LIC HFL
LIC HOUSING FINANCE LTD

**Ref. LICHFL/CS/FY25-26/Q1 Result** **1st August, 2025**

| | |
|---|---|
| The Manager,<br>Listing Department,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br><br>Scrip ID: **LICHSGFIN EQ**<br>Email: cmlist@nse.co.in | The General Manager,<br>Department of Corporate Services-Listing Dept.,<br>BSE Limited,<br>25th Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001.<br><br>Scrip Code : **500253**<br>Email: corp.relations@bseindia.com |

Dear Sir/Madam,

**SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on August 1 , 2025 Meeting Commenced at 02:00 P.M. and concluded at 7:40 P.M.**

**Submission of Unaudited Financial Results for the first quarter ended on June 30, 2025**

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 23rd July, 2025 regarding intimation of Board Meeting for considering Unaudited Financial Results for the first Quarter ended 30th June, 2025. In this connection, please find the outcome of the Meeting as under:

1) **Unaudited Financial Results for the First quarter ended 30th June, 2025.**

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held today 1st August, 2025 has inter-alia, considered and approved the Statements of unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2025, duly reviewed and recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

| Sr. No. | Particulars |
|---|---|
| 1 | Unaudited Financial Results for the first quarter ended June 30, 2025, along with the Auditor's report issued by M/s **SGCO & Co. LLP**, Chartered Accountants and M/s **Khandelwal Jain & Co.**, Chartered Accountants, Joint Statutory Auditors of the Company. |
| 2 | Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations |

| | |
|---|---|
| 3 | Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations. |
| 4 | Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations. |
| 5 | A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations |
| 6 | A quarterly certificate from the CEO/ CFO certifying that CP proceeds are used for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII – Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024. |

2) **Intimation of Change of address Registered Office**

Pursuant to Regulation 30 of SEBI (LODR) we would like to inform you that in order to improve administrative convenience and align with the operational headquarters, the Board of Directors has approved the Shifting of the Registered Office of the Company from the current address at Bombay Life Building 2nd Floor, 45/47 Veer Nariman Road, Fort, Mumbai to the new address at 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai – 400005 with effect from 2nd August, 2025.

3) **36th Annual General Meeting(AGM)**

The Board of Directors of the Company in its meeting held on today, at 02:00 PM decided that the 36th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 29th August, 2025 at 3.30 p.m. through Video Conference ('VC') / Other Audio Visual Means ('OAVM'), the proceedings of AGM deemed to be conducted at the Registered Office of the Company situated at 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai – 400005, Maharashtra, in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 09/2024 dated 19th September, 2024 (MCA Circulars) read

with various circulars issued by Securities and Exchange Board of India (SEBI) all of which allows the companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

4) **Record Date for the purpose of ascertaining the eligibility of members for payment of final dividend for F.Y. 2024-25**

The Board has fixed Friday, August 22, 2025 as the Record Date for the purpose of ascertaining the eligibility of members for payment of final dividend for F.Y. 2024-25.

The final dividend, if approved by the members in the 36th AGM, will be paid to the eligible members within the stipulated period of 30 days from the date of AGM. Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company is taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant documents within Monday, 25th August, 2025.

5) **Constitution of the Review Committee of the Board for Identification of Wilful Defaulter of the LIC Housing Finance Limited**

Pursuant to the requirements of the Master Direction on Treatment of Wilful Defaulters and Large Defaulters issued by the Reserve Bank of India vide circular no. DoR.FIN.REC.No.31/20.16.003/2024-25 dated July 30, 2024, the Board has constituted this Committee to be named as the Review Committee of the Board For Identification of Wilful Defaulter ("Review Committee").

**TERMS OF REFERENCE**

The Review Committee shall have, inter alia, the following roles and responsibilities:

(i) To review the proposal of classification of a borrower as wilful defaulter made by the Identification Committee, upon receipt of written representation from the borrower.

(ii) To examine the findings of the Identification Committee, the representation of the borrower, and all material on record to arrive at an independent and objective conclusion.

(iii) To pass a reasoned order either confirming or revoking the classification of the borrower as wilful defaulter, strictly based on documentary evidence and without granting a personal hearing to the borrower.

(iv) To ensure compliance with Clause 6.3 of the RBI Master Direction and any subsequent

regulatory requirements issued in this regard.

The aforesaid documents are also being uploaded on the website of the Company i.e., **https://www.lichousing.com/**and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

VARSHA CHANDAR HARDASANI
Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2025.08.01 20:01:35 +05'30'

Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Encl. : a/a.

LIC HOUSING FINANCE LTD

## LIC HOUSING FINANCE LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025

(₹ in Crore)

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-06-2025 | 31-03-2025 | 30-06-2024 | 31-03-2025 |
| | | Reviewed | Audited | Reviewed | Audited |
| 1 | **Revenue from operations** | | | | |
| | a.Interest Income | 7,113.06 | 7,117.28 | 6,739.13 | 27,661.46 |
| | b.Fees and commission Income | 10.56 | 6.08 | 13.50 | 37.09 |
| | c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category | 2.82 | 1.97 | 3.80 | 9.86 |
| | d. Net gain on fair value changes | 22.69 | 19.24 | 21.38 | 66.95 |
| | e.Others | 84.00 | 138.76 | 5.86 | 274.78 |
| | **Total Revenue from operations** | **7,233.13** | **7,283.33** | **6,783.67** | **28,050.14** |
| | Other Income | 0.01 | 0.04 | 0.02 | 6.08 |
| | **Total Income** | **7,233.14** | **7,283.37** | **6,783.69** | **28,056.22** |
| 2 | **Expenses** | | | | |
| | a.Finance Costs | 5,047.28 | 4,950.84 | 4,750.05 | 19,531.95 |
| | b.Fees and Commission Expenses | 20.36 | 57.71 | 19.91 | 138.06 |
| | c.Impairment on Financial Instruments | 192.87 | 109.38 | 143.09 | 285.83 |
| | d.Employee Benefits Expenses | 159.54 | 176.12 | 151.10 | 701.90 |
| | e.Depreciation, amortisation and Impairment | 23.89 | 25.42 | 21.62 | 93.93 |
| | f.Other expenses | 90.04 | 194.32 | 69.49 | 448.74 |
| | **Total Expenses** | **5,533.98** | **5,513.79** | **5,155.26** | **21,200.41** |
| 3 | **Profit BeforeTax (1-2)** | **1,699.16** | **1,769.58** | **1,628.43** | **6,855.81** |
| 4 | Tax Expense | 339.24 | 401.62 | 328.22 | 1,426.79 |
| 5 | **Profit After Tax (3-4)** | **1,359.92** | **1,367.96** | **1,300.21** | **5,429.02** |
| 6 | **Other Comprehensive Income / (Loss)** | | | | |
| | A (i) Items that will not be reclassified to profit / Loss | 0.01 | (89.22) | (1.70) | (95.96) |
| | (ii) Tax impact on above | (0.00) | 22.45 | 0.43 | 24.15 |
| | **Subtotal (A)** | **0.01** | **(66.77)** | **(1.27)** | **(71.81)** |
| | B (i) Items that will be reclassified to profit / Loss | - | - | - | - |
| | (ii) Tax impact on above | - | - | - | - |
| | **Subtotal (B)** | - | - | - | - |
| | **Other Comprehensive Income / (Loss) (A + B)** | **0.01** | **(66.77)** | **(1.27)** | **(71.81)** |
| | | | | | |
| 7 | **Total Comprehensive Income (5+6)** | **1,359.93** | **1,301.19** | **1,298.94** | **5,357.21** |
| | | | | | |
| 8 | Paid-up Equity Share Capital (face value ₹ 2/-) | **110.08** | **110.08** | **110.08** | **110.08** |
| 9 | Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarters are not annualised) | 24.72 | 24.87 | 23.64 | 98.70 |
| 10 | Reserves excluding Revaluation Reserves as at March 31 | - | - | - | 36,146.70 |

S G C O & CO. LLP FRN : 112081W/W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**CIN NO. :** L65922MH1989PLC052257 Website : www.lichousing.com
**Corporate Office :** LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

**Registered Office:** LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

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**Notes to the Standalone Financial Results:**

1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

3 During the quarter the Company has assigned the receivables under securitization amounting to ₹ 1,112.05 Crore in accordance with Master Direction - RBI (Securitisation of Standard Assets) Directions, 2021 - RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 dated September 24, 2021.

4 There are no loans transferred / acquired during the quarter ended June 30, 2025 under the RBI (Transfer of Loan Exposures) Direction, 2021 - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

5 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.21 times as at June 30, 2025.

6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025 is attached as Annexure 1.

7 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 01, 2025. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.

8 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year for 2024-25 and published unaudited year to date figures upto the third quarter ended December 31, 2024.

9 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

**For and on behalf of the Board**

**T. Adhikari**
**Managing Director & CEO**
**DIN : 10229197**

**Place : Mumbai**
**Date : August 01, 2025**

S G C O & CO. LLP ★ Chartered Accountants ★ FRN 112081W/W100184 MUMBAI

KHANDELWAL JAIN & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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Annexure 1

**Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.**

| | Particulars | For the quarter ended June 30, 2025 | For the quarter ended June 30, 2024 |
|---|---|---|---|
| a) | **Debt equity ratio** = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditue - Intangible Assets - Unrealised Gain - Deferred Tax) | 7.71 | 8.45 |
| b) | **Outstanding redeemable preference shares (quantity and value)** | NA | NA |
| c) | **Capital redemption reserve / Debenture redemption reserve** - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014. | - | - |
| d) | **Net worth** | ₹ 35,934.06 Crore | ₹ 30,636.83 Crore |
| e) | **Net profit after tax** | ₹ 1,359.92 Crore | ₹ 1,300.21 Crore |
| f) | **Earnings per share** | Basic - ₹ 24.72 | Basic - ₹ 23.64 |
| | | Diluted - ₹ 24.72 | Diluted - ₹ 23.64 |
| g) | **Total debts to total assets (%)** = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets. | 0.88 | 0.88 |
| h) | **Operating margin (%)** = Profit before Tax / Revenue from Operations. | 23.49% | 24.01% |
| i) | **Net profit margin (%)** = Profit after Tax / Total Revenue. | 18.80% | 19.17% |
| j) | Sector specific equivalent ratios, as applicable. | | |
| | i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans. | 50.92% | 49.79% |
| | ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans. | 2.62% | 3.29% |
| | iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III) | 1.30% | 1.68% |
| | iv) Liquidity coverage ratio (%) | 177.43% | 197.72% |

Note 1 : The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.

S G CO & CO. LLP FRN : 112081W/ W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

**Independent Auditor's Review Report on unaudited Standalone Financial Results for the quarter ended June 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

The Board of Directors of LIC Housing Finance Limited

1. We have reviewed the accompanying unaudited standalone financial results of **LIC Housing Finance Limited ("the Company")** for the quarter ended June 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SGCO & Co. LLP**
**Chartered Accountants**
Firm Regn. No. 112081W/W100184

**Suresh Murarka**
**Partner**
Membership No.: 044739
UDIN: 25044739BMLAMD4367

Place: Mumbai
Date: August 01, 2025

**For Khandelwal Jain & Co.**
**Chartered Accountants**
Firm Regn. No. 105049W

**Shailesh Shah**
**Partner**
Membership No.: 033632
UDIN: 25033632BMMJVF9064

Place: Mumbai
Date: August 01, 2025

LIC HOUSING FINANCE LIMITED

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025

(₹ in Crore)

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-06-2025 Reviewed | 31-03-2025 Audited | 30-06-2024 Reviewed | 31-03-2025 Audited |
| 1 | **Revenue from operations** | | | | |
| | a.Interest Income | 7,121.68 | 7,124.50 | 6,746.69 | 27,689.38 |
| | b.Fees and commission Income | 16.74 | 20.21 | 16.77 | 63.97 |
| | c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category | 2.82 | 1.97 | 3.80 | 9.86 |
| | d.Net Gain on Fair Value Changes | 24.69 | 19.86 | 23.52 | 71.29 |
| | e.Others | 84.23 | 138.98 | 6.07 | 275.58 |
| | **Total Revenue from operations** | **7,250.16** | **7,305.52** | **6,796.85** | **28,110.08** |
| | Other Income | - | 0.03 | - | 0.62 |
| | **Total Income** | **7,250.16** | **7,305.55** | **6,796.85** | **28,110.70** |
| 2 | **Expenses** | | | | |
| | a.Finance Costs | 5,046.01 | 4,950.02 | 4,749.32 | 19,528.36 |
| | b.Fees and Commission Expenses | 14.75 | 47.43 | 16.43 | 110.93 |
| | c. Impairment on Financial Instruments | 192.87 | 109.38 | 143.09 | 285.83 |
| | d.Employee Benefits Expenses | 175.60 | 194.19 | 161.05 | 755.38 |
| | e.Depreciation, amortisation and Impairment | 24.90 | 26.41 | 22.50 | 97.77 |
| | f.Other expenses | 91.71 | 196.89 | 71.26 | 456.51 |
| | **Total Expenses** | **5,545.84** | **5,524.32** | **5,163.65** | **21,234.78** |
| 3 | Share of Profit/ (Loss) of Associates | 0.28 | (1.18) | 2.27 | 2.94 |
| 4 | **Profit Before Tax (1-2+3)** | **1,704.60** | **1,780.05** | **1,635.47** | **6,878.86** |
| 5 | Tax Expense | 340.60 | 406.43 | 329.07 | 1,436.16 |
| 6 | **Net Profit after Tax (4-5)** | **1,364.00** | **1,373.62** | **1,306.40** | **5,442.70** |
| 7 | **Other Comprehensive Income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | (0.92) | (89.53) | (1.74) | (96.19) |
| | (ii) Tax impact on above | 0.23 | 22.46 | 0.44 | 24.14 |
| | **Subtotal (A)** | **(0.69)** | **(67.07)** | **(1.30)** | **(72.05)** |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Tax impact on above | - | - | - | - |
| | **Subtotal (B)** | - | - | - | |
| | **Other Comprehensive Income (A + B)** | **(0.69)** | **(67.07)** | **(1.30)** | **(72.05)** |
| 8 | **Total Comprehensive Income (6+7)** | **1,363.31** | **1,306.55** | **1,305.10** | **5,370.65** |
| | | | | | |
| 9 | **Net Profit after Tax attributable to:** | | | | |
| | Owners of the Company | 1,363.89 | 1,373.38 | 1,306.30 | 5,442.23 |
| | Non-Controlling Interest | 0.11 | 0.24 | 0.10 | 0.47 |
| | | | | | |
| 10 | **Other Comprehensive Income attributable to:** | | | | |
| | Owners of the Company | (0.69) | (67.07) | (1.30) | (72.05) |
| | Non-Controlling Interest | - | - | - | - |
| | | | | | |
| 11 | **Total Comprehensive Income attributable to:** | | | | |
| | Owners of the Company | **1,363.20** | **1,306.31** | **1,305.00** | **5,370.18** |
| | Non-Controlling Interest | **0.11** | **0.24** | **0.10** | **0.47** |
| | | | | | |
| 12 | Paid-up Equity Share Capital (face value ₹ 2/-) | **110.08** | **110.08** | **110.08** | **110.08** |
| 13 | Earnings Per Share (EPS) on (face value of ₹ 2/-)* Basic and Diluted Earning Per Share (₹) * (The EPS for the Quarters are not annualised) | 24.80 | 24.97 | 23.75 | 98.95 |
| 14 | Reserves excluding Revaluation Reserves as at March 31 | - | - | - | 36,241.71 |

CIN NO. : L65922MH1989PLC052257 Website: www.lichousing.com
Corporate Office : LIC Housing Finance Ltd., 131 Mahal Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel: +91 22 2217 8600, Fax:+91 22 2217 8777, E-mail: lichousing@lichousing.com
Registered Office : LIC Housing Finance Ltd. Bombay Life Bldg., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

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1. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Crore)

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | June 30, 2025 | Mar 31, 2025 | June 30, 2024 | Mar 31, 2025 |
| **Loans** | | | | |
| Segment Revenue | 7,233.14 | 7,283.37 | 6,783.69 | 28,056.22 |
| Segment Result | 1,699.16 | 1,769.58 | 1,628.43 | 6,855.81 |
| Segment Assets | 3,16,257.20 | 3,13,926.56 | 2,93,776.50 | 3,13,926.56 |
| Segment Liabilities | 2,78,640.49 | 2,77,669.78 | 2,61,082.93 | 2,77,669.78 |
| Net Assets | 37,616.71 | 36,256.78 | 32,693.57 | 36,256.78 |
| Depreciation, Amortization & Impairment | 23.89 | 25.42 | 21.62 | 93.93 |
| Non Cash Expenses other than Depreciation, Amortization & Impairment | 192.87 | 109.38 | 143.09 | 285.83 |
| **Other Segments** | | | | |
| Segment Revenue | 25.40 | 42.49 | 20.03 | 113.60 |
| Segment Result | 4.26 | 17.43 | 4.31 | 36.09 |
| Segment Assets | 300.91 | 305.17 | 280.01 | 305.17 |
| Segment Liabilities | 95.90 | 102.36 | 94.83 | 102.36 |
| Net Assets | 205.01 | 202.81 | 185.18 | 202.81 |
| Depreciation, Amortization & Impairment | 1.08 | 1.06 | 0.97 | 4.16 |
| **Inter Segment Adjustments** | | | | |
| Segment Revenue | (8.37) | (20.30) | (6.86) | (59.12) |
| Segment Result | 1.17 | (6.95) | 2.73 | (13.04) |
| Segment Assets | (179.75) | (191.34) | (158.77) | (191.34) |
| Segment Liabilities | (76.83) | (87.27) | (66.46) | (87.27) |
| Net Assets | (102.89) | (104.07) | (92.33) | (104.07) |
| Depreciation, Amortization & Impairment | (0.08) | (0.08) | (0.09) | (0.33) |
| **Total** | | | | |
| Segment Revenue | 7,250.16 | 7,305.55 | 6,796.85 | 28,110.70 |
| Segment Result | 1,704.60 | 1,780.05 | 1,635.47 | 6,878.86 |
| Share of profit of Associates | 0.28 | (1.18) | 2.27 | 2.94 |
| Tax Expenses | 340.60 | 406.43 | 329.07 | 1,436.16 |
| OCI adjustments | (0.69) | (67.07) | (1.30) | (72.05) |
| Share of Profit/(Loss) of Non-Controlling Interest | 0.11 | 0.24 | 0.10 | 0.47 |
| Total Result (Attributable to Owner) | 1,363.20 | 1,306.31 | 1,305.00 | 5,370.18 |
| Segment Assets | 3,16,378.37 | 3,14,040.38 | 2,93,897.74 | 3,14,040.38 |
| Segment Liabilities | 2,78,659.55 | 2,77,684.87 | 2,61,111.32 | 2,77,684.87 |
| Net Assets | 37,718.82 | 36,355.51 | 32,786.42 | 36,355.51 |
| Depreciation, Amortization & Impairment | 24.90 | 26.41 | 22.50 | 97.77 |
| Non Cash Expenses other than Depreciation, Amortization & Impairment | 192.87 | 109.38 | 143.09 | 285.83 |

(i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

(ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with

(iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.

(iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.

(v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is

(vi) No single customer represents 10% or more of the Company's total revenue for the period ended june 30, 2025.

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LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**Notes to the Consolidated Financial Results:**

2 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group'.

3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

4 During the quarter the Company has assigned the receivables under securitization amounting to ₹ 1,112.05 Crore in accordance with Master Direction - RBI (Securitisation of Standard Assets) Directions, 2021 - RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 dated September 24, 2021.

5 There are no loans transferred / acquired during the quarter ended June 30, 2025 under the RBI (Transfer of Loan Exposures) Direction, 2021 - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

6 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.21 times as at June 30, 2025.

7 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 01, 2025. The above results have been Audited / Limited Reviewed by the Joint Statutory Auditors of the Company.

8 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year for 2024-25 and published unaudited year to date figures upto the third quarter ended December 31, 2024.

9 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable.

**For and on behalf of the Board**

**T. Adhikari**
**Managing Director & CEO**
**DIN : 10229197**

**Place : Mumbai**
**Date : August 01, 2025**

S G C O & CO. LLP FRN 112081W/W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**SGCO & Co. LLP**
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

**Khandelwal Jain & Co.**
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

**Independent Auditors Review Report on Quarterly Unaudited Consolidated Financial Results of LIC Housing Finance Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**
**The Board of Directors of**
**LIC Housing Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LIC Housing Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the

Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

**Parent**

i. LIC Housing Finance Limited

**Subsidiaries**

i. LICHFL Care Homes Limited
ii. LICHFL Financial Services Limited
iii. LICHFL Trustee Company Private Limited
iv. LICHFL Asset Management Company Limited

**Associates**

i. LIC Mutual Fund Asset Management Limited
ii. LIC Mutual Fund Trustee Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements, before consolidation adjustments, reflect total revenues of Rs. 23.25 crore, total net profit after tax of Rs. 2.91 crore and the total comprehensive income of Rs. 2.21 crore, for the quarter ended June 30, 2025, as considered in the Statement. These interim financial statements of the subsidiaries

have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

8. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 0.28 crore and the total comprehensive profit of Rs. 0.28 crore for the quarter ended June 30, 2024, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors and have been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited interim financial results / financial information. According to the information and explanation given to us by the Management, this interim financial results / financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

**For SGCO & Co. LLP**
**Chartered Accountants**
Firm Registration No.: 112081W/W100184

**Suresh Murarka**
**Partner**
Membership No.: 044739
UDIN: 25044739BMLAME1613

**For Khandelwal Jain & Co.**
**Chartered Accountants**
Firm Registration No.: 105049W

**Shailesh Shah**
**Partner**
Membership No.: 033632
UDIN: 25033632BMMJVG4615

Place: Mumbai
Date: August 01, 2025

LIC HFL
LIC HOUSING FINANCE LTD

**Statement of Security Cover as at June 30, 2025**

(₹ in Crore)

| Column A | Column B | Column C[i] | Column D[ii] | Column E[iii] | Column F[iv] | Column G[v] | Column H[vi] | Column I[vii] | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | Description of asset for which this certificate relate | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge | Other assets on which there is pari-Passu charge (excluding items covered in column F) | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets[viii] | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+N) |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | Relating to Column F | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | Immovable Property | - | - | YES | 0.35 | - | 154.93 | - | 155.28 | - | - | 4.51 | - | 4.51 |
| Capital Work-in- Progress | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Right of Use Assets | | - | - | - | - | - | 160.95 | - | 160.95 | - | - | - | - | - |
| Goodwill | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | | - | - | - | - | - | 21.50 | - | 21.50 | - | - | - | - | - |
| Intangible Assets under Development | | - | - | - | - | - | 50.71 | - | 50.71 | - | - | - | - | - |
| Investments | | - | - | - | - | - | 8,247.71 | - | 8,247.71 | - | - | - | - | - |
| Loans | Receivables from Mortgage Loan | - | - | - | 3,03,468.76 | - | 1,080.49 | - | 3,04,549.25 | - | - | - | 3,03,468.76 | 3,03,468.76 |
| Inventories | | - | - | - | - | - | | - | - | - | - | - | - | - |
| Trade Receivables | | - | - | - | - | - | | - | - | - | - | - | - | - |
| Cash and Cash Equivalents | | - | - | - | - | - | 352.88 | - | 352.88 | - | - | - | - | - |
| Bank Balances other than Cash and Cash Equivalents | | - | - | - | - | - | 629.74 | - | 629.74 | - | - | - | - | - |
| Others | | - | - | - | - | - | 1,977.13 | - | 1,977.13 | - | - | - | - | - |
| Total | | - | | | 3,03,469.11 | - | 12,676.04 | - | 3,16,145.15 | - | - | 4.51 | 3,03,468.76 | 3,03,473.27 |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Secured NCDs | - | - | YES | 1,55,015.10 | - | - | - | 1,55,015.10 | - | - | - | 1,55,015.10 | 1,55,015.10 |
| Other debt sharing pari-passu charge with above debt | | not to be filled | - | YES | 95,967.28 | - | - | - | 95,967.28 | - | - | - | 95,967.28 | 95,967.28 |
| Other Debt | | | - | - | - | - | 1,001.14 | - | 1,001.14 | - | - | - | - | - |
| Subordinated debt | | | - | - | - | - | 1,851.60 | - | 1,851.60 | - | - | - | - | - |
| Borrowings | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Securities | | | - | - | - | - | 12,013.44 | - | 12,013.44 | - | - | - | - | - |
| Others | | | - | - | - | - | 11,509.65 | - | 11,509.65 | - | - | - | - | - |
| Trade payables | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Lease Liabilities | | | - | - | - | - | 174.90 | - | 174.90 | - | - | - | - | - |
| Provisions | | | - | - | - | - | 383.37 | - | 383.37 | - | - | - | - | - |
| Others | | | - | - | - | - | 445.24 | - | 445.24 | - | - | - | - | - |
| Total | | - | | | 2,50,982.38 | - | 27,379.33 | - | 2,78,361.71 | - | - | | 2,50,982.38 | 2,50,982.38 |
| Cover on Book Value | | | | | | | | | | | | | | |
| Cover on Market Value[ix] | | | | | | | | | | | | | | |
| | | Exclusive Security Cover Ratio | - | | Pari-Passu Security Cover Ratio | 1.21 | | | | | | | | |

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
[ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
[iii] This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
[iv] This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
[v] This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
[vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
[vii] In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
[viii] Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
[ix] The market value shall be calculated as per the total value of assets mentioned in Column O.
x Receivable under financing activities consist of large number of small ticket loans. This is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the carrying value (net of allowance) for this certificate.
xi The market value of ₹ 4.51 Crores consist of 3 immovable properties. Market value is considered on the basis of certified valuation done on 29th May 2025 (2 Properties) & 02nd June 2025 (for 2 properties)

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LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**Annexure I**

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended June 30, 2025

| Sr. No. | Series | ISIN | Secured /Unsecured | Amount (Crores) |
|---|---|---|---|---|
| 1 | 452 Reissue 2 | INE115A07RD3 | Secured By Negative Lien | 1000.00 |
| 2 | 448 Reissue 2 | INE115A07QZ8 | Secured By Negative Lien | 1400.00 |
| 3 | 455 | INE115A07RG6 | Secured By Negative Lien | 1210.00 |
| 4 | 455 Reissue 1 | INE115A07RG6 | Secured By Negative Lien | 1100.00 |
| 5 | 456 | INE115A07RH4 | Secured By Negative Lien | 3250.00 |

B. Listed NCD's outstanding as at June 30,2025

| Sr. No. | Series | ISIN | Secured /Unsecured | Amount (Crores) |
|---|---|---|---|---|
| 1 | 261 | INE115A07HP8 | Secured By Negative Lien | 195.00 |
| 2 | 264 | INE115A07HT0 | Secured By Negative Lien | 300.00 |
| 3 | 265 | INE115A07HU8 | Secured By Negative Lien | 500.00 |
| 4 | 267-Option 1 | INE115A07HW4 | Secured By Negative Lien | 200.00 |
| 5 | 267-Option 2 | INE115A07HX2 | Secured By Negative Lien | 300.00 |
| 6 | 271-Option 2 | INE115A07IC4 | Secured By Negative Lien | 210.00 |
| 7 | 273-Option 2 | INE115A07IF7 | Secured By Negative Lien | 381.00 |
| 8 | 275 | INE115A07IH3 | Secured By Negative Lien | 1000.00 |
| 9 | 279 | INE115A07IN1 | Secured By Negative Lien | 1000.00 |
| 10 | 282 | INE115A07IR2 | Secured By Negative Lien | 750.00 |
| 11 | 283 | INE115A07IS0 | Secured By Negative Lien | 750.00 |
| 12 | 286 | INE115A07IW2 | Secured By Negative Lien | 500.00 |
| 13 | 287 | INE115A07IX0 | Secured By Negative Lien | 1000.00 |
| 14 | 292 | INE115A07JI9 | Secured By Negative Lien | 300.00 |
| 15 | 296-Option 1 | INE115A07JM1 | Secured By Negative Lien | 510.00 |
| 16 | 297-Option 2 | INE115A07JP4 | Secured By Negative Lien | 495.00 |
| 17 | 298 | INE115A07JQ2 | Secured By Negative Lien | 357.00 |
| 18 | 300-Option 1 | INE115A07JS8 | Secured By Negative Lien | 500.00 |
| 19 | 300-Option 2 | INE115A07JT6 | Secured By Negative Lien | 348.80 |
| 20 | 303 | INE115A07JW0 | Secured By Negative Lien | 472.40 |
| 21 | 306-Option 3 | INE115A07KE6 | Secured By Negative Lien | 200.00 |
| 22 | 309-Option 2 | INE115A07KM9 | Secured By Negative Lien | 500.00 |
| 23 | 314 | INE115A07KS6 | Secured By Negative Lien | 1000.00 |
| 24 | 320 | INE115A07KY4 | Secured By Negative Lien | 1000.00 |
| 25 | 332 | INE115A07LO3 | Secured By Negative Lien | 600.00 |
| 26 | 337 | INE115A07LU0 | Secured By Negative Lien | 700.00 |
| 27 | 341-Option 3 | INE115A07MC6 | Secured By Negative Lien | 500.00 |
| 28 | 353 | INE115A07MQ6 | Secured By Negative Lien | 530.00 |
| 29 | 359 | INE115A07MW4 | Secured By Negative Lien | 1477.00 |
| 30 | 365 | INE115A07ND2 | Secured By Negative Lien | 912.00 |
| 31 | 367-Option 3 | INE115A07NH3 | Secured By Negative Lien | 630.50 |
| 32 | 369-Option 2 | INE115A07NL5 | Secured By Negative Lien | 274.90 |
| 33 | 372-Option 2 | INE115A07NP6 | Secured By Negative Lien | 1606.00 |
| 34 | 373-Option 2 | INE115A07NR2 | Secured By Negative Lien | 1522.40 |
| 35 | 376 | INE115A07NU6 | Secured By Negative Lien | 1365.00 |
| 36 | 382 | INE115A07OB4 | Secured By Negative Lien | 3400.00 |
| 37 | 386 | INE115A07OF5 | Secured By Negative Lien | 2500.00 |
| 38 | 397 | INE115A07OR0 | Secured By Negative Lien | 1120.00 |

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KHANDELWAL JAIN & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

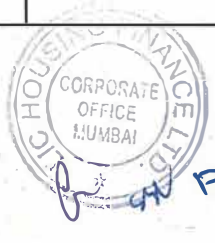
CORPORATE OFFICE MUMBAI

| Sr. No. | Series | ISIN | Secured /Unsecured | Amount (Crores) |
|---|---|---|---|---|
| 39 | 403 | INE115A07OY6 | Secured By Negative Lien | 500.00 |
| 40 | 409 | INE115A07PF2 | Secured By Negative Lien | 550.00 |
| 41 | 403 | INE115A07OY6 | Secured By Negative Lien | 990.00 |
| 42 | 411 | INE115A07PH8 | Secured By Negative Lien | 320.00 |
| 43 | 412 | INE115A07PI6 | Secured By Negative Lien | 1500.00 |
| 44 | 415 | INE115A07PL0 | Secured By Negative Lien | 975.00 |
| 45 | 411 | INE115A07PH8 | Secured By Negative Lien | 420.00 |
| 46 | 417-Option 1 | INE115A07PN6 | Secured By Negative Lien | 1000.00 |
| 47 | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 750.00 |
| 48 | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 250.00 |
| 49 | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 657.00 |
| 50 | 419-Option 2 | INE115A07PR7 | Secured By Negative Lien | 500.00 |
| 51 | 419-Option 2 | INE115A07PR7 | Secured By Negative Lien | 300.00 |
| 52 | 420-Option 1 | INE115A07PT3 | Secured By Negative Lien | 1275.00 |
| 53 | 421 | INE115A07PV9 | Secured By Negative Lien | 1000.00 |
| 54 | 422 | INE115A07PW7 | Secured By Negative Lien | 500.00 |
| 55 | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 1350.00 |
| 56 | 421 | INE115A07PV9 | Secured By Negative Lien | 1500.00 |
| 57 | 422 | INE115A07PW7 | Secured By Negative Lien | 2500.00 |
| 58 | 424-Option 1 | INE115A07PY3 | Secured By Negative Lien | 1500.00 |
| 59 | 424-Option 2 | INE115A07PZ0 | Secured By Negative Lien | 1500.00 |
| 60 | 424-Option 1 | INE115A07PY3 | Secured By Negative Lien | 2000.00 |
| 61 | 425 | INE115A07QA1 | Secured By Negative Lien | 1500.00 |
| 62 | 426 | INE115A07QB9 | Secured By Negative Lien | 1175.50 |
| 63 | 353 | INE115A07MQ6 | Secured By Negative Lien | 2500.00 |
| 64 | 426 | INE115A07QB9 | Secured By Negative Lien | 571.00 |
| 65 | 426 | INE115A07QB9 | Secured By Negative Lien | 500.00 |
| 66 | 425 | INE115A07QA1 | Secured By Negative Lien | 300.00 |
| 67 | 427 | INE115A07QC7 | Secured By Negative Lien | 500.00 |
| 68 | 428 | INE115A07QD5 | Secured By Negative Lien | 625.00 |
| 69 | 429 | INE115A07QE3 | Secured By Negative Lien | 800.00 |
| 70 | 430 | INE115A07QF0 | Secured By Negative Lien | 1150.00 |
| 71 | 431 | INE115A07QG8 | Secured By Negative Lien | 303.00 |
| 72 | 359 | INE115A07MW4 | Secured By Negative Lien | 2011.00 |
| 73 | 428 | INE115A07QD5 | Secured By Negative Lien | 855.00 |
| 74 | 432 | INE115A07QH6 | Secured By Negative Lien | 1055.00 |
| 75 | 432 | INE115A07QH6 | Secured By Negative Lien | 300.00 |
| 76 | 431 | INE115A07QG8 | Secured By Negative Lien | 450.00 |
| 77 | 429 | INE115A07QE3 | Secured By Negative Lien | 1000.00 |
| 78 | 427 | INE115A07QC7 | Secured By Negative Lien | 1730.00 |
| 79 | 433 | INE115A07QI4 | Secured By Negative Lien | 1105.00 |
| 80 | 434-Option 1 | INE115A07QJ2 | Secured By Negative Lien | 1040.00 |
| 81 | 434-Option 2 | INE115A07QK0 | Secured By Negative Lien | 4960.00 |
| 82 | 434-Option 1 | INE115A07QJ2 | Secured By Negative Lien | 1500.00 |
| 83 | 428 | INE115A07QD5 | Secured By Negative Lien | 1000.00 |
| 84 | 435 | INE115A07QL8 | Secured By Negative Lien | 1250.00 |
| 85 | 436 | INE115A07QM6 | Secured By Negative Lien | 941.00 |
| 86 | 409 | INE115A07PF2 | Secured By Negative Lien | 500.00 |
| 87 | 433 | INE115A07QI4 | Secured By Negative Lien | 2000.00 |
| 88 | 376 | INE115A07NU6 | Secured By Negative Lien | 1000.00 |
| 89 | 437 | INE115A07QN4 | Secured By Negative Lien | 1300.00 |
| 90 | 372-Option 2 | INE115A07NP6 | Secured By Negative Lien | 501.00 |
| 91 | 437 | INE115A07QN4 | Secured By Negative Lien | 1642.30 |
| 92 | 437 | INE115A07QN4 | Secured By Negative Lien | 800.00 |
| 93 | 438 | INE115A07QO2 | Secured By Negative Lien | 1005.00 |









| Sr. No. | Series | ISIN | Secured /Unsecured | Amount (Crores) |
|---|---|---|---|---|
| 94 | 438 | INE115A07QO2 | Secured By Negative Lien | 1190.00 |
| 95 | 437 | INE115A07QN4 | Secured By Negative Lien | 503.00 |
| 96 | 438 | INE115A07QO2 | Secured By Negative Lien | 505.00 |
| 97 | 439 | INE115A07QP9 | Secured By Negative Lien | 3470.00 |
| 98 | 417-Option 1 | INE115A07PN6 | Secured By Negative Lien | 1780.00 |
| 99 | 440 | INE115A07QQ7 | Secured By Negative Lien | 2105.00 |
| 100 | 441 | INE115A07QR5 | Secured By Negative Lien | 1004.00 |
| 101 | 442 | INE115A07QS3 | Secured By Negative Lien | 2570.00 |
| 102 | 440-Reissue 1 | INE115A07QQ7 | Secured By Negative Lien | 1510.00 |
| 103 | 443 | INE115A07QT1 | Secured By Negative Lien | 750.00 |
| 104 | 386-Reissue 1 | INE115A07OF5 | Secured By Negative Lien | 752.00 |
| 105 | 443-Reissue 1 | INE115A07QT1 | Secured By Negative Lien | 500.00 |
| 106 | 441-Reissue 1 | INE115A07QR5 | Secured By Negative Lien | 751.00 |
| 107 | 444 | INE115A07QU9 | Secured By Negative Lien | 1050.00 |
| 108 | 445-Option I | INE115A07QV7 | Secured By Negative Lien | 1500.00 |
| 109 | 445 Option II | INE115A07QW5 | Secured By Negative Lien | 710.00 |
| 110 | 444-Reissue 1 | INE115A07QU9 | Secured By Negative Lien | 2500.00 |
| 111 | 446 | INE115A07QX3 | Secured By Negative Lien | 1625.00 |
| 112 | 445-Option I Reissue 1 | INE115A07QV7 | Secured By Negative Lien | 1730.00 |
| 113 | 447 | INE115A07QY1 | Secured By Negative Lien | 1300.00 |
| 114 | 445 Option II Reissue 1 | INE115A07QW5 | Secured By Negative Lien | 1500.00 |
| 115 | 447 Reissue 1 | INE115A07QY1 | Secured By Negative Lien | 1000.00 |
| 116 | 448 | INE115A07QZ8 | Secured By Negative Lien | 1315.00 |
| 117 | 441 Reissue 2 | INE115A07QR5 | Secured By Negative Lien | 1050.00 |
| 118 | 449 | INE115A07RA9 | Secured By Negative Lien | 1275.00 |
| 119 | 419 Option II Reissue 2 | INE115A07PR7 | Secured By Negative Lien | 605.00 |
| 120 | 447 Reissue 2 | INE115A07QY1 | Secured By Negative Lien | 1635.00 |
| 121 | 450 | INE115A07RB7 | Secured By Negative Lien | 1245.00 |
| 122 | 451 | INE115A07RC5 | Secured By Negative Lien | 2745.00 |
| 123 | 445 Option II Reissue 2 | INE115A07QW5 | Secured By Negative Lien | 1003.00 |
| 124 | 452 | INE115A07RD3 | Secured By Negative Lien | 1000.00 |
| 125 | 448 Reissue 1 | INE115A07QZ8 | Secured By Negative Lien | 700.00 |
| 126 | 452 Reissue 1 | INE115A07RD3 | Secured By Negative Lien | 1225.40 |
| 127 | 453 | INE115A07RE1 | Secured By Negative Lien | 1000.00 |
| 128 | 454 | INE115A07RF8 | Secured By Negative Lien | 7000.00 |
| 129 | 452 Reissue 2 | INE115A07RD3 | Secured By Negative Lien | 1000.00 |
| 130 | 448 Reissue 2 | INE115A07QZ8 | Secured By Negative Lien | 1400.00 |
| 131 | 455 | INE115A07RG6 | Secured By Negative Lien | 1210.00 |
| 132 | 455 Reissue 1 | INE115A07RG6 | Secured By Negative Lien | 1100.00 |
| 133 | 456 | INE115A07RH4 | Secured By Negative Lien | 3250.00 |

SGCO & CO. LLP FRN : 112081W W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

IIFL HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**SGCO & Co. LLP**
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

**Khandelwal Jain & Co.**
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

**Independent Auditor's Certificate with Respect to maintenance of Security Cover as at June 30, 2025 pursuant to Regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,**
**The Board of Directors of**
**LIC Housing Finance Limited**
131, Maker Tower "F" Premises,
13th Floor, Cuffe Parade,
Mumbai – 400005.

Dear Sirs,

1. We SGCO & Co. LLP, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the LIC Housing Finance Limited. ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at June 30, 2025 (the "Statement") which has been prepared by the Company pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"). The Company has prepared the details of security cover available for debenture holders in accordance with the unaudited financial statements as at June 30, 2025 and other relevant records/documents maintained by the Company as per accompanying Statement. We have stamped the same for identification purposes only.

2. We understand that this certificate is required by the Company for the purpose of submission to BSE Limited, National Stock Exchange of India Limited and Debenture Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19, 2022 also certify the particulars contained in the accompanying Statement of information for listed Non-Convertible Debentures (Annexure I) of the Company for the quarter ended June 30, 2025.

**Managements Responsibility**

3. The preparation of the "Statement of Security Cover" and "Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchanges and Trustee.

**Auditor's Responsibility**

5. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.

6. We have jointly carried out limited review of the unaudited standalone financial results of the Company for the quarter ended June 30, 2025, and issued an unmodified conclusion vide our report dated August 01, 2025. We conducted our review of the financial resutls in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not reviewed / audited any financial statements of the Company as of any date or for any period subsequent to June 30, 2025.

7. We conducted our examination of the Statement and Annexure 1, on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

10. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the associated risks with the reporting requirements. We have performed the following procedures in relation to the Statement:

    a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
    b) Traced and agreed the principal amount of the Debentures outstanding as at June 30, 2025 with the unaudited standalone financial results referred to in paragraph 6 above, and the books of account maintained by the Company as at and for the quarter ended June 30, 2025.
    c) Traced the book value of assets indicated in the statement to the standalone financial results as at and for the quarter ended June 30, 2025 referred to in paragraph 6 above and other relevant records maintained by the company.
    d) Obtained the list of the security cover maintained by the Company.
    e) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
    f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
    g) Performed necessary inquiries with the Management and obtained necessary representations.

**Conclusion**

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at June 30, 2025;
    a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited standalone financial results and the books of account and other relevant records and documents maintained by the Company.
    b. Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

**Restriction on Use**

12. This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For SGCO & Co. LLP**
**Chartered Accountants**
Firm Registration No.: 112081W/W100184

**Suresh Murarka**
**Partner**
Membership No.: 044739
UDIN: 25044739BMLAMG8191

**For Khandelwal Jain & Co.**
**Chartered Accountants**
Firm Registration No.: 105049W

**Shailesh Shah**
**Partner**
Membership No.: 033632
UDIN: 25033632BMMJVI3638

Place: Mumbai
Date: August 01, 2025

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Annexure-A

## CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED JUNE 30, 2025

**Statement of utilization of issue proceeds**

**Name of the issuer:** LIC Housing Finance Limited

(₹ In Crore)

| ISIN | Placement | Type of instrument | Date of raising funds | Amount Raised (Face Value) | Funds utilized (Face Value) | Any deviation (Yes/ No) | If 7 is Yes, then specify the purpose of for which the funds were utilized) | Remarks, if any |
|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| **Non-Convertible Debentures** | | | | | | | | |
| INE115A07RD3 | Private | NCD | 9-Apr-25 | 1,000.00 | 1,000.00 | NO | NA | NA |
| INE115A07QZ8 | Private | NCD | 16-Apr-25 | 1,400.00 | 1,400.00 | NO | NA | NA |
| INE115A07RG6 | Private | NCD | 29-Apr-25 | 1,210.00 | 1,210.00 | NO | NA | NA |
| INE115A07RG6 | Private | NCD | 29-May-25 | 1,100.00 | 1,100.00 | NO | NA | NA |
| INE115A07RH4 | Private | NCD | 19-Jun-25 | 3,250.00 | 3,250.00 | NO | NA | NA |
| **Sub-Total** | | | | **7,960.00** | **7,960.00** | | | |
| **Commercial Paper** | | | | | | | | |
| INE115A14FP8 | Private | CP | 5-Jun-25 | 1,500.00 | 1,500.00 | NO | NA | NA |
| **Sub-Total** | | | | **1,500.00** | **1,500.00** | | | |
| **Total** | | | | **9,460.00** | **9,460.00** | | | |

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Annexure-B

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Statement of deviation/variation in use of Issue proceeds:

| Particulars | Remarks |
|---|---|
| Name of listed entity | LIC Housing Finance Limited |
| Mode of fund raising | Private placement |
| Type of instrument | Non-convertible Debentures and Commercial Papers |
| Date of raising funds | Refer Annexure - A |
| Amount raised | Refer Annexure - A |
| Report filed for quarter ended | 30.06.2025 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the deviation/ variation | Not Applicable |
| Comments of the audit committee after review | None |
| Comments of the auditors, if any | None |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation, if any | Modified allocation, if any | Funds Utilised | Amount of deviation/Variation for the quarter according to applicable object(in crore and in %) | Remarks, if any |
|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - |

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

**Name of signatory:**

**General Manager (Accounts)**

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**Date: 01.08.2025**

**Annexure-C**

**Statement of deviation/variation in use of Issue proceeds:**

*(As per regulation 32(1) of the SEBI (LODR) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CF/PoD/CIR/P/2023/120 dated July 11, 2023)*

| Particulars | Remarks |
|---|---|
| Name of listed entity | LIC Housing Finance Limited |
| Mode of fund raising | Public issues/Right Issues/ Preferential Issue/QIP/Others |
| Type of instrument | Not Applicable |
| Amount raised | Not Applicable |
| Report filed for quarter ended | 30.06.2025 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a deviation/ variation in use of funds raised? | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders. | Not Applicable |
| If yes, date of shareholders' approval | Not Applicable |
| Explanation for the Deviation/ Variation | Not Applicable |
| Comments of the audit committee after review | Nil |
| Comments of the auditors, if any | Nil |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation, if any | Modified allocation, if any | Funds Utilised | Amount of deviation/Variation for the quarter according to applicable object(in crore and in %) | Remarks, if any |
|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - |

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document.i.e. prospectus, letter of offer, etc.

Please take the above on record.

**Name of signatory:**

**General Manager (Accounts)**

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

**Date: 01.08.2025**

LIC HFL
LIC HOUSING FINANCE LTD

To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 01st August 2025

## CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Lokesh Mundhra, Chief Financial Officer hereby certify that for the Quarter ended 30th June 2025. We have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

**Managing Director & CEO**

**Chief Financial Officer**

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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**Certificate from CFO on use of proceeds from issue of Commercial Papers**

Pursuant to Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended June 30, 2025, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended June 30, 2025 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered by the Company.

**For LIC Housing Finance Ltd.**

**Lokesh Mundhra**
**Chief Financial Officer**
**Date: - 01.08.2025**

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI