KORE DIGITAL LTD.
R.O.B 1107-1108, Shelton Sapphire
Plot 18-19, Sector 15, CBD Belapur
Navi Mumbai - 400614
PHONE: 91-9768888000

Ref. No. KDL/07/2026-27/NSE

Date: 23rd June, 2026

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation for H2 FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation of Kore Digital Limited for the half year ended March 31, 2026 (H2 FY26).

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**



Ravindra Doshi
Managing Director
DIN: 02494055

KORE DIGITAL LIMITED

H2 FY26 & FY26 Investor Presentation



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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H2 FY26 & FY26 Financial Highlights

H2 FY26 & FY26 Consolidated Key Financial Highlights

H2 FY26

Total Income	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS
₹ 150.47 Crores	₹ 20.70 Crores	13.76 %	₹ 11.91 Crores	7.92 %	₹ 9.71

FY26

Total Income	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS
₹ 408.38 Crores	₹ 57.00 Crores	13.96 %	₹ 36.91 Crores	9.04 %	₹ 29.89

Management Commentary On H2 FY26 & FY26 Financial Performance



Mr. Ravindra Doshi
Managing Director

"We are pleased with the strong progress achieved during FY26 as Kore Digital continued to strengthen its position across telecom infrastructure and advanced technology-driven business segments. Our entry into the defense manufacturing ecosystem marks a significant strategic milestone for the Company and reflects our long-term vision of building high-value technology capabilities aligned with India's indigenization initiatives.

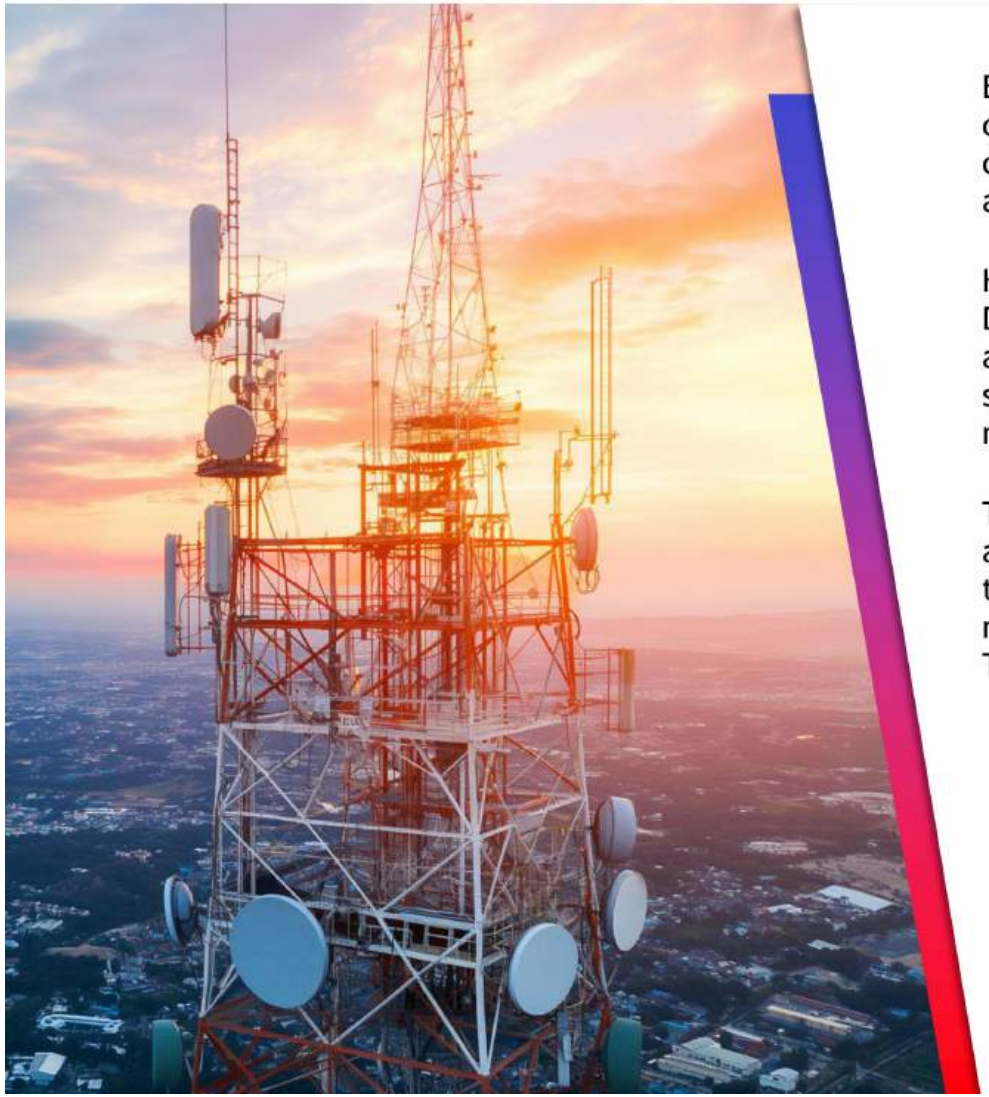
During FY26, the Company reported consolidated Total Income of ₹408.38 crore, registering strong year-on-year growth of 24.58% compared to FY25. EBITDA increased by 19.87% YoY to ₹57.00 crore. Profit After Tax stood at ₹36.91 crore, while Earnings Per Share was ₹29.89.

Our operating cash flow increased by ~222% YoY to ₹42.90 crore during FY26, underscoring the strength of our underlying business fundamentals and disciplined financial management. The approval from the Indian Air Force's ISC, along with our ongoing engagements with defense establishments and technical collaboration initiatives, opens meaningful opportunities in advanced manufacturing and deep-tech applications. Simultaneously, our telecom infrastructure business continues to maintain strong momentum through strategic partnerships and key project execution, including the Samruddhi Mahamarg OFC Network Project.

Going forward, we remain focused on strengthening execution capabilities, improving operational efficiencies, and building scalable growth opportunities across telecom infrastructure and defense-oriented technology solutions."

Company Overview

Kore Digital Limited: Leading The Way In Telecommunications Infrastructure

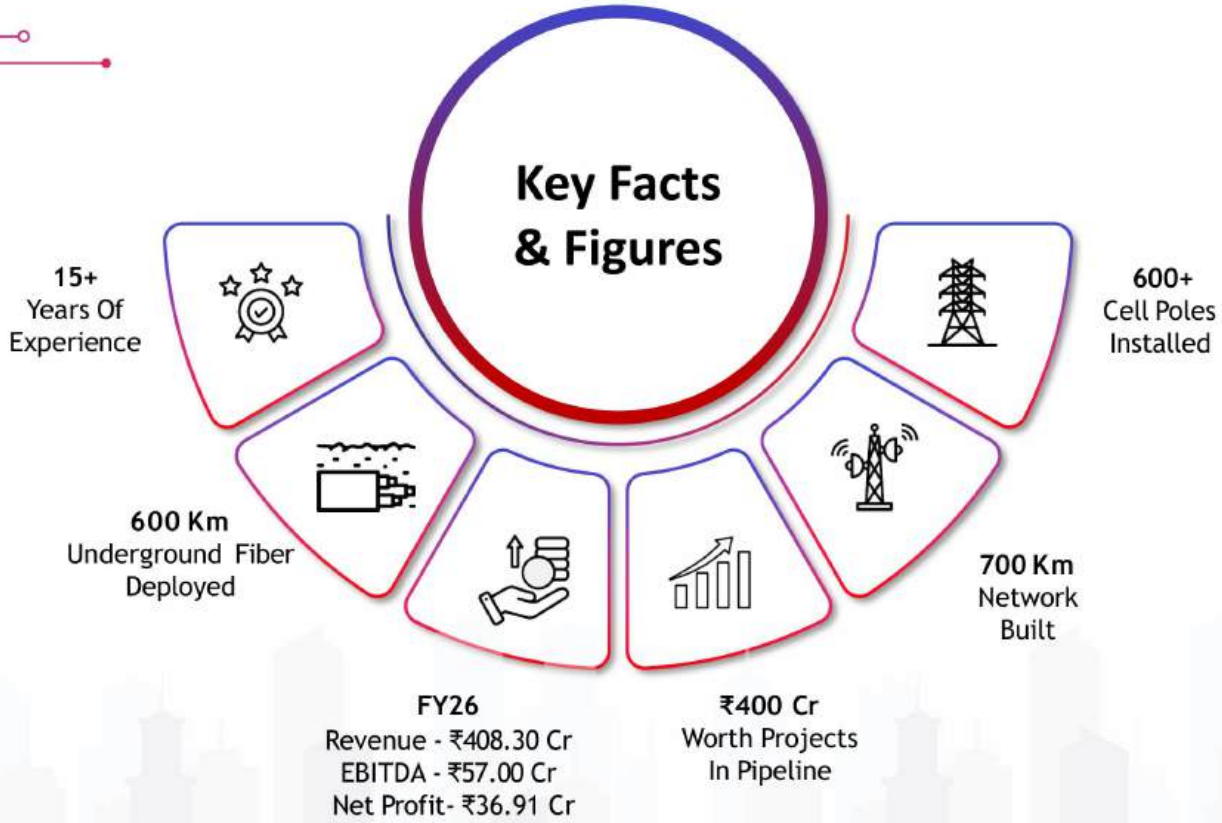


Established in 2009, Kore Digital Limited has emerged as a significant contributor to Maharashtra's telecom infrastructure landscape. The company focuses on the deployment and upkeep of telecom towers, poles and large-scale optical fiber networks.

Holding authorization from the Department of Telecommunications, Kore Digital offers advanced communication infrastructure and generates additional revenue by leasing or selling assets like dark fiber and tower space to broadband and telecom providers. It also delivers end-to-end maintenance solutions to support uninterrupted network operations.

The company has successfully deployed over 600 cell sites across Mumbai and has built an optical fiber backbone that stretches over 700 Km. across the city and its adjoining districts. Its client base features prominent names such as Reliance Jio, Vodafone Idea, Bharti Airtel, and Tata Teleservices.

Key Facts & Figures



Kore Digital's Journey

2000
The company began its journey 25 years ago, providing internet services through cable networks.

2001
The NOFRA project in Navy Nagar was completed under the company's leadership.

2009
Registered under the Companies Act, 1956 as Kore Digital Private Limited.
Licensed by the Department of Telecommunications as an Infrastructure Provider.

2010-2020
Established itself as a traffic aggregator for top entities such as Google, Akamai, and numerous Tier II ISPs throughout India.

2021
Collaborated with the top five telecom operators on multiple projects.
Secured a ₹21 Cr. work order extension from Navayuga Engineering Company Limited (NECL).

2022
Transitioned from 'Kore Digital Private Limited' to 'Kore Digital Limited' as a public company.

2023
Executed underground fiber optic deployment spanning 1,000+ Km. in Mumbai.
Ventured into telecom-related road excavation and repair services.
Received a prestigious assignment to install fiber cable ducts along the Mumbai-Nagpur Expressway.

2024
Began execution of fiber duct laying project on the Mumbai-Nagpur Expressway.

2025
The company Acquired 98% Stake in Franken Telecom Private Limited, Wolter Infratech Private Limited, KDL Realinfra Private Limited.

Trusted by Global Telecom & Tech Giants

Building Connectivity with Our Valued Clients



Powering Innovation in Telecom and Infrastructure

Supplies enterprise-grade connectivity over 100 Gbps to key telecom clients like Jio, TATA, Airtel, Vodafone Idea, and SIFY.

Licensed as an Infrastructure Provider Category I (IP-I) by the Department of Telecommunication, Govt. of India.

Developing communication corridors and road infrastructure for M/s Navayuga Engineering along the Samruddhi Mahamarg.

Involved in major development works on Mumbai Metro, Samruddhi Mahamarg, and Mumbai-Delhi Expressway to support robust communication and infrastructure growth.

Successfully completed a prestigious FTTC project for the Indian Navy at NOFRA and Navy Nagar, Colaba, Mumbai, with certification from LAVITON.

Working as subcontractors to a South Korean firm on two major initiatives: an 84 km duct route from Bhiwandi to Thane via Kalyan-Shil Phata Road, and the deployment of ITMS on a key expressway.

Collaborated with GP Petroleum on key initiatives, including micro-surfacing the Mumbai-Pune Expressway for enhanced road safety and extending the Mumbai suburban network by 400 Km. between 2022 and 2024.

Enhancing Performance Through Operational Streamlining

ROW Permission

Feasibility Study

Client Engagement & Assignment Of Project

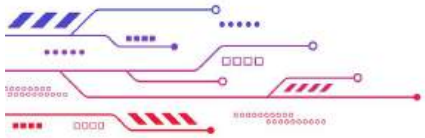
Operation & Maintenance

Project Handover & Billing

Link Testing & Acceptance Test

Project Execution

Strategic Growth with Robust Infrastructure Delivery



01

Successfully deployed and now manage a 700+ Km. optical fiber infrastructure across Mumbai and neighboring districts in Maharashtra.

02

In strategic alliance with OSR Teleservices, bagged a key project to implement fiber ducting and telecom infrastructure on the Mumbai-Nagpur Samruddhi Expressway.

03

Implemented a network of more than 600 pole-based sites in Mumbai and surrounding zones, complemented by RTT, GBT, and microwave backhaul infrastructure.

04

Awarded a supplementary project worth ₹21 Cr. by Navayuga Engineering Company Limited.

05

Completed a high-value FTTC deployment for the Indian Navy at NOFRA and Navy Nagar in Colaba, Mumbai, certified for quality by LAVITON, USA.

Expanding Capabilities with Strategic Acquisitions

Impact on Kore Digital

- Streamlined operations leading to improved efficiency in telecom and infra projects
- Broadened expertise in engineering and civil infrastructure
- Diversified infrastructure capabilities to capture emerging opportunities

Franken Telecom Private Limited

Incorporated:
July 8, 2024

Focus:
Telecom infrastructure facilities

Strategic Value:
Optimizes resources, reduces costs, and enhances operational efficiencies.

Wolter Infratech Private Limited

Incorporated:
July 9, 2024

Focus:
Specialized engineering and civil works

Strategic Value:
Strengthens engineering capabilities with skilled workforce and technical expertise.

KDL Realinfra Private Limited

Incorporated:
March 19, 2024

Focus:
Infrastructure development

Strategic Value:
Leverages industry relationships to drive growth and unlock new opportunities.

NECL's Optic Fiber Project on the Mumbai Nagpur Expressway

Received new work order from Navayuga Engineering Company Limited (NECL)



Concession Period: 15 years, extendable by 10 years.

Construction timeline: 2-years

Infrastructure: 6 ducts, 3 per carriage.

Annual Revenue: Estimated at ₹ 130 Cr/year.

Total Revenue: Expected net ₹ 1,500+ Cr. on completion.

The Company has commenced work of Optic Fiber duct laying on the Mumbai Nagpur Express Way on 27th June 2024.

Management Overview



Mr. Ravindra Navinchandra Doshi
Managing Director
(30+ Years of Experience)

Mrs. Kashmira Ravindra Doshi
Executive Director & CFO
(30+ Years of Experience)

Mr. Chaitanya Ravindra Doshi
Executive Director & CEO
(02+ Years of Experience)

Mr. Ajeet Krishna Kadam
Non-Executive Independent Director
(20+ Years of Experience)

Mrs. Nishtha Harivanshi Pamnani
Non-Executive Independent Director
(04+ Years of Experience)

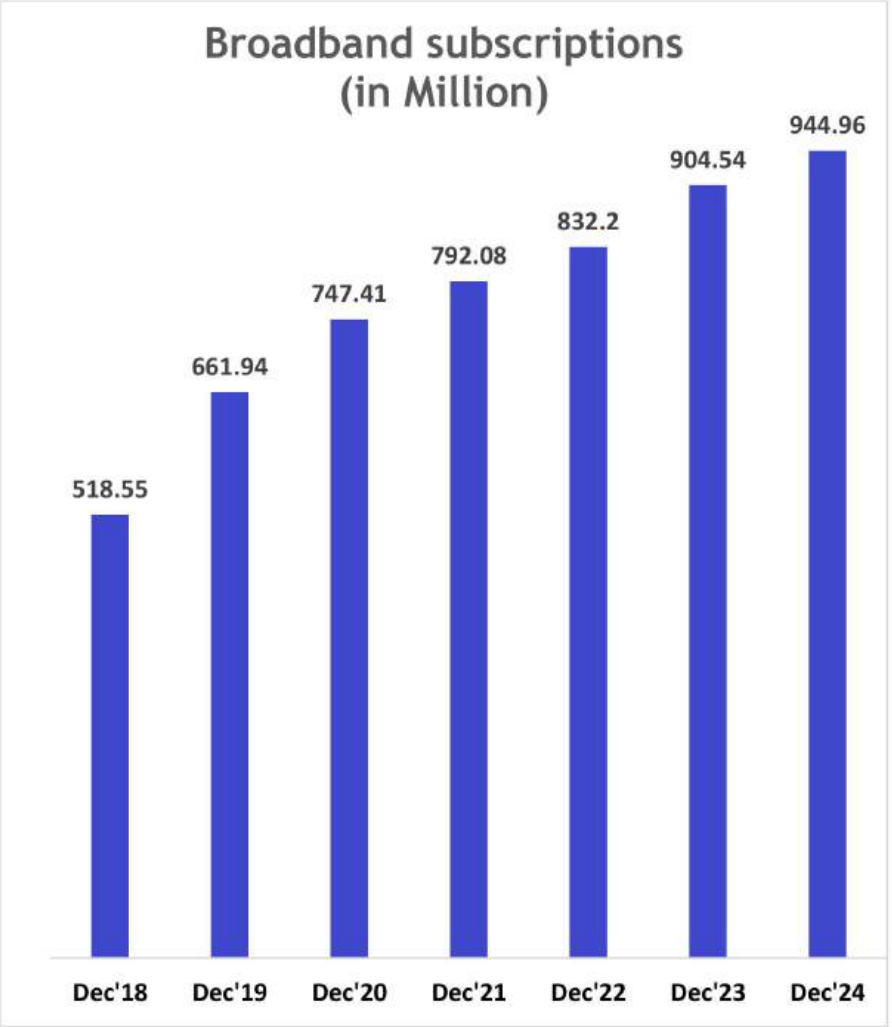
Mrs. Ruchi Ramesh Gupta
Non-Executive Independent Director
(10+ Years of Experience)

Industry Overview

Indian Telecom Market

- Independent telecom tower firms are projected to invest ₹21,000 Cr. between FY25 and FY26 to help expand rural networks and enhance service quality in urban areas, according to a CRISIL Ratings report.
- India, with over 500 million smartphone users and 100 million 5G-ready devices, is expected to reach 330 million 5G subscribers by 2026.
- During FY24, India's telecom sector generated gross revenue of ₹2.4 lakh crore (USD 29 billion), with cumulative FDI inflows reaching USD 40.03 billion between April 2000 and December 2024.

Growth in Smartphone Penetration	Development of telecom infrastructure
India, the second-largest smartphone market, is projected to reach 1,420 million mobile subscribers by 2024. India's internet economy is expected to hit US$ 1 trillion by 2030	Reliance Jio became the world's top mobile data consumer in Jan-Mar 2025 with 40.9 exabytes, overtaking China Mobile. TRAI proposed tax benefits and essential infrastructure status to support telecom sector development



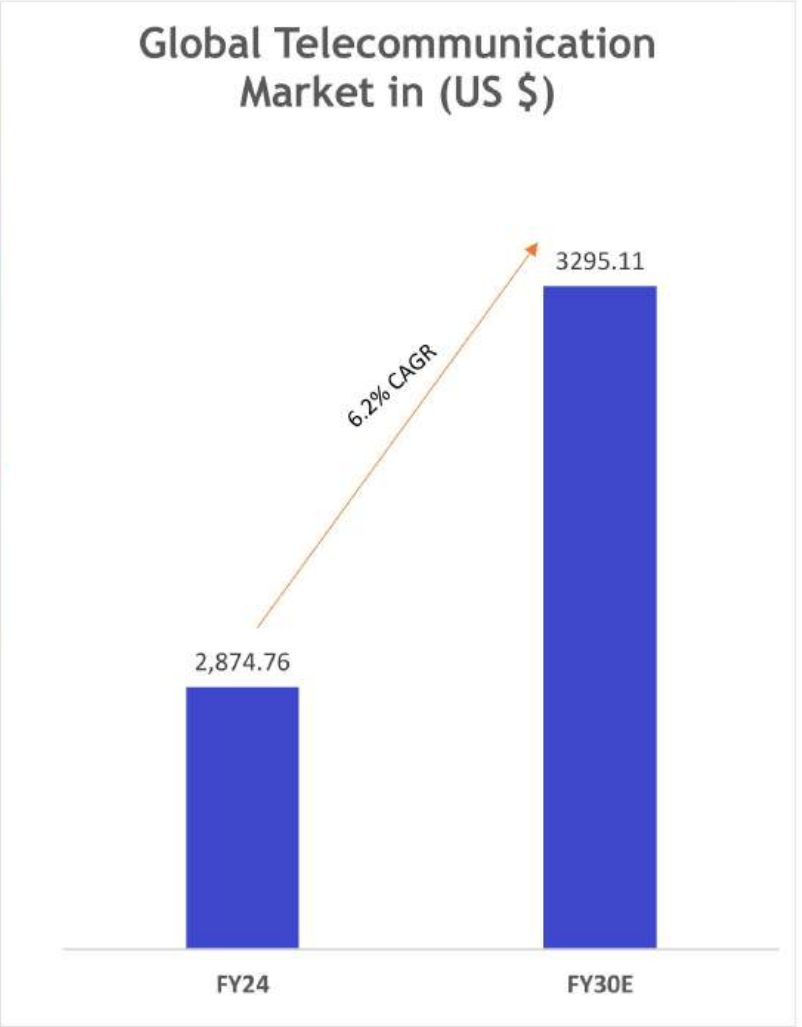
Source: IBEF

Evolving Telecom Infrastructure: Global Highlights

- Europe has achieved widespread 5G adoption supported by strong regulatory frameworks, heavy fiber-optic investments, and focus on IoT-enabled smart city projects.
- China, India, Japan, and South Korea lead 5G adoption, with South Korea operating one of the fastest and most extensive 5G networks globally and Japan driving innovation through IoT, AI, and smart city projects.
- The U.S. maintains a dominant role through massive 5G and fiber investments, AI-driven network management, and a vast high-speed data consumer base.

High-Speed Connectivity Boosting Network Expansion	IoT Integration Driving Infrastructure Demand
Rising mobile data usage and 5G adoption are pushing telecom companies to upgrade networks, enabling faster speeds and low-latency services like streaming, gaming, and IoT.	The growing use of connected devices across industries is increasing the need for scalable telecom infrastructure, supporting automation, smart cities, and industrial efficiency.

Source: Skyquestt



Financial Overview

Consolidated Profit & Loss Statement

(₹ In Cr.)

Particulars	FY24	FY25	FY26
Revenues	103.51	327.74	408.30
Other Income	1.57	0.07	0.08
Total Income	**105.08**	**327.82**	**408.38**
Raw Material Expenses	-9.63	274.72	343.36
Employee Costs	1.43	1.77	2.43
Other Expenses	96.20	277.53	5.60
Total Expenditure	88.00	554.02	351.39
EBITDA	**17.08**	**47.55**	**57.00**
Finance Costs	0.34	0.37	0.65
Depreciation	0.44	5.00	6.85
Profit before Exceptional and Extraordinary Items and Tax	**16.30**	**42.18**	**49.50**
Prior Period Item/Exceptional items	0.00	0.00	0.29
PBT	**16.30**	**42.18**	**49.79**
Tax	4.81	10.03	12.87
PAT	**11.49**	**32.15**	**36.91**
EPS (₹)	11.50	26.37	29.89

Consolidated Balance Sheet

(₹ In Cr.)

Equities & Liabilities	FY24	FY25	FY26
Equity	4.01	12.02	12.02
Reserves	69.51	93.20	130.39
Money Received against Share Warrants	1.25	1.25	0.00
Net Worth	**74.77**	**106.47**	**142.42**
Non Controlling Interests	0.00	0.45	1.42
Non Current Liabilities			
Non Current Borrowings	0.42	1.75	1.90
Other Non Current Liabilities	0.62	0.62	0.62
Deferred Tax Liabilities	0.16	0.00	0.69
Long term Provisions	0.00	0.00	0.05
Total Non Current Liabilities	**1.20**	**2.37**	**3.26**
Current Liabilities			
Short Term Borrowings	0.42	4.79	4.07
Trade Payables	73.37	114.19	130.82
Short Term Provisions	1.73	11.23	20.70
Other Current Liabilities	1.18	6.43	7.20
Total Current Liabilities	**76.69**	**136.64**	**162.79**
Total Equity & Liabilities	**152.66**	**245.93**	**309.89**

Assets	FY24	FY25	FY26
Non Current Assets			
Fixed Assets	10.19	62.67	88.64
Non Current Investments	0.07	0.07	0.07
Deferred Tax Assets (Net)	0.00	0.34	0.00
Other non-current assets	1.60	1.60	1.45
Total Non Current Assets	**11.86**	**64.67**	**90.16**
Current Assets			
Inventories	25.76	24.80	12.74
Trade Receivables	49.11	140.35	185.81
Cash & Bank Balance	40.26	2.12	12.34
Short-term loans and advances	22.70	9.37	6.16
Other Current Assets	2.96	4.62	2.68
Total Current Assets	**140.80**	**181.26**	**219.72**
Total Assets	**152.66**	**245.93**	**309.89**

Consolidated Cashflow Statement

(₹ In Cr.)

Particulars	FY24	FY25	FY26
Cashflow from Operations	(8.37)	13.33	42.90
Cashflow from Investments	(7.52)	(56.95)	(31.49)
Cashflow from Financing	56.09	5.47	(1.18)
Net Cash Flow	**40.20**	**(38.15)**	**10.22**
Opening Cash Balance	0.06	40.26	2.12
Closing Cash Balance	40.26	2.12	12.34

Note: FY23 Numbers are Standalone

The Path Ahead

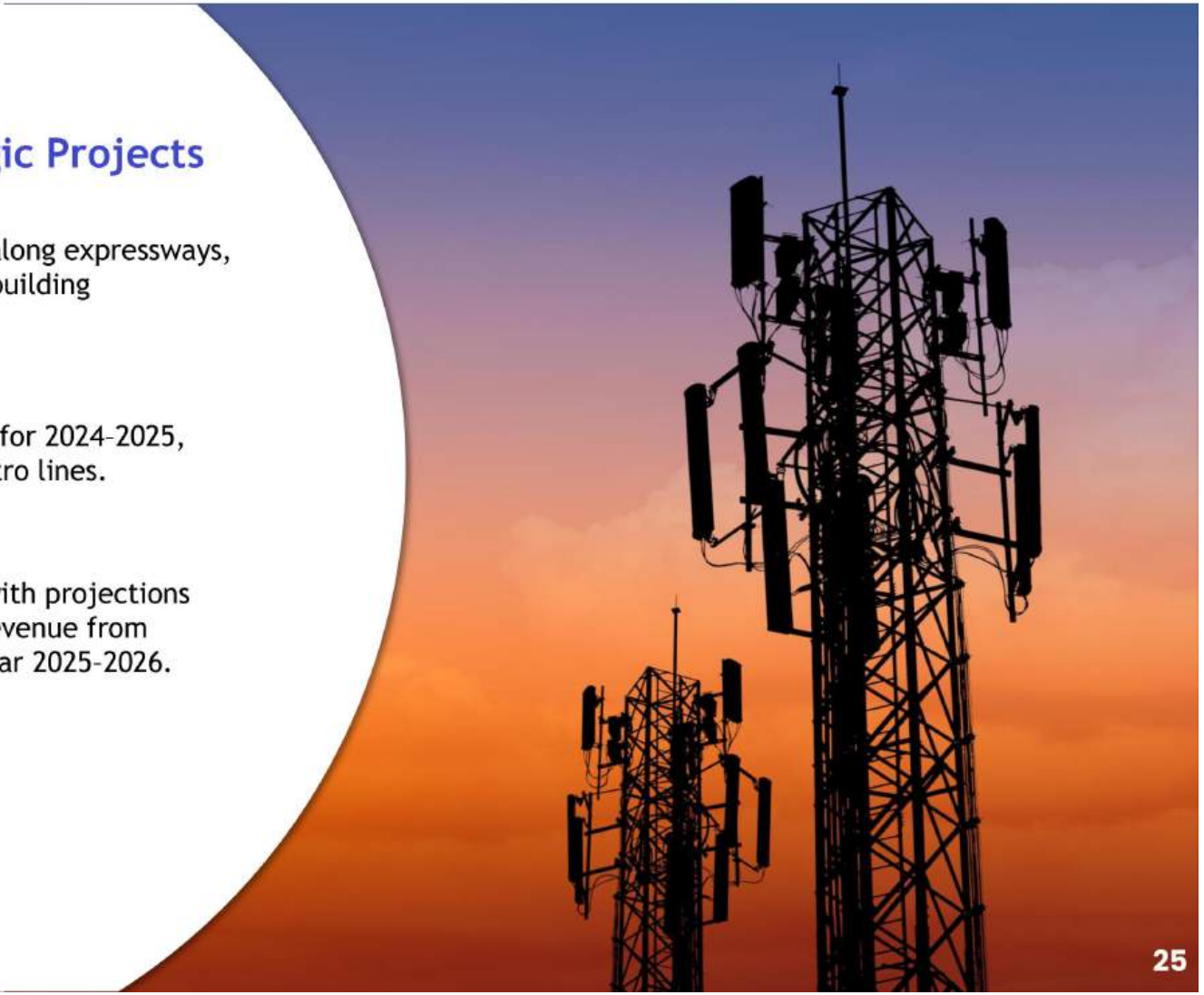
Expanding Footprint in High-Value Projects

Driving Value Through Strategic Projects

The projects include laying fiber networks along expressways, establishing communication corridors, and building specialized infrastructure.

KDL has ₹400 Cr. worth of projects lined up for 2024-2025, centered on the Samruddhi and Mumbai Metro lines.

KDL anticipates substantial growth ahead, with projections of generating approximately ₹1,000 Cr. in revenue from similar infrastructure projects during the year 2025-2026.

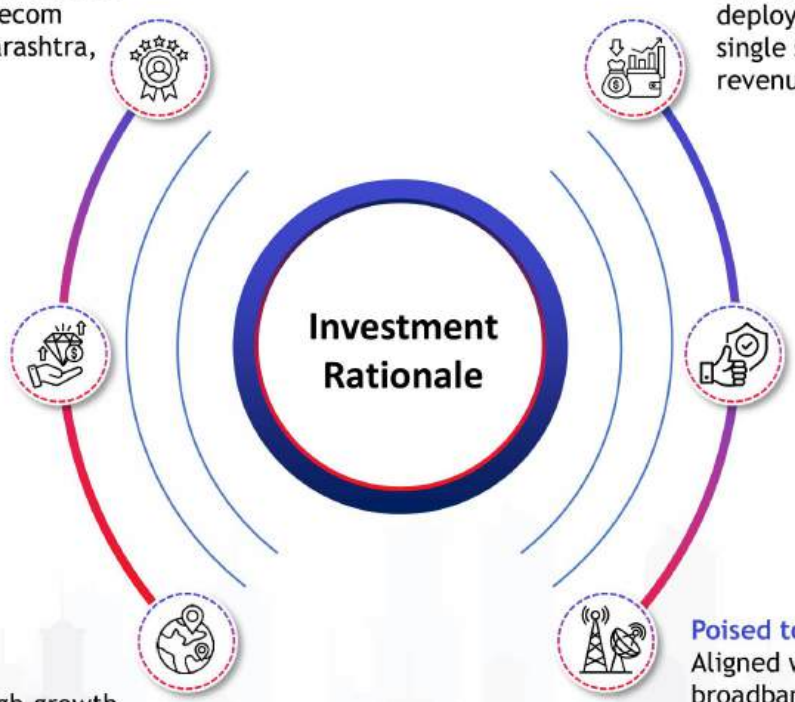


Investment Rationale

Proven Industry Expertise
With over 14 years of consistent performance in high-demand telecom markets, Kore Digital Limited has built a reputation as a dependable telecom infrastructure provider in Maharashtra, one of India's fastest-growing connectivity hubs.

High-Value Project Pipeline
Ongoing projects worth ₹400 crore, coupled with an anticipated revenue potential of ₹1,000 crore in FY26, underscore strong forward visibility and growth momentum.

Strategic Geographic Focus
Operating in Maharashtra's high-growth telecom corridors provides Kore Digital with a competitive base for regional dominance and national expansion.



Diversified Revenue Streams
The company's project portfolio spans expressway communication corridors, metro line integrations, and large-scale fiber deployments, reducing dependency on any single segment and enhancing long-term revenue potential.

Robust Market Credibility
Trusted by leading telecom operators including Reliance Jio, Vodafone Idea, Bharti Airtel, and Tata Teleservices the company delivers high-speed, reliable connectivity solutions that strengthen its industry standing.

Poised to Capitalize on India's Telecom Growth
Aligned with India's telecom growth, rising broadband penetration, rapid 5G rollout, and nationwide fiberization present strong opportunities, supported by Kore Digital's Infrastructure Provider Category I license, which offers a key regulatory advantage in the expanding digital ecosystem.



Thank You

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