KIRAN VYAPAR
LIMITED

31.10.2022

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

With reference to your email dated 31st October, 2022 referring to "Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, the required details under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015. Board Meeting concluded time not given".

As advised, we are making a fresh Corporate Announcement for Outcome of The Board Meeting held on Saturday, 29th October, 2022 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mentioning the start time and concluded time of Board Meeting.

We request you to kindly take on record our submission and oblige.

Thanking you,
Yours Faithfully,
For Kiran Vyapar Limited

P.K. Ojha

(Pradip Kumar Ojha)
Company Secretary

Kiran Vyapar Limited Kolkata

Encl: As Above

KIRAN VYAPAR
LIMITED

31.10.2022

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Sub: Outcome of the Board Meeting held on Saturday, 29th October, 2022 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 29th October, 2022, interalia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2022 along with the Limited Review Report of the Statutory Auditors on the said result.

A copy of the Unaudited Standalone and Consolidated Financial Results for Quarter and Half Year ended 30th September, 2022 along with the Limited Review Report of the Statutory Auditors on the said result enclosed herewith for your kind reference and record.

The meeting commenced at 3:30 P.M and concluded at 5.00 P.M.

Thanking You,
Yours Faithfully,
For Kiran Vyapar Limited

P. K. Ojha

(Pradip Kumar Ojha)
Company Secretary

Kiran Vyapar Limited Kolkata

Encl: As Above

B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers
3, Alipore Road, Kolkata - 700 027, India
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952
E-mail : contact@bccoindia.com

Limited Review Report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kiran Vyapar Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('Statement') of **M/s. Kiran Vyapar Limited** ('the Company') for the quarter and half year ended 30 September 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations"), as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors in their meeting held on 29 October, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. Attention is drawn to the fact that the figures for the quarter and half year ended 30 September 2021 are based on the previously issued standalone quarterly financial results that were reviewed by the erstwhile auditor.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E

Kshitiz Chhawchharia
Partner
Membership No. 061087
UDIN: 22061087BBH0EQ5338

Place: Kolkata
Date: 29 October, 2022

KIRAN VYAPAR LIMITED

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com
CIN No. L51909WB1995PLC071730

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	Interest income	991.76	771.14	1,025.46	1,762.90	1,880.57	3,831.01
	Dividend income	100.84	8.02	67.98	108.86	72.73	527.71
	Net gain / (loss) on fair value changes	770.55	(752.29)	2,560.01	18.26	3,496.48	8,421.96
	Net gain on derecognition of financial instruments under amortised cost category	-	-	(129.94)	-	(129.94)	(129.94)
	Other operating income	0.03	0.30	52.62	0.33	70.65	124.01
	Total revenue from operations	**1,863.18**	**27.17**	**3,576.13**	**1,890.35**	**5,390.49**	**12,774.74**
2	Other income	-	-	-	-	-	1.23
3	**Total income (1+2)**	**1,863.18**	**27.17**	**3,576.13**	**1,890.35**	**5,390.49**	**12,775.97**
4	**Expenses**						
	Finance cost	142.49	82.21	125.74	224.70	225.21	393.60
	Employee benefits expense	138.77	106.50	114.07	245.27	207.51	445.68
	Depreciation expense	1.96	2.20	4.13	4.16	8.22	16.63
	Legal and professional expenses	74.79	61.02	85.29	135.81	142.83	717.79
	Other expenses	46.42	22.77	35.76	69.19	65.21	142.39
	Total expenses	**404.43**	**274.70**	**364.99**	**679.13**	**648.98**	**1,716.09**
5	**Profit / (loss) before exceptional items and tax (3-4)**	**1,458.75**	**(247.53)**	**3,211.14**	**1,211.22**	**4,741.51**	**11,059.88**
6	**Exceptional items:**	-	-	-	-	-	-
7	**Profit / (loss) before tax (5-6)**	**1,458.75**	**(247.53)**	**3,211.14**	**1,211.22**	**4,741.51**	**11,059.88**
8	**Tax expense**						
	Current tax	165.00	125.00	185.00	290.00	335.00	650.00
	Deferred tax	49.25	(228.33)	364.41	(179.08)	472.65	1,611.41
	Prior year taxes	-	-	-			-
	Total tax expenses	**214.25**	**(103.33)**	**549.41**	**110.92**	**807.65**	**2,261.41**
9	**Profit / (loss) after tax (7-8)**	**1,244.50**	**(144.20)**	**2,661.73**	**1,100.30**	**3,933.86**	**8,798.47**
10	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss	2,512.34	(1,182.55)	1,645.74	1,329.79	2,989.86	2,946.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(433.25)	149.73	(344.03)	(283.52)	(551.55)	(582.08)
	Total other comprehensive income	**2,079.09**	**(1,032.82)**	**1,301.71**	**1,046.27**	**2,438.31**	**2,364.91**
11	**Total comprehensive income (9+10)**	**3,323.59**	**(1,177.02)**	**3,963.44**	**2,146.57**	**6,372.17**	**11,163.38**
12	**Paid-up equity share capital (Face value of ₹ 10 each)**	**2,728.42**	**2,728.42**	**2,728.42**	**2,728.42**	**2,728.42**	**2,728.42**
13	**Earnings per equity share (EPS) (not annualised)** (face value of ₹10 per equity share)						
	(a) Basic (amount in ₹)	4.56	(0.53)	9.76	4.03	14.42	32.25
	(b) Diluted (amount in ₹)	4.56	(0.53)	9.76	4.03	14.42	32.25

B. Chhawchharia & Co. Chartered Accountants KOLKATA

Kiran Vyapar Limited KOLKATA

KIRAN VYAPAR LIMITED

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CIN No. L51909WB1995PLC071730

Standalone Unaudited Balance sheet as on 30 September 2022

(₹ in lakhs)

Particulars	As at 30 September 2022 Unaudited	As at 31 March 2022 Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	5,925.64	3,111.61
(b) Other bank balances	82.21	34.24
(c) Loans	18,276.79	18,299.83
(d) Investments	77,416.71	72,753.99
(e) Other financial assets	140.60	354.59
	1,01,841.95	**94,554.26**
Non-financial Assets		
(a) Current tax assets (net)	274.82	356.43
(b) Property, plant and equipment	33.31	36.48
(c) Other non-financial assets	10.63	10.52
	318.76	**403.43**
Total Assets	**1,02,160.71**	**94,957.69**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings (other than debt securities)	8,505.05	3,545.15
(b) Other financial liabilities	55.52	73.29
	8,560.57	**3,618.44**
Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	421.06	46.65
(c) Deferred tax liabilities (net)	5,020.26	4,915.82
(d) Other non-financial liabilities	72.05	27.32
	5,513.37	**4,989.79**
Equity		
(a) Equity share capital	2,728.42	2,728.42
(b) Other equity	85,358.35	83,621.04
	88,086.77	**86,349.46**
Total Liabilities and Equity	**1,02,160.71**	**94,957.69**

B. Chhawchharia & Co. KOLKATA Chartered Accountants

Kiran Vyapar Limited KOLKATA

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Standalone Unaudited Cash flow Statement for the half year ended 30 September 2022

(₹ in lakhs)

Particulars		Half Year ended	
		30 September 2022	30 September 2021
		Unaudited	Unaudited
A. Cash flow from operating activities			
Profit before tax		1,211.22	4,741.51
Adjustment for :			
Net (gain) / loss on fair value changes		(18.26)	(3,496.48)
Net gain on derecognition of financial instruments under amortised cost category		-	129.94
Depreciation		4.16	8.22
Operating profit before working capital changes		**1,197.13**	**1,383.19**
Adjustments for changes in working capital			
(Increase) in loans		23.04	(7,230.13)
(Increase) in other financial assets		213.98	(220.16)
Decrease / (increase) in other non-financial assets		(0.10)	3.92
Increase / (decrease) in other financial liabilities		(17.90)	(158.10)
Increase in provisions		374.41	(4.81)
Increase / (decrease) in other non-financial liabilities		44.73	(40.37)
Cash (used in) operating activities		**1,835.29**	**(6,266.47)**
Income tax paid (net of refunds)		(208.39)	(217.40)
Net cash (used in) operating activities	**(A)**	**1,626.90**	**(6,483.87)**
B. Cash flow from investing activities			
Purchase of property, plant and equipment		(1.00)	(0.39)
Purchase of investments		(6,559.14)	(3,194.18)
Sale of investments		3,244.48	6,619.74
Net cash (used in) / generated from investing activities	**(B)**	**(3,315.66)**	**3,425.17**
C. Cash flow from financing activities			
Proceeds / repayment of borrowings (net)		4,963.30	3,265.06
Repayment of term loans		(3.40)	(3.14)
Dividend paid		(409.14)	(0.24)
Net cash generated from / (used in) financing activities	**(C)**	**4,550.76**	**3,261.68**
Net increase / (decrease) in cash and cash equivalents	**(A+B+C)**	**2,862.00**	**202.98**
Cash and cash equivalents as at beginning of the year		3,145.85	152.56
Cash and cash equivalents as at end of the year		**6,007.85**	**355.54**

Notes:

(i) The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".

(ii) Cash and cash equivalents comprises of:

Cash on hand	0.48	0.97
Balances with banks		
- In current accounts	1,326.72	272.72
- In unpaid dividend accounts	384.81	15.41
- fixed deposit accounts	4,213.63	-
	5,925.64	**289.10**
Add: Other bank balances	82.21	66.44
	6,007.85	**355.54**

B. Chhawchharia & Co. KOLKATA Chartered Accountants

Kiran Vyapar Limited KOLKATA

Notes to the standalone unaudited financial results:

1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Company') at their respective meetings held on 29th October 2022.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Rules,2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Auditors have carried out review on the aforesaid standalone unaudited financial results for the quarter and half year ended 30 September, 2022 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the standalone unaudited financial results, pertaining to quarter and half year ended 30 September, 2021, has been subjected to review, respectively by the erstwhile auditors of the Company.

4 The Company is engaged primarily in the business of financing and investment and as such no separate information is required to be furnished in terms of Ind AS 108 - Operating Segment.

5 Previous year/ period figures have been regrouped and rearranged wherever necessary.

6 The review report issued in accordance with Regulation 33 is also available on the website of the Company viz. www.lnbgroup.com.

For **Kiran Vyapar Limited**

Kiran Vyapar Limited KOLKATA

L.N. Bangur
Chairman
(DIN: 00012617)
For **Kiran Vyapar Limited**

Place: Kolkata
Date: 29 October 2022

B. Chhawchharia & Co. KOLKATA Chartered Accountants

B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers
3, Alipore Road, Kolkata - 700 027, India
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952
E-mail : contact@bccoindia.com

Limited Review Report on Consolidated Unaudited Financial Results of the Company for the quarter and half year ended Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kiran Vyapar Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('Statement') of **M/s. Kiran Vyapar Limited** ('the Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter and half year ended 30 September 2022 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations"), as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors in their meeting held on 29 October, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. Attention is drawn to the fact that the figures for the quarter and half year ended 30 September 2021 are based on the previously issued consolidated quarterly financial results that were reviewed by the erstwhile auditor.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. This Statement includes consolidation of results pertaining to the entities listed in Annexure 1.

6. Based on our review conducted as stated above based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

7. We did not review the interim financial statement/ financial results/ financial information of 8 subsidiaries (including step-down subsidiaries) included in the consolidated unaudited financial results, whose financial information reflects total assets of ₹ 2,683.63 lakhs as at 30 September 2022, total revenues of ₹ 5.50 lakhs and ₹ 25.90 lakhs; total net profit after tax of ₹ 4.58 lakhs and ₹ 8.98 lakhs; total comprehensive income (net) of ₹ 4.58 lakhs and ₹ 8.98 lakhs for the quarter and half year ended 30 September 2022, respectively, and cash flow (net) of ₹ -6.79 Lakhs for the period ended 30 September 2022, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax (net) of ₹ 698.51 lakhs and ₹ 1,156.86 lakhs and total comprehensive income (net) of ₹ 522.48 lakhs and ₹ 26.42 lakhs for the quarter and half year ended 30 September 2022, as considered in the Statement, in respect of three associates, whose interim financial statement/ financial results/ financial information have not been reviewed by us. These interim financial statement/ financial results/ financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our opinion on the Statement is not modified in respect of this matter.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E

Kshitiz Chhawchharia
Partner
Membership No. 061087

UDIN: 22061087BBHOYV2435

Place: Kolkata
Date: 29 October, 2022

Annexure 1

Annexure referred to in paragraph 4 of our review report on the Consolidated Financial Results of Kiran Vyapar Limited for the quarter ended 30 September 2022.

Name of the entity	Relationship
IOTA Mtech Limited	Subsidiary
Samay Industries Limited	Subsidiary
Anantay Greenview Private Limited	Subsidiary
Sarvadeva Greenpark Private Limited	Subsidiary
Uttaray Greenpark Private Limited	Subsidiary
Shree Krishna Agency Limited	Subsidiary
Shishiray Greenview Private Limited	Subsidiary
Amritpay Greenfield Private Limited	Step-down Subsidiary
Divyay Greeneries Private Limited	Step-down Subsidiary
Sarvay Greenhub Private Limited	Step-down Subsidiary
IOTA Mtech Power LLP	Significant control of IOTA Mtech Limited
Basbey Greenview Private Limited	Step-down Subsidiary
Sukhday Greenview Private Limited	Step-down Subsidiary
The Kishore Trading Company Limited	Associate
Placid Limited	Associate
LNB Renewable Energy Limited	Associate

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CIN No. L51909WB1995PLC071730

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	Interest income	1,211.66	933.10	1,198.27	2,144.76	2,235.78	4,546.06
	Dividend income	226.16	32.66	168.57	258.82	199.14	546.61
	Net gain on fair value changes	797.47	(768.02)	2,584.77	29.45	3,546.94	8,482.17
	Net gain on derecognition of financial instruments under amortised cost	-	-	(42.44)	-	(42.44)	(42.44)
	Sale of products	0.41	83.83	238.35	84.24	854.38	1,621.57
	Sale of services	-	-	103.04		151.06	278.54
	Sale of power (including generation based incentives)	-	-	139.54		232.96	285.73
	Other operating income	0.03	0.30	52.62	0.33	70.65	124.01
	Total revenue from operations	**2,235.73**	**281.87**	**4,442.72**	**2,517.60**	**7,248.47**	**15,842.25**
2	Other income	17.19	14.75	602.76	31.94	620.18	707.06
3	**Total income (1+2)**	**2,252.92**	**296.62**	**5,045.48**	**2,549.54**	**7,868.65**	**16,549.31**
4	**Expenses**						
	Finance costs	148.77	85.07	134.46	233.84	241.17	490.41
	Impairment on financial instruments	1.17	(4.09)	4.74	(2.92)	5.07	(2.27)
	Purchase of stock-in-trade	0.11	83.04	245.17	83.15	860.40	1,588.13
	Changes in inventory of stock-in-trade	(0.78)	(0.87)	(4.22)	(1.65)	(3.15)	4.02
	Employee benefits expenses	195.29	159.06	212.74	354.35	381.58	779.86
	Depreciation	6.19	6.54	63.34	12.73	110.67	287.77
	Legal and professional expenses	131.54	115.71	155.40	247.25	265.31	1,017.34
	Other expenses	59.46	60.55	57.68	120.01	142.47	577.93
	Total expenses	**541.75**	**505.01**	**869.31**	**1,046.76**	**2,003.52**	**4,743.19**
5	**Profit / (loss) before share of profit / (loss) in associates**	**1,711.17**	**(208.39)**	**4,176.17**	**1,502.78**	**5,865.13**	**11,806.12**
6	**Share of profit / (loss) of associates**	698.51	458.35	1,344.33	1,156.86	2,265.71	2,095.30
7	**Profit / (loss) before exceptional items and tax (5+6)**	**2,409.68**	**249.96**	**5,520.50**	**2,659.64**	**8,130.84**	**13,901.42**
8	**Exceptional items:**	-	-	-	-	-	-
9	**Profit / (loss) before tax (7+8)**	**2,409.68**	**249.96**	**5,520.50**	**2,659.64**	**8,130.84**	**13,901.42**
10	**Tax expense:**						
	Current tax	528.29	168.95	379.30	697.24	607.81	871.03
	Deferred tax	232.40	(182.00)	294.46	50.40	388.88	1,317.25
	Prior year taxes	2.95	1.96	-	4.91	0.14	(99.65)
	Total tax expenses	**763.64**	**(11.09)**	**673.76**	**752.55**	**996.83**	**2,088.63**
11	**Profit / (loss) after tax (9-10)**	**1,646.04**	**261.05**	**4,846.74**	**1,907.09**	**7,134.01**	**11,812.79**
12	**Other comprehensive income ('OCI')**						
	(i) Items that will not be reclassified to profit or loss:						
	- Fair valuation of equity and preference instruments through other comprehensive income	5,905.86	(5,458.66)	4,753.10	447.20	10,408.02	10,504.55
	(ii) Share of OCI in associates	522.48	(496.06)	(117.76)	26.42	1,050.91	1,406.16
	(iii) Income tax relating to items that will not be reclassified to profit or loss	559.57	(622.70)	642.34	(63.13)	1,389.60	1,517.96
	Total other comprehensive income	**5,868.77**	**(5,332.02)**	**3,993.00**	**536.75**	**10,069.33**	**10,392.75**
13	**Total comprehensive income (11+12)**	**7,514.81**	**(5,070.97)**	**8,839.74**	**2,443.84**	**17,203.34**	**22,205.54**

B. Chhawchharia & Co. Chartered Accountants KOLKATA

Kiran Vyapar Limited KOLKATA

	Profit / (loss) for the year attributable to:						
	- Owners of the holding Company	1,682.54	277.08	4,832.52	1,959.62	7,120.16	11,832.53
	- Non-controlling interest	(36.50)	(16.03)	14.22	(52.53)	13.85	(19.74)
		1,646.04	**261.05**	**4,846.74**	**1,907.09**	**7,134.01**	**11,812.79**
	Other comprehensive income for the year attributable to:						
	- Owners of the holding Company	5,539.93	(4,936.86)	3,688.18	603.07	9,314.51	9,664.46
	- Non-controlling interest	328.84	(395.16)	304.82	(66.32)	754.82	728.29
		5,868.77	**(5,332.02)**	**3,993.00**	**536.75**	**10,069.33**	**10,392.75**
	Total comprehensive income for the year attributable to:						
	- Owners of the holding Company	7,222.47	(4,659.78)	8,520.70	2,562.69	16,434.67	21,496.99
	- Non-controlling interest	292.34	(411.19)	319.04	(118.85)	768.67	708.55
		7,514.81	**(5,070.97)**	**8,839.74**	**2,443.84**	**17,203.34**	**22,205.54**
14	**Paid-up equity share capital (Face value of ₹ 10 each)**	**2,698.18**	**2,698.18**	**2,698.18**	**2,698.18**	**2,698.18**	**2,698.18**
15	**Earnings per equity share (EPS) (not annualised)**						
	(face value of ₹10 per equity share)						
	(a) Basic (amount in ₹)	6.10	0.97	17.96	7.07	26.44	43.78
	(b) Diluted (amount in ₹)	6.10	0.97	17.96	7.07	26.44	43.78

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Kiran Vyapar Limited KOLKATA

B. Chhawchharia & Co. KOLKATA Chartered Accountants

KIRAN VYAPAR LIMITED

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com
CIN No. L51909WB1995PLC071730

Consolidated Unaudited Balance sheet as on 30 September 2022

(₹ in lakhs)

Particulars	As at 30 September 2022 Unaudited	As at 31 March 2022 Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	6,789.12	3,498.48
(b) Other bank balances	463.02	462.91
(c) Receivables:		
- Trade receivables	2.87	201.72
(d) Loans	30,176.15	25,968.68
(e) Investments	1,23,664.40	1,22,883.49
(f) Other financial assets	2,146.01	1,962.80
	1,63,241.57	**1,54,978.08**
Non-financial Assets		
(a) Inventories	37.18	35.53
(b) Current tax assets (net)	582.59	667.05
(c) Property, plant and equipment	2,319.94	3,396.79
(d) Investment property	585.58	585.58
(e) Other non-financial assets	15.29	22.71
	3,540.58	**4,707.66**
Total Assets	**1,66,782.15**	**1,59,685.74**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings (other than debt securities)	8,505.51	3,694.59
(b) Other financial liabilities	170.05	262.98
	8,675.56	**3,957.57**
Non-Financial Liabilities		
(a) Current tax liabilities (net)	367.53	30.18
(b) Provisions	446.66	72.25
(c) Deferred tax liabilities (net)	6,715.89	6,728.61
(d) Other non-financial liabilities	94.74	62.95
	7,624.82	**6,893.99**
Equity		
(a) Equity share capital	2,698.18	2,698.18
(b) Other equity	1,42,444.97	1,40,291.53
Equity attributable to the owners of the Company	**1,45,143.15**	**1,42,989.71**
(c) Non-controlling interest	5,338.62	5,844.47
Total equity	**1,50,481.77**	**1,48,834.18**
Total Liabilities and Equity	**1,66,782.15**	**1,59,685.74**

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Consolidated unaudited Cash flow Statement for half year ended 30 September 2022

(₹ in lakhs)

Particulars		Half Year ended	
		30 September 2022	30 September 2021
		Unaudited	Unaudited
A. Cash flow from operating activities			
Profit before share of profit / (loss) in associates		1,502.78	5,865.13
Adjustment for :			
Net (gain) / loss on fair value changes		(29.45)	(3,546.94)
Net gain on derecognition of financial instruments under amortised cost category		-	42.44
Share of profit from investments in limited liability partnership ('LLP')		(13.11)	(5.51)
Share of profit written back for the sale of investments in associates		-	(598.25)
Depreciation expenses		12.73	110.67
Impairment on financial instruments		(2.92)	5.07
Provision for expected credit loss		-	5.86
Loss on sale of property, plant and equipments		29.38	-
Operating profit before working capital changes		**1,499.41**	**1,878.47**
Adjustments for changes in working capital:			
(Increase) / decrease in trade receivables		208.19	169.89
(Increase) in loans		(4,204.55)	(8,234.79)
(Increase) in other financial assets		(708.64)	(362.52)
Decrease in inventories		(1.65)	(3.17)
(Increase) / decrease in other non-financial assets		7.42	13.52
Increase in other financial liabilities		(93.05)	(228.92)
Increase in provisions		374.41	(4.80)
Increase / (decrease) in other non-financial liabilities		31.79	(36.09)
Cash (used in) operating activities		**(2,886.67)**	**(6,808.41)**
Income tax paid (net of refunds)		(280.77)	(267.91)
Net cash (used in) operating activities	**(A)**	**(3,167.44)**	**(7,076.32)**
B. Cash flow from investing activities			
Purchase of property, plant and equipment		(1.02)	(141.76)
Sale of property, plant and equipment		1,065.11	0.99
Purchase of investments		(8,619.34)	(8,930.97)
Sale of investments		9,534.15	11,218.57
Withdrawal of Investments from LLP		422.55	(54.00)
Investments in (redemption from) bank deposits		0.42	0.57
Net cash generated from investing activities	**(B)**	**2,401.87**	**2,093.40**
C. Cash flow from financing activities			
Proceeds from / (repayment of) borrowings (net)		4,863.30	4,501.04
Repayment of term loans		(10.84)	(16.91)
Withdrawal of capital by minorities		(387.00)	(27.50)
Dividend paid		(409.13)	(0.24)
Net cash generated from / (used in) financing activities	**(C)**	**4,056.33**	**4,456.39**
Net increase / (decrease) in cash and cash equivalents	**(A+B+C)**	**3,290.76**	**(526.53)**
Cash and cash equivalents as at beginning of the year		3,961.38	1,510.69
Cash and cash equivalents as at end of the year		**7,252.14**	**984.16**

Notes:

(i) The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".

(ii) Cash and cash equivalents comprises of:

Cash on hand	6.02	9.28
Balances with banks		
- In current accounts	1,534.05	672.99
- In unpaid dividend accounts	384.81	15.41
- Bank deposits with original maturity of less than 3 months	4,864.24	13.15
	6,789.12	**710.83**
Add: Other bank balances (excluding bank deposits having maturity more than 3 months)	463.02	273.33
	7,252.14	**984.16**

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Segment wise revenue, results and capital employed for consolidated unaudited results for the Quarter and half year ended 30 September 2022

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Financing and Investment	2,249.52	208.35	4,492.72	2,457.87	6,494.79	14,086.72
	b) Trading	0.41	83.83	237.16	84.24	851.22	1,621.57
	c) Un-allocated	2.99	4.44	315.60	7.43	522.64	831.49
	Net Revenue	**2,252.92**	**296.62**	**5,045.48**	**2,549.54**	**7,868.65**	**16,539.78**
2	**Segment Result**						
	[Profit / (loss) before tax]						
	a) Financing and Investment	1,824.44	(244.46)	4,017.85	1,579.98	5,650.97	11,943.78
	b) Trading	(2.84)	(1.00)	(3.67)	(3.84)	(0.91)	14.90
	c) Un-allocated	(110.43)	37.07	161.99	(73.36)	215.07	(162.09)
	Total	**1,711.17**	**(208.39)**	**4,176.17**	**1,502.78**	**5,865.13**	**11,796.59**

	Particulars	As at		
		30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Audited
3	**Segment Assets**			
	a) Financing and Investment	1,61,966.12	1,47,454.21	1,51,199.85
	b) Trading	662.23	462.13	467.70
	c) Un-allocated	4,153.80	11,618.29	8,018.19
	Total	**1,66,782.15**	**1,59,534.63**	**1,59,685.74**
4	**Segment Liabilities**			
	a) Financing and Investment	15,872.31	13,411.95	10,678.23
	b) Trading	57.82	92.72	97.93
	c) Un-allocated	370.25	577.17	75.40
	Total	**16,300.38**	**14,081.84**	**10,851.56**
5	**Capital Employed**			
	(Segment Assets - Segment Liabilities)			
	a) Financing and Investment	1,46,093.81	1,34,042.26	1,40,521.62
	b) Trading	604.41	369.41	369.77
	c) Un-allocated	3,783.55	11,041.12	7,942.79
	Total	**1,50,481.77**	**1,45,452.79**	**1,48,834.18**

B. Chhawchharia & Co. Chartered Accountants KOLKATA

Kiran Vyapar Limited KOLKATA

Notes to the consolidated unaudited financial results:

1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Holding Company') at their respective meetings held on 29th October 2022.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Rules,2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Auditors have carried out review on the aforesaid consolidated unaudited financial results for the quarter and half year ended 30 September, 2022 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the consolidated unaudited financial results, pertaining to quarter and half year ended 30 September, 2021, has been subjected to review, respectively by the erstwhile auditors of the Company.

4 (i) On consolidated basis, the Group has identified two segments viz. (a) Financing and Investment and (b) Trading; and disclosed these as operating segments. These segments have been identified in accordance with Ind AS 108, 'Operating Segments'.

(ii) Segment revenue, results and other information includes the respective amounts identifiable under each of these segments allocated on a reasonable basis. The items/ information which relate to the Group as a whole and cannot be directly identified with any particular operating segment have been shown separately as unallocable.

5 Previous year/ period figures have been regrouped and rearranged wherever necessary.

6 The review report issued in accordance with Regulation 33 is also available on the website of the Holding Company viz. www.lnbgroup.com.

For **Kiran Vyapar Limited**

Kiran Vyapar Limited KOLKATA

L.N. Bangur
Chairman
(DIN: 00012617)

Place: Kolkata
Date: 29 October 2022

B. Chhawchharia & Co. KOLKATA Chartered Accountants