KCL INFRA PROJECTS LTD.
CIN : L45201MH1995PLC167630

Corp. Off. : KCL Business Park,
46-47 PU-4 Commercial,
3rd Floor, Behind C-21 Mall,
A.B. Road, Indore-452 010 (M.P.)
Tel. : 0731-4044440, 3249501

Date: 11th November, 2020

To, **The Listing Department** **BSE Limited,** **Phiroze Jeejeebhoy Towers "A" Wing** **Dalal Street, Fort** **Mumbai – 400021**	**To** **The Manager,** **Metropolitan Stock Exchange of India Limited** **Vibgyor Towers, 4th Floor, Plot No. C 26,** **Opp. Trident Hotel, Bandra Kurla Complex** **Bandra (E), Mumbai – 400098**

Dear Sir /Ma'am,

Subject : Revision of Cash Flow Statement unaudited financial statement for half year ended 30th September, 2020 in reference with submitted in the outcome of the 4/2020-21 Board Meeting held on 06th November, 2020

Reference: ISIN - INE469F01026; Scrip Code- 531784; Symbol- KCLINFRA

This is with reference submission of revised unaudited financial statement for half year ended 30th September, 2020 in reference with submitted in the outcome of the 4/2020-21 Board Meeting held on 06th November, 2020, we hereby submit the revised financial statement for the following reasons:

- Correction in the Cash Flow Statement of the company for half year ended 30th September, 2020.

Further, except the above changes, there is no change in the Statement of Unaudited Standalone financial statement of the company for half year ended 30th September, 2020 and the Unaudited Statement of Assets and Liabilities as on that date as submitted earlier.

This is for your information and record.

Yours Faithfully

For **KCL Infra Projects Limited**

Mohan Jhawar
Managing Director
DIN: 00495473

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Unaudited Statement of Assets and Liabilities as at 30th September, 2020

(Rs. In Lacs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	62.89	66.96
(b) Finacial assets		
(i) Loans	1,132.24	1,270.86
(ii) Other financial assets	2.14	2.14
(c) Deferred Tax Assets (net)	0.85	0.58
(d) other non current assets	305.73	310.00
Total Non-Current Assets	**1,503.86**	**1,650.54**
(2) Current Assets		
(a) Inventories	572.79	539.38
(b) Financial Assets		
(i) Trade Receivables	1,212.79	1,131.66
(ii) Cash and cash equivalents	26.23	7.98
(iii) Bank balances Other than (ii) above	-	-
(iv) Other Financial Assets	-	-
(c) Current Tax Assets(Net)	-	-
(d) Other Current Assets	14.02	5.57
Total Current Assets	**1,825.84**	**1,684.59**
TOTAL ASSETS	**3,329.70**	**3,335.13**
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Share Capital	526.62	526.62
(b) Other Equity	1,393.40	1,390.08
Total Equity	**1,920.02**	**1,916.70**
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	373.80	330.82
(ii) Other Financial Liabilities	5.01	8.40
(b) Provisions	-	-
(c) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	**378.81**	**339.22**
(II) Current Liabilities		
(a) Financial Liabilites		
(i) Borrowings	21.56	43.77
(ii) Trade Payables	959.27	956.84
(iii) Other Financial Liabilities	38.73	65.35
(b) Other Current Liabilities	10.68	13.25
(c) Provisions	0.65	-
Total Current Liabilities	**1,030.88**	**1,079.21**
TOTAL EQUITY AND LIABILITIES	**3,329.70**	**3,335.13**

KCL INFRA PROJECT LTD.

For KCL Infra Projects Limited

Mohan Jhawar
Chairman cum Managing Director
DIN : 00495673

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020

(Rs.In Lacs)

Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations	48.32	8.09	7.67	56.41	186.38	1,406.76
	Other Income	23.66	25.18	22.66	48.84	45.38	91.38
	Total Income	**71.98**	**33.27**	**30.33**	**105.25**	**231.76**	**1,498.14**
2	**Expenses**						
	(a) Purchases of stock-in-trade	73.72	20.94	41.87	94.66	271.46	1,359.00
	(b) change in inventory of finished goods, work-in-prograss, stock-in-trade	(24.62)	(8.79)	(37.85)	(33.41)	(101.13)	(74.76)
	(c) Employee benefits expenses	3.76	3.64	18.61	7.40	37.09	65.28
	(d)Finance costs	10.95	11.09	10.88	22.04	21.88	43.81
	(e) Depreciation and amortisation expenses	2.03	2.03	2.44	4.06	4.68	7.61
	(f) Other expenses	3.65	2.76	6.12	6.41	14.66	28.80
	Total Expenses (a to f)	**69.49**	**31.66**	**42.07**	**101.16**	**248.64**	**1,429.74**
3	**Profit/(Loss) from operations before exceptional items and tax (1-2)**	**2.49**	**1.61**	**(11.74)**	**4.09**	**(16.88)**	**68.40**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**2.49**	**1.61**	**(11.74)**	**4.09**	**(16.88)**	**68.40**
6	**Tax expense :**						
	(a)Current Tax	0.65	0.42	-	1.07	-	17.78
	(b)Deferred Tax	(0.40)	0.13	(0.27)	(0.27)	-	0.33
	(c) Income tax for earlier year	-	-	-	-	(0.53)	0.18
	Total Tax Expense (a+b+c)	**0.25**	**0.55**	**(0.27)**	**0.80**	**(0.53)**	**18.29**
7	**Net Profit/(Loss) from the period (5-6)**	**2.25**	**1.06**	**(11.47)**	**3.30**	**(16.35)**	**50.11**
8	**Other Comprehensive Income/(loss)**						
(A)	**Items that will not be reclassified to profit or loss**						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Deffered Tax (Assets)/Liabilities on above	-	-	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-	-
	(iv) Deffered Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	**Items that will be reclassified to profit or loss**	-	-	-	-	-	-
9	**Total Comprehensive Income for the year (comprising profit /loss and other comprensive income for the year) (7+8)**	**2.25**	**1.06**	**(11.47)**	**3.30**	**(16.35)**	**50.11**
	Paid-up equity share capital(face value of the Share Rs 10/-each)	**526.62**	**526.62**	**526.62**	**526.62**	**526.62**	**526.62**
11	**Reserve excluding Revaluation Reserves**						**1,390.08**
12	**Basic /Diluted Earnings Per Share (Not annualised)**						
	(1) Basic (in Rs.)	0.01	0.00	(0.04)	0.01	(0.06)	0.19
	(2) Diluted (in Rs.)	0.01	0.00	(0.04)	0.01	(0.06)	0.19

Notes

1	The unaudited Financial Results for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee at its meeting held on November 6, 2020 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2	The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India,
3	The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

For KCL Infra Projects Limited

KCL INFRA PROJECT LTD.

Mohan Jhawar
Chairman cum Managing Director
DIN : 00495673

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Cash Flow Statement for the Half year Ended 30th September, 2020

(Rs. in Lacs)

	Particulars	Half Year ended 30.09.2020	Year ended 31.03.2020
A	**Cash flow from operating activities:**		
	Profit before tax	4.09	68.40
	Adjustments for :		
	Depreciation and amortisation expense	4.07	7.61
	Interest expense	22.04	43.81
	Interest income	(48.85)	(91.38)
	Loss on Sale of Assets	-	
	Operating profit before working capital changes	**(18.65)**	**28.44**
	Adjustments for changes in working capital :		
	Decrease/(Increase) in inventories	(33.42)	(74.76)
	Decrease/ (Increase) in trade & other receivables	(89.85)	(673.90)
	Increase / (Decrease) in trade payables & Current Liabilities	(48.32)	808.63
	Cash flow from/ (used in) operations	**(190.24)**	**88.41**
	Income taxes paid	(0.80)	(17.78)
	Net cash flow from/(used in) operating activities	**(191.04)**	**70.63**
B	**Cash flow from investing activities:**		
	Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	(46.22)
	Sale of Fixed Assets	-	-
	Sale of Investments	-	-
	Net proceeds (to)/from financial asset	138.62	(79.60)
	Net proceeds (to)/from Non-current Asset	4.27	3.56
	Interest received	48.85	91.38
	Net cash (used in)/flow from investing activities	**191.74**	**(30.88)**
C	**Cash flow from financing activities:**		
	Proceeds from financial liabilities	39.58	(1.70)
	Interest paid	(22.04)	(43.81)
	Net cash (used in)/flow from financing activities:	**17.55**	**(45.51)**
D	**Net increase in cash and cash equivalents**	**18.25**	**(5.76)**
	Cash and cash equivalents at the beginning of the year	7.98	13.74
	Cash and cash equivalents at the end of the year	**26.23**	**7.98**
E	**Cash and cash equivalents comprises of:**		
	Balances with banks on current accounts	9.63	3.31
	Cash in hand	16.60	4.67
		26.23	**7.98**

For KCL Infra Projects Limited

KCL INFRA PROJECT LTD.

Mohan Jhawar
Chairman cum Managing Director
DIN : 00495673

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
KCL Infra Projects Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL Infra Projects Limited ("the Company") for the Quarter ended September 30, 2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act. 2013. This standard requires that we planned perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

SCAN & CO FRN NO. 113954W Chartered Accountants

6. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph.

   Our conclusion is not qualified in respect of below said matters.

Emphasis of Matter

We draw attention to following points:

1. In respect of Company borrowing form Banks and financial institutions, company has availed moratorium for payment of installments upto 31st August, 2020. The installments due after completion of moratorium have not been paid by Company upto the date of audit report. Company has submitted proposal to Banks for restructuring of repayment schedule which is under discussion with banks.

For SCAN & Co
(Previously known as M.S. Singhatwadia &Co.)

Chartered Accountants
Firm Reg. No.113954W

SCAN & CO FRN No. 113954W Chartered Accountants

CA Aman Saluja
Partner
M. No. 181347

Place: Mumbai
Date: November 6, 2020

UDIN: 20181347AAAAAU2234