NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 | Email: npil_investor@khandelwalindia.com |www.nagpurpowerind.com |

Date: 30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: - 532362

Sub: Outcome of the Board Meeting held today i.e., Thursday, May 30, 2024.
Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of **Nagpur Power and Industries Limited** ("the Company") at their meeting held on Thursday, May 30, 2024, which commenced at 5:00 PM and concluded at 5:20 PM (IST), has inter-alia:

1. Approved and taken on record, the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

Further pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following as **Annexure A**:

a) Audited Standalone Financial Results for the quarter and financial year ended March 31, 2024;
b) Auditor's Report on Standalone Financial Results for the quarter and financial year ended March 31, 2024, with unmodified opinion on the aforesaid Audited Financial Results;
c) Declaration with respect to audit reports with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Re-appointment of M/s. M. V. Ghelani & Co., Chartered Accountants, as the internal auditor of the Company for the financial year 2024-25. Brief profile of Internal Auditor is enclosed as **Annexure B**.

3. Re-appointment of M/s. DSM & Associates, Company Secretaries, as a Secretarial Auditor of the Company for the financial year 2024-25. Brief profile of Secretarial Auditor is enclosed as **Annexure C**.

Further please be informed that there is delay in submission of our consolidated financial results for the quarter and financial year ended March 31, 2024 due to resignation of Accounts & Finance Manager and Migration of Accounting System of our Subsidiary Company "The Motwane Manufacturing Company Private Limited."

We understand the significance of transparency and accountability in our reporting obligations to our shareholders and stakeholders. Therefore, we are diligently working towards completing the necessary assessments and adjustments to finalize our consolidated financial results at the earliest.

The date of Board Meeting to consider and approve Consolidated Financial Results will be intimated separately.

Thank you for your understanding and cooperation in this matter. Should you require any further information or clarification, please do not hesitate to contact me directly.

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You are requested to kindly take the same on records.

Yours Faithfully,

For Nagpur Power And Industries Limited

PRAVEEN BHATI
Digitally signed by PRAVEEN BHATI
Date: 2024.05.30 17:35:54 +05'30'

Praveen Bhati
Company Secretary & Compliance Officer
ACS: 71212

Encl. A/a

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

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NAGPUR POWER AND INDUSTRIES LIMITED
| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com|
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Email: npil_investor@khandelwalindia.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other income	(3.02)	149.94	29.77	358.59	110.46
	Total Income	(3.02)	149.94	29.77	358.59	110.46
2	**Expenses :**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	13.89	16.27	19.74	92.02	90.62
	(e) Finance costs	0.18	0.18	0.48	0.72	0.85
	(f) Depreciation, amortisation and impairment expense	1.41	1.46	1.94	5.86	8.03
	(g) Other expenses (Net of cost of manufactured products capitalised)	132.06	41.64	46.08	265.28	147.05
	Total expenses	147.54	59.55	68.24	363.88	246.55
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	(150.56)	90.39	(38.47)	(5.29)	(136.09)
4	Exceptional items (net)	-	-	-	-	
5	**Profit/(Loss) before tax (3 + 4)**	(150.56)	90.39	(38.47)	(5.29)	(136.09)
6	Tax Expense					
	(a) Current Tax	-	-	7.80	-	7.80
	(b) Minimum alternate tax credit	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-
7	**Profit/(Loss) after tax (5 - 6)**	(150.56)	90.39	(46.27)	(5.29)	(143.89)
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	2.94	32.48	(19.34)	116.89	25.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	(147.62)	122.87	(65.61)	111.60	(118.31)
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,541.36	6,429.76
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	(1.15)	0.69	(0.35)	(0.04)	(1.10)
	(b) Diluted Earnings per share Rs.	(1.15)	0.69	(0.35)	(0.04)	(1.10)

Notes:

1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 30th May, 2024.

2 The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".

3 The figures for the Quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.

4 This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

NAGPUR POWER & INDUSTRIES LTD Mumbai 400021

Place: Mumbai
Date: 30th May, 2024

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Standalone Assets and Liabilities

Amount In Rs...in Lakhs

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	1,829.68	1,835.54
Other intangible assets	0.01	0.01
Financial assets		
Investments	3,997.68	3,858.75
Other financial assets	57.73	52.18
Non-current tax assets (Net)	29.34	23.72
Other non-current assets	26.99	89.83
	5,941.43	5,860.03
Current assets		
Inventories	-	-
Financial assets		
Investments	1,718.30	1,849.28
Cash and cash equivalents	16.04	1.23
Loans	158.00	30.00
Others financial assets	12.96	0.98
Other current assets	41.38	43.81
	1,946.68	1,925.30
Total Assets	7,888.11	7,785.33
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,309.55	1,309.55
Other Equity	6,541.36	6,429.76
Total Equity	7,850.91	7,739.31
Liabilities		
Non-current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
Provisions	16.90	9.84
Total non-current liabilities	16.90	9.84
Current liabilities		
Financial liabilities		
Borrowings	3.59	20.36
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	0.11	0.13
Other financial liabilities	2.23	2.23
Other current liabilities	14.03	13.04
Provisions	0.34	0.42
	20.30	36.18
Total Liabilities	37.20	46.02
Total Equity and Liabilities	7,888.11	7,785.33

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

Place: Mumbai
Date: 30th May, 2024

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Standalone Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 31st March, 2024	As at 31st March, 2023
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before tax	(5.29)	(136.09)
	Adjustments for:		
	Depreciation and amortization	5.86	8.03
	Finance Cost	0.72	0.85
	Interest received	(20.18)	(43.22)
	Dividend received	(24.21)	(26.14)
	Remeasurement of employee benefit	(22.03)	(2.02)
	Loss on discard of PPE	-	-
	(Gain)/loss on sale of assets	-	-
	(Gain)/loss on sale of Investments	(242.67)	(225.96)
	Unrealized gain/loss on investment	(70.39)	184.86
	Operational Profit before Working Capital changes	(378.19)	(239.69)
	Adjustments for changes in Working Capital :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in other current financial assets	(17.53)	170.06
	Increase / (Decrease) in other current assets	2.43	(21.19)
	Increase / (Decrease) in Trade payables	(0.03)	0.13
	(Increase) / Decrease in other current financial liabilities	-	-
	(Increase) / Decrease in other current liabilities	7.97	(0.64)
		(7.16)	148.36
	Cash from/ (used) in operating activities	(385.35)	(91.33)
	Direct taxes paid, net	5.62	7.61
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	(390.97)	(98.94)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment	-	(3.05)
	Proceeds from sale of fixed Property, plant and equipment	-	-
	Payment towards purchase of investments	(253.76)	(581.35)
	Proceeds from sale of investments	697.81	641.35
	Proceeds / (Repayments) against Inter Corporate Deposit (Net)	(128.00)	(30.00)
	Dividend received	24.21	26.14
	Interest received	20.18	43.22
	Proceeds / (repayment) of loans and deposits	62.84	(14.59)
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	423.28	81.72
C.	CASH FLOW FFROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) of Short-term Borrowings	(16.77)	15.64
	Proceeds/(Repayment) of Long-term Borrowings	-	-
	Finance Cost	(0.72)	(0.85)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	(17.49)	14.79
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	14.82	(2.43)
E.	Cash and cash equivalents at the beginning	1.23	3.66
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	16.05	1.23
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	1.85	0.12
	Cheques on hand	-	-
	Balances with banks in current accounts	14.20	1.11
	CASH AND CASH EQUIVALENTS AS PER NOTE	16.05	1.23

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN: 00270717)

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

Place: Mumbai
Date: 30th May, 2024

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Nagpur Power and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **NAGPUR POWER & INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 01st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 01st April, 2023 to 31st March, 2024.

PAREKH SHARMA & ASSOCIATES MUMBAI Chartered Accountants

115, 1st Floor, Solaris One, N.S. Phadke Marg, Near East-West Flyover, Andheri (East), Mumbai - 400 069.
Tel: 022 3595 0001 / 2684 8765 • E-mail : psa@parekhsharma.com • Web : www.parekhsharma.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

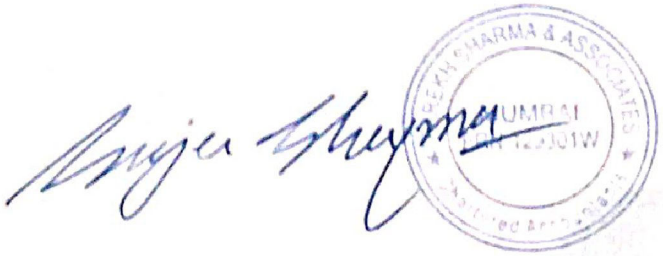
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W

PAREKH SHARMA & ASSOCIATES MUMBAI FRN-129301W Chartered Accountants

Sujesh Sharma
Partner
Membership No.118944
UDIN: 24118944BKCNBP1610

Place: Mumbai

Date: 30th May, 2024

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
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Annexure-A

Date: 30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: - 532362

Sub: Declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. Parekh Sharma and Associates, Chartered Accountants (FRN – 129301W), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Quarter / financial year ended 31st March 2024.

Kindly take this declaration on your records.

Thanking you,

For Nagpur Power And Industries Limited

Santosh Khandelwal
Chief Financial Officer

NAGPUR POWER & INDUSTRIES LTD. Mumbai 400021

NAGPUR POWER AND INDUSTRIES LIMITED

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Annexure- B

Information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

Name	M/s. M. V. Ghelani & Co.
Reason for Change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
Date of Appointment	Thursday, May 30, 2024.
Term of Appointment	Financial Year 2024-25
Brief Profile	M/s. M. V. Ghelani & Co. is a Practicing Chartered Accountants firm.
Disclosure of relationship between Directors	Not Applicable

For Nagpur Power And Industries Limited

PRAVEEN BHATI
Digitally signed by PRAVEEN BHATI
Date: 2024.05.30 17:36:27 +05'30'

Praveen Bhati
Company Secretary & Compliance Officer
ACS: 71212

NAGPUR POWER AND INDUSTRIES LIMITED

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Annexure- C

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointment of M/S. DSM & Associates, Company Secretaries as Secretarial Auditors of the Company.

Name	M/S. DSM & Associates, Company Secretaries Firm
Reason for Change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
Date of Appointment	Thursday, May 30, 2024.
Term of Appointment	Financial Year 2024-25.
Brief Profile	M/S. DSM & Associates is a firm of Practicing Company Secretaries firm.
Disclosure of relationship between Directors	Not Applicable

For Nagpur Power And Industries Limited

PRAVEEN BHATI
Digitally signed by PRAVEEN BHATI
Date: 2024.05.30 17:36:38 +05'30'

Praveen Bhati
Company Secretary & Compliance Officer
ACS: 71212