KAISER
CORPORATION LIMITED

Registered Office: Unit No. 283-287,'F' Wing, 2nd Floor,
Solaris-I, Saki Vihar Road, Andheri (E), Mumbai-400 072
T: +91 22 2269 0034, +91 8169376816
E: kaisercorpltd@gmail.com
E: compliancekaiser@gmail.com
W: www.kaiserpress.com
CIN: L22210MH1993PLC074035

To
BSE Ltd,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400001

KCL/71/2024-25
February 14, 2025

Ref: BSE Scrip Code- 531780

Subject: Integrated Filing (Financial) for the third quarter and nine months ended 31st December, 2024.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the third quarter and nine months ended 31st December, 2024.

Kindly take the same on record.

Thanking you

Sincerely

For Kaiser Corporation Ltd.

Bhushanlal Arora
Managing Director
DIN: 00416032

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Board of Directors,
Kaiser Corporation Limited,
Unit No. 283-287, "F" Wing, Second Floor,
Solaris-I, Saki Vihar Road,
Andheri (East), Mumbai 400072

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **Kaiser Corporation Limited** ("the Company") for the quarter ended December, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing** Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at February 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data

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and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W

SHABBIR & RITA ASSOCIATES LLP
MUMBAI
400 064
Chartered Accountants

Shabbir S Bagasrawala
Partner
M.No. 039865
UDIN: 25039865BMIKKH1993
Place: Mumbai
Date: 13/02/2025

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMEBER 2024

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year end
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	16.32	16.01	15.61	47.84	42.86	60.11
	Other income	1.00	0.90	0.60	2.86	1.81	2.51
	Total income	**17.32**	**16.91**	**16.21**	**50.70**	**44.67**	**62.62**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-		-	-
	(b) Purchase of stock in trade	2.84	2.53	3.26	8.16	7.88	11.39
	(c) Changes in inventories of work-in-progress	-	-	-		-	-
	(d) Employee benefits expense	8.66	8.65	7.33	25.99	21.95	31.83
	(e) Finance costs	-	-	-		-	-
	(f) Depreciation and amortisation expenses	0.07	0.07	0.15	0.22	0.34	0.49
	(g) Other expenditures	3.94	4.20	3.69	11.01	10.39	13.33
	Total expenses	**15.51**	**15.45**	**14.43**	**45.37**	**40.55**	**57.04**
3	**Profit before exceptional items and tax (1-2)**	**1.81**	**1.46**	**1.79**	**5.33**	**4.13**	**5.58**
4	Exceptional items	-	-	-	-		-
5	**Profit/(Loss) before tax (3-4)**	**1.81**	**1.46**	**1.79**	**5.33**	**4.13**	**5.58**
6	**Tax expense**						
	Current tax	0.28	0.23	0.40	0.73	0.88	0.87
	MAT credit entitlement		-	-		-	(0.26)
	Deferred tax	(0.03)	0.08	0.17	0.07	0.03	(0.33)
	Prior period tax adjustments	(0.07)	-	-	(0.07)	-	(0.25)
7	**Profit/(Loss) after tax (5-6)**	**1.62**	**1.15**	**1.21**	**4.60**	**3.22**	**5.56**
8	**Other comprehensive income/(Loss), net of tax**						
	Items that will not be reclassified to profit or loss						
	Gain / loss on actuarial valuation of post employment benefits	-	-	-	-	-	0.42
	Less: Income tax expense	-	-	-	-	-	(0.07)
	Other comprehensive income/(Loss)	-	-	-	-	-	0.35
9	**Total Comprehensive Income/(Loss) for the period (7+8)**	**1.62**	**1.15**	**1.21**	**4.60**	**3.22**	**5.91**
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21	526.21	526.21	526.21
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)	-	-	-	-	-	(46.83)
12	**Earnings per equity Share (Not Annualised)**						
	Basic (in Rs.)	**0.003**	**0.002**	**0.002**	**0.009**	**0.006**	**0.011**
	Diluted (in Rs.)	**0.003**	**0.002**	**0.002**	**0.009**	**0.006**	**0.011**

Notes

1 The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its Meeting held on 13th February 2025 and the Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended on December 31, 2024.

2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company is engaged in "Printing of labels and cartoons, Magazines and Articles of Stationery & Services". Hence the company has two operating segment for the purpose of India Accounting Standard (Ind AS) - 108 on "Segment Reporting"

4 The format of unaudited financial quarterly result is prescribed in SEBI Circular CIR/CFD/CMD15/2015 dated 30th November, 2015 as amended from time to time

5 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

6 The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current quarter.

7 The financial result of the Company will be available on our website www.kaiserpress.com.

On behalf of the Board of Directors
For Kaiser Corporation Limited

KAISER CORPORATION LTD

Bhushantal Arora
Managing Director
DIN : 00416032

Place: Mumbai
Dated: 13th February 2025

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors,
Kaiser Corporation Limited,
Unit No. 283-287, "F" Wing, Second Floor,
Solaris-I, Saki Vihar Road,
Andheri (East), Mumbai 400072

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of **KAISER CORPORATION LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 ("the statement') being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at February 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

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other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.

4. The Statement includes the results of the following entity:

	Subsidiary
1.	Xicon International Limited

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W

SHABBIR & RITA ASSOCIATES LLP MUMBAI 400 064 Chartered Accountants

Shabbir S Bagasrawala
Partner
M. No. 039865
UDIN: 25039865BMIKKI5117
Place: Mumbai
Date: 13/02/2025

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended December 31, 2024

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	Revenue from operations	170.33	686.57	502.62	1,459.68	2,214.51	2,557.50
	Other income	13.85	(36.94)	8.09	27.59	35.24	34.76
	Total Income	**184.17**	**649.63**	**510.71**	**1,487.27**	**2,249.75**	**2,592.26**
2	**EXPENSES**						
	Cost of materials consumed	12.38	84.73	464.53	324.20	1,706.89	1,743.02
	Purchase of stock in trade	2.92	2.53	149.92	12.47	158.81	179.91
	Changes in inventory of work in progress	(27.38)	140.99	(416.78)	14.06	(561.91)	(640.51)
	Employee benefits expense	68.93	70.72	48.33	206.30	142.55	205.94
	Finance cost	46.36	47.94	30.60	134.13	122.64	164.45
	Depreciation and amortisation expenses	3.86	3.84	4.42	11.52	12.91	17.31
	Other expenses	333.01	296.67	226.34	1,015.74	635.29	862.28
	Total Expenses	**440.08**	**647.42**	**507.36**	**1,718.42**	**2,217.18**	**2,532.40**
3	**Profit/(Loss) before tax (1-2)**	**(255.91)**	**2.21**	**3.35**	**(231.15)**	**32.57**	**59.86**
4	**Tax expense:**						
	Less:- Current Tax	(10.25)	10.76	6.28	0.73	17.50	20.34
	Less:- Earlier Year Tax	(0.07)	-	-	(0.07)	-	(21.20)
	Add/(Less):- Deferred Tax Asset / (Liability)	13.93	(12.90)	(4.75)	12.14	0.13	(3.62)
	Add/Less: MAT Credit	-	-	-	-		8.60
	Short/excess provision for income tax	-	-		-		-
	Tax expense	3.61	(2.14)	1.53	12.81	17.63	4.13
5	**Profit (Loss) for the year after tax (3-4)**	**(259.52)**	**4.34**	**1.82**	**(243.96)**	**14.94**	**55.73**
6	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain/(loss) on defined benefits plan	(0.79)	1.88	0.85	(5.26)	(2.24)	(2.25)
	Less: Income tax expense		-	-		-	
	Fair value changes on equity instruments through other comprehensive income	(0.39)	(1.05)	(0.44)	(2.32)	(2.50)	(2.43)
	Less: Income tax expense	-	-	-	-	-	0.07
	Other comprehensive income/(Loss)	**(1.18)**	**0.83**	**0.42**	**(7.58)**	**(4.74)**	**(4.75)**
7	**Total comprehensive (loss) / income for the year (5+6)**	**(260.70)**	**5.17**	**2.24**	**(251.54)**	**10.20**	**50.98**
8	**Total Comprehensive Income/ (Loss) attributable to:**						
	Owners of the parent	(143.59)	3.08	1.51	(137.78)	6.27	29.58
	Non-Controling Interest	(117.11)	2.09	0.73	(113.76)	3.93	21.40
	Of the Total Comprehensive Income/ (Loss) included above, Profit/(Loss) for the year attributable to:						
	Owners of the parent	(142.94)	2.63	1.28	(133.59)	8.89	32.21
	Non-Controling Interest	(116.58)	1.72	0.54	(110.37)	6.05	23.52
	Of the Total Comprehensive Income/ (Loss) including above, Other Comprehensive Income/ (Loss) attributable to:						
	Owners of the parent	(0.65)	0.46	0.23	(4.19)	(2.62)	(2.62)
	Non-Controling Interest	(0.53)	0.37	0.19	(3.39)	(2.12)	(2.12)
9	**Paid-up equity share capital (Face Value of Rs. 1 per share)**	526.21	526.21	526.21	526.21	526.21	526.21
10	**Earnings per equity share (face value of Rs. 1 each):**						
	Basic (in Rs.)	(0.272)	0.005	0.002	(0.254)	0.017	0.061
	Diluted (in Rs.)	(0.272)	0.005	0.002	(0.254)	0.017	0.061

Notes:

1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th February 2025
2. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rule 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
3. The Company is engaged in "Printing of labels and cartoons, Magazines and Articles of Stationery & Services". Hence the company has two operating segment for the purpose of India Accounting Standard (Ind AS) - 108 on "Segment Reporting"
4. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.
5. The previous quarter/year figures have been rearranged / regrouped /reclassified wherever considered necessary to make these comparable with those of the current year/period.
6. The financial result of the Company will be available on our website www.kaiserpress.com.

KAISER CORPORATION LTD.

On behalf of the Board of Directors
For Kaiser Corporation Limited

Bhushanlal Arora
Managing Director
DIN : 00416032

Place : Mumbai
Dated : 13.02.2025

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Statement of Unaudited Consolidated Segment Wise Revenue, Result and Capital Employed for the Quarter and Nine Month Ended December 31, 2024

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Printing	5.32	5.01	6.61	15.84	15.86	22.86
b) Consultancy	11.00	11.00	9.00	32.00	27.00	37.25
c) Infrastructure projects	155.57	671.93	487.81	1,415.65	2,174.10	2,500.66
Gross revenue	**171.89**	**687.94**	**503.42**	**1,463.50**	**2,216.96**	**2,560.76**
Less: Inter segment revenue	(1.56)	(1.38)	(0.80)	(3.81)	(2.46)	(3.26)
Net revenue	**170.33**	**686.57**	**502.62**	**1,459.68**	**2,214.51**	**2,557.50**
2. Segment results: profit before tax, interest and share of profit from associates						
a) Printing	0.38	0.25	0.50	1.12	0.86	1.21
b) Consultancy	0.78	0.56	0.69	2.27	1.47	1.97
b) Infrastructure projects	(210.71)	49.33	32.76	(100.41)	152.88	221.12
	(209.54)	50.15	33.95	(97.02)	155.21	224.31
Less: Finance costs	(46.36)	(47.94)	(30.60)	(134.13)	(122.64)	(164.45)
Add: Profit on sale of investments in subsidiary company		-			-	-
Profit / (loss) before tax	**(255.91)**	**2.21**	**3.35**	**(231.15)**	**32.57**	**59.86**
3. Segment Assets						
a) Printing	31.74	29.24	29.32	31.74	29.32	30.26
b) Infrastructure projects	3,613.71	3,673.17	3,903.93	3,613.71	3,903.93	3,481.17
	3,645.45	3,702.41	3,933.25	3,645.45	3,933.25	3,511.43
Add : Unallocated common assets	199.14	240.42	210.66	199.14	210.66	211.03
Total segment Assets	**3,844.59**	**3,942.83**	**4,143.92**	**3,844.59**	**4,143.92**	**3,722.46**
4. Segment Liabilities						
a) Printing	7.14	6.64	17.04	7.14	17.04	9.37
b) Infrastructure projects	2,991.58	2,837.13	1,931.63	2,991.58	1,931.63	1,383.81
	2,998.72	2,843.77	1,948.67	2,998.72	1,948.67	1,393.18
Add : Unallocated common liabilities	0.73	(6.78)	(1.83)	0.73	(1.83)	5.92
Total segment Liabilities	**2,999.45**	**2,836.99**	**1,946.84**	**2,999.45**	**1,946.84**	**1,399.10**
Total capital employed	**845.14**	**1,105.84**	**2,197.07**	**845.14**	**2,197.07**	**2,323.35**

KAISER CORPORATION LTD.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable