IGIL **INDO GULF INDUSTRIES LIMITED**

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001
E-mail: rj.headoffice@gmail.com
Phone: 0135-2114568/ 2735249, Fax': 0135-2733960
Website: www.indogulfind.com
Corporate Identity Number {CIN}: L74900DL1981PLC011425

12.02.2022

√ **BSE LIMITED**
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Ref: I**ntimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading), Regulations, 2015**

Sub: Board Meeting-12.02.2022

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 31st December, 2021 which was approved and taken on record by the board of directors at its meeting held today i.e. 12th February, 2022. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 4:00 PM and concluded at 4:.15 P.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You
Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

HEMANT ARORA & CO. LLP

Chartered Accountants

1, Tyagi Road
Dehradun 248001 India

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+ 91 135 262 7795

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

The Board of Directors,
Indo Gulf Industries Limited
4237/11, 2nd Floor, Narendra Bhawan
1, Ansari Road, Daryaganj,
New Delhi-110001

We have reviewed the accompanying balance sheet of **INDO GULF INDUSTRIES LIMITED** as of 31st December, 2021 and the related statements of profit & loss and cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim information does not give a true and fair view of the state of affairs of the entity as at 31st December, 2021, and of its results of operations and its cash flows for the three-month period then ended in accordance with the recognition and measurement principles laid down in the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

For HEMANT ARORA & CO. LLP
Chartered Accountants
FRN 002141C/C400006

Kamal Nagpal

KAMAL NAGPAL
PARTNER
M. No. 408066

HEMANT ARORA & CO. LLP ROORKEE DEHRADUN NEW DELHI CHARTERED ACCOUNTANTS

Date: 12.02.2022
Place: Dehradun
UDIN: 22408066ABOQMY4600

INDO GULF INDUSTRIES LIMITED
4237/11, II nd Floor, Narendra Bhawan1, Ansari Road, Daryaganj, New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulfind.com
email-igilmaizapur@rediffmail.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 31.12.2021

(` in Lakhs)

	Particulars	3 months ended (31/12/2021)	Preceding 3 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	Year to date figures for current period ended (31/12/2021)	Year to date figures for previous year ended (31/12/2020)	Previous year ended (31/03/2021)
	(Refer Notes Below)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	**Income from Operations**						
a)	Sales/Income from Operations	3,430.90	2581.54351	1637.69264	9088.71	4599.37506	7,069.78
b)	Other Income	127.41	247.83	26.73	379.93	103.94	126.83
	Total Income from Operations	3,558.31	2,829.37	1,664.42	9,468.64	4,703.31	7,196.61
2	**Expenses**						
a)	Cost of material consumed	3,263.56	2,593.08	1,570.02	8,727.60	4,091.06	6,534.25
b)	Changes in inventory of finished goods,work in progress and stock in trade	-	-	-	-	-	-
c)	Purchases of stock in trade	-	-	-	-	-	-
d)	Finance Costs	15.72	11.84	1.62	35.65	3.51	37.81
e)	Employee benefits expense	73.69	75.95	50.60	199.97	132.99	228.15
f)	Depreciation and amortisation expense	21.83	19.89	46.70	58.68	129.73	67.87
g)	Other expenses	136.82	84.70	106.66	303.79	272.91	270.63
	Total Expenses	3,511.62	2,785.46	1,775.60	9,325.70	4,630.20	7,138.72
3	Profit/(Loss) from operations before other income and exceptional items (1a-2)	(80.72)	(203.92)	(137.91)	(236.99)	(30.82)	(68.94)
4	Other Income	127.41	247.83	26.73	379.93	103.94	126.83
5	Profit/(Loss) from ordinary activities before exceptional items (3+4)	46.69	43.92	(111.19)	142.94	73.12	57.88
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (7-8)	46.69	43.92	(111.19)	142.94	73.12	57.88
8	Tax expense	13.13	20.70	-	33.84		12.80
9	Net Profit/(Loss) from ordinary activities after tax (9-10)	33.56	23.21	(111.19)	109.11	73.12	45.08
10	Extraordinary Items (net of tax ` expense)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (12-13)	33.56	23.21	(111.19)	109.11	73.12	45.08
12	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
13	Total Comprehensive Income (13+14)	33.56	23.21	(111.19)	109.11	73.12	45.08
14	Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67	95.67
15	Reserves excluding Revalutaion Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)						
	(a) Basic (Rs.)	0.35	0.24	(1.16)	1.14	0.76	0.47
	(b) Diluted (Rs.)	0.35	0.24	(1.16)	1.14	0.76	0.47
17	Earnings Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)						
	(a) Basic (Rs.)	0.35	0.24	(1.16)	1.14	0.76	0.47

	(b) Diluted (Rs.) See accompanying note to the Financial Results	0.35	0.24	(1.16)	1.14	0.76	0.47

Notes:

1)

The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12/02/2022

2)

The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.

3)

These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

4) The Statutory Auditors have carried out " Limited Review" of the aforesaid financial results for all the periods presented.

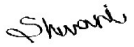
5)

The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.

6)

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is not applicable .Hence, information relating to primary segment (including,segment revenue,segment results and segment assets and segment liabilities) are not requiered to be disclosed.

For and on behalf of the Board of Directors
Indo Gulf Industries Limited



Shivani Naithani
Director
DIN: 07881480

Place: Dehradun
Date: 12.02.2022