SMT ENGINEERING LIMITED
(Formerly known as Adarsh Mercantile Limited)
Corporate Identity Number (CIN): L33120MP1992PLC080093
compliance@saimachinetools.com
www.smtel.in +91 9109197950
Reg.Off : Plot No. 23d 'Sector A' Sanwer Road Industrial Area,
Near Parle G Biscuit Factory, Indore 452015 (M.P.) India.

Date: 12th February, 2026

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Unit: SMT Engineering Ltd (Scrip code: 538563)

Dear Sir / Madam,

Subject: Outcome under regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations

With reference to the captioned subject, this is to inform you that the Board of Directors of the Company at their Meeting held today, i.e., on Thursday, 12th February, 2026, inter alia, has considered the following:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2025, along with the Limited Review Report there on received from the Statutory Auditors of the Company.

2. Considered and approved the Unaudited Consolidated Financial Results of the Company for the quarter ended December 31, 2025, along with the Limited Review Report there on received from the Statutory Auditors of the Company.

Meeting commenced at 03:30 P.M. IST and concluded at 06:00 P.M. IST

For SMT Engineering Limited
(Formerly known as Adarsh Mercantile Limited)

Ajay Jaiswal

Digitally signed by Ajay Jaiswal
DN: c=IN, o=Personal, postalCode=452009, l=Indore, st=Madhya Pradesh, street=6 BEHIND ANNPURNA POLICE STATION, Indore, Madhya Pradesh India 452009 NEAR TO SHRI SOMESHWAR MAHADEV MANDIR, title=0003, 2.5.4.20=de36667ce5cddbfe5205cdec899f1d6f5d50949ee0e9f8d3ec88e30e1baf05c, serialNumber=2fdf13b96cc115b985c5b609f8a0b11ac54d85633504187c3c4910599f5f6b2, email=Compliance@saimachinetools.com, cn=Ajay Jaiswal
Date: 2026.02.12 18:40:25 +05'30'

Ajay Jaiswal
Managing Director
DIN: 01754887

M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS
"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly and Year-to-date Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ('the Company') for the quarter ended 31st December , 2025 and year to date results for the period from 1st April 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

[2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

Contd... 2

[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

[4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

Place : Indore
Dated : February 12th, 2026

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

(Devendra Bansal)
Partner
Membership No. 078057

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093

Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015

Email Id: compliance@saimachinetools.com, Website: www.smtel.in

Contact Details: +91 91091-97950

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 31st December, 2025	Preceeding three months ended on 30th September, 2025	Corresponding three months ended in the Previous year 31st December, 2024	Year to date for the current period ended 31st December, 2025	Year to date for the current period ended 31st December, 2024	Previous Year ended on 31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	-	-	36.53	-	93.22	747.27
	b) Other Income	41.67	41.41	10.14	122.49	31.64	10.21
	Total Income from Operations (net)	**41.67**	**41.41**	**46.67**	**122.49**	**124.86**	**757.48**
2	**Expenses**						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	75.26	-	626.30	713.29
	c) Changes in Inventories of Finished Goods, Stock in Trade & Work in Progress	-	-	(39.42)	-	(534.64)	0.71
	d) Employee Benefits Expense	25.80	25.80	2.57	76.64	7.12	7.60
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation & Amortization Expenses	-	-	-	-	-	-
	g) Other Expenses	3.88	5.35	3.70	18.30	8.23	17.12
	Total Expenses	**29.68**	**31.15**	**42.11**	**94.94**	**107.01**	**738.72**
3	**Profit before exceptional item & tax (1-2)**	**11.99**	**10.26**	**4.56**	**27.55**	**17.85**	**18.76**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**11.99**	**10.26**	**4.56**	**27.55**	**17.85**	**18.76**
6	**Tax Expenses**						
	1) Current Tax	7.00	-	-	7.00	-	-
	2) Deferred Tax	-	-	-	-	-	-
	3) Income tax for earlier years	-	-	0.67	-	0.67	0.68
	Total Tax Expenses	**7.00**	**-**	**0.67**	**7.00**	**0.67**	**0.68**
7	**Total Profit for the Period**	**4.99**	**10.26**	**3.89**	**20.55**	**17.18**	**18.08**
8	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	i) Equity Instrument through OCI, net	-	-	-	-	-	0.02
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss						
	i) Fair Value changes of investments, net	-	-	-	-	-	-
9	**Total Other Comprehensive Income (net of tax)**	**-**	**-**	**-**	**-**	**-**	**0.02**
10	**Total Comprehensive Income for the period**	**4.99**	**10.26**	**3.89**	**20.55**	**17.18**	**18.10**
11	**Details of Equity Share Capital**						
	Paid up equity share capital	**1,652.00**	**1,652.00**	**367.50**	**1,652.00**	**367.50**	**1,652.00**
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	**Earnings Per Equity Shares**						
i.	**Earnings per equity share for continuing operations**						
	Basic earnings (Loss) per share from continuing operations	0.03	0.06	0.11	0.12	0.47	0.47
	Diluted earnings (Loss) per share from continuing operations	0.03	0.06	0.11	0.12	0.47	0.47
ii.	**Earnings per equity share for discontinued operations**						
	Basic earnings (Loss) per share from discontinued operations	-	-	-	-		-
	Diluted earnings (Loss) per share from discontinued operations	-	-	-	-		-
iii.	**Earnings Per Equity Shares**						
	Basic earnings (Loss) per share from continuing and discontinued operations	0.03	0.06	0.11	0.12	0.47	0.47
	Diluted earnings (Loss) per share from continuing and discontinued operations	0.03	0.06	0.11	0.12	0.47	0.47

Place: Indore
Date: February 12th, 2026

SMT ENGINEERING LIMITED

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887

SMT ENGINEERING LIMITED
(formerly known as Adarsh Mercantile Limited)
CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

NOTES:

1 The Statutory Auditors have carried out the Limited Review on the aforesaid financial results for the quarter ended 31st December, 2025 and the report were placed before the board and the same was noted. The Auditors have expressed an unmodified report on the above results.

2 The aforesaid financial results was reviewed by the audit committee and was approved by the board of directors at its meeting held on 12th February, 2026.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies o the extent applicable.

4 The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

5 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

Place: Indore
Date: February 12th, 2026

SMT ENGINEERING LIMITED

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887

M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS
"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on the Unaudited Consolidated Quarterly and Year-to-date Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

[2] This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

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[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

[4] The Statement includes the results of the following entities:

Parent Company:

SMT Engineering Limited
(Formerly known as 'Adarsh Mercantile Limited')

Subsidiary Entities:

1. **Sai Machine Tools Private Limited**
   [Wholly Owned Subsidiary w.e.f. 26th March, 2025]

2. **Chemerix Life Science Private Limited**
   [Wholly Owned Step-down Subsidiary w.e.f. 26th March, 2025]

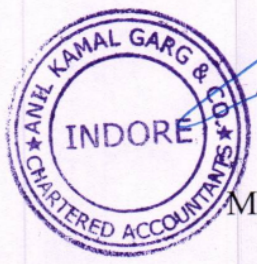
ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

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[5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

Place : Indore
Dated : February 12th, 2026



(Devendra Bansal)
Partner
Membership No. 078057

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 31st December, 2025	Preceeding three months ended on 30th September, 2025	Corresponding three months ended in the Previous year 31st December, 2024	Year to date for the current period ended 31st December, 2025	Year to date for the current period ended 31st December, 2024	Previous Year ended on 31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	2,688.05	3,412.67	36.53	8,813.68	93.22	2,101.85
	b) Other Income	4.39	4.71	10.14	20.46	31.64	8.17
	Total Income from Operations (net)	**2,692.44**	**3,417.38**	**46.67**	**8,834.14**	**124.86**	**2,110.02**
2	**Expenses**						
	a) Cost of Material Consumed	2,054.05	2,355.55	-	6,540.62	-	693.40
	b) Purchase of Stock in Trade	-	-	75.26	-	626.30	713.29
	c) Changes in Inventories of Finished Goods, Stock in Trade & Work in Progress	(718.77)	(570.61)	(39.42)	(1,650.23)	(534.64)	258.53
	d) Employee Benefits Expenses	389.44	332.61	2.57	1,001.56	7.12	27.02
	e) Finance Cost	160.43	85.62	-	313.51	-	5.56
	f) Depreciation & Amortization Expenses	25.15	22.56	-	69.18	-	0.33
	g) Other Expenses	370.45	333.25	3.70	976.92	8.23	146.26
	Total Expenses	**2,280.75**	**2,558.98**	**42.11**	**7,251.56**	**107.01**	**1,844.39**
3	**Profit before exceptional item & tax (1-2)**	**411.69**	**858.40**	**4.56**	**1,582.58**	**17.85**	**265.63**
4	Exceptional items	-	-	-	-	-	4.62
5	**Profit before tax (3-4)**	**411.69**	**858.40**	**4.56**	**1,582.58**	**17.85**	**270.25**
6	**Tax Expenses**						
	1) Current Tax	85.00	221.00	-	382.00	-	16.32
	2) Deferred Tax	1.23	2.06	-	4.83	-	-
	3) Income tax for earlier years	93.58	-	0.67	93.58	0.67	19.40
	Total Tax Expenses	**179.81**	**223.06**	**0.67**	**480.41**	**0.67**	**35.72**
7	**Net Profit for the Period**	**231.88**	**635.34**	**3.89**	**1,102.17**	**17.18**	**234.53**
	Share of Profit in Associate	-	-	-	-	12.12	12.12
8	**Total Profit for the Period**	**231.88**	**635.34**	**3.89**	**1,102.17**	**29.30**	**246.65**
9	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	i) Equity Instrument through OCI, net	-	-	-	-	48.97	48.99
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss						
	i) Fair Value changes of investments, net	-	-	-	-	-	-
10	**Total Other Comprehensive Income (net of tax)**	-	-	-	-	**48.97**	**48.99**
11	**Total Comprehensive Income for the period**	**231.88**	**635.34**	**3.89**	**1,102.17**	**78.27**	**295.64**
12	**Total Profit or Loss, attributable to**						
	Profit or loss, attributable to owners of parent	**231.88**	**635.34**	**3.89**	**1,102.17**	**29.30**	**246.65**
	Total Profit or Loss, attributable to non controlling interest	-	-	-	-	-	-
13	**Total Comprehensive Income for the period, attributable to**						
	Comprehensive Income for the period attributable to shareholders	-	-	-	-	**48.97**	**48.99**
	Total Comprehensive Income for the period, attributable to non controlling interest	-	-	-	-	-	-
14	**Details of Equity Share Capital**						
	Paid up equity share capital	**1,652.00**	**1,652.00**	**367.50**	**1,652.00**	**367.50**	**1,652.00**
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	**Earnings Per Equity Shares**						
i.	**Earnings per equity share for continuing operations**						
	Basic earnings (Loss) per share from continuing operations	1.40	3.85	0.11	6.67	0.80	6.35
	Diluted earnings (Loss) per share from continuing operations	1.40	3.85	0.11	6.67	0.80	6.35
ii.	**Earnings per equity share for discontinued operations**						
	Basic earnings (Loss) per share from discontinued operations	-	-	-	-		-
	Diluted earnings (Loss) per share from discontinued operations	-	-	-	-		-
iii.	**Earnings Per Equity Shares**						
	Basic earnings (Loss) per share from continuing and discontinued operations	1.40	3.85	0.11	6.67	0.80	6.35
	Diluted earnings (Loss) per share from continuing and discontinued operations	1.40	3.85	0.11	6.67	0.80	6.35

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

SMT ENGINEERING LIMITED

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887

Place: Indore
Date: February 12th, 2026

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)
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Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

NOTES:

1 The Statutory Auditors have carried out Limited review on the aforesaid financial results for the quarter ended 31st December, 2025 and have expressed an unqualified audit opinion and the said report of Auditors was placed before the Board and was noted by the Directors.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies o the extent applicable.

3 The consolidated un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

4 The aforesaid financial results was reviewed by the audit committee and was approved by the board of directors at its meeting held on 12th February, 2026.

5 The Statement includes the results of the following group entities namely;
a. Sai Machine Tools Private Limited- Wholly Owned Subsidiary
b. Chemerix Lifesciences Private Limited- Step down Subsidiary

6 During the Financial year 2024-25 M/s SMT Engineering Limited (Formerly known as Adarsh Mercantile Limited) has acquired 100% stake in M/s Sai Machine Tools Private Limited and accordingly it has become a subsidiary of company with effect from March 26th 2025. The financial results for the current quater/year include the financial result of said subsidiary from the date of acquisition. The comparative figures for the previous quater/years does not include financial result of said subsidiary as it was not a part of the group during that period, Therefore the figures are not strictly comparable.

7 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

Place: Indore
Date: February 12th, 2026

SMT ENGINEERING LIMITED

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887