SRM ENERGY LIMITED

REGD. & ADMIN OFFICE: 21, BASANT LOK COMPLEX, VASANT VIHAR, NEW DELHI-110057

CIN L17100DL1985PLC303047 **website:** www.srmenergy.in
TEL. NO. +91-011-41403205 email: info@srmenergy.in

Ref: SRMEL/ST.EX./2020-21/

Dated: 11/11/2020

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 523222

Dear Sir,

Subject: Outcome of Board of Director's Meeting held on 11th November, 2020.

Please be informed that the Board of Directors at their meeting held today through Video Conferencing hosted from the Regd. Office of the Company i.e. 21, Basant Lok Complex, Vasant Vihar, New Delhi-110057 has decided/ approved the followings:

1. Un-Audited Financial Results (Standalone & Consolidated) of the Company for the second quarter and half year ended on 30th September, 2020. The said financial results are duly reviewed by the Statutory Auditors of the Company, a copy of Limited Review Report is also enclosed herewith for your reference and record.

The meeting of the Board of Directors concluded at 1:40 P.M.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **SRM Energy Limited**

SUVINDRA KUMAR
Digitally signed by SUVINDRA KUMAR
Date: 2020.11.11 14:01:25 +05'30'

(Suvindra Kumar)
Company Secretary & Compliance Officer
ACS-22747
Encl: a.a.

SAINI PATI SHAH & CO LLP
(Formerly known as S G J & CO)
Chartered Accountants

Registered Office:
D-207, Times Square,
Near Marol Metro Station,
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Tel. : +91 9871447662
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Limited Review Report

The Board of Directors of
SRM Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SRM ENERGY LIMITED (the 'Company') for the quarter and half year ended on 30th September,2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Without Qualifying our Opinion we draw attention to:

   The standalone financial statements of the Company having been prepared on a Going Concern basis, the Company's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, pursuant to approval obtained from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary company had sold its land admeasuring 97.68 acres for Rs. 293.02 Lacs during the previous financial year. However, no sale of land took place in the period of reporting, due to spread of Corona (Covid-19) virus and consequent lockdown in all over the country. The sale proceeds as received is being used to partially settle the pending loan. The Subsidiary company incurred a loss of Rs. 226.15 Lacs during the previous financial year on sale of land. Till now approx. 55% of the land are unsold. Considering the aforesaid facts the accounts are prepared under going concern basis.

SAINI PATI SHAH & CO LLP
FRN-137904W/W100622
DELHI
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saini Pati Shah & Co LLP
Chartered Accountants
FRN - 137904W/W100622



(Pawan Kumar Jain)
Partner
(M/N: 418772)
UDIN: 20418772AAAAAU9806

Place: New Delhi
Date: 11th November'2020

SRM ENERGY LIMITED

Regd. & Admin. Office: 21, Basant Lok Complex, Vasant Vihar, New Delhi - 110057
CIN: L17100DL1985PLC303047

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September, 2020

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	0.04	-	0.04	-	8.53
III	**Total Income (I+II)**	**-**	**0.04**	**-**	**0.04**	**-**	**8.53**
IV	**Expenses**						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	7.35	8.09	7.69	15.44	18.18	33.38
	Finance costs	0.00	0.00	0.00	0.01	0.00	0.01
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	3.28	1.31	6.20	4.59	7.68	11.26
	Total Expenses (IV)	**10.63**	**9.40**	**13.89**	**20.03**	**25.86**	**44.65**
V	**Proft/(Loss) before exceptional items and tax (III-IV)**	(10.63)	(9.36)	(13.89)	(19.99)	(25.86)	(36.12)
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/(Loss) after extraordinary items and tax (V - VI)**	(10.63)	(9.36)	(13.89)	(19.99)	(25.86)	(36.12)
VIII	**Tax expenses:**	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	(10.63)	(9.36)	(13.89)	(19.99)	(25.86)	(36.12)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinuing operations						
XII	**Net profit (loss) from discontinued operation after tax**	-	-	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	(10.63)	(9.36)	(13.89)	(19.99)	(25.86)	(36.12)
XIV	**Other Comprehensive Income** A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss **Total other comprehensive income net of taxes**	-	-	-	-		
XV	**Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period**	(10.63)	(9.36)	(13.89)	(19.99)	(25.86)	(36.12)
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**
XVII	Other Equity						**(1,111.10)**
XVIII	Earning per equity share of INR 10/- each:						
	(1) Basic	(0.12)	(0.10)	(0.15)	(0.22)	(0.29)	(0.40)
	(1) Diluted	(0.12)	(0.10)	(0.15)	(0.22)	(0.29)	(0.40)

See accompanying note to the financial results

NOTES

1 The standalone results for the quarter and half year ended September 30, 2020 were reviewed and recommended by the Audit Commitee and approved by the Board of Directors in it's meeting held on November 11, 2020. The above results for the quarter and year ended September 30, 2020 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regualtion, 2015.

2 Other income in previous quarter ended on June 30, 2020 is interest income received from Income Tax Refund.

3 With respect to the current half year ended on September 30, 2020 compared to the corresponding half year ended on September 30, 2019, the employees benefit expenses is reduced by Rs. 2.74 lac as the number of employees has been minimised.

4 Due to the impact of covid-19 and as per the guidelines issued by the Government, the company did not dispatch annual report to its shareholders, consequently other expenses in current half year ended September 30, 2020 is reduced as compared to the relevant half year of previous year.

5 The Group Company's networth has been significantly reduced and it has been incurring cash losses, the promoters/director have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis. However the Board shall reconsider about the going concern status in the upcoimg quarters.

6 In March,2020 the World Health Organization declared COVID-19 to be a pandemic. The spread of Covid-19 from mid- March is having an unprecedented impact on people and economy.
The company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow. However, the board is complying with all the necessary statutory and legal compliances.

7 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment

8 Status of investors complaints for the quarter ended September 30, 2020 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil

9 Previous quarter's figures have been regrouped/rearranged wherever necessary.

10 Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

Unaudited Standalone Statement of Assets and Liabilities

(₹ In Lakhs)

Particulars	As at Sep 30, 2020 Unaudited	As at Mar 31, 2020 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial Assets		
Investments	132.00	132.00
Trade Receivable		
Loans	-	-
Others	-	-
Deferred tax assets (Gross)		
Other non-current assets	-	-
Total	**132.00**	**132.00**
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	0.82	0.26
Bank Balances other than above		
Loans	0.10	0.10
Others (to be specified)		
Other tax assetes		
Other current assets	3.22	1.23
Total	**4.15**	**1.58**
TOTAL ASSETS	**136.15**	**133.58**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(1,131.08)	(1,111.10)
Total	**(225.08)**	**(205.10)**
LIABILITIES		
Non-current Liabilites		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	0.62	0.62
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	**0.62**	**0.62**
Current Liabilities		
Financial liabilities		
Borrowings	359.99	336.11
Trade Payable		
Other financial liablities		1.94
Other current liabilities	0.62	-
Employee benefits obligation	-	-
Current tax liabilities (Net)		
Total	**360.61**	**338.06**
Total Equity and Liabilities	**136.15**	**133.58**

Unaudited Standalone Statement of Cash Flow

(₹ in Lakh)

	Particulars	Half Year ended Sep 30, 2020 (Unaudited)	Half Year ended Sep 30, 2019 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Loss after exceptional items and tax	(19.99)	(25.86)
	Operating Loss before Working Capital Changes	(19.99)	(25.86)
	Net Cash generated from operating activities	(23.31)	(25.86)
B	CASH FLOW FROM INVESTING ACTIVITIES	-	(0.65)
C	CASH FLOW FROM FINANCING ACTIVITIES	23.88	26.70
	Net(decrease)/increase in cash and cash equivalents	**0.57**	**0.19**
	Cash and cash equivalents at the beginning of the financial year	0.26	0.31
	Cash and cash equivalents at the end of the period	0.82	0.50
	Net(decrease)/increase in cash and cash equivalents	**0.57**	**0.19**

For and On behalf of Board

VISHAL RASTOGI

Digitally signed by VISHAL RASTOGI
Date: 2020.11.11 13:59:32 +05'30'

(Vishal Rastogi)
DIN : 02780975
Managing Director
Place: New Delhi
Date : 11.11.2020

SAINI PATI SHAH & CO LLP
(Formerly known as S G J & CO)
Chartered Accountants

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Limited Review Report

The Board of Directors of
SRM Energy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of SRM Energy Limited ("the Parent") and its subsidiary (SRM Energy Tamilnadu Private Limited, (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended and six month ended 30th September, 2020 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Subsidiary

- SRM Energy Tamilnadu Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

SAINI PATI SHAH & CO LLP ★ FRN-137904W/W100622 ★ DELHI ★ CHARTERED ACCOUNTANTS

Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Without Qualifying our Opinion we draw attention to:

The consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's net worth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, pursuant to requisite approval obtained from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary Company has sold its land admeasuring 97.68 acres for Rs. 293.02 Lacs during the previous financial year. However, no sale of land took place in the period of reporting, due to spread of Corona (Covid-19) virus and consequent lockdown in all over the country. The sale proceeds as received is being used to partially settle the pending loan. As on 30th September,2020 (the date of preparation of financial results) the management has considered to value the unsold land at the rate of Rs. 3.00 Lac per acre (the average rate of the sale of land till that date). According to this valuation the provisions for impairment of loss of Rs 1956.74 lacs are made. Considering the aforesaid facts the accounts are prepared under going concern basis.

Our conclusion on the Statement is not modified in respect of the above matter

For Saini Pati Shah & Co LLP
Chartered Accountants
FRN - 137904W/W100622



(Pawan Kumar Jain)
Partner
(M/N: 418772)
UDIN: 20418772AAAAAT3802

Place: New Delhi
Date: 11th November'2020

SRM ENERGY LIMITED

Regd. & Admin. Office: 21, Basant Lok Complex, Vasant Vihar, New Delhi - 110057
CIN: L17100DL1985PLC303047

Statement of Unaudited Consolidated Financial Results for the Quarter and Year ended 30 September, 2020

(₹ in Lakh)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	3.57	3.50	-	7.07	-	13.30
III	**Total Income (I+II)**	**3.57**	**3.50**	**-**	**7.07**	**-**	**13.30**
IV	**Expenses**						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	7.35	8.09	7.69	15.44	18.18	33.40
	Finance costs	0.01	0.00	0.00	0.01	0.01	0.02
	Depreciation and amortisation expense	-	-	-	-	-	926.52
	Impairment Loss	1,956.74	-	926.52	1,956.74	926.52	1,399.24
	Loss on sale of Land	-	-	151.49	-	151.49	226.15
	Other expenses	3.46	1.31	7.18	4.78	8.86	19.14
	Total Expenses (IV)	**1,967.56**	**9.41**	**1,092.88**	**1,976.97**	**1,105.05**	**2,604.46**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	(1,964.00)	(5.90)	(1,092.88)	(1,969.90)	(1,105.05)	(2,591.16)
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/(Loss) after extraordinary items and tax (V - VI)**	(1,964.00)	(5.90)	(1,092.88)	(1,969.90)	(1,105.05)	(2,591.16)
VIII	**Tax expenses:**	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	(1,964.00)	(5.90)	(1,092.88)	(1,969.90)	(1,105.05)	(2,591.16)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinuing operations						
XII	**Net profit (loss) from discontinued operation after tax**	-	-	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	(1,964.00)	(5.90)	(1,092.88)	(1,969.90)	(1,105.05)	(2,591.16)
XIV	**Other Comprehensive Income**						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income net of taxes	-	-	-			
XV	**Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period**	(1,964.00)	(5.90)	(1,092.88)	(1,969.90)	(1,105.05)	(2,591.16)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total			-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	**(1,964.00)**	**(5.90)**	**(1,092.88)**	**(1,969.90)**	**(1,105.05)**	**(2,591.16)**
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**
XVII	Other Equity						**(3,976.26)**
XVIII	Earning per equity share of INR 10/- each:						
	(1) Basic	(21.68)	(0.07)	(12.06)	(21.74)	(12.20)	(28.60)
	(1) Diluted	(21.68)	(0.07)	(12.06)	(21.74)	(12.20)	(28.60)

NOTES

1 The above consolidated results for the quarter and half year ended September 30, 2020 have been reviewed and recommended by the Audit Commitee and approved by the Board of Directors in it's meeting held on November 11, 2020.

2 With respect to the current half year ended on September 30, 2020 compared to the corresponding half year ended on September 30, 2019, the employees benefit expenses is reduced by Rs. 2.74 lac as the number of employees has been minimised.

3 Due to the impact of covid-19 and as per the guidelines issued by the Government, the company did not dispatch annual reports to its shareholders, consequently other expenses in current half year ended September 30, 2020 is reduced as compared to the relevant half year of previous year.

4 Pursuant to the approval obtained from Share Holders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres, the wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") sold its land admeasuring 127.300 acres for Rs. 338.78 Lacs and out of the the sale proceeds Rs. 66.05 Lac has been utilized to partially settle the pending loan and Rs. 210.00 Lac is transferred to FDR which will be utilized alongwith interest accrued to settle the remaining pending loan. The subsidiary company incurred a loss of Rs. 338.52 lacs on sale of land till date.

5 During the half year ended Sep. 2020 the Group has classified Land including Capital Work in Progress as Assets held for sale as per the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", Accordingly, the Group has measured assets held for sale at lower of Fair Value less Cost to Disposal or Carrying Cost and hence impairment provision of Rs. 1956.74 Lakhs has been provided.

6 The Group Company's networth has been significantly reduced and it has been incurring cash losses, the group, with due approval of the shareholders, has initiated to sale the land relating to the project of the Company which is lying with the subsidiary Company to settle the outstanding loan. Till date approx 55% of the acquired land are still unsold, the promoters/director have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis. However the Board shall reconsider about the going concern status in the upcoimg quarters.

7 In March,2020 the World Health Organization declared COVID-19 to be a pandemic. The spread of Covid-19 from mid- March is having an unprecedented impact on people and economy.
The company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow. However, the board is complying with all the necessary statutory and legal compliances.

8 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment

9 Previous quarter's figures have been regrouped/rearranged wherever necessary.

10 Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

Unaudited Consolidated Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at	
	Sep 30, 2020 Unaudited	Mar 31, 2020 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	622.70
Capital work-in-progress	-	1,682.56
Financial Assets		
Investments	-	-
Trade Receivable		
Loans		
Others	-	-
Deferred tax assets (Gross)		
Other non-current assets	61.75	60.09
Total	**61.75**	**2,365.35**
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	9.35	11.90
Bank Balances other than above	220.78	214.30
Loans	0.10	0.10
Others (to be specified)		
Other tax assetes		
Other current assets	9.54	8.70
Total	**239.77**	**235.00**
Assets held-for-Sale	**348.52**	**-**
Total	**348.52**	**-**
TOTAL ASSETS	**650.03**	**2,600.35**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(5,019.64)	(3,049.74)
Total	**(4,113.64)**	**(2,143.74)**
LIABILITIES		
Non-current Liabilites		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	0.62	0.60
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	**0.62**	**0.60**
Current Liabilities		
Financial liabilities		
Borrowings	4,759.95	4,738.70
Trade Payable		
Other financial liablities		-
Other current liabilities	3.10	4.79
Employee benefits obligation	-	-
Current tax liabilities (Net)		
Total	**4,763.05**	**4,743.49**
Total Equity and Liabilities	**650.03**	**2,600.35**

Previous quarter's/year's figures have been regrouped/rearranged wherever necessary.

Unaudited Consolidated Statement of Cash Flow

(₹ in Lakh)

	Particulars	Half Year ended Sep 30, 2020 Unaudited	Half Year ended Sep 30, 2019 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Loss after exceptional items and tax	(1,969.90)	(1,105.05)
	Operating Loss before Working Capital Changes	(20.23)	(27.04)
	Net Cash generated from operating activities	(24.39)	(27.98)
B	CASH FLOW FROM INVESTING ACTIVITIES	7.07	193.43
C	CASH FLOW FROM FINANCING ACTIVITIES	21.25	(31.45)
	Net(decrease)/increase in cash and cash equivalents	**3.93**	**134.00**
	Cash and cash equivalents at the beginning of the financial year	226.20	1.10
	Cash and cash equivalents at the end of the period	230.13	135.10
	Net(decrease)/increase in cash and cash equivalents	**3.93**	**134.00**

For and On behalf of Board

VISHAL RASTOGI

Digitally signed by VISHAL RASTOGI
Date: 2020.11.11 13:55:12 +05'30'

(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 11.11.2020