DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555

ISO 9001, ISO 14001 and OHSAS 18001 Certified Company

Registered Office : 10 Middleton Row, Kolkata 700 071, India
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626
Fax : +91(33) 2217-2751, E-mail : info@dhpindia.com

Ref : 19(B)(C)/ 29119

03/11/2020

To

1) The Secretary
The Calcutta Stock Exchange Ltd. [Securities Code : 10014058]
7, Lyons Range, Kolkata - 700 001.

2) The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Re : DHP INDIA LIMITED

Sub : Sending of outcome of today's Board Meeting dated 03/11/2020 for approval of Unaudited Accounts with limited review by statutory auditors for the Second Quarter & First Half-year ended 30/09/2020 as per Regulation 33 of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

The members of the Audit Committee of DHP INDIA LTD and the Board of Directors of DHP INDIA LTD, both have approved the Unaudited Financial Results (with limited review by statutory auditors) for the Second Quarter ended 30/09/2020 (from 01/07/2020 to 30/09/2020) and First Half-year ended 30/09/2020 (from 01/04/2020 to 30/09/2020) on today's Audit Committee Meeting & Board Meeting i.e. 03/11/2020 at 11.00 A.M. and 11.30 A.M. respectively as per Annexure - "I" &"IX" of Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS. Details of Financial Accounts , Cash Flow Statements and Statements of Affairs etc. attached in a separate sheet.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,
FOR DHP INDIA LIMITED

(CA Ashok Kumar Singh)
Chief Financial Officer

Enclosed : As Stated

Factory : Dhulagarh Industrial Park, P.O. Kanduah, P.S. Sankrail, N.H.-6, Howrah 711 302, West Bengal
Tel : +91(33) 2661-7785, Fax : +91(33) 2661-7786

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CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

To

Ref : 19(B)(C)/ 29119

1) The Secretary, The Calcutta Stock Exchange Ltd. [Securities Code : 14058), Kolkata

2) The General Manager/Asst.General Manager, Bombay Stock Exchange Limited., [Securities Code : 531306], Mumbai

03/11/2020

ANNEXURE - "I" & "IX"

Dear Sir, Re: DHP INDIA LIMITED [Issuer ID : INE 590D 01016]

Sub: Sending of Unaudited Standalone Ind AS Financial Results (with limited review by statutory auditors) for the Second Quarter & First Half-year ended : 30-09-2020.

The Members of the Audit Committee of DHP India Ltd. and the Board of the Directors of DHP India Ltd. approved the Unaudited (with limited review by statutory auditors) Standalone Ind AS Financial Results for the Second Quarter & First half-year Ended 30-09-2020 at 11.00 A.M. & 11.30 A.M. on today's meeting Dt. 03-11-2020, respectively.

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-year/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/09/2020	Preceeding Quarter ended on 30-06-2020	Corresponding Quarter ended in the previous year on 30-09-2019	Current Half-year ended on 30/09/2020	Corresponding Half-year ended on 30-09-2019	Previous Year ended on 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED : QUARTER/HALF-YEAR/YEAR							
1	**Revenue from Operations**						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1561.93	697.28	1130.94	2259.21	2351.12	4787.28
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	173.31	34.59	246.08	207.90	489.26	859.29
	Gross Revenue from Operations (a+b)	1735.24	731.87	1377.02	2467.11	2840.38	5646.57
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	22.66	---	24.67	22.66	50.92	93.56
	Net Revenue from Operations (net of GST)	1712.58	731.87	1352.35	2444.45	2789.46	5553.01
2	**Other Income / (-) Loss**	14.59	(8.62)	71.20	5.97	95.34	368.55
3	**Total Income (1+2)**	1727.17	723.25	1423.55	2450.42	2884.80	5921.56
4	**Expenses**						
	(a) Cost of Materials Consumed	931.17	301.35	685.32	1232.52	1447.10	2835.75
	(b) Purchase of Stock-in-Trade	---	---	---	---	---	---
	(c) Changes in Inventories of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	32.06	83.43	2.60	115.49	47.47	(151.30)
	(d) Excise Duty	---	---	---	---	---	---
	(e) Employees Benefits Expense	252.62	192.42	245.45	445.04	458.05	898.27
	(f) Finance Costs	0.01	3.16	5.74	3.17	13.90	19.88
	(g) Depreciation / Amortisation Expenses	47.41	40.06	40.80	87.47	80.50	175.38
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	---	---	---	---	---	29.71
	(i) Other Expenses	99.56	87.67	160.53	187.23	330.66	646.49
	Total Expenses (a+b+c+d+e+f+g+h+i)	1362.83	708.09	1140.44	2070.92	2377.68	4454.18
5	**Profit Before Exceptional Items and Tax (3-4)**	364.34	15.16	283.11	379.50	507.12	1467.38
6	*Exceptional Items (Refer Note 3)*						
	(Income from appreciation) / Loss due to dimunation in Value of Mutual Fund on Fair Market Value due to COVID-19 pandemic considered as Exceptional Items	(231.24)	(742.26)	---	(973.50)	---	973.50
	Add/(Less) : Provision for Deferred Tax Liability/(Assets) on such Exceptional items	52.02	89.13	---	141.15	---	(141.15)
	Net of Tax of Exceptional Items (Income) /Loss Charged to P & L A/c.	(179.22)	(653.13)	---	(832.35)	---	832.35
7	**Profit / (Loss) Before Tax and After Exceptional Items (5-6)**	543.56	668.29	283.11	1211.85	507.12	635.03
8	Tax Expense :-						
	(a) Current Income Tax	93.81	6.15	56.66	99.96	122.06	318.13
	(b) Net of Deferred Tax (Liabilities) / Assets	(1.48)	(1.06)	2.76	(2.54)	1.59	7.77
	Total Tax Expense (a+b)	92.33	5.09	59.42	97.42	123.65	325.90
9	**Profit for the Period After Tax but before the Exceptional Items (5-8)**	272.01	10.07	223.69	282.08	383.47	1141.48
10	**Profit/(Loss) for the Period After Tax and also after the Exceptional Items (7-8)**	451.23	663.20	223.69	1114.43	383.47	309.13
11	Other Comprehensive Income/(Losses) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised Gain/(Losses) on Valuation of Fair Market Value of Investments	185.07	---	(143.23)	185.07	(127.79)	(473.22)
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax Assets/(Liability) on Other Comprehensive Income/Losses	(13.54)	---	8.59	(13.54)	2.78	11.24
	B (i) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---	---
	Net of Other Comprehensive Income/(Losses) [A(i)+A(ii)+B(i)+B(ii)]	171.53	---	(134.64)	171.53	(125.01)	(461.98)
12	Total Comprehensive Income/(Losses) for the period (10+11) (Comprise Profit and Other Comprehensive Income for the Period)	622.76	663.20	89.05	1285.96	258.46	(152.85)
13	Earning per equity share-Rs.10/- each (Profit After Tax before Exceptional Items) :-						
	(a) Basic	9.07	0.34	7.46	9.40	12.78	38.05
	(b) Diluted	9.07	0.34	7.46	9.40	12.78	38.05
14	Earning per equity share-Rs.10/- each (Profit After Tax and after Exceptional items) :-						
	(a) Basic	15.04	22.11	7.46	37.15	12.78	10.30
	(b) Diluted	15.04	22.11	7.46	37.15	12.78	10.30
15	**Paid up Equity Share Capital, Equity Shares of Rs.10/- each**	300.00	300.00	300.00	300.00	300.00	300.00
16	**Other Equity excluding revaluation Reserve**	N.A.	N.A.	N.A.	N.A.	N.A.	6552.18
17	**Net Worth (including Retained Earning)**	N.A.	N.A.	N.A.	N.A.	N.A.	6852.18
18	**Debt Service Coverage Ratio**	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
19	**Interest Service Coverage Ratio**	36435.00	5.80	50.32	120.72	37.48	74.81
20	**Debt-Equity Ratio**	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

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ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg. 47(1)(b) of the SEBI (LODR) Reg., 2015 of the Unaudited Cash Flow Ind AS Statement of The First Half-Year Ended : 30th September, 2020 Rs. In lakhs

PARTICULARS	As at Current Half-Year ended on 31-03-2020 (Unaudited)	As at Previous Half-Year ended on 30/09/2019 (Unaudited)	As at Previous Year ended on 31/03/2020 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Exceptional Items and tax	**379.50**	**507.12**	**1467.38**
Adjustment for :			
Depreciation and amortisation expense	**87.47**	80.50	**175.38**
Finance Costs (for Separate Consideration)	**3.17**	13.90	**19.88**
(Profit) on Sale of Fixed Assets (for Separate Consideration)	**---**	(0.50)	**(164.89)**
(Less)/Add : Provision for Gratuity written back Credited (-)/ Actual Provision Debited	**---**	---	**(37.80)**
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	**---**	(30.34)	**(55.20)**
(Less) : Interest Income (for Separate Consideration)	**(1.07)**	(1.23)	**(2.54)**
Operating Profit before Working Capital Changes	**469.07**	**569.45**	**1402.21**
Changes in Working Capital :			
Adjustment for (increase)/decrease in operating assets :-			
Inventories	**(44.97)**	103.17	**(110.00)**
Trade Receivables	**(238.01)**	269.68	**304.44**
Other Financial Assets	**(158.12)**	(45.44)	**75.38**
Adjustment for increase/(decrease) in operating liabilities :-			
Trade Payables	**64.04**	38.76	**132.78**
Other Financial Liabilities (Unclaimed Dividend)	**75.00**	1.18	**0.56**
Other Current Liabilities (excluding Gratuity provision)	**(5.29)**	(26.89)	**(22.36)**
Cash Generated from Operations	**161.72**	**909.91**	**1,783.01**
Net Income Tax (Paid)	**(106.52)**	**(201.81)**	**(323.28)**
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**55.20**	**708.10**	**1,459.73**
B CASH FLOW (USED IN) INVESTING ACTIVITIES			
Interest Income	**1.07**	1.23	**2.54**
Sale of Fixed Assets	**---**	0.50	**655.29**
(Less) : Investment in Acquition of Property, Plant & Machinery (Fixed Assets)	**(45.16)**	(108.83)	**(207.98)**
Current Investment not considered as cash and cash Equivalent :-			
(a) (Less) : Investment of Mutual Fund	**(209.99)**	(490.00)	**(1,715.00)**
(b) Net of Sale Proceeds from Redemption of Mutual Fund	**---**	161.11	**680.98**
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	**(254.08)**	**(435.99)**	**(584.17)**
C CASH FLOW (USED IN) FINANCING ACTIVITIES			
Net Increase/(Decrease) in Borrowings (Working Capital)	**(189.92)**	(83.48)	**(112.90)**
(Less) : Payment of Dividend and Dividend Tax	**(75.00)**	(90.42)	**(90.42)**
(Less) : Finance Cost	**(3.17)**	(13.90)	**(19.88)**
NET CASH FLOW (USED IN) FINANCING ACTIVITIES (C)	**(268.09)**	**(187.80)**	**(223.20)**
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	**(466.97)**	**84.31**	**652.36**
Cash and Cash Equivalent at the Beginning of the Year/Period	**688.57**	**36.21**	**36.21**
Cash and Cash Equivalent at the End of the Period	**221.60**	**120.52**	**688.57**

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ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg. 47(1)(b) of the SEBI (LODR) Reg., 2015 of the Unaudited Half-year ended Standalone Ind AS Statement of Assets and Liabilities : 30th September, 2020 Rs. in lakhs

	STANDALONE STATEMENT OF ASSETS AND LIABILITIES Particulars	As at Current Half-Year ended on 30-09-2020 (Unaudited)	As at Previous Year ended on 31/03/2020 (Audited)
A	ASSETS		
	1 Non-Current Assets		
	(a) Property, Plant and Equipment	999.65	1041.96
	(b) Deferred Tax Assets/Liabilities(-) (Net)	3.91	156.06
	Total Non-Current Assets	1003.56	1198.02
	2 Current Assets		
	(a) Inventories	1300.38	1255.41
	(b) Financial Assets :-		
	(i) Investments	5290.06	3921.50
	(ii) Trade Receivables	625.67	387.66
	(iii) Cash & Cash Equivalents	221.60	688.57
	(iv) Other Financial Assets	289.11	130.99
	(c) Other Current Assets / (Liabilities)	25.00	25.00
	Total Current Assets	7751.82	6409.13
	TOTAL ASSETS	8755.38	7607.15
B	EQUITY & LIABILITIES		
	1 Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	7763.14	6552.18
	Total Equity	8063.14	6852.18
	2 Liabilities		
	Total Non-Current Liabilities	----	----
B	EQUITY & LIABILITIES		
	Current Liabilities		
	(a) Financial Liabilities :-		
	(i) Borrowings	10.08	200.00
	(ii) Trade Payables	405.74	341.70
	(iii) Other Financial Liabilities	79.65	4.65
	(b) Current Tax Liabilities (Net of Adv. Tax)	55.03	61.59
	(c) Other Current Liabilities	141.74	147.03
	Total Current Liabilities	692.24	754.97
	Total Liabilities	692.24	754.97
	TOTAL EQUITY & LIABILITIES	8755.38	7607.15

Notes :

1) The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 3rd November, 2020.

2) The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Unaudited Financial Results of Second Quarter and First half-year ended 30th September, 2020.

3) The outbreak of Coronavirus (COVID-19) pandemic globaly and in India is causing significant distrurbance and slowdown of economic activity. In view of the lock-down declared across the country by the Central/State Government from 22nd March 2020, the Company's operations were adversely impacted. The operations have been resumed in a phased manner from May, 2020 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygine standards. The Net Asset Value(NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th September, 2020 and difference recognised during the quarter/half-year as "Exceptional Items" and "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferrded tax liabilities calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 30-09-2020	Half-year ended 30-09-2020
Total of "Value of appreciation of Investment in Equity Mutual Fund" recognised during Quarter/Half-year ended	416.31	1,158.57
[a] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Exceptional Items in P & L	231.24	973.50
(Less) : Deferred Tax (Libility) on above Exceptional Items Income	(52.02)	(141.15)
Net of Exceptional Items Income (Net of Tax) Recognised as "Value of appriciation of Investment in Equity Mutual Fund"	179.22	832.35
[b] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Other Comprehensive Income in P & L	185.07	185.07
Add/(Less) : Deferred Tax (Libility)/Assets on above Other Comprehensive Income	(13.54)	(13.54)
Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appriciation of Investment in Equity Mutual Fund"	171.53	171.53

4) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).

5) This is First Half-year and Second Quarter ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is also attached.

6) Segment reporting as per AS-17 is considered not applicable.

For DHP INDIA LIMITED

{ASHEESH DABRIWAL}
Managing Director
DIN : 00044783

Kolkata
Date : 3rd November, 2020