To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub Submission of Unaudited Financial Results for Quarter and half Year ended on 30th September 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Tuesday, October 15, 2024 (commence at 05:00 P.M. and concluded at 05:40 P.M.) have approved the unaudited financial results along with the limited review report of the Company for the quarter and half year ended September 30, 2024.

Accordingly, we are attaching herewith the following: -

1. Unaudited financial results for the quarter and half year ended September 30, 2024.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the quarter and half year ended September 30, 2024.

Kindly take on record of the above.

For Krishana Phoschem Limited

ANKIT MUNDRA Digitally signed by ANKIT MUNDRA Date: 2024.10.15 17:49:39 +05'30'

Ankit Mundra
(Company Secretary)
A-67949

Date: 15.10.2024
Place Bhilwara

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com
secretarial@krishnaphoschem.com

OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 15.10.2024

To,

Board of Directors,
Krishana Phoschem Ltd.
Wing A/2, 1st Floor, Ostwal Heights,
Urban Forest, Atun Bhilwara 311802

Certificate for Unaudited Financial Results for the Quarter and half year ended on 30th September 2024

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the Unaudited financial results of the company for the Quarter and half year ended September 30, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director
DIN 00412207

For Krishana Phoschem Ltd.

Sunil Kothari
Whole Time Director & CFO
DIN - 02056569

GSTIN : 23AACCK4616K4ZK
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OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the quarter and half year ended 30th September 2024 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and half year ended 30th September 2024 and half year ended 30th September 2024 which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:
i. No Significant changes in internal control over financial reporting during the year;
ii. No Significant changes in accounting policies during the year;
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 15.10.2024

(Praveen Ostwal)
Managing Director
DIN 00412207

(Sunil Kothari)
Whole Time Director & CFO
DIN 02056569

ASHOK KANTHER & ASSOCIATES
CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date : .....

Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter & half year ended 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No: 050014C

Ashok Kanther & Associates ★ BHILWARA M.No.043571 ★ Chartered Accountants

(Ashok Kanther)
Partner
Membership No. 043571

UDIN-24043571BKFJUP6295

Place: Bhilwara
Date: 15.10.2024

KRISHANA PHOSCHEM LIMITED

Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

OSTWAL

Statement of Unaudited Financial Results for Half Year Ended 30th September 2024

(Rs in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	30,056.39	28,075.88	26,489.70	58,132.27	43,025.96	92,389.77
II	Other Income	238.00	85.61	(87.20)	323.61	8.89	94.54
III	**Total Income (I+II)**	**30,294.39**	**28,161.49**	**26,402.50**	**58,455.88**	**43,034.85**	**92,484.31**
IV	**Expenses**						
a	Cost of Materials consumed	13,608.00	17,701.93	10,594.80	31,309.93	22,231.56	58,304.77
b	Purchase of stock-in-trade	3,202.60	713.46	5,330.98	3,916.06	8,611.53	8,612.93
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	4,028.30	315.22	2,074.06	4,343.52	(2,577.74)	(5,317.14)
d	Employee benefits expense	562.13	595.48	724.26	1,157.61	1,236.76	1,745.00
e	Depreciation and amortisation Expense	796.13	788.86	841.65	1,584.99	1,681.77	3,415.95
f	Finance Cost	990.79	1,215.96	969.80	2,206.75	1,689.41	3,676.18
g	Other Expenses	4,627.18	4,562.27	3,036.17	9,189.45	5,553.79	16,139.69
	Total Expenses	**27,815.13**	**25,893.18**	**23,571.72**	**53,708.31**	**38,427.08**	**86,577.38**
V	**Profit / (Loss) from before Exceptional items and taxes (III-IV)**	**2,479.26**	**2,268.31**	**2,830.78**	**4,747.57**	**4,607.77**	**5,906.93**
VI	Exceptional Items			-	-	-	-
VII	**Profit / (Loss) before exceptional items and Tax (V+VI)**	**2,479.26**	**2,268.31**	**2,830.78**	**4,747.57**	**4,607.77**	**5,906.93**
VIII	Tax Expense						
a	Current Tax	438.04	400.38	499.89	838.42	814.99	1,051.61
b	Deferred Tax (including MAT credit adjustments)	366.77	226.85	400.78	593.62	674.56	811.03
c	Previous year's Tax	-	-	-	-	-	
IX	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**1,674.45**	**1,641.08**	**1,930.11**	**3,315.53**	**3,118.22**	**4,044.29**
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX-X)**	**1,674.45**	**1,641.08**	**1,930.11**	**3,315.53**	**3,118.22**	**4,044.29**
XIV	**Other Comprehensive Income**						
	(I) Items that will not be reclassified to profit or loss	-	-	-	-	-	(16.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.86
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)**	**1,674.45**	**1,641.08**	**1,930.11**	**3,315.53**	**3,118.22**	**4,032.46**
XVI	Paid up equity share capital	6,182.76	6,182.76	6,182.76	6,182.76	6,182.76	6,182.76
	(Face Value of Rs 10/- per equity share)						
XVII	Other Equity (Reserves)						23,876.31
XVII	**Earning Per Share (Face Value of Rs 10/- each) (not annualised)**						
	a) Basic (Rs.) (Restated)	**2.71**	**2.65**	**3.12**	**5.36**	**5.04**	**6.54**
	b) Diluted (Rs.) (Restated)	**2.71**	**2.65**	**3.12**	**5.36**	**5.04**	**6.54**

Notes :-

1. The above Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th October 2024. The same have been subjected to limited review by the Statutory Auditors.

2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.

3 The figures of the Quarter ended 30th September 2024 are the balancing figures between unaudited figures of the half year ended 30th September 2024 and Quarter ended on 30th June 2024. which were subjected to limited review.

4 Based on the management approach as defined in Ind AS 108 - Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocate resources based on an analysis of various performance indicators of business segment/s in which the company operates. The company is primarily engaged in the business of Fertilizer manufacturing and other products are backward integration therefore management and CODM recognise Fertilizer segment as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided .

5 The company has long term credit rating CRISIL "A/Stable" (Assigned) as issued/affiemed by CRISIL.

6 The company has issued and alloted 3,09,13,800 fully paid up Bonus Equity Shares of Rs. 10/- each on 25th October 2023 in the ratio of 1:1 (i.e. 1 bonus equity share for every 1 exsiting equity share of the company) to the shareholders. Accordingly EPS & Diluted EPS has been restated for all comparitive periods presented as per IND AS -33.

7 The company does not has any subsidiary/ Associate/Joint venture company (ies),as on 30th september 2024 hence, consolidated financial statements is not applicable to company.

8 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 15th October, 2024
Place:- Bhilwara

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 093571

KRISHANA PHOSCHEM LTD. BHILWARA

By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569

KRISHANA PHOSCHEM LIMITED

Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

OSTWAL

Statement of Unaudited Assets and Liabilities as at 30th September 2024

(Rs in Lakhs)

	Particulars	As at 30th September 2024	As at 31st March 2024
		Unaudited	Audited
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	30,882.15	32,230.42
	(b) Capital Work-in-Progress	6,722.02	4,301.04
	(c) Financial Assets		
	(i) Other Financial Assets	549.27	495.19
	(d) Other Non-Current Assets	-	177.09
	Total Non-Current assets	**38,153.44**	**37,203.74**
2	**Current assets**		
	(a) Inventories	14,641.39	14,226.12
	(b) Financial Assets		
	(i) Trade Receivables	26,174.78	26,414.18
	(ii) Cash and Cash equivalents	689.23	262.57
	(iii) Bank balance other than (ii) above	1,247.00	258.81
	(iii) Loans	905.02	14.21
	(iv) Other Current Financial Assets	303.53	670.44
	(c) Other Current Assets	4,770.48	5,422.08
	Total Current assets	**48,731.43**	**47,268.41**
	Total Assets	**86,884.87**	**84,472.15**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	6,182.76	6,182.76
	(b) Other Equity	26,882.70	23,876.31
	Total Equity	**33,065.46**	**30,059.07**
	LIABILITIES		
1	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	15,676.03	15,896.54
	(ii) Lease Liabilities	85.26	89.41
	(iii) Other Financial Liabilities	851.62	844.62
	(b) Provisions	37.79	37.79
	(c) Deferred Tax Liabilities (Net)	2,491.27	1,897.64
	Total Non-Current Liabilities	**19,141.97**	**18,766.00**
2	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	20,545.69	27,620.57
	(ii) Trade Payables	644.78	768.98
	(A) Total outstanding dues of micro enterprises and small enterprises	9,876.99	5,101.65
	(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	0.54	0.54
	(iii) Lease Liabilities	951.19	328.14
	(iv) Other Financial Liabilities	2,297.89	1,717.19
	(b) Other Current Liabilities	20.97	20.97
	(c) Provisions	339.39	89.04
	(d) Current Tax liabilities (Net)	**34,677.44**	**35,647.08**
	Total Current Liabilities	**86,884.87**	**84,472.15**
	Total Equity and Liabilities		

Date:- 15th October, 2024

Place:- Bhilwara

By order of the Board

For Krishana Phoschem Ltd.

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 073571

KRISHANA PHOSCHEM LTD. BHILWARA

(Sunil Kothari)

Whole Time Director & CFO

DIN : 02056569

KRISHANA PHOSCHEM LIMITED

Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2024

(Rs. in Lakhs)

Particular	For the half year ended 30 September 2024	For the half year ended 30 September 2023
	Unaudited	Unaudited
A) **CASH FLOW FROM OPERATING ACTIVITIES:**		
Net profit before tax	4,747.57	4,607.77
Adjustments for:		
Depreciation and Amortization	1,584.99	1,681.77
Interest Income	(76.48)	(95.60)
Interest paid on Lease Liabilities	3.43	3.43
Finance Costs	2,202.86	1,685.98
Operating profit before working capital change	**8,462.37**	**7,883.35**
Adjustments for:		
Increase/(Decrease) in Trade payable	4,651.14	1,139.66
Increase/(Decrease) in Other Current Liability	580.70	679.63
(Increase)/Decrease in Inventories	(415.27)	(5,358.17)
(Increase)/Decrease in Trade Receivable	239.40	(13,227.99)
(Increase)/Decrease in Other Financial Assets	(1,173.15)	269.07
(Increase)/Decrease in Other Current Assets	651.60	(2,054.55)
(Increase)/Decrease in Other Financial Assets -Loans	(890.81)	(8.56)
Increase/(Decrease) in Other Financial Liability	623.05	(3.48)
Net changes in working capital	**4,266.66**	**(18,564.39)**
Cash Generated from/(used in) operations	**12,729.03**	**(10,681.04)**
Direct Taxes paid	(588.05)	(595.55)
Net cash from/(Used in) operating activities (A)	**12,140.98**	**(11,276.59)**
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(2,657.69)	(3,050.09)
Receipt of Government Grants	365.74	-
Interest Income	76.48	95.60
Net cash from investing activities (B)	**(2,215.47)**	**(2,954.49)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long Term Borrowings	1,500.00	-
Repayment of Long Term Borrowings	(817.66)	(134.97)
Proceeds/(Repayment) in Short term Borrowings (net)	(7,977.73)	16,349.71
Repayment of Lease Liabilities	(7.60)	(6.30)
Finance Costs (Including Lease Liabilities Interest)	(2,202.86)	(1,685.98)
Dividends Paid (including Dividend Distribution Tax)	-	(154.56)
Security Deposits from Buyers	7.00	17.75
Net cash from financing activities (C)	**(9,498.85)**	**14,385.65**
Net increase in cash and cash equivalents (A+B+C)	**426.66**	**154.57**
Cash and cash equivalents as at Beginning of the year	262.57	2.36
Cash and cash equivalents as at End of the year	689.23	156.93

Note:

1. The above cash flow statement has been prepared under the indirect method as setout in Ind -AS 7 specified under section 133 of the Companies Act,2013
2. Figures in brackets denote cash outflow.
3. Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

Date:- 15th October, 2024
Place:- Bhilwara

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No.843571

By order of the Board
For Krishana Phoschem Ltd.

KRISHANA PHOSCHEM LTD. BHILWARA

(Sunil Kothari)
Whole Time Director & CFO
DIN : 02056569