August 12, 2024

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 *Scrip Code: 542367*	**National Stock Exchange of India Limited** Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 *Scrip Symbol: XELPMOC*

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Xelpmoc Design and Tech Limited was held on today i.e., August 12, 2024, at 03:30 p.m. and concluded at 04:45 p.m. and the Board has considered and approved the following businesses:

1. The Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2024.

2. Considered and approve the proposal of participate in buy back offer of Mayaverse Inc, Associate entity, to the extent of entire 2500 shares held in Mayaverse Inc and subsequent to acceptance of such shares, Mayaverse Inc, cease to be Associate entity of the Company.

The details of changes as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-A.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

Vaishali Kondbhar
(Company Secretary & Compliance Officer)

XELPMOC DESIGN AND TECH LIMITED
Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030
Corporate Office: 12th Floor, My Home Twitza, Plot No.30/A, Sy No 83/1, Raidurg Village, Serilingampally Mandal, Rangareddy (D) - 500081
CIN NO: L72200KA2015PLC082873 | Website: www.xelpmoc.in | Email: hello@xelpmoc.in | Mob. No: (+91) 6364316889
Bengaluru | Hyderabad | Mumbai

Annexure A

Sr. No.	Particulars	Mayaverse Inc, USA
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such Associate Entity during the last financial year (i.e. March 31, 2024)	Revenue - NIL which is 0.00 % of Total Consolidated Revenue Net Worth – Nil & 0%. Being an Associate entity, Consolidation was not done line by line basis and only share of profit/loss in considered in consolidation.
2.	Date on which the agreement for sale has been entered into;	12th August, 2024
3.	The expected date of completion of sale/disposal;	Expected to be completed on or before September 30, 2024.
4.	Consideration received from such sale/disposal;	2500 shares of par value $0.001 at price of $53.75 per share aggregating to $134,375
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Company participate in buy back offer of Mayaverse Inc, Associate entity, to the extent of entire 2500 shares, accordingly Mayaverse Inc, incorporated under the General Corporation Law of the State of Delaware, United States, having its registered office at 838 Walker Road, Suite 21-2, Dover, Kent-19904, is a buyer for aforesaid transaction, falls under Group Companies and subsequent to acceptance of such shares, Mayaverse Inc, cease to be Associate entity of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, same is done at "arm's length".
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



JHS & Associates LLP
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended 30 June 2024 o f the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Xelpmoc Design and Tech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Xelpmoc Design and Tech Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The exceptional item of Rs. 9,486.76 reflects an impairment loss recognized for an associate due to the buyback of its 2500 shares at price of $53.75 per share during the quarter ending June 30, 2024.

For JHS & Associates LLP
Chartered Accountants
ICAI Firm's Registration No.133288W / W100099

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CA. Taher .A. Pepermintwala
Partner
Membership No.:135507
UDIN: 24135507BKBNWZ8617
Place: Mumbai
Dated: 12th August, 2024

DocUUID : d677342e-4d52-4c81-9aa6-5d4e43aabe41

JHS & Associates LLP
Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Xelpmoc Design and Tech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Xelpmoc Design and Tech Limited ("the Parent") and its subsidiary and its share of net loss after tax and total comprehensive loss of its subsidiaries (the Parent and its subsidiaries referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of the Entity	Relationship
1	Xelpmoc Design and Tech Limited	Parent
2	Signal Analytics Private Limited	Subsidiary Company
3	Xelpmoc Design and Tech UK Limited	Wholly Owned Subsidiary Company
4	Soultrax studios Private Limited	Step Down Subsidiary Company
5	Xperience India Private Limited	Associate Company
6	Mayaverse Inc	Associate Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiaries and associates included in the consolidated unaudited financial results, whose interim financial results reflect total Income of Rs. 1,166.94 (In '000), total net loss after tax of Rs. 4,260.96 (In '000) and total comprehensive loss of Rs. 4,260.43 (In'000) for the quarter ended June 30, 2024 in respect of the subsidiaries and Group's share of net loss after tax of Rs. 8.60 (In '000) and total comprehensive loss of Rs. 8.60 (In '000) in respect of the associates for the quarter ended 30 June 2024, as considered in the consolidated unaudited financial results.

   Further, the amount of Rs. 1,113.27 (in '000) presented under exceptional items represents an adjustment for the subsidiary's loss for the quarter ended June 30, 2024, against for the impairment loss recorded as of March 31, 2024 and Rs. (9,060.61) (in '000) reflects an impairment loss recognized for an associate due to the buyback of its 2500 shares at price of $53.75 per share during the quarter ending June 30, 2024. Net Exceptional Item reflects Rs. (7,947.34) (in '000) during the quarter.

   These interim financial results have been reviewed by other auditors/management whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our opinion on the Statement is not modified in respect of the above matters.

7. We have conducted limited review of the interim financial results of one associate included in the consolidated unaudited financial results, whose financial results includes the Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended 30 June 2024, as considered in the consolidated unaudited financial results, in respect of an associate.

For JHS & Associates LLP
Chartered Accountants
ICAI Firm's Registration No.133288W / W100099

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CA. Taher .A. Pepermintwala
Partner
Membership No.:135507
UDIN: 24135507BKBNXA2986
Place: Mumbai
Dated: 12th August, 2024

DocUUID : b2ae7388-56b0-4f17-bdaf-7f3a2bb8e0e3

XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

Statement of standalone financial results for the quarter ended June 30, 2024

(Rupees in 1000's except per share data)

SL. NO.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from Operations	6,340.20	10,443.15	21,752.96	64,748.47
	b) Other Income	1,792.67	3,438.13	3,096.47	13,523.25
	Total Income (a +b)	**8,132.87**	**13,881.28**	**24,849.43**	**78,271.72**
2	**Expenses**				
	a) Employee benefits expense	18,818.30	22,500.59	27,191.75	69,032.26
	b) Finance costs	372.40	449.99	484.86	2,061.38
	c) Depreciation and amortization expenses	4,542.91	4,725.40	4,934.46	19,735.95
	d) Other expenses	10,466.73	32,563.83	16,427.66	85,177.80
	Total expenses (a + b + c + d)	**34,200.34**	**60,239.81**	**49,038.73**	**176,007.39**
3	**Profit Before Exceptional Items and Tax (1-2)**	**(26,067.47)**	**(46,358.53)**	**(24,189.30)**	**(97,735.67)**
4	Exceptional Items	(9,486.76)	-	-	-
5	**Profit before tax (3+4)**	**(35,554.23)**	**(46,358.53)**	**(24,189.30)**	**(97,735.67)**
6	**Tax Expense**				
	Current tax	-	-	-	-
	Deferred tax	(96.45)	(2,520.17)	7,195.91	3,567.76
	Total Tax expense	**(96.45)**	**(2,520.17)**	**7,195.91**	**3,567.76**
7	**Profit for the period (5-6)**	**(35,457.78)**	**(43,838.35)**	**(31,385.21)**	**(101,303.43)**
8	**Other Comprehensive income**				
	Items that will be reclassified to profit or loss				
	a) Remeasurement of Defined benefits plan	-	71.86	-	71.86
	b) Income tax relating to these items	-	(18.08)	-	(18.08)
	Items that will not be reclassified to profit or loss				
	a) Net gain/(loss) on disposal of Equity Instrument	13,605.66	480.07	-	480.07
	b) Net (loss)/gain on FVTOCI of investments	-	34,211.38	-	139,982.16
	c) Income tax relating to these items	-	(7,477.60)	-	(28,086.12)
	Other Comprehensive income for the period (net of taxes)	**13,605.66**	**27,267.63**	**-**	**112,429.89**
9	**Total Comprehensive income for the period (7+8)**	**(21,852.12)**	**(16,570.72)**	**(31,385.21)**	**11,126.46**
10	Paid-up equity share capital (face value of Rs. 10 per share)	147,079.93	146,284.13	145,284.13	146,284.13
11	Reserves i.e. Other equity				452,175.69
12	Earnings Per Share (EPS)				
	(a) Basic (Rs)	(2.41)	(3.00)	(2.16)	(6.96)
	(b) Diluted (Rs)	(2.37)	(2.95)	(2.10)	(6.81)

**EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024, and quarter ended June 30, 2023*

Please see the accompanying notes to the standalone financial results.

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Notes:

1. The above financial results of the Company for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2024.

2. The standalone financial results of the Company for the quarter ended June 30, 2024 are available on the National Stock Exchange website (URL: www.nseindia.com), the BSE (URL: www.bseindia.com), and on the Company's website (URL: www.xelpmoc.in).

3. The above financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

4. During the quarter ended June 30, 2024, the Company has issued and allotted 79,580 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to this allotment the Paid-up Capital of the Company stand increased to Rs.14,70.79,930 comprising of 1,47,07,993 Equity Shares of face value Rs.10/- each.

5. Retirement and Other staff benefits are provided for the quarter ended June 30 2024 has been calculated on an estimated basis.

6. During the quarter, the company sold investments in Fortigo and Rype and received Rs. 130 Lakhs and Rs. 6 Lakhs respectively which was fully provided for. This resulted in an overall gain of Rs. 136 Lakhs.

7. The exceptional item of Rs. 94.86 lakhs reflect an impairment loss recognized for an associate due to the buyback of its 2,500 shares at price of $53.75 per share during the quarter ending June 30, 2024.

8. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

9. The Company is required to disclose segment information based on the 'management approach' as defined in Ind AS 108 - Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Company, the CODM reviews the results of the Company as a whole as the Company is primarily engaged in the business of software development services. Accordingly, the Company is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these standalone financial results.

10. The principal business of the company is to provide technology services and solutions, the company does not fall in to the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.

11. The company does not have any exceptional items to report for the above period.

12. The statutory auditors of the Company have issued an unmodified review report for the quarterly standalone results of the company.

13. The figures for the quarter ended June 30, 2024, and June 30, 2023, were subjected to limited review. The figures for the quarter ended March 31,2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024, and the unaudited published year to date figure upto December 31, 2023.

14. The Board of Directors at their meeting have not recommend any dividend.

15. The Company does not have any exceptional items to report.

16. Previous quarter/ year figures are regrouped and reclassified wherever necessary.

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17. Investor complaints:

Investor Complaints pending at the beginning of the quarter – Nil.
Received during the quarter – Nil.
Disposed during the quarter – Nil, and
Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

Xelpmoc Design and Tech Limited

Srinivas Koora
Whole Time Director & Chief Financial Officer
(DIN: 07227584)

Place: Hyderabad
Date: August 12, 2024

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XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.
CIN: L72200KA2015PLC082873

Statement of consolidated financial results for the quarter ended June 30, 2024

(Rupees in 1000's except per share data)

SL. NO.	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	**Income**				
	a) Revenue from Operations	7,283.21	9,115.58	23,102.96	64,700.37
	b) Other Income	1,897.10	3,862.66	3,619.93	15,097.95
	Total Income (a +b)	**9,180.32**	**12,978.24**	**26,722.89**	**79,798.32**
2	**Expenses**				
	a) Purchase of Stock In Hands	-	1.40	-	4.99
	b) Employee benefits expense	22,368.08	25,952.25	30,700.63	81,660.43
	c) Finance costs	372.40	449.99	484.86	2,061.38
	d) Depreciation and amortization expenses	4,888.34	5,103.78	5,190.13	20,889.82
	e) Other expenses	12,989.06	34,299.40	21,349.60	100,017.09
	Total expenses (a + b + c + d)	**40,617.87**	**65,806.82**	**57,725.22**	**204,633.71**
3	**Profit before Exceptional Items, share of net profits of investments accounted for using equity method and tax (1-2)**	**(31,435.56)**	**(52,828.58)**	**(31,002.33)**	**(124,835.39)**
4	Share of Net Profit / (Loss) of Associates and Joint Ventures accounted using Equity method	(8.60)	(71.85)	(8.59)	(417.55)
5	**Profit/(loss) before Exceptional Items and Tax (3+4)**	**(31,444.16)**	**(52,900.43)**	**(31,010.92)**	**(125,252.94)**
6	**Exceptional Items**	(7,947.34)	(10,029.94)	-	(10,029.94)
7	**Profit Before Tax (5+6)**	**(39,393.50)**	**(62,930.37)**	**(31,010.92)**	**(135,282.88)**
8	**Tax Expense**				
	Current tax	-	-	-	-
	Deferred tax	(96.45)	(2,520.18)	7,195.91	3,567.76
	Total Tax expense	**(96.45)**	**(2,520.18)**	**7,195.91**	**3,567.76**
9	**Profit for the period (7-8)**	**(39,297.05)**	**(60,410.19)**	**(38,206.83)**	**(138,850.64)**
10	**Other Comprehensive income**				
	Items that will be reclassified to profit or loss				
	a) Remeasurement of Defined benefits plan	-	71.85	-	71.85
	b) Income tax relating to these items	-	(18.08)	-	(18.08)
	c) Exchange differences on translation of Foreign Operations	0.54	0.44	(23.60)	(17.11)
	Items that will not be reclassified to profit or loss				
	a) Net gain/(loss) on disposal of Equity Instrument	13,605.66	480.07	-	480.07
	b) Net (loss)/gain on FVTOCI of investments	-	34,211.38	-	139,982.16
	c) Income tax relating to these items	-	(7,477.60)	-	(28,086.12)
	Other Comprehensive income for the period (net of taxes)	**13,606.20**	**27,268.06**	**(23.60)**	**112,412.77**
11	**Total Comprehensive income for the period (9+10)**	**(25,690.85)**	**(33,142.13)**	**(38,230.43)**	**(26,437.87)**
12	**Profit / (Loss) attributable to**				
	Owner of Company	(39,085.44)	(58,166.83)	(36,650.86)	(132,722.07)
	Non- Controlling interests	(211.60)	(2,243.36)	(1,555.97)	(6,128.57)
		(39,297.04)	**(60,410.19)**	**(38,206.83)**	**(138,850.64)**
13	**Total Comprehensive Income attributable to**				
	Owner of Company	(25,479.25)	(30,898.78)	(36,674.46)	(20,309.30)
	Non- Controlling interests	(211.60)	(2,243.35)	(1,555.97)	(6,128.56)
		(25,690.85)	**(33,142.13)**	**(38,230.43)**	**(26,437.86)**
14	Paid-up equity share capital (face value of Rs. 10 per share)	147,079.93	146,284.13	145,284.13	146,284.13
15	Reserves i.e. Other equity				448,703.84
16	Earnings Per Share (EPS)				
	(a) Basic (Rs)	(2.67)	(4.13)	(2.63)	(9.54)
	(b) Diluted (Rs)	(2.63)	(4.06)	(2.56)	(9.34)

**EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024, and quarter ended June 30, 2023*

Please see the accompanying notes to the consolidated financial results

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XELPMOC DESIGN AND TECH LTD.

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Notes:

1. The unaudited consolidated financial results of the Group for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2024.

2. The unaudited consolidated financial results of the Group for the quarter and half year ended June 30, 2024 are available on the National Stock Exchange website (URL: www.nseindia.com), the BSE (URL: www.bseindia.com), and on the parent company's website (URL: www.xelpmoc.in).

3. The consolidated unaudited financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110 Consolidated Financial Statements.

4. The Consolidated financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

5. During the quarter ended June 30, 2024, the parent Company has issued and allotted 79,580 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to this allotment the Paid-up Capital of the Company stand increased to Rs.14,70,79,930 comprising of 1,47,07,993 Equity Shares of face value Rs.10/- each.

6. During the quarter, the company sold investments in Fortigo and Rype and received Rs. 130 Lakhs and Rs. 6 Lakhs respectively which was fully provided for. This resulted in an overall gain of Rs. 136 Lakhs.

7. The amount of Rs. 11.13 Lakhs presented under exceptional items represents an adjustment for the subsidiary's loss for the quarter ended June 30, 2024, against the impairment loss recorded as of March 31, 2024.

8. The exceptional item of Rs. 90.60 Lakhs reflects an impairment loss recognized for an associate due to the buyback of its 2,500 shares at price of $53.75 per share during the quarter ending June 30, 2024

9. Retirement and Other staff benefits are provided for the quarter ended June 30 2024 has been calculated on an estimated basis.

10. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

11. The Group is required to disclose segment information based on the 'management approach' as defined in Ind AS 108 - Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Group, the CODM reviews the results of the Group as a whole as the Group is primarily engaged in the business of software development services. Accordingly, the Group is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these consolidated financial results.

12. The principal business of the Group is to provide technology services and solutions, the Group does not fall in to the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.

13. The Group does not have any exceptional items to report for the above period.

14. The statutory auditors of the Group have issued an unmodified report for the quarterly consolidated results of the Group.

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15. The figures for the quarter ended June 30, 2024 and June 30, 2023, were subjected to limited review. The figures for the quarter ended March 31,2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and the unaudited published year to date figure upto December 31, 2023.

16. The Board of Directors at their meeting have not recommend any dividend.

17. Previous quarter/ year figures are regrouped and reclassified wherever necessary.

18. Investor complaints:

    Investor Complaints pending at the beginning of the quarter – Nil,
    Received during the quarter – Nil,
    Disposed during the quarter – Nil, and
    Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

Xelpmoc Design and Tech Limited

Srinivas Koora
Whole Time Director & Chief Financial Officer
(DIN: 07227584)

Place: Hyderabad
Date: August 12, 2024

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