NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |
| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: September 15, 2020

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Unaudited Financial Result and Limited Review Report for the Quarter Ended June 30, 2020

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find **Un-audited Financial Results** (Standalone & Consolidated) of the Company for the quarter ended June 30, 2020 duly approved by the Board of Directors of the Company in its meeting held on September 15, 2020.

Also attached herewith is the **Limited Review Report** (Standalone & Consolidated) of the Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors Commenced at 1:15 PM and Concluded at 1:45 PM.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For M/s. **Nagpur Power And Industries Limited**

Nidhi Narayan Salampuria
Digitally signed by Nidhi Narayan Salampuria
Date: 2020.09.15 14:14:22 +05'30'

Nidhi Salampuria
Director & Company Secretary
& Compliance Officer
Membership No. : A28712

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Review report

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Nagpur Power and Industries Limited** for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

Sujesh Sharma
Partner
Membership No.118944
UDIN: 20118944AAAAHK8035

Place: Mumbai
Date: 15th September, 2020

115, 1st Floor, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (East), Mumbai - 400 069.
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20	31/Mar/19
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	0.38	0.06	8.19	14.88	46.70
	(b) Other income	176.49	111.88	35.20	269.11	156.27
	Total Income	**176.87**	**111.94**	**43.39**	**283.99**	**202.97**
2	**Expenses :**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	15.96	25.56	23.14	102.03	93.11
	(e) Finance costs	0.01	0.03	0.51	1.36	1.29
	(f) Depreciation, amortisation and impairment expense	4.22	4.33	4.39	17.18	17.90
	(g)		37.61	52.53	165.91	175.68
	Other expenses (Net of cost of manufactured products capitalised)	30.10				
	Total expenses	**50.29**	**67.53**	**80.57**	**286.48**	**287.98**
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	**126.58**	**44.41**	**(37.18)**	**(2.49)**	**(85.01)**
4	Exceptional items (net)	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**126.58**	**44.41**	**(37.18)**	**(2.49)**	**(85.01)**
6	Tax Expense					
	(a) Current Tax	-	7.66	-	7.66	-
	(b) Minimum alternate tax credit	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	**126.58**	**36.75**	**(37.18)**	**(10.15)**	**(85.01)**
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	47.23	(234.28)	33.49	(239.14)	50.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	**173.81**	**(197.53)**	**(3.69)**	**(249.29)**	**(34.03)**
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	5,647.73	5,897.02
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	0.97	0.28	(0.28)	(0.08)	(0.65)
	(b) Diluted Earnings per share Rs.	0.97	0.28	(0.28)	(0.08)	(0.65)

Notes:

1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 15th Sept 2020.

2 The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".

3 The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.

4 This statement has been prepared in accordance with companies (Indian Accounting Statndards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandamic on its busniess operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

6 Previous period figures are regrouped, rearranged, whereover necessary.

NAGPUR POWER PRIVATE LIMITED

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date:15th Sept 2020

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

NAGPUR POWER AND INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nagpur Power and Industries Limited ("the Parent")and its subsidiary The Motwane Manufacturing Company Private Limited(the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30th June, 2020 ("the Statement"),being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2019, as reported in these financial results have been approved by the Parent's Board of Directors.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the IndependentAuditoroftheEntity",issuedbytheInstituteofCharteredAccountantsofIndia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not

PAREKH SHARMA & ASSOCIATES MUMBAI FRN 129301W Chartered Accountants

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enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i) Nagpur Power and Industries Limited (Holding Company)
   ii) The Motwane Manufacturing Co. Pvt Ltd (Subsidiary Company)

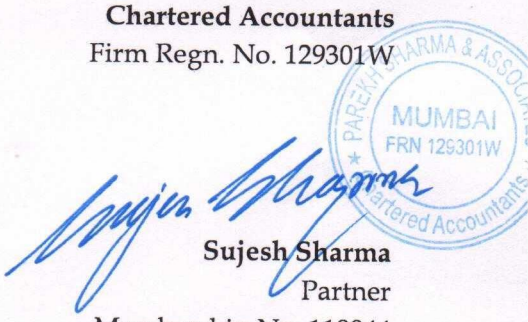
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.578.55 Lakhs, total net loss after tax of Rs.89.47 Lakhs and total comprehensive loss of Rs.89.47 Lakhs for the quarter ended 30th June, 2020 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W



Sujesh Sharma
Partner
Membership No: 118944
UDIN: 20118944AAAAHL6147

Place: Mumbai

Date: 15th September, 2020

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20	31/Mar/19
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	578.92	773.11	869.07	3,082.93	4,099.90
	(b) Other income	174.25	139.47	31.33	281.99	153.59
	Total Income	**753.17**	**912.58**	**900.40**	**3,364.92**	**4,253.49**
2	**Expenses :**					
	(a) Cost of materials consumed	290.35	329.68	480.51	1,410.94	2,173.90
	(b) Purchases of stock-in-trade	-	-		-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	34.98	57.77	(3.78)	25.03	(47.39)
	(d) Employee benefits expense	196.41	257.99	282.24	1,248.25	1,010.19
	(e) Finance costs	31.13	39.32	37.05	126.09	108.26
	(f) Depreciation, amortisation and impairment expense	58.89	61.38	54.68	232.81	207.10
	(g) Other expenses (Net of cost of manufactured products capitalised)	104.30	235.29	201.01	838.37	797.34
	Total expenses	**716.06**	**981.43**	**1,051.71**	**3,881.49**	**4,249.40**
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	**37.11**	**(68.85)**	**(151.31)**	**(516.57)**	**4.09**
4	Exceptional items (net)	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**37.11**	**(68.85)**	**(151.31)**	**(516.57)**	**4.09**
6	Tax Expense					
	(a) Current Tax		7.66	-	7.66	-
	(b) Minimum alternate tax credit	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	**37.11**	**(76.51)**	**(151.31)**	**(524.23)**	**4.09**
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	47.23	(221.98)	33.49	(226.84)	39.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	**84.34**	**(298.49)**	**(117.82)**	**(751.07)**	**43.23**
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,043.22	6,658.25
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	0.28	(0.58)	(1.16)	(4.00)	0.03
	(b) Diluted Earnings per share Rs.	0.28	(0.58)	(1.16)	(4.00)	0.03

Notes:

1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 15th Sept 2020

2 The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".

3 The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.

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6 Previous period figures are regrouped, rearranged, whereover necessary.

For Nagpur Power and Industries Limited

NAGPUR POWER PRIVATE LIMITED

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

Place: Mumbai
Date:15th Sept 2020