Symbol of Sentiment & Satisfaction
Since 1962
OLYMPIC TRADE MARK

# OLYMPIC CARDS LTD

59 Years of Service...

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)
Website : www.oclwed.com E-mail : office@oclwed.com
GST No. : 33AAACO3651L1ZH CIN No. : L65993TN1992PLC022521

Mfrs. of : Wedding Cards ❖ Wedding Bags ❖ Greeting Cards ❖ Business Cards ❖ Office Envelopes ❖ Letter Heads ❖ Office Stationery Note Books ❖ Diaries ❖ Calendars ❖ Disposable Cups ❖ Paper Napkins & Plates ❖ Gift Articles ❖ Screen & Offset Printing Materials and etc.

**On-line Filing- Script Code: 534190**

**OCL/BSE/2024-25/94** **February 14, 2025**

The Bombay Stock Exchange Ltd.,
Phirozejeejeebhoy Towers,
25th Floor, Dalal Street, Fort, Mumabi -400 001.

Dear Sirs,

Sub: **Script Code: 534190 - OUTCOME OF BOARD MEETING HELD ON 14.02.2025 – UNAUDITED FINANCIAL RESULTS FOR THE Q.E. 31.12.2024– SUBMITTED.**

***

In pursuance of Regulation 33 read with Regulation 30 of SEBI(LODR)Regulations, 2015 we are attaching herewith the textual matter of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2024 which is scheduled for publication in (i)"Makkal Kural"- in Tamil (ii) "Business Standard - in English". Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on Wednesday, 14th February, 2025. We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015. The Board of Directors also have approved the following:

1.The Board of Directors approved the Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2024.

2.The Board has approved re-appointment of Mr. S. Senthilnathan as Internal Auditors for the year 2024-25 and 2025-26 with the existing remuneration.

3.The Board has approved the Annual Operating Plans and Budgets for the year 2025-26. The Board also approved for incurring Capital Expenditure of not exceeding Rs.10 Lakhs and for incurring Expenditure towards Repairs and Renewals not exceeding Rs.10 Lakhs during the year 2025-26.

4.The Board reviewed the existing various policies and decided to continue them as it is.

5.The Board has carried out performance evaluation of Independent Directors.

6.The Board has carried out performance evaluation of Key Managerial Personnel.

7.GST Dues – For the month of November, 2019 - Rs.2,322,865; December, 2019 - Rs.3,534,603
January, 2020 - Rs.2,366,128; February, 2020 - Rs.2,652,795
March, 2020 - Rs.2,491,918

The company has filed appeal petitions to the concerned authorities in respect of January to March, 2020 and planning to file appeals in respect of November, 2019 and December, 2019.

OLYMPIC CARDS LIMITED Ph: 4292 1000 195, NSC Bose Road, Ch-1.

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8. Employees provident fund was not being remitted within the due date prescribed in the Employees provident fund Act. EPF payable Rs.34,68,613/- (for the period from May 2022 to December, 2024) excluding penalty and interest that will be levied by the concern authorities.

9. Employees State Insurance amount was not paid amounting to Rs.4,17,879/-for the period from July, 2022 to December, 2024) excluding penalty and interest that will be levied by the concern authorities.

10.Tax Deducted at Source (TDS) not filed and not paid from the month of April, 2024 to December, 2024 for Rs.5,89,838/-

The meeting commenced at 12.00 hours concluded at 16.00 hours.Kindly brings this to the attention of members and investors.

Kindly bring this to the attention of members and investors.

Yours faithfully,
For OLYMPIC CARDS LIMITED

Kuppan

OLYMPIC CARDS LIMITED
Ph : 4292 1000
191, NSC Bose Road, Ch-1.

(Dr. S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. F13298

Encl: As above

# OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER,2024

₹ in Lakhs (except for EPS)

| Particulars | Three months ended 31/12/2024 | Previous 3 months ended 30/09/2024 | Corresponding 3 months ended in the previous year 31/12/2023 | Nine months ended 31/12/2024 | Corresponding 9 months ended in the previous year 31/12/2023 | For the Year ended 31/03/2024 |
|---|---|---|---|---|---|---|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| **1. Income from Operations** | | | | | | |
| (a) Net Sales/Income from Operations | 227.40 | 231.39 | 297.94 | 653.81 | 905.63 | 1,149.87 |
| (b) Other Operating Income | - | - | - | - | - | - |
| (c) Other Income | 3.87 | 6.34 | 3.54 | 10.25 | 189.05 | 553.25 |
| **Total Income from operations (net)** | **231.27** | **237.73** | **301.48** | **664.06** | **1,094.68** | **1,703.12** |
| **2. Expenses / Revenue** | | | | | | |
| (a) Cost materials consumed | 81.04 | 53.54 | 119.56 | 206.59 | 315.40 | 378.49 |
| (b) Purchase of Stock in trade | 58.91 | 37.19 | 75.15 | 130.13 | 197.91 | 243.49 |
| (c) Changes in Inventories of finished goods, Work - in progress and stock in trade | 63.71 | 116.93 | 58.04 | 249.88 | 253.79 | 358.87 |
| (d) Employees benefit expenses | 30.56 | 28.42 | 45.64 | 92.18 | 123.37 | 152.03 |
| (e) Finance Costs | 37.87 | 35.87 | 66.22 | 120.41 | 198.86 | 234.79 |
| (f) Depreciation and amortisation expenses | 33.19 | 33.28 | 39.26 | 99.36 | 115.58 | 151.94 |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) | **42.39** | **39.48** | **45.27** | **118.83** | **153.48** | **298.43** |
| (a) Rent Paid | 19.59 | 19.59 | 16.79 | 58.77 | 55.37 | 78.29 |
| (b) Electricity charges | 9.25 | 7.22 | 10.87 | 22.05 | 28.38 | 36.09 |
| (c) Delivery Charges | 0.08 | 0.07 | 0.10 | 0.21 | 0.28 | 0.39 |
| (d) Loss on Sale of Plant | 0.77 | - | 3.54 | 0.77 | 25.93 | 25.92 |
| (e) Loss of Sale of Land and Building | - | | - | - | - | 25.39 |
| (f) Loss of Sale of Vehicle | - | 0.15 | - | 0.15 | - | - |
| (g) Others | 12.70 | 12.45 | 13.97 | 36.88 | 43.52 | 132.35 |
| **Total Expenses** | **347.67** | **344.70** | **449.14** | **1,017.37** | **1,358.39** | **1,818.04** |
| 3. Profit /(Loss) before Exceptional Items (1 - 2 ) | (116.40) | (106.97) | (147.66) | (353.31) | (263.71) | (114.92) |
| 4. Exceptional items | - | - | - | - | - | - |
| 5. Profit/ (Loss) before Tax (3+4) | (116.40) | (106.97) | (147.66) | (353.31) | (263.71) | (114.92) |
| 6. Tax expense | (2.10) | (16.76) | (28.65) | (7.64) | 24.14 | (12.40) |
| 7. Net Profit (+)/ Loss (-) after Tax ( 5 - 6 ) | **(114.30)** | **(90.21)** | **(119.01)** | **(345.67)** | **(287.85)** | **(102.52)** |
| 8. Other Comprehensive Income / (Loss) | - | - | - | - | - | - |
| (a) Items that will not be reclasified subsequently to Profit or Loss | - | - | - | - | - | - |
| (b) Remeasurement of net defined benefit Liability / Asset | - | - | - | - | - | - |
| 9. Total Comprehensive income for the period (7 + 8 ) (Comprising Profit / (Loss) and other comprehensive income for the period) | (114.30) | (90.21) | (119.01) | (345.67) | (287.85) | (102.52) |
| 10.Paid-up equity share capital (Face Value Rs.10/- each) | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 |
| 11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year | - | - | - | - | - | (1,060.31) |
| 12(i) Earnings Per Share (1,63,08,700 of `10/-each) (not annualised) a) Basic (In Rs.) | (0.70) | (0.55) | (0.73) | (2.12) | (1.76) | (0.63) |
| b) Diluted (In Rs.) | (0.70) | (0.55) | (0.73) | (2.12) | (1.76) | (0.63) |
| See accompanying note to the Financial Results *Applicable in the case of consolidated results. | | | | | | |

**NOTES:**

1. The entire operations of the Company relate to only one segment viz; Manufacturing and Trading .
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
3. The unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 14th February 2025. The Listed review of the same have been carried out by the statutory auditors of the company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacturing and trading of wedding cards and related services.
5. The impact of changes if any arising on enactment of Code of Social Security 2020 will be assesed by the Company after the effective date of the same and the rules thereunder are notified.
6. The Financial results are available for viewing on the Company's website: www.olympicweddingcards.com and on the website of the Stock Exchange- BSE limited: www.bseindia.com
7. Figures of the previous periods/quarter have been regrouped/reclassified wherever considered necessary to confirm to the classification of current period.

For SUBRAMANIAN & ASSOCIATES

Partner

**Place: Chennai**
**Dated: 14th February, 2025**

**For and on behalf of Board of Directors of**
**OLYMPIC CARDS LIMITED**

**N Mohamed Faizal**
**Managing Director**

# OLYMPIC CARDS LIMITED

**Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.**
**Tel: 044 42921000, Web site: www.oclwed.com; Email: office@oclwed.com**
**CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH**

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

**( Rs. in Lakhs Except EPS)**

| Sl NO. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31/12/2024 (Unaudited) | 30/09/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31/12/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31/03/2024 (Audited) |
| 1 | Total Income from Operations (net) | 231.27 | 237.73 | 301.48 | 664.06 | 1094.68 | 1703.12 |
| 2 | Net Profit / (Loss) for the period (Before Tax and Exceptional Items) | (116.40) | (106.97) | (147.66) | (353.31) | (263.71) | (114.92) |
| 3 | Net Profit / (Loss) for the period before Tax (After Exceptional items) | (116.40) | (106.97) | (147.66) | (353.31) | (263.71) | (114.92) |
| 4 | Net Profit/ (Loss) for the period after tax (after Exceptional items) | (114.30) | (90.21) | (119.01) | (345.67) | (287.85) | (102.52) |
| 5 | Reserves (excluding revaluation reserve as shown in the Audited Balance Sheet of previous year | - | - | - | - | - | (1060.31) |
| 6 | Equity Share Capital (Face Value Rs.10/- | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 | 1,630.87 |
| 7 | Earning Per Share (not Annualised) (Face value of Rs.10/- per Share) | | | | | | |
| | -Basic Rs. | (0.70) | (0.55) | (0.73) | (2.12) | (1.76) | (0.63) |
| | -Diluted Rs. | (0.70) | (0.55) | (0.73) | (2.12) | (1.76) | (0.63) |

**Note:**

1. The above is an extract of the detailed format of Financial Results for the quarter/nine months ended 31st December 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly/nine months ended Financial Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.oclwed.com.

Place : Chennai
Dated: February 14, 2025

For and on behalf of the Board of Directors of
Olympic Cards Limited

For SUBRAMANIAN & ASSOCIATES

Partner

N. Mohamed Faizal
Managing Director

OLYMPIC CARDS LIMITED Ph: 4292 1000 195, NSC Bose Road, Ch-1.

INDIA
**SUBRAMANIAN & ASSOCIATES**
**Chartered Accountants**

Phone : 044 - 2371 8646
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www.camani.in

*Old No. 138/4, (New No. 51/4), Vailuvar Street, Vasudevan Nagar, Jafferkhanpet, Ashok Nagar, Chennai - 600 083.*

Date : 14/2/2025

**INDEPENDENT AUDITORS' REVIEW REPORT**
**on the Quarterly Unaudited Financial Results of Olympic Cards Limited**
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors**
**Olympic Cards Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Olympic Cards Limited ("the Company") for the quarter ended 31st December 2024. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by the SEBI.

2. The Interim Financial Information, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on these Statements based on our review.

3. We conducted our review in accordance, with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SUBRAMANIAN & ASSOCIATES
CHENNAI
600 083

INDIA
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**Chartered Accountants**

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Old No. 138/4, (New No. 51/4), Valluvar Street, Vasudevan Nagar, Jafferkhanpet, Ashok Nagar, Chennai - 600 083.

Date : 14/2/2025

4. Based on our review conducted. as stated in paragraph 3 above, nothing has come to our attention that causes' us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramanian and
Associates
Chartered Accountants
Firm Regn No. 012360s

SUBRAMANIAN & ASSOCIATES * CHENNAI 600 083 * Chartered Accountants

Kamalesh B
Partner
Membership No. 245976
UDIN: 25245976BMIPHB1273

Place: Chennai
Date: 14th February 2025