QTL/Sec/2025-26/287 **August 12, 2025**

The Secretary
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

SUB.: OUTCOME OF BOARD MEETING
(SCRIP CODE 511116)

Dear Sir

With reference to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchange that the Board of Directors of the Company at its meeting held today i.e. August 12, 2025, transacted *inter-alia,* the following business: -

1. Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2025. Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the Un-audited Financial Results for the quarter ended 30th June, 2025 as taken on record by the Board of Directors along with the Limited Review Report of the Statutory Auditors is enclosed.

2. Take note of the penalty paid by the company for the late submission of Annual Secretarial Compliance Report for the financial year 2024-25 and Board has advised to ensure timely submission and compliance of the acts applicable to the Company in the future.

3. Approved the Notice for convening the 78th Annual General Meeting of the Company on Thursday, September 25, 2025 at 4.00 p.m. through video conferencing (VC) or other audio visual means (OAVM) to transact the business as mentioned in the Notice convening Annual General Meeting.

4. Approved and fixed the date(s) of the Book Closure for the purpose of Annual General Meeting. Accordingly, the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 18th September, 2025 to Thursday, 25th September, 2025 (both days inclusive) for the purpose of Annual General Meeting of the Company.

5. Approved the Board of Directors' Report for the financial year ended March 31, 2025, together with the Management Discussion and Analysis Report and the Report on Corporate Governance.

The Board Meeting commenced at 15.15 PM and concluded at 16.00PM.

You are requested to take same on record.

Thanking you

For QUADRANT TELEVENTURES LIMITED

Umesh Prasad Srivastava

Digitally signed by Umesh Prasad Srivastava
Date: 2025.08.12 16:16:18 +05'30'

(UMESH P SRIVASTAVA)
COMPANY SECRETARY
Encl.: As above

S G N & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
S-503, SCHOOL BLOCK,
SHAKARPUR,
NEW DELHI-110 092

Phone : 022-49740502
E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Quadrant Televentures Limited
Mohali, Punjab

1. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis of qualified conclusion**

S.G.N. & CO. FRN 134565W New Delhi Chartered Accountants

a) As stated in note 5 of the statement, balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business are subject to confirmations, reconciliation and adjustments, if any. The effect of the same is unascertainable, and hence the consequential cumulative effect thereof on net loss including other comprehensive income for the period, assets, liabilities and other equity is unascertainable.

b) We draw attention to note no. 2,3, & 6 of the statement, the Company has incurred a net loss of Rs. 1,372.68 Lakhs during the quarter and the accumulated losses as at June 30, 2025 amounted to Rs. 2,92,856.63 Lakhs, resulting in, the erosion of its net worth, its current liabilities material exceeds current assets, and all the NCD issued to consortium of financial creditors becomes due. Further the financial creditors had filed application before NCLT Mumbai under Insolvency and Bankruptcy code 2016 on 2nd April 2024. Additionally, the Debenture Trustee, M/s IDBI Trusteeship Services Limited, has issued a notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") on November 21, 2024, to enforce security interests over the Company's assets. Symbolic possession of mortgaged properties was taken on January 23, 2025, and January 24, 2025, and a notice for e-auction was published on March 29, 2025, although the scheduled auction on May 6, 2025, did not materialize. These event and conditions indicate material uncertainty exists on the ability of the Company to continue as a going concern. However, the accounts of the Company have been prepared on a going concern for the factors stated in the aforesaid note. We however not obtain sufficient and appropriate audit evidence regarding management's use of the going concern assumption in the preparation of the financial statements of the Company and with the events and conditions more explained in the Note no. 6 of the statement does not adequately support the use of going concern assumption in preparation of the financial statements of the Company.

c) As stated in Note No. 8 of the statement, interest of Rs 456.23 Lakhs has not been provided in the statement of profit and loss, had the interest have been taken the loss including other comprehensive income for the period would be higher by Rs. 456.23 Lakhs, liabilities and accumulated losses would have been higher by Rs. 456.23 Lakhs.

5. Based on our review conducted and procedures performed as above, *except for the matter described in paragraphs 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

S.G.N. & CO. FRN: 134565W New Delhi Chartered Accountants

Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full previous financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us.

Our conclusion is not modified in respect of the above matter.

For **SGN & CO.**
Chartered Accountants
Firm Registration No. 134565W

Mohan Kheria



Mohan Kheria
(Partner)

M. No. 543059
UDIN: 25543059BMUJVL2355
Place: New Delhi
Dated: 12th August 2025

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd Office : Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurusahani Nagar, N-4, CIDCO, Aurangabad, – 431001 (Maharashtra)

Corporate Office : B-71, Phase VII, Industrial Area, Mohali (Punjab) - 160055, Tel : 0172-5090000

Email: secretarial@infotelconnect.com Website: www.connectbroadband.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

Rs. in Lakh

Particulars	Quarter ended			Previous Financial Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	5,440.62	5,599.95	6,309.92	23,624.20
II. Other Income	37.21	29.16	49.00	145.20
III. Total Income	**5,477.83**	**5,629.11**	**6,358.92**	**23,769.40**
IV. Expenses :				
(a) Employee Benefits Expense	1,210.86	1,293.88	1,253.54	5,050.95
(b) Finance Costs	1,744.92	5,292.92	3,365.47	15,404.96
(c) Depreciation and Amortization Expenses	452.71	472.50	502.70	1,985.69
(d) Network Operating Expenditure	1,752.10	1,787.13	2,434.05	8,515.54
(e) Sales and Marketing Expenses	1,281.31	1,239.05	1,335.49	5,100.87
(f) Other Expenses	418.30	438.43	477.38	1,814.94
Total Expenses	**6,860.20**	**10,523.91**	**9,368.63**	**37,872.95**
V. Profit/ (Loss) before exceptional item and tax (III-IV)	**(1,382.37)**	**(4,894.80)**	**(3,009.71)**	**(14,103.55)**
VI. Exceptional items		(5.69)	-	13,526.13
VII. Profit/ (Loss) before tax (V-VI)	**(1,382.37)**	**(4,889.11)**	**(3,009.71)**	**(27,629.68)**
VIII. Tax Expense :				
(1) Current Tax	-		-	-
(2) Deferred Tax	-		-	-
IX. Profit / (Loss) for the year (VII-VIII)	**(1,382.37)**	**(4,889.11)**	**(3,009.71)**	**(27,629.68)**
X. Other Comprehensive Income (net of taxes)	9.69	0.82	(9.97)	0.61
XI. Total Comprehensive Income/(Loss) for the year (IX-X)	**(1,372.68)**	**(4,888.29)**	**(3,019.68)**	**(27,629.07)**
XII. Paid up equity share capital (Face Value of Re. 1/- each) :	**6,122.60**	**6,122.60**	**6,122.60**	**6,122.60**
XIII. Other Equity				**(2,90,798.28)**
XIV. Earnings per equity share (Face Value of Re. 1/- each) :				
Earnings Per Share (In Rs.) *				
Basic	**(0.23)**	**(0.80)**	**(0.49)**	**(4.51)**
Diluted	**(0.23)**	**(0.80)**	**(0.49)**	**(4.51)**

*** Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024**

Notes:

1. These unaudited financial results for the quarter and year ended June 30, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on August 12, 2025.

2. An application under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) has been filed on April 2, 2024, by M/s IDBI Trusteeship Services Limited, acting as the Debenture Trustee on behalf of a consortium of financial creditors. The application was submitted to the National Company Law Tribunal – Mumbai Bench (NCLT, Mumbai), claiming a default amounting of Rs. 364.86 Crores. The purpose of the application is to seek the initiation of the Corporate Insolvency Resolution Process (CIRP) against the Company. Order is reserved on 7th August-2025 which is yet to be received from NCLT.

3. The Company has received a Notice from the Debenture Trustee of the Company i.e. M/s IDBI Trusteeship Services Limited under Section 13(2) of the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) vide email dated November 21, 2024 to enforce its security Interest in respect of Secured Assets of the Company. Consequently, the Officials of M/s IDBI Trusteeship Services Limited (Debenture Trustee) and M/s IDBI bank Limited (Lead Banker) have visited office premises of the Company and have taken symbolic possession of the mortgaged properties of the Company situated at 8 KM stone, Paragpur, Jalandhar, Punjab – 144002 on January 23, 2025 and at B-71, Industrial Area, Phase 7, Mohali, Punjab - 160055 on January 24, 2025 under the provisions of Section 13 (4) of the of the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security interest Act, 2002. Further, on February 11, 2025, IDBI Trustee given notice to Company, u/s 13(8) read with rules 8 (6) of SARFAESI for sale of above mentioned both properties after 30 days of receipt of said notice. Further M/s IDBI Trusteeship Services Limited, acting as the Debenture Trustee, published a notice in the newspaper dated March 29, 2025, regarding an e-auction for the sale of the Company's immovable properties under the SARFAESI Act, 2002, read with Rules 8(6) and 9(1). However, the scheduled e-auction on May 6, 2025, did not materialize.

Company has again received two notices under SARFAESI Act, 2002 under the provisions of Section 13 (4) and Section 13 (8) on August 4th 2025 and August 6th 2025 respectively in which 30 days period is given to company for payment of dues and in case of non-payment by company in 30 days then M/s IDBI Trusteeship Services Limited will proceed to sell the secured assets through a public auction as per the provisions of the SARFAESI Act 2002.

4. The Company has a legal dispute with ATC Telecom Infrastructure Private Limited (Infra Provider) since January 2017. This dispute pertains to Company's erstwhile GSM business, which was discontinued in FY 2016-17. The arbitration court ruled against the Company, and subsequently Company filed a Petition u/s 34 of Arbitration Act before the Hon'ble High Court of Delhi against the award dated 25-May-2019 passed by the Arbitrator. The Hon'ble High Court of Delhi dismissed said petition on December 24, 2024.
The Arbitrator has award a liability comprising principal amounting to Rs. 8,092.02 lakhs and interest thereon of Rs. 7,518.85 lakhs, bringing the total liability to Rs. 15,610.88 lakhs as of March 31, 2025. There was already provision taken for Rs. 2,084.75 Lakh in earlier years and balance amount of Rs. 13,526.13 Lakh has been provided in the books of accounts during the financial year 2024-25 as an exceptional item.

5. The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, other liabilities, advances and security deposits pertaining to erstwhile GSM business. The requisite accounting effect, if any, will be given upon such reconciliation.

6. The Company has incurred net loss of Rs. 1,372.68 lakhs during the quarter and accumulated losses as at June 30, 2025 amounting to Rs. 2,92,856.63 lakhs, result into erosion of its net worth fully, these factors raise doubts about going concern status of the Company. However, the management is confident of generating cash flows from continue business operations through increasing subscriber' base and ARPU as well as through restructuring of bank loans along with the support of other stakeholders. Hence, in view of the above, the financial statements have been prepared on a going concern basis.

7. The Company is engaged in the business of provision of unified telephony services. As the Company's business activity falls within a single business segment viz. 'Telecommunications Services' and the Company provides services only in the State of Punjab (including Chandigarh and Panchkula), therefore, as such there is no separate reportable segments as per Ind AS- 108 "Operating Segment".

8. During the quarter ended June 30, 2024 an unsecured loan interest for the quarter worth Rs. 456.23 lakhs is not provided in the books of accounts as company in past obtained waiver of interest from lenders and for current quarter also Company is hopeful to get waiver of interest of Rs. 456.23 lakh accordingly.
9. Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of the relevant Financial Year.
10. Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED



Dinesh Ashokrao Kadam
Whole Time Director
(DIN : 08282276)

Date : Aug 12, 2025
Place of Signing : Aurangabad