.08**	**1261**	**0**	**12.61**	**0.06**	
Total shareholding of promoter (A)= **(A)(1)+(A)(2)**	**722766**	**448766**	**1171532**	**55.38**	**635806**	**535146**	**1170952**	**51.11**	
B. Public's shareholding									
1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	
b) Banks/FI	0	0	0	0	0	0	0	0	
c) Central Govt.	0	0	0	0	0	0	0	0	
d) State Govt.	0	0	0	0	0	0	0	0	
e) Venture Capital funds	0	0	0	0	0	0	0	0	
f) Insurance Co	0	0	0	0	0	0	0	0	
g) FIIS	0	0	0	0	0	0	0	0	
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	
i) Others (Specify)	0	0	0	0	0	0	0	0	
Sub Total (B)(1)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	

2. Non Institutions									
a) Bodies Corp									
* Indian									
* Overseas	46183	3164	49347	2.33	45580	3164	48744	2.30	
b) Individuals	0	0	0	0	0	0	0	0	
Individual shareholders holding nominal share Capital upto Rs.Lakhs	302190	389815	692005	32.72	304113	392675	696788	32.95	
Individual shareholders holding nominal share Capital Excess of Rs.Lakhs									
c) Others)Specify)	63876	138240	202116	9.57	60276	138240	198516	13.64	
Sub Total (B)((2)	**412249**	**531219**	**943468**	**44.62**	**409969**	**534079**	**944048**	**48.89**	---
Total Public Shareholding (B) = (B)(1)+(B)(2)	412249	531219	943468	44.62	409969	534079	944048	**48.89**	---
C. Share held by custodian GDRS and ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1135015	979985	2115000	100	1045775	1069225	2115000	100	

ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding of the beginning of the year			Shareholding of the end of the year		
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares
1.	DRSP Raju	138638	6.55	2.45	138638	6.55	2.45
2.	DVR Raju	117600	5.56	1.06	117600	5.56	1.06
3.	D Subhadra	108980	5.15	-	108980	5.15	-
4.	D Shakuntala	139235	6.58	-	139235	6.58	-
5.	D Radhamani	121020	5.72	-	121020	5.72	-
6.	D Rama Raju	124410	5.88	-	124410	5.88	-
7.	DBV Satyanarayana Raju	12100	0.57	-	12100	0.57	-
8.	A Suramma	80330	3.81	-	80330	3.81	-
9.	D S Anuveshini	102500	4.85	-	102500	4.85	-
10.	D V Prudvi Raju	134898	6.37	-	134898	6.37	-
	Total	**1079711**	**51.05**	**3.51**	**1079711**	**51.05**	**3.51**

iii) Change in Promoters' shareholding (please specify, if there is no change) – **Change**

S.No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1169691	55.30	1079711	51.05
2.	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	-	-	-	-
3.	At the end of the year	1169691	55.30	1079711	51.05

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs):

S.No.	Name of Shareholders	At the beginning of year	At the end of the year	Datewise increase in shareholding in during the year	Date wise decrease in shareholding in during the year
1.	GVS Raju	58440	58440	-	-
2.	Shashi Rani Gupta	36991	36991	-	-
3.	VSL Securities Pvt Ltd.	34648	34648	-	-
4.	G. Sridevi	27940	27940	-	-
5.	Amit Garg	26885	26885	-	-
6.	Sharath Chandra Reddy T	10602	10602	-	-
7.	Sunny Gupta	9953	9953	-	-
8.	Noratanal Choraria	9370	9370	-	-
9.	Ved Prakash Gupta	8155	8155	-	-
10.	Ashish Chug	7741	7741	-	-
11.	Bindu Garg	7581	7581		
12.	Nandhvart Investment Pvt Ltd.	5911	5911		

(v) Shareholding of Directors and Key Managerial Personnel :

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DRSP Raju	At the beginning of the year	138638	6.55	138638	6.55
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	138638	6.55	138638	6.55

(vi) Shareholding of Directors and Key Managerial Personnel:

Name		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
DV Prudvi Raju	At the beginning of the year	134898	6.37	134898	6.37
	Date wise increase / decrease in promoters shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/bonus / sweat equity etc)	Nil	Nil	Nil	Nil
	At the end of the year	134898	6.37	134898	6.37

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the year i) Principal amount ii) Interest due but not paid iii) Interest accrued but not due	0	**146826992**	-	**146826992**
Total (i+ii+iii)	-	-		
Change in indebtedness during the financial year Addition Reduction	-	 **579992**		 **579992**
Net Change		**(579992)**		**(579992)**
Indebtedness at the end of the year i) Principal amount ii) interest due but not paid iii) interest accrued but not due	 - - -	 - -	 - -	 - - -
Total (i+ii+iii)	-	**146247000**		**146247000**

B. Remuneration to other Directors

Sl. No.	Particulars Remuneration	R Rama Devi	NVS Rao	Total Amount
1	Independent Directors - Fees for attending board, committee meetings - Commission - Others, please specify	Rs. 10,000.00	Nil	Rs. 10,000.00
	Total(1)	Rs. 10,000.00	----	Rs. 10,000.00
2.	Other Non - Executive Directors - Fees for attending board, committee Meetings - Commission - Others, Please specify Total (2)	-	-	-
	Total (B) = (1) + (2)			Rs. 10,000.00
	Total Managerial Remuneration			
	Overall Ceiling as per the act			

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) Income Tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of Profit - Others, Specify				
5.	Others, Please Specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Punishment / compounding fees imposed	Authority (RD/NCLT/ Court	Appeal made if any (Give Details)
A.					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
B.					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--
C					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
compounding	--	--	--	--	--

For **DECCAN POLYPACKS LIMITED**

DV Prudvi Raju
Whole Time Director

DRSP Raju
Director

ANNEXURE -4
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2020
CIN.No. L24134TG1984PLC005215

FORM NO. MR.3

Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members,
M/s. **DECCAN POLYPACKS LIMITED**
Plot No. A-40, Road No. 7, IDA Kukatpally,
Hyderabad-500037, Telangana.

1. I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by M/s. ***DECCAN POLYPACKS LIMITED*** (hereinafter called as "**the Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.
2. The company is engaged in the business of Manufacture of HDPE/PP Woven sacks/fabric, film covers, HMHDPE/ LDPE bags.
3. Based on my verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
4. I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. ***DECCAN POLYPACKS LIMITED*** (hereinafter called as "**the Company")** for the financial year from 1st April 2019 and ended with 31st March, 2020 ("Audit Period") according to the provisions of :

   i) The Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (the Act) and the Rules made there under;

   ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

   iii) The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

   iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and external Commercial Borrowings;

   v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

      a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

      b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

As per the Management representation letter given by the concerned authority of the Company it is confirmed that the Directors, Promoters, Employees and the Auditors of the Company were not directly or indirectly involved in the trading of Shares of the company during the period under which the trading window was closed.

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

d) The Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines 1999.

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

f) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

h) The Securities and Exchange Board of India (buyback of Securities) Regulations, 1998;

i) The following other laws as specifically applicable in the view of the Management.

(i) Income Tax act, 1961

(ii) Central Goods and Services Act, 2017

As the Company is not having sufficient number of workers/employees to attract other Industrial and Labour Laws compliance was not verified.

The Company totally shutdown on 15th July, 2014 and there are no employees. The information was given to BSE on 2nd August, 2014. The networth of the company was totally eroded and report was submitted to BIFR on 25.02.2016. Hence, several industrial and labour laws are not applicable. Applicable provisions have been verified and found satisfactory.

5. I have also examined compliance of:

a. The applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The listed entity has complied with the provisions of LODR Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

S. No.	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause)	Deviations	Observations / Remark of the Practising Company Secretary
1.	LODR Regulation No. 7(3)	Compliance Certificate under regulation No.7(3)	The company has not filed compliance Certificate under is not filed with BSE regulation No. 7(3) for the half year ending on 31.03.2019.

The listed entity has maintained proper records under the provisions of the above regulations and circulars/guidelines issued thereunder insofar as it appears from my examination of those records.

b. the applicable Secretarial Standards

6. I further report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. Mentioned above. However, please note for the Audit period:

   (i) SEBI (ICDR) Regulations, 2009 are not applicable, as there being no further issues of any securities.
   (ii) SEBI (ESOS & ESOP) Guidelines, 1999 are not applicable, as there being no schemes of the Company under the said Guidelines.
   (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 are not applicable as there being no debt securities, which are listed on any of the recognized stock exchange.
   (iv) SEBI (Delisting of Equity Shares) Regulations, 2009 are not applicable, as there being not instances of delisting of equity Shares.
   (v) SEBI (Buyback of Securities) Regulations, 1998 are not applicable, as there being no instances of buy-back of shares
   (vi) The compliance of other specific applicable laws as listed in 4 (V) (i) above, were relied on the basis of representations and compliance certificates issued by the Whole Time Director, compliance officers and other officials of respective / concerned Departments of the company.

7. I further report that:

   a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the compositions of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the act.
   b. Adequate Notice is given to all the Directors to Schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance.
   c. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
   d. Majority decision is carried through and there were not instances of dissenting members in the Board of Directors.
   e. It is also noted that the Company has an Internal Audit System to constantly monitor the process for efficient compliances.
   f. Required forms were filed with MCA, additional fee paid wherever required.
      Company has not appointed a Company Secretary as the Company has no business operations and as it has already applied for BIFR.
   g. The Company do not have website as required under SEBI (LODR) Regulations, 2015.

8. I further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
9. I further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to the above.

   UDIN Number F004139B000459869

V B S S PRASAD
COMPANY SECRETARY
M.NO: F4139

Place : Hyderabad
Date :16.07.2020

Annexure to the Secretarial Audit Report

To
The Members,
M/s. DECCAN POLYPACKS LIMITED
Hyderabad.

Our Secretarial Audit Report of even date is to be read along with this letter:

1. It is the responsibility of the management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to express an opinion on these Secretarial records, Standards and procedures followed by the Company with respect to secretarial compliance.
3. We believe that audit evidence and information obtained from the company's Management is adequate and appropriate for us to provide a basis for our opinion.
4. Whenever required, We have obtained the management's representations about the compliance of laws, rules and regulations and happening of events etc.
5. The secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Place : Hyderabad
Date : 16/07/2020

V B S S PRASAD
COMPANY SECRETARY
M.NO: F4139
CP NO: 4605

Annexure-5
The statement of particulars of Appointment Remuneration of Managerial Personnel in terms of Rules 5 of Companies (Appointment Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure-5, to this report.

Name of the employee	Age	Designation	Qualification Experience	Date of Commencement of Employment	Particulars of last Employment
Sri D.V. Prudvi Raju	37	Whole Time Director	B.Com MBA	08.02.2018	NA

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Deccan Polypacks Limited

Report on the Indian Accounting Standard (Ind AS) Financial Statements

Opinion:

We have audited the accompanying Ind AS Financial Statements of **DECCAN POLYPACKS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further /described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS.

Emphasis of Matter

Attention is invited to

1. Note No. 26 to the Ind AS Financial Statements regarding preparation of Ind AS Financial Statements on a realisable value basis.
2. Note No. 27 to the Ind AS Financial Statements regarding absence of confirmation of balances.

In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our opinion is not modified in this regard.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matter described in the Emphasis of Matter paragraph, we have determined that there are no other key audit matters to communicate in our report.

Information Other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position and financial performance of the Company and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2016, ('the Order'), issued by the Central Government of India in terms of Sub-section 11 of Section 143 of the Act, we give in the "Annexure 1 " a statement on the matters specified in paragraphs 3 and 4 of the said order.

B. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income) the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

e) On the basis of the written representations received from three directors as on March 31, 2020, taken on record by the Board of Directors, none of these directors are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act. Such written representation has not been received from one (1) director in the absence of which we are unable to comment on his qualification to be appointed as a director.

f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 2"**.

g) In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid or provided by the Company to its directors during the year. Hence reporting under the requirement of section 197 sub-section (16) of the Act, not applicable.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company has disclosed the impact if any, of pending litigations as at March 31, 2020 on its financial position in its Ind AS Financial Statements – Refer Note No. 20 to the Ind AS Financial Statements.

   ii) The Company did not have any long term contracts, including derivative contracts, for which there were any material foreseeable losses.

   iii) There were no amounts that were required to be transferred to the Investor Education & Protection Fund by the Company.

For K.P.Rao & Co.,
Chartered Accountants
Firm Registration No. 003135S

Place: Hyderabad
Date: June 30, 2020

K. Viswanath
Partner
Membership No. 022812
UDIN No. 20022812AAAAAX7155

Annexure 1 to the Independent Auditor's Report

(Referred to in paragraph A under "Report on Other Legal Regulatory Requirements" section of our report of even date to the members of Deccan Polypacks Limited)

(1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed assets have not been physically verified by the management during the year. Therefore we are unable comment on discrepancies if any arising out of such verification.

(c) The Company does not have any immovable property as on reporting date, accordingly paragraph 3(i)(c) of the Order are not applicable.

(2) The company does not have inventory of goods, hence the provisions of Para 3(ii) of the Companies (Auditors Report), 2016 is not applicable to the Company.

(3) According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and accordingly paragraph 3(iii) of the Order is not applicable.

(4) According to the information and explanations given to us, the Company has not advanced any loan to any director, given any guarantee, provided any security in connection with any loan taken by any director or made investment through more than two layers of investment companies as per the provisions of section 185 and 186 of the Act. Accordingly, reporting under clause (iv) of paragraph 3 of the Order is not applicable.

(5) According to the information and explanation given to us, the Company has not accepted deposits to which directions issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 were applicable. Accordingly, reporting under clause (v) of paragraph 3 of the Order is not applicable.

(6) The maintenance of cost records has been specified by the Central Government under section 148(1) (d) of the Act. However as the Company has discontinued its operations these records have not been maintained by the Company for this year.

(7) According to the information and explanations given to us, in respect of records of statutory dues:

a) The Company is generally regular in depositing undisputed statutory dues including Income Tax, Goods and Services Tax, Cess and other statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods and Services Tax, Cess and other statutory dues in arrears as at Mach 31, 2020 for a period of more than six months from the date they became payable.

c) Disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities are as under:

Status	Nature of the Due	Forum where dispute is pending	Period to which Amount relates	Amount (in Lakhs)
Sales Tax	Restriction of Set off tax	Appellate Tribunal A.P.	FY2001-02	3.60

(8) According to the information and explanations given to us, the Company has not defaulted in repayment of its dues to Banks & Financial Institutions. The Company has not issued debentures.

(9) According to the information and explanations given to us, the Company has not raised any monies, during the reporting period, by way of initial public offer (including debt instruments) or further public offer. The Company has not raised any monies, by way of term loans during the year.

(10) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such a case by the management.

(11) According to the information and explanations given to us and based on our examination of the records of the Company, no managerial remuneration has been paid or provided during the year. Accordingly, paragraph 3 (xi) of the Order is not applicable.

(12) According to the information given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records, transactions with the related parties are in compliance with Section 177 and Section 188 of the Act where applicable, and the details have been disclosed in the Ind AS Financial Statements, as required by the applicable accounting standards.

(14) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the reporting period. Accordingly, reporting under clause (xiv) of paragraph 3 of the Order is not applicable.

(15) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with any directors or persons connected with him. Accordingly, reporting under clause (xv) of paragraph 3 of the Order is not applicable.

(16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

for K.P. Rao & Co.,
Chartered Accountants
Firm Registration No : 0003135S

K Viswanath
Partner
Membership No 022812
UDIN No. 20022812AAAAAX7155

Place : Hyderabad
Date : June30, 2020

Annexure 2 to the Independent Auditor's Report

(Referred to in paragraph B(f) under "Report on Other Legal Regulatory Requirements" section of our report of even date to the members of Deccan Polypacks Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DECCAN POLYPACKS LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Because of the matter described in Disclaimer of Opinion Paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS Financial Statements.

Disclaimer of Opinion

According to the information and explanations given to us, the company has not documented its system of internal financial control over financial reporting on the criteria based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. Therefore, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2020.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the Ind AS Financial Statements of the Company, and the disclaimer does not affect our opinion on the Ind AS Financial Statements of the Company.

for K.P. Rao & Co.,
Chartered Accountants
Registration No: 003135S

K Viswanath
Partner
Membership No: 022812
UDIN No. 20022812AAAAAX7155

Place : Hyderabad,
Date : June 30,2020

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount In Lakhs)

Particulars	Note No.	As At 31st March, 2020	As At 31st March, 2019
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	8.95	10.53
(b) Financial Assets			
(i) Other non current assets	4	4.00	4.00
(ii) Non current tax assets (net)		8.24	13.17
Total Non-Current Assets		**21.20**	**27.70**
Current assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	5	3.21	0.60
(ii) Bank Balance, other than (i) above	6	203.50	211.50
(iii) Loans	7	10.17	9.53
(b) Other Current Assets	8	1.63	1.85
Total Current Assets		**218.51**	**223.47**
Total Assets		**239.71**	**251.17**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	211.50	211.50
(b) Other Equity	10	(447.57)	(467.67)
Total Equity		**(236.07)**	**(256.17)**
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	11	206.75	206.75
(b) Long-Term Provisions	12	8.27	8.27
Total Non-Current Liabilities		**215.02**	**215.02**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	104.60	92.00
(ii) Trade Payables	14	47.26	47.26
(b) Other Current Liabilities	15	108.90	153.07
Total Current Liabilities		**260.76**	**292.33**
Total Equity and Liabilities		**239.71**	**251.17**
Corporate information and significant accounting policies	1&2		

As per our report of even date attached

for K.P. Rao & Co.
CHARTERED ACCOUNTANTS
FRN: 003135S

For and on behalf of the Board of Directors

K.Viswanath
Partner
Membership No. 022812

D R S P RAJU
DIRECTOR
DIN 00306612

D V PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Place Hyderabad
Date : 30th June, 2020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount In Lakhs)

Particulars	Note No.	For the period ended 31March, 2020	For the Year ended 31 March 2019
DISCONTINUED OPERATION			
Income			
Profit on sale of property plant and equipment		-	459.77
Other Income	16	13.79	14.83
Total Income		13.79	474.60
Expenses			
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade		-	-
Employee Benefits Expense	17	-	0.82
Finance Costs	18	8.48	6.68
Depreciation and Amortisation Expense	3	1.57	1.98
Bad Debts written off		-	94.26
Loss on sale of machinery		-	54.42
Loss on sale of inventory		-	195.64
Other Expenses (Includes Stock Exchange Fees)	19	15.89	7.16
Total Expenses		**25.94**	**360.97**
Profit / (Loss) before tax		(12.15)	113.63
Tax expense			
Current expense		-	44.24
Tax for earlier years / reversals		(38.06)	3.00
Deferred Tax		-	-
Profit / (Loss) after tax		**25.91**	**66.39**
Other Comprehensive income / (loss)			
A. Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		-	-
Income tax on above items		-	-
B. Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		-	-
Income tax on above items		-	-
Other comprehensive income / (loss) for the period			
Total comprehensive income for the period		**25.91**	**66.39**
Earnings per share			
Basic and Diluted		1.22	3.14
Corporate information and significant accounting policies 1&2 "Zero" Indicates amount less than thousand			

As per our report of even date attached

for K.P. Rao & Co.
CHARTERED ACCOUNTANTS
FRN : 003135S

For and on behalf of the Board of Directors

K. Viswanath	D R S P RAJU	D V PRUDVI RAJU
Partner	DIRECTOR	WHOLE TIME DIRECTOR
Membership No. 022812	DIN 00306612	DIN 03024648

Place Hyderabad
Date : 30th June, 2020

DECCAN POLYPACKS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount In Lakhs)

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
DISCONTINUED OPERATIONS		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit /(Loss) before tax and extraordinary items	(12.15)	113.63
Adjustment for		
Depreciation	1.57	1.98
Interest Income	(13.79)	(7.55)
Profit on sale of fixed assets	-	(405.34)
Interest Expenses	8.48	6.68
Bad Debt written off	-	94.26
Operating profit before working capital changes	**22.17**	**(196.34)**
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	-	1.18
(Increase)/Decrease in Inventories	-	212.76
(Increase)/Decrease in Long Term Loans and Advances	(0.64)	(0.14)
(Increase)/Decrease in Short Term Loans and Advance	-	(0.90)
(Increase)/Decrease in other current assets	0.22	(8.26)
(Increase)/Decrease in other financial assets	-	(0.14)
Increase/(Decrease) in Trade Payables	-	(18.75)
Increase/(Decrease) in Current Liabilities	(44.17)	(119.36)
Cash Generated from operations	**(22.42)**	**(129.95)**
Provision for taxation (MAT) /Tax for earlier years	4.93	(47.24)
Cash flow before extraordinary items	-	-
Net Cash flow from Operating Activities	**(17.49)**	**(177.19)**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	505.00
Interest received	13.79	7.55
Net Cash used in Investing activities	**13.79**	**512.55**
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Short Term Borrowings	12.60	92.00
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity	(5.80)	(232.80)
Interest paid	(8.48)	(6.68)
Net cash used in financing activities	**(1.69)**	**(147.48)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5.39)	187.87
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	212.10	24.23
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	206.71	212.10

As per our report of even date attached

for K.P. Rao & Co.
CHARTERED ACCOUNTANTS
FRN : 003135S

For and on behalf of the Board of Directors

K.Viswanath
Partner
Membership No. 022812

D R S P RAJU
DIRECTOR
DIN 00306612

D V PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Place Hyderabad
Date : 30th June, 2020

Statement of Changes in equity for the year ended March 31, 2020

a. Equity Share Capital

(Amount In Lakhs)

Particulars	No. of Shares	Amount
Equity shares of 10 each issued, subscribed and fully Paid		
At March 31, 2018	21,15,000	211.50
At March31, 2019	21,15,000	211.50
At March31, 2020	21,15,000	211.50

b. Other Equity for the year ended March 31,2020

Particulars	Reserves and Surplus				Total
	Securities Premium Account	General Reserve	Loans in the Nature of Equity	Retained Earnings	
As at April 1,2018	8.30	37.00	1,352.72	(1840.89)	(442.86)
Profit for the year	-	-	91.20	66.39	157.60
Total comprehensive income	8.30	37.00	1,261.52	(1,774.50)	(467.67)
At March 31st, 2019	8.30	37.00	1,261.52	(1,774.50)	(467.67)
As at April 1,2019	8.30	37.00	1261.52	(1,774.50)	(467.67)
Profit for the Year	-	-	(5.80)	25.91	20.11
Total Comprehensive Income	8.30	37.00	1,255.72	(1,748.59)	(447.57)
At March31, 2020	8.30	37.00	1,255.72	(1,748.59)	(447.57)

As per our report of even date attached
For K.P.Rao & Co.
Chartered Accountants
FRN: 003135S

For and on behalf of the Board of Directors

K. Viswanath
Partner
Membership No. 022812

D R S P RAJU
Director
DIN 00306612

D V PRUDVI RAJU
Whole Time Director
DIN 03024648

Place : Hyderabad
Date : 30.06.2020

Note No. 1

1) Corporate Information

Deccan Polypacks Ltd (the Company) is a Company registered under Companies Act, 1956 and is located at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37, Telangana. The Company is engaged in manufacturing PP/HDPE Woven Sacks. Equity Shares of the Company are listed on Bombay Stock Exchange.

2) Significant accounting policies

2.1 Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2.2 Basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.3 Summary of significant accounting policies

a) **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Revenue does not include sales tax/ value added tax (VAT) as the same is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. Liabilities no longer payable written back have been classified as Other Income

b) **Property, Plant and Equipment**

Property, plant & equipment are stated at their cost of acquisition/construction, net of accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

c) Depreciation on property, plant and equipment

Depreciation is calculated on straight-line method using the following useful lives prescribed under Schedule II to Companies Act, 2013.

d) Impairment of non financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment losses, including impairment on inventories, are recognised in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

e) Fair value measurement

The Company measures financial instruments, such as investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

➢ Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified at Amortised Cost
Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised when:

➢ The rights to receive cash flows from the asset have expired, or

➢ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement? and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial liabilites:

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or as payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The subsequent measurement of financial liabilities is at Amortised Cost

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

g) Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets. Expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an provision for expected credit loss (or gain) in profit or loss.

h) Inventories

The method of valuation of inventories is as under: i) Raw Materials, Stores and Spares Work-in-process and Finished Goods : At lower of cost and net realisable value. Cost includes manufacturing expenses and factory overheads. "Cost for the purpose of valuation of raw materials (except additives valued at weighted average) is calculated on FIFO basis and for stores and spares and work-in-process on the basis of weighted average method"

i) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less , which are subject to an insignificant risk of changes in value.

j) Provisions

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow of embodying economic benefits of resources will be required to settle a reliably assessable obligation. Provisions are determined based on best estimate required to settle each obligation at each balance sheet date. If the effect of the time value of money is material, provisions are

discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

k) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m) Taxes

Tax expense comprises of current and deferred tax.

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income tax

The Company is incurring losses for the past many years and operations have stopped for the past 6 years. In view of this, neither Deferred Tax Assets or Liabilities are recognised

Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with the recognition and measurement principles of IND AS requires management to make judgements, estimates and assumptions that affect the reported balances of revenues, expenses, assets and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertaininty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

n) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions

about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

i) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

ii) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which the reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Deccan Polypacks Ltd

Note No. : 3 : Notes forming part of financial Statements

(in Rupees)

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2019	Additions	Deductions / adjustments during the Period	Balance as at Mar 31, 2020	Upto March 31, 2019	Depreciation Charge for the Period	Deductions/ adjustments during the period	Upto March 31, 2020	Balance as at March 31, 2020	Balance as at March 31, 2019
Tangible Assets										
Land (Free Hold)	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	6.05	-	-	6.05	5.14	0.18	-	5.32	0.73	0.90
Vehicles	56.87	-	-	56.87	48.58	1.37	-	49.95	6.93	8.30
Office equipment*	18.70	-	-	18.70	17.93	-	-	17.93	0.78	0.78
Other Equipments	2.52	-	-	2.52	1.98	0.03	-	2.01	0.51	0.54
Total	**84.13**	**-**	**-**	**84.13**	**73.63**	**1.57**	**-**	**75.20**	**8.95**	**10.53**
* Life of the asset has been expired, so no depreciation has been provided and showed at residual value										
Intangible Assets										
Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

NOTE NO. 4 Other Non Current - Assets

Particulars	As At March 31, 2020	As At March31, 2019
Security Deposits		
With Govt. Bodies	3.00	3.00
With Others	1.00	1.00
Total	**4.00**	**4.00**

NOTE NO. 5 Cash & Bank Balances

Particulars	As At March 31, 2020	As At March31, 2019
Balances with Scheduled Banks	3.19	0.60
In Current Accounts		
(Lodged with Bank as collateral security for enhanced working capital limits)		
Cash on Hand	0.02	0.00
Total	**3.21**	**0.60**

NOTE NO. 6 Bank Balances other than above

Particulars	As At March 31, 2020	As At March31, 2019
Balances with Scheduled Banks		
In Deposit Accounts	203.50	211.50
(Lodged with Bank as collateral security for enhanced working capital limits)		
Total	**203.50**	**211.50**

NOTE NO. 7 Loans

Particulars	As At March 31, 2020	As At March31, 2019
Unsecured, considered good		
Advance to vendors for goods and services	6.57	5.93
Advance to others	3.60	3.60
Total	**10.17**	**9.53**

NOTE NO. 8 Other Current Assets

Particulars	As At March31, 2020	As At March31, 2019
Interest accrued	-	1.30
Others	1.63	0.55
Total	**1.63**	**1.85**

NOTE NO. 9 Share Capital

Particulars	As at 31st March, 2020		As at March, 2019	
	No. of Shares	Amount	No. of Shares	Amount
Authorised				
Equity share of Rs.10/- each	50,00,000	500.00	50,00,000	500.00
Issued, Subscribed and fully paid up				
Equity share of Rs. 10/- each	21,15,000	211.50	21,15,000	211.50

9.1 Rights, preferences and restrictions attached to equity shares

The Company has only one class of shares of referred to as equity shares having a face value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.2 Reconciliation of No.Shares outstanding

Particulars	As at March31, 2020	As at March 31, 2019
Equity Shares of Rs. 10/- each		
Share Outstanding at the beginning of the year	21,15,000	21,15,000
Shares Outstanding at the end of the period	21,15,000	21,15,000

9.3 Details of Shareholders holding more than 5% shares in the Company

Particulars	**As At March 31, 2020**		**As At March 31, 2019**	
	No. of Shares	**% of share holding**	**No. of Shares**	**% of share holding**
D R S P Raju	1,38,638	6.55%	1,38,638	6.55%
D V R Raju	1,17,600	5.56%	1,17,600	5.56%
D Subhadra	1,08,980	5.15%	1,08,980	5.15%
D Shakuntala	1,39,235	6.58%	1,39,235	6.58%
D. Radhamani	1,21,020	5.72%	1,21,020	5.72%
D Rama raju	1,24,410	5.88%	1,24,410	5.88%
D V Prudvi Raju	1,34,898	6.37%	1,34,898	6.37%

NOTE NO. 10 Other Equity

Particulars	As at March 31, 2020	As at March 31, 2019
A. Securities Premium Account		
Opening Balance	8.30	8.30
Closing Balance	8.30	8.30
B. General Reserve		
Opening Balance	37.00	37.00
Closing Balance	**37.00**	**37.00**
C. Surplus in Statement of Profit and Loss		
Opening Balance	(1,774.50)	(1,840.88)
Add: Net Profit/(Net Loss) For the current year	25.91	66.39
Less: Depreciation adjustment	-	-
Closing Balance	**(1,748.59)**	**(1,774.49)**
D. Loan in the Nature of Equity		
(i) From Directors and their relatives	635.11	640.91
(ii) From Corporates (in which Directors are interested)	617.61	617.61
(iii) From other Corporates etc.	3.00	3.00
	1255.72	1261.52
Total (A+B+C+D)	**(447.57)**	**(467.67)**

NOTE NO. 11 Long Term Borrowings

Particulars	As At March31, 2020	As At March31st, 2019
SBI-Working Capital Term Loan -Secured	-	-
Less : Current Maturities of Long term dues	-	-
	-	-
Vehicle Loan - Hdfc Honda City - secured	-	-
Less: Current Maturities of long term dues	-	-
Deferred Payment Liabilities (Unsecured)	206.75	206.75
Less : Current Maturities of Long term dues	-	-
	-	-
Total	**206.75**	**206.75**

The Government of Andhra Pradesh vide G.O. Nos. 108 & 1341 & C(IP) Department, dated 20.06.1996 and 01.07.1996 has allowed the company to defer the sales tax payments for a period of fourteen years from 01.07.1997 on expanded capacity (i.e.beyond base production of 898.40 MTPA) subject to a maximum exemption of Rs. 379.56/- lakhs. The Company had availed total sale tax deferment upto 2010-11 Rs. 274.11/- lakhs. The scheme ended on30.06.2011repayment of deferred liability commenced during 2012-13 and will be completed during 2024-25

NOTE NO. 12 Long Term Provisions

Particulars	As At March31, 2020	As At March31, 2019
Provision for Employee benefits	8.27	8.27
Total	**8.27**	**8.27**

NOTE NO. 13 Borrowings

Particulars	As At March31, 2020	As At April 1st, 2019
Loans*	104.60	92.00
Total	**104.60**	**92.00**

Loan from State Bank of India 92 Lakhs has been taken against the fixed deposits, term of the loan is not restricted to fixed deposits term and there is no specified schedule of repayment.

NOTE NO. 14 Trade Payables

Particulars	As At March31, 2020	As At March31, 2019
Trade Payables (Refer Note No. 14.1)	47.26	47.26
Total	**47.26**	**47.26**

NOTE NO. 14.1

The ministry of Micro, small and medium Enterprises has issued an office memorandum dated August 26,2008 which recommends that the Micro and small Enterprises should mention in their correspondence with its customers the Entrepreneurs memorandum Number as allotted after filing of the Memorandum. However, the company has not received any intimation from suppliers regarding their status under the Micro small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid / payable as required under the said Act, have not been given.

NOTE NO. 15 Other Current Liabilities

Particulars	As At March31, 2020	As At April 1st, 2019
Other payables	108.90	108.83
Provision of Income Tax	-	44.24
Total	**108.90**	**153.07**

NOTE NO. 16 Other Income

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Interest Income	13.79	7.55
Discount received	-	7.28
Total	**13.79**	**14.83**

NOTE NO. 17 Employee Benefit Expense

Particulars	For the year ended March 31, 2020	For the year ended March 31,2019
Salaries, Wages and Bonus	-	-
Contribution to Provident and other Funds	-	0.82
Staff Welfare Expenses	-	-
Total	**-**	**0.82**

NOTE NO.18 Finance Cost

Particulars	For the year ended March 31, 2020	For the year ended March 31,2019
Interest	8.35	6.64
Bank Charges	0.14	0.04
Total	**8.48**	**6.68**

NOTE NO. 19 Other Expenses

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Power and Fuel	-	0.33
Directors Sitting Fees	0.08	0.11
Postage, Telegrammes & Telephones	1.05	1.62
Insurance	-	-
Legal & Professional Charges	1.96	2.48
Auditors Remuneration (Refer Note 24.1)	0.75	0.75
Miscellaneous expenses (Including listing fees)	11.59	0.84
AGM Expenses	0.03	0.03
Rent	-	0.11
Advertisement & Publicity	0.44	0.90
Total	**15.89**	**7.16**

20. Contingent Liabilities

Sales Tax arrears for the year 2002-03 is pending at Appellate Tribunal, Andhra Pradesh for a liability of Rs. 7.21 lakhs out of which an amount of Rs. 3.60 Lakhs has been paid at the time of appeal

21. Financial Instruments-accounting classification and fair value measurement

The carrying values of trade and other receivables, other assets, cash and short term deposits, trade and other payables, based on their national amounts, reasonably approximate their fair values because these are mostly short term in nature or are re-priced frequently.

Company's assets and liabilities which are measured at amortised cost.

Amount in Lakhs

Particulars	31st March 2020		31st March 2019	
	Carrying Value	Amortised Cost	Carrying Value	Amortised Cost
Financial assets at amortized cost :				
Loans and advances	4.00	4.00	4.00	4.00
Trade Receivables	-	-	-	-
Loans	10.17	10.17	8.63	8.63
Others	-	-	-	-
	14.18	**14.18**	**12.63**	**12.63**
Financial liabilities carried at amortized cost:				
Long-term borrowings	206.75	206.75	206.75	206.75
Short-term borrowings	104.60	104.60	-	-
Trade Payables	47.26	47.26	47.26	47.26
	358.60	358.60	254.01	254.01

22. Financial risk management objectives and policies

The Company is exposed to market risk, credit risk and liquidity risk. The Company's Senior Management overseas the management of these risks. The Company's senior management ensures that the company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summerised below.

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings.

ii. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

iii. Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its trade receivables.

iv. Liquidity Risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank deposits and loans.

The table below summarises the maturity profile of the Company's Financial Liabilities based on contractual undiscounted payments (including interest payments):

	On demand	Less than 1 Year	1 to 2 years	2-3 Years	> 3 years	Total
Year ended 31/03/2020	-	-	-	-	-	-
Borrowings		104.60	1.40	37.05	168.31	311.35
Trade and other payables	-	156.16	-	-	-	156.16
Year ended 31/03/2019						
Borrowings	-	92.00	1.40	37.05	168.31	298.75
Trade and other payables		200.32	-	-	-	200.32

23. Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain strong credit rating and healthy capital ratios in order to support its business and maximise the shareholder value.

Amount in Lakhs

Particulars	**31-Mar-20**	**31-Apr-19**
Borrowings	206.75	206.75
Trade Payables	47.26	47.26
Other Payables	108.90	153.07
Less: Cash and Cash Equivalents	3.21	0.60
Net debt	359.69	406.48
Equity	(236.07)	(256.17)
Total Capital	(236.07)	(256.17)
Capital and net debt	**123.62**	**150.31**

Earning Per Share	**As at 31st March 2020**	**As at 31st March 2019**
Profit After Tax	25.91	66.39
Weighted Average No. of shares (in Lakhs)	21.15	21.15
Basic and Diluted Earnings per share	1.22	3.14

24. Related Party Transaction

S. No.	Name of the related Party	Relationship
1	Sri DRSP Raju	Key Management Personnel (KMP)
2	Sri D.V. Prudvi Raju	Key Management Personnel (KMP)
3	Smt. D. Subhadra	Relatives of Key Management Personnel (RKMP)
4	Smt. Ch. Gayathri	Relatives of Key management Personnel (RKMP)
5	Sri. D. Rama Raju	Relatives of Key Management Personnel (RKMP)
6	Smt. D. Sakuntala	Relatives of Key Management Personnel (RKMP)
7	DVR Raju Relative	Relatives of Key Management Personnel (RKMP)
8	Sri Venu Gopal Reddy	Others
9	M/s. Vayhan Coffee Ltd.	Others
10.	M/s. DSL Finance	Others
11.	M/s. DCL Chemplast Ltd	Others

Transactions during the year with related parties

Particulars	Current year			Previous Year		
	KMP	RKMP	Others	KMP	RKMP	Others
Loan	-	-	-	-	-	-
Opening	317.52	318.39	625.61	408.72	318.39	625.61
Receipt	(5.80)	-	-	-	-	-
Payment	-	-	-	91.20	-	-
Closing Balance	311.72	318.39	625.61	317.52	318.39	625.61

25. Income Tax

Particulars	For the year ended	
	31.03. 2020	31.03.2019
Profit / (Loss) before Tax*	(12.15)	113.63
Enacted Income Tax Rate in India	26.00	23.30%
Computed Tax Expense	0.00	(26.47)
Other Adjustments	0.00	(17.77)
Tax related to earlier years	0.00	3.00
Income tax expense recognized in the statement of profit and loss	0.00	(41.24)

26. Going Concern basis of accounting

As the Company has suspended it's manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the Company, the Financial Statements of the Company have not been prepared on a going concern basis.These Financial Statements have been prepared on a realizable value basis.

27. External Confirmations

The Company has not obtained confirmation of balances from the parties from whom monies are receivable/ to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements.

DECCAN POLYPACKS LIMITED
Registered Office : Plot No : A-40, Road No : 7, IDA Kukatpally, Hyderabad 500 037. Telangana
(CIN: L24134TG1984PLC005215)
Website: www.deccanpolypacks.com – deccanpoly@gmail.com
Ph.No: 040-23077224/2377322

FORM No. MGT-12 : POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014*]*

BALLOT PAPER FOR 36TH ANNUAL GENERAL MEETING

S. No.	Particulars	Details
1.	Name of the first Named Shareholder (In block letters)	
2.	Postal Address	
3.	Registered Folio No*/Client ID No. (*Applicable to investors holding shares in	
	dematerialized form)	
4.	Class of Shares	Equity

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S.No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
	ORDINARY RESOLUTION			
1.	Adoption of Audited Statement of profit& Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended 31st March, 2020.			
2.	Appointment of Sri D V Prudvi Raju as Director liable to retirment by rotation			
3.	Appointment of M/s. GMK Associates Chartered Accountants, Hyderabad, as Statutory Auditors of the Company			
	SPECIAL			
4.	To Pass a Special Resolution for continuation of Sri NVS Rao(DIN NO : 021343781) as a Director of the Company for the remaining period of his tenure fixed at the 35th AGM held on 30.09.2019 due to his completion of 75 years which requires a Special Resolution as per the Companies Act, 2013.			

Place: Hyderabad
Date : 29-09-2020

Signature of the Share Holder / Proxy

Notes:

Please read the below instructions carefully before exercising your vote:

1) If you vote “For” the resolution put a (“) mark in the “For” Column.

2) If you vote “Against” the resolution put a (“) mark in the “Against” Column.

3) Ballot/ Poll Paper incomplete in any respect is liable to be treated as invalid.

4) The shareholder can use his votes differently. In that case, the vote should be recorded by inserting the number of shares in one or all columns.

5) Any of the joint holders is entitled to vote. However, if two or more joint holders are personally present at the meeting then the shareholder whose name stands first or higher (as the case may be) is alone entitled to vote.

6) Joint holder attending the meeting should write the name of first holder as also his name in the Ballot / Poll Paper.

7) In case of shareholders voting in person, signature affixed on this Ballot /Poll Paper should be as per the specimen signature lodged with the Company.

8) After filling the Ballot / Poll Paper, please deposit the same in the ballot box.

DECCAN POLYPACKS LIMITED

Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L24134TG1984PLC005215

Name: **Deccan Polypack Ltd.**

Registered Office: Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad -37, Telangana.

Name of the Member (s)	
Registered Address	
E-mail Id:	
Folio No /Client Id:	
DP Id:	

I/We, being the member(s) of _____ equity shares of the above named company, hereby appoint

1.	Name : Address: E-mail Id:or failing him	Signature
2.	Name : Address: E-mail Id:or failing him	Signature
3.	Name : Address: E-mail Id:or failing him	Signature

as my/ our proxy to attend and vote(on a poll)for me/us and on my /our behalf at the 36th Annual General Meeting of the company, to be held on Tuesday, 29th September, 2020 at 10.00A.M. at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad, Telangana and at any adjournment there of in respect of such resolutions as are indicated below:

Resolution	S. No.	
Special	1	To pass a Special Resolution for continuation of Sri N V S Rao(DIN No02143781) as Director of the Company for the remaining period of his tenure fixed at the 35th AGM held on 30.09.2019 due to his completion of 75 years which requires s Special Resolution as per the Companies Act, 2013
Ordinary	1	Adoption of Audit Statement of Profit & Loss , Balance Sheet, Report of Board of Drectors and Auditors for the year ended on 31st March, 2020
	2	Appointment of sri D V Prudvi Raju as Director liable to retirement by rotation
	3	Appointment of M/s GMK Associates, Chartered Accountants, Hyderabad as Statutory Auditors of the Company.

Signed this _____ day of _____2020

Affix Revenue Stamp

Signature of Shareholder:_____ Signature of Proxy holder(s):_____**Notes:**

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

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