Globus Power Generation Ltd.

27th March, 2023

To,

The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code – 526025

Subject – Intimation under Regulation 30 & 33 OF SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Outcome of the Board Meeting

Respected Sir,

With reference to the above captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 27th May, 2023 through video conferencing facility has inter-alia considered and approved the following:

a) Audited Financial Results for the Quarter and year ended 31st March, 2023. We are enclosing herewith the following as ***Annexure-A***:

i. Audited Financial Results for the Quarter and year ended 31st March, 2023
ii. Independent Auditors' Report on Financial Results for the Quarter and year ended 31st March, 2023.
iii. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2023

It is further submitted that "Segment type" for the Company is "Single Segment".

The Meeting of Board of Directors commenced at 12:30 p.m. and concluded at 01:30 P.M.

Further, the said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

Globus Power Generation Limited

b) Re- appointment of M/s. Sonia Gupta & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24 to conduct thee audit of Secretarial records of the Company.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as ***Annexure-B***.

c) Re- appointment of M/s. J P Goel & Co., Chartered Accountant as Internal Auditor of the Company for the financial year 2023-24 to conduct the internal audit of the functions and activities of the Company for the financial year 2023-24

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as ***Annexure-C***.

This is for your information and necessary records.

Thanking You

Your Faithfully
For Globus Power Generation Limited

Globus Power Generation Limited

Abhay Khanna
Director

Enclosure as above

Padam Dinesh & Co.
Chartered Accountants
11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Independent Auditor's Report On Quarterly IND AS Financial Results and Year to Date Results of the Company for the quarter and year ended as on 31.03.2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS
GLOBUS POWER GENERATION LIMITED

1. We have audited the accompanying Statement of IND – AS Financial Results of **GLOBUS POWER GENERATION LIMITED** ("the Company") for the quarter and year ended March31,2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as modified and updated from time to time till date.

2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2023, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34"InterimFinancialReporting" (IndAS34) and as it relates to the year ended on the said date has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

PADAM DINESH & CO. CHARTERED ACCOUNTANTS NEW DELHI

TEL. : 47060111 (10 Lines) FAX : 47060119
E-mail : padamdinesh@yahoo.com, padamdinesh@gmail.com

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.

   b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information of the company for the quarter and year ended March 31,2023.

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

PADAM DINESH & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA Rakesh Aggarwal
Partner
M.No 084226

UDIN: 23084226BGTWLP1720
Place: New Delhi
DATE: 27Th May, 2023

Globus Power Generation Limited
(Formerly Known as Globus Constructors & Developers Limited)
CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025631
Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021
Corp Off: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028

Statement Of Audited Financial Results for the Quarter & Year Ended 31st March 2023

(Rs in Lakhs)

S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to Date	Year Ended
		3/31/2023	12/31/2022	3/31/2022	3/31/2023	3/31/2022
		(1)	(2)	(3)	(4)	(5)
		Audited	Reviewed	Audited	Audited	Audited
1	Revenue From Operations	0.40	0.00	0.00	0.40	0.00
2	Other Income	0.03	0.00	0.00	0.03	0.00
3	**Total Revenue (1+2)**	**0.43**	**0.00**	**0.00**	**0.43**	**0.00**
4	**Expenses**					
	a. Purchase of Stock In trade	0.32	0.00	0.00	0.32	0.00
	b. Changes in inventories of Finished goods,work in progress and stock in trade.	0.00	0.00	0.00	0.00	0.00
	c. Employees benefits expense	7.14	7.42	8.58	29.87	32.19
	d. Finance Costs	0.00	0.00	0.00	0.00	0.00
	e. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	f. Other expenses	7.37	3.01	9.02	19.16	22.00
	Total Expenses	**14.82**	**10.44**	**17.60**	**49.35**	**54.20**
5	**Profit/(Loss) before Exceptional Items & Tax (3-4)**	**(14.39)**	**(10.44)**	**(17.60)**	**(48.92)**	**(54.20)**
6	Exceptional items	1,196.00	0.00	129.31	1196.00	129.31
7	**Profit/(Loss) before Tax (5-6)**	**(1210.39)**	**(10.44)**	**(146.91)**	**(1244.92)**	**(183.51)**
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) after tax from continuing operations (7-8)**	**(1210.39)**	**(10.44)**	**(146.91)**	**(1244.92)**	**(183.51)**
10	**Profit/(loss) from discontinued operations before Tax**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
11	**Tax expense of discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
12	**Profit/(loss) from discontinued operations (after tax) (10+11)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Profit (Loss) for the period (9+12)**	**(1210.39)**	**(10.44)**	**(146.91)**	**(1244.92)**	**(183.51)**
14	**Other Comprehensive Income**					
	Items that will not be reclassified to profit or loss	**(23.70)**	**(21.58)**	**168.03**	**(90.05)**	**116.86**
15	**Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)] (13+14)**	**(1234.09)**	**(32.02)**	**21.12**	**(1334.97)**	**(66.65)**
16	**Paid up Equity share capital (Face value of share Rs. 10- each)**	**9894.85**	**9894.85**	**9894.85**	**9894.85**	**9894.85**
17	**Earnings per equity share (of RS. 10/-each) (non annualised)**					
	(1) Basic	(1.25)	(0.03)	0.02	(1.35)	(0.07)
	(2) Diluted	(1.25)	(0.03)	0.02	(1.35)	(0.07)

Notes

1. The above results for the quarter ended 31st March, 2023 are reviewed by the audit committee and taken on record by the board of directors in their meeting held on **27/05/2023**.

2.The above results are Ind-AS compliant. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of it's affairs as per Ind-As.

3. The figure for the quarter ended 31st March, 2023 have been derived by subtracting amounts reported for the nine months ended 31st December, 2022 from the reported amounts of the year ended 31st March 2023. (i.e. Balancing figure for Twelve months and Nine months)

4. The aggregate effect of material adjustments made in the results of the 4th quarter which pertains to earlier periods--- NIL

5. Statement of Assets & Liabilities attached.

For & on behalf of Board of Directors of
Globus Power Generation Ltd

Director

Globus Power Generation Limited

Place : New Delhi
Date :27/05/2023

Globus Power Generation Limited
(Formerly Known as Globus Constructors & Developers Limited)
CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020
Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021
Corp Off: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028

Rs. In Lakh

Cash Flow Statement For The Year Ended On 31st March 2023

Particulars	For Year Ended As At 31/03/2023	For Year Ended As At 31/03/2022
I. Cash flow from operating activities		
Profit / (Loss) After tax	**(1,244.91)**	**(183.51)**
Adjustments for:-		
Add: Fair value gain/ (loss) on Financial assets/ Liabilities	(90.05)	116.86
Add : Provision for Doubtful Advances	1,196.00	129.31
Add : provision for Diminution in Investments		
Add : Income tax		
Operating Profit Before working Capital Changes	**(138.96)**	**62.66**
(Increase)/ decrease in Current Assets	0.02	0.40
Increase/ (decrease) in current liabilities	2.77	(3.61)
Deferred tax Assets	-	-
(Increase)/ decrease in Trade Receivables (Non Current)	0.51	(258.61)
Increase/ (Decrease) of Trade Payables (Non Current)	18.31	(355.59)
Net Cash flow from operating activities before tax	**(117.35)**	**(554.74)**
Less: Tax Paid	-	-
Net Cash flow from operating activities (A)	**(117.35)**	**(554.74)**
II. Cash flow from investing activities		
(Increase)/ decrease in Property, Plant & Equipments	-	-
Net Cash flow from investing activities (B)	**-**	**-**
III. Cash flow from financing activities		
Increase/ (Decrease) of Long Term Liabilities	118.04	554.26
Net Cash flow from financing activities (C)	**118.04**	**554.26**
IV. Net increase/(decrease) in A+B+C	0.69	(0.48)
Add: Opening balance of cash & cash equivalent	2.47	2.96
Closing balance of cash & cash equivalent	**3.16**	**2.47**

Note: The Cash Flow statement has been prepared following the Indirect method as set out in IND AS-7 'Statement of Cash Flows'.

For & on behalf of Board of Directors of
Globus Power Generation Ltd

Globus Power Generation Limited

Director

Date: 27/05/2023
Place : New Delhi

Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)

CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020
Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021
Corp Off: A-60 Naraina Industrial Area,Phase-1, New Delhi-110028

Extracts Of Audited Financial Results for the Quarter & Year Ended 31st March 2023

Particulars	3 months ended	Corresponding 3 months ended	Year to Date
	3/31/2023	3/31/2022	3/31/2023
	(1)	(2)	(3)
	Audited	Audited	Audited
Total Income from Operations	0.40	0.00	0.40
Net Profit /(Loss) for the period (before Tax,Exceptional items)	(14.39)	(17.60)	(48.92)
Net Profit /(Loss) for the period before Tax (after Exceptional items)	(1210.39)	(146.91)	(1244.92)
Net Profit /(Loss) for the period after Tax (after Exceptional a items)	(1210.39)	(146.91)	(1244.92)
Total Comprehensive Income for the year(comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income(after tax))	(1234.09)	21.12	(1334.97)
Equity Share Capital (Paid up) (Face Value of the share Rs.10/-each)	9,894.85	9,894.85	9,894.85
Reserve (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)	(10005.75)	(8670.77)	(10005.75)
Earnings Per Share (of Rs 10/- each) (not annualised)			
a) Basic	(1.25)	0.02	(1.35)
b) Diluted	(1.25)	0.02	(1.35)

Notes

1.The Financial Results for the quarter ended 31.03.2023 have been reviewed by the Audit Commiittee and approved by the Board of Directors at their meetings held on. 27th May 2023. The said results has been reviewed by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of the Quarterly ended 31.03.2023 financial results filed with stock exchange pursuant to regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The Full format of these results, are available on the stock exchange website BSE www.bseindia.com and on Company's website www.gpgl.in.

By Order of the board
For Globus Power Generation Limited

Globus Power Generation Limited

Director

Place : New Delhi
Date : 27/05/2022

Globus Power Generation Limited
(Formerly Known as Globus Constructors & Developers Limited)
CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020, 011-
Regd Off: Shyam House, Plot No 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021
Corp Off: A-60 Naraina Industrial Area,Phase-1, New Delhi-110028

Statement of Assets & Liabilities

Particulars	Amount (Rs In Lakhs)	
	As At 31.03.2023	As At 31.03.2022
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property,Plant & Equipment	3.48	3.48
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,196.25	2,392.76
(C) Deferred Tax Assets	-	-
(2) Current assets		
(a) Financial Assets		
(i) Cash and Cash Equivalents	3.16	2.47
(ii) Other Current Assets	0.74	0.76
Total	**1,203.63**	**2,399.47**
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	9,894.85	9,894.85
(b) Other Equity	(10,005.74)	(8,670.77)
(2) Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	247.21	228.90
(ii) Other Financial Liabilities	1,057.64	939.60
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	9.27	6.68
(b) Other Current Liabilities	0.40	0.22
Total Equity & Liabilities	**1,203.63**	**2,399.47**

Globus Power Generation Limited

Globus Power Generation Ltd.

27th March, 2023

To,

The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code – 526025

Subject – Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2023

We hereby declare that Audited Financial Results for the Financial Year ended 31st March, 2023, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 27th May, 2023, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

This is for your information and necessary records.

Thanking You

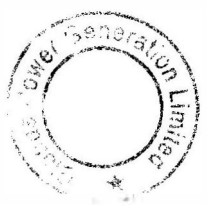
Your Faithfully
For Globus Power Generation Limited

Abhay Khanna
Director

Annexure-B

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	**Appointment** **M/s Soniya Gupta & Associates** , Company Secretaries is appointed as Secretarial Auditor of the Company to conduct the audit of Secretarial records of the Company for the financial year 2023-24.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	**M/s Soniya Gupta & Associates** is a Firm approved by the Institute of Company Secretaries of India, New Delhi founded by Ms. Soniya Gupta (the member). We are a Peer Reviewed Firm, professional Company Secretarial and Business Advisory Firm that offers various Corporate and Commercial Advisory, adjudication before NCLT, NCLAT, Compounding of offences, Approvals of Regulatory Authorities, Audits, Compliances & Certification and Other Secretarial & Legal Areas including Corporate Finance, Banking, Credit Risk Analysis, Project Financing, Detailed Information Memorandum, Credit Appraisal Note, and Viability Reports for Banks/FI, Financial Modelling /Projections /Planning /Budgeting, Management Information System (MIS), and Fund Raising & Liaisoning with banks/ financial institutions etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.



Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	**Appointment** **M/s J P Goel & Co.**, Chartered Accountants is appointed as Internal Auditor of the Company to conduct internal audit of the functions and activities of the company for the financial year 2023-24
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	**M/s J P Goel & Co.**, is a Chartered Accountant Firm bearing Firm Registration No. 038960N and having office at124, First Floor, Radha Palace, Gurudwara Road, Gurgaon, New Delhi-I 22001. M/s J P Goel & Co., is having rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

