Simplex Castings Ltd.

Regd. Office : 601/602A, FairLink Center, Off AndheriLink Road, Andheri (W) Mumbai 53 (M.S.) India
Phone : +91-022-40034768
E-Mail : sclmumbai@simplexcastings.com Website: www.simplexcastings.com
CIN:L27320MH1980PLC067459

Date:02.08.2024

To, The Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai-400001 Scrip Code: 513472	To, The Manager Calcutta Stock Exchange Address: 7, Lyons Range, Dalhousie, Kolkata700001, West Bengal Scrip Code: 29066

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 2nd August, 2024

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 2nd August, 2024). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Un-audited Financial Results for the quarter ended on 30th June, 2024. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Financial Results of the company for the quarter ended on 30th June, 2024 collectively as Annexure- A.

2. The 44th Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday, 28th September, 2024 at 3 PM through Video conferencing. The notice will be circulated to the members of the company in due course.

3. Appointment of M/s. Harsh Jain & Associates , Chartered Accountants (Registration No: 007639C) as the Statutory Auditors of the Company for a period of 5 (five) years commencing from the conclusion of the 44th Annual General Meeting until the conclusion of the 49th Annual General Meeting of the Company, based on the recommendation of Audit Committee. This change is based on the completion of the term of the statutory auditors of the Company M/s APAS & Co LLP, Chartered Accountants (FRN: 000340C/C400308).

4. Appointment of M/s M D N & Associates as Internal Auditor of the Company for the FY 2024-25 in place of M/s Harshit Malviya & Associates . This Change is based on Constitution of firm of Internal Auditor of the Company from M/s Harshit Malviya & Associates Chartered Accountants from Proprietorship to a Partnership firm name M/s M D N & Associates.

5. Reappointment of Mrs Sangeeta K Shah (DIN:05322039) as Managing Director of the company for a further period of Five years with effect from 1st October , 2024 upto 30th September, 2029.

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6. Appointment of Ms Indu Nagar (DIN: 09010427) subject to approval of shareholders as Independent Director of the company for a period of Five years with effect from 1st October , 2024 upto 30th September, 2029

The results are being published and also made available on the website of the Company at www.simplexcastings.com.

The meeting of the directors commenced at 2.30 P.M. and concluded at 4.00 P.M.

This is for your information a record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

Sangeeta Ketan Shah
Managing Director
DIN NO-05322039

OFFICE		ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	:	32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	sclho@simplexcastings.com
Kolkata	:	119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	:	5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant):		223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com

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ISO 9001:2008 Quality Management System Certified by British Standards

Statement of Standalone Profit & Loss for the Quarter ended 30th June, 2024

Amount in Rs. Lakhs

	Quarter Ended			Year Ended
	30-06-2024 (unaudited)	31-03-2024 (unaudited)	30-06-2023 (unaudited)	31-03-2024 (audited)
INCOME				
Revenue from operations	2,749.15	3,147.16	3,469.60	12,213.05
Other Income	16.63	8.35	60.14	175.11
TOTAL INCOME(I)	**2,765.78**	**3,155.50**	**3,529.74**	**12,388.16**
EXPENDITURE				
Cost of raw material and component consumed	1,633.72	1,560.61	1,606.23	6,582.75
Purchase of Stock-in-Trade	-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	-216.07	58.31	583.02	39.50
Employees benefit expense	259.18	227.78	251.79	1,053.33
Finance costs	211.36	192.30	208.45	861.54
Depreciation and amortization expense	90.56	110.70	111.27	446.95
Other expenses	571.02	923.78	756.20	3,213.18
TOTAL EXPENDITURE (II)	**2,549.77**	**3,073.48**	**3,516.97**	**12,197.26**
Profit/(loss) before exceptional items and tax from continuing operation	216.00	82.02	12.78	190.91
Exceptional items	-	-69.56	-50.57	-120.13
Profit/(Loss) before tax from continuing operations	**216.00**	**151.58**	**63.34**	**311.04**
Tax expenses				
Current tax				
Deferred Tax	54.37	25.65	19.38	71.84
Total tax expenses	**54.37**	**25.65**	**19.38**	**71.84**
Profit/(loss) for the year	**161.64**	**125.93**	**43.97**	**239.20**
Other Comprehensive Income/ (Expenses) for the period net of taxes	0.00	25.68	0.00	26.85
Total Comprehensive Income for the period Comprising Profit/(loss) and other Comprehensive Income for the Period	**161.64**	**151.61**	**43.97**	**266.05**
Paid-up Equity Share Capital (Face value of shares shall be indicated)	**678.76 10**	**613.12 10**	**613.12 10**	**613.12 10**

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Other Equity excluding revaluation reserves	-	-	-	**2,701.88**
Earning per share of Rs. 10 each (not annualised)				
a) Basic	**2.38**	**2.05**	**0.72**	**3.90**
b) Diluted	**2.38**	**2.05**	**0.72**	**3.90**

Note:

1. The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee at their respective meetings held on 2nd August, 2024 and approved by the Board of Directors at their respective meetings held on 2nd August, 2024.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.

3. The previous year /period have been regrouped/rearranged wherever found necessary.

4. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Limited

Sangeeta Ketan Shah
Managing Director

Date:02.08.2024
Place: Bhilai

APAS & CO LLP
Chartered Accountants

B-35/5, "Krishna-Ranjan"
2nd Floor, Shailendra Nagar,
Raipur (C.G.) 492001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Simplex Castings Limited ('the Company') for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that figures for the three months ended on 31st March 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to the audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP
Chartered Accountants
FRN- 000340C/C400308

RAJDEEP SINGH Digitally signed by RAJDEEP SINGH
Date: 2024.08.02 14:53:07 +05'30'

Rajdeep Singh
Partner
Membership No- 415549
UDIN- 24415549BKCAYM9702

Bhilai, 02-08-2024