Vardhman®
Group
SINCE 1965

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

27th May, 2025

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting- 27th May, 2025.

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the following:

a) The Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2025;
b) Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the Financial Year 2025-26;

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

1) Audited Standalone Financial Results for Quarter and year ended 31st March, 2025.
2) Audit Report on the audited Financial Results (standalone).
3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The said results may be accessed on the Company's website at https://www.vardhmanconcreteltd.com/ and may also be accessed on the Stock Exchange website at https://www.besindia.com.

Pursuant to Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of appointment of Secretarial Auditor is annexed.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 19.00 p.m.

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com
Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

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Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited

Vishal RV-rdhan

Vishal Vardhan
Managing Director
DIN: 03043125
Encl: As stated above.

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27th May, 2025

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Vishal Vardhan (DIN – 03043125), Managing Director of Vardhman Concrete Limited (CIN – L99999MH1928PLC028556) (the Company) having its Registered Office at Survey No-35/10 Malohop Village Khalapur Raigad Thane Mh 410206 India, hereby declare that the Statutory Auditors of the Company, M/s. G. P. Sharma & Co. LLP, Chartered Accountants (FRN – 100957W) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31, 2025.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI(LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated25/05/2016.

For Vardhman Concrete Limited

Vishal Vardhan
Managing Director
DIN : 03043125

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Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Secretarial Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/ ~~cessation~~ Term of appointment	27th May, 2025 For conducting Secretarial Audit for the F.Y. 2025-26
3.	Brief profile	**Priti J. Sheth & Associates** a firm of Company Secretaries, has an experience of more than 16 years in the field of Corporate and Secretarial Compliance.

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Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Vardhman Concrete Limited

Opinion

We have audited the accompanying annual financial results ('the Statement") of **Vardhman Concrete Limited** (the "Company") for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. presents financial results in accordance with the requirements of Regulation 33 the Listing Regulations ; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Statement"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern:

We draw attention that the financial results of the Company having been prepared on a going concern basis which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has been continuously incurring losses since last several years and its net-worth stands substantially eroded. These conditions indicate the existence of uncertainty that may cast doubt regarding the Company's ability to continue as a going concern. However, as explained by the Management, the company has orders, hence it's ability to continue, inter-alia, is dependent on generation of cash flow, profits from their execution and on the Company's ability to infuse requisite funds for meeting its obligations.

Our opinion is not modified to this extent.

**A/702-703, Crystal Plaza, New Link Road,
Andheri (West), Mumbai – 400053
Tel. 26733728
Email: gpsharma_2006@yahoo.co.in
www.gpsharma.com**

G.P. SHARMA & CO. LLP ★ Andheri (W) Mumbai ★ Chartered Accountants

Emphasis of Matter:

a. We draw your attention that Overdue Trade Receivables of INR 36197.34 ('000) and Advances and Deposits (included in the current assets) of INR 19,355.34 ('000) which in our opinion is doubtful for recovery and appropriate provision should be made. However, as explained by the Management, the Company is making concerted efforts to recover the same and is confident of recovery in due course. Hence no provision is considered necessary at present. Further aforesaid balances are subject to confirmation/reconciliations and subsequent to adjustments, if any. As explained by the Management that there would not be any impact on loss for the year ended March 31, 2025 after such reconciliation.

b. There are certain legal disputes and claims which are under arbitration proceedings before judiciary authorities. The outcome of these proceedings against the Company may have significant impact on the loss for the year and net worth of the Company as on March 31, 2025, the amount whereof is not presently ascertainable.

c. We draw your attention to Note on Financials of Joint venture M/s Diviniti & DKS (JV) for the financial year 2023-24 & 2024-25 is not available and accordingly the management has taken the balance due as on March 2023.

Our opinion is not modified in respect of these matters

Responsibilities of Management's and those charged with Governance for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income of the Company and other financial information in accordance with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

G.P. SHARMA & CO. LLP * Chartered Accountants * Andheri (W) Mumbai

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

G.P. SHARMA & CO. LLP
UTKARSH SHARMA
B. COM (F.C.A.)
Member No.147906
CHARTERED ACCOUNTANTS

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 25147906BMIQHC3204
Place: Mumbai
Dated: May 27, 2025

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st March, 2025

(in Rs.)

	Particulars	Note	As at 31st March,2025	As at 31st March, 2024	As at 31st March, 2023
A	ASSETS				
1	Non-current assets				
a)	Property, plant and equipment and Intangible assets				
i)	Property, plant and equipment	2	33,71,021	38,56,261	43,41,501
b)	Financial Assets				
	Trade receivables	3	361,97,335	361,97,335	362,80,200
	Sub-total - Non-Current Assets		395,68,356	400,53,596	406,21,701
2	Current assets				
a)	Financial assets				
	Cash and cash equivalents	4	17,696	18,428	16,573
	Others - Financial Assets	5	63,85,558	60,08,302	73,37,555
b)	Other current assets	6	193,90,342	191,17,922	274,76,685
	Sub-total - Current Assets		257,93,596	251,44,652	348,30,813
	TOTAL - ASSETS		653,61,952	651,98,248	754,52,513
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity Share capital	7A	731,36,250	731,36,250	731,36,250
b)	Other equity	7B	-1741,58,022	-1698,55,656	-1569,21,907
	Sub-total - Shareholders' funds		-1010,21,772	-967,19,406	-837,85,657
2	LIABILITIES				
	Non-current liabilities				
a)	Deferred Tax Liabilities (Net)	8	2,73,376	3,87,908	5,00,399
b)	Other non-current liabilities	9	69,09,134	69,09,134	69,09,134
	Sub-total - Non-current liabilities		71,82,510	72,97,042	74,09,532
3	Current liabilities				
a)	Financial liabilities				
	Borrowings	10	1572,13,221	1530,96,445	1496,21,339
	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises			-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	11	12,79,199	-	5,95,554
b)	Provisions	12	4,58,480	12,81,278	13,46,411
c)	Other current liabilities	13	2,50,315	2,42,888	2,65,335
	Sub-total - Current liabilities		1592,01,215	1546,20,611	1518,28,639
	TOTAL - EQUITY AND LIABILITIES		653,61,952	651,98,248	754,52,514
	SIGNIFICANT ACCOUNTING POLICIES	01			

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

For VARDHMAN CONCRETE LIMITED

Visha R Vardhan

VISHAL R. VARDHAN
(Managing Director)
Din : 03043125

PLACE : MUMBAI
DATE : 27th May, 2025

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Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Profit & Loss account for the year ended 31st March, 2025

(in Rs.)

	Particulars	Note	As at 31st March,2025	As at 31st March, 2024	As at 31st March, 2023
I	INCOME				
	Revenue From Operations	14	-	-	-
	Other Income	15	4,27,041	2,69,566	2,95,772
	Total Income		4,27,041	2,69,566	2,95,772
II	EXPENSES				
	Employee benefits expense	16	2,91,070	2,44,114	1,35,000
	Finance costs	17	23,04,751	22,59,006	22,02,736
	Depreciation and amortization expense	18	4,85,240	4,85,240	4,85,240
	Other expenses				
	a) Construction & Operating costs	19	14,910	15,270	22,990
	b) Other expenses	20	17,47,969	103,11,174	16,06,541
	Total expenses		48,43,940	133,14,804	44,52,507
III	**Profit/(loss) before exceptional items and tax (I - II)**		-44,16,899	-130,45,238	-41,56,735
IV	**Exceptional Item**				-
V	**Profit/(loss) before tax (III - IV)**		-44,16,899	-130,45,238	-41,56,735
VI	**Tax expense:**				
	(1) Current tax	21		1,000	-
	(2) Deferred tax		-1,14,532	-1,12,490	-1,10,971
VII	**Profit (Loss) for the period from continuing operations (V - VI)**		-43,02,367	-129,33,748	-40,45,764
VIII	**Profit/(loss) from discontinued operations**				
IX	**Tax expense of discontinued operations**				
X	**Profit/(loss) from Discontinued operations (after tax) (VIII - IX)**				-
XI	**Profit/(loss) for the period (VII + X)**		-43,02,367	-129,33,748	-40,45,764
XII	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss				-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				-
	B (i) Items that will be reclassified to profit or loss				-
	(ii) Income tax relating to items that will be reclassified to profit or loss				-
XIII	**Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		-43,02,367	-129,33,748	-40,45,764
XIV	**Earnings per equity share (for continuing operation):**				
	(1) Basic	22	-0.60	-1.81	-0.57
	(2) Diluted				
XV	**Earnings per equity share (for discontinued operation):**				
	(1) Basic				
	(2) Diluted				
XVI	**Earnings per equity share(for discontinued & continuing operations)**				
	(1) Basic		-0.60	-1.81	-0.57
	(2) Diluted				

The accompanying notes are an integral part of these standalone financial statements
This is the Statement of Profit & Loss referred to in our report of even date

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

For And on behalf of the Board

Vishal R Vardhan

VISHAL R. VARDHAN
(Managing Director)
Din : 03043125

PLACE : MUMBAI
DATE : 27th May, 2025.

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Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Audited financial results for the quarter and year ended 31st Mar 2025

(Rs in Lacs - Except EPS)

SR NO.	PARTICULARS	Quater Ended			Year Ended	
		31-03-2025 (Audited)	31-03-2024 (Audited)	31-12-2024 (Audited)	31-03-2025 (Audited)	31.03.2024 (Audited)
	Income					
I	a) Revenue from operations	-	-		-	-
II	b) Other income	2.92	0.97	(0.37)	4.26	2.69
III	**Total Revenue (I + II)**	2.92	0.97	(0.37)	4.26	2.69
IV	**Expenses**			-		-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits	1.37	1.09	0.45	2.91	2.44
	Finance costs	(5.37)	22.59	5.82	23.05	22.59
	Depreciation and amortisation	2.43	1.21	1.21	4.85	4.85
	Construction & Operating costs	0.04		0.04		
	Other expenses	(72.47)	86.27	3.68	17.48	103.26
	Total expenses	(74.00)	111.16	11.21	48.29	133.15
V	**Profit before exceptional items and tax (III - IV)**	76.93	(110.19)	(11.58)	(44.03)	(130.45)
VI	Exceptional items	-	-	-	-	-
VII	**Profit before tax (V- VI)**	76.93	(110.19)	(11.58)	(44.03)	(130.45)
VIII	**Tax expense:**	-	-	-	-	-
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax (net)	2.17	(0.28)	(0.29)	2.73	(1.13)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	74.76	(109.91)	(11.30)	(46.76)	(129.33)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	**Profit (Loss) for the period (IX+XII)**	74.76	(109.91)	(11.30)	(46.76)	(129.33)
XIV	Other Comprehensive Income	-	-	-	-	-
	A.	-	-	-	-	-
	(i)					
	B.	-	-	-	-	-
	(i)					
XV	**Total Comprehensive Income for the period (XIII + XIV)**	74.76	(109.91)	(11.30)	(46.76)	(129.33)
XVI	**Paid-up Equity Share Capital**(Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66
XVII	**Other Equity excluding Revaluation Reserves**	-	-	-	-	-
XVIII	**Earnings per share (for Continuing Operation):**	-	-	-	-	-
	(1) Basic	1.04	(1.54)	(0.16)	(0.65)	(1.81)
	(2) Diluted	-	-	-	-	-
XIX	**Earnings per equity share (for discontinued operation):**	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	**Earning per equity share (for discontinued & continuing operation)**	-	-	-	-	-
	(1) Basic	1.04	(1.54)	(0.16)	(0.65)	(1.81)
	(2) Diluted		-	-		-
			-	-		-

See accompanying notes to the financial results

NOTES

1. The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 27/05/2025 .The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure
2. The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
3. Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited

Vishal R. Vardhan

Managing Director

DIN : 03043125

Place : Mumbai.

Date : 27th May,2025.

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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(CIN: L99999MH1982PLC028556)

Standalone Cash Flow Statement for the year ended 31st March, 2025

(in Rs.)

NO.	PARTICULARS	As at 31st March,2025	As at 31st March, 2024	As at 31st March, 2023
A)	Cash Inflow/ (Outflow) from Operating Activities			
	Profit before exceptional items and tax as per statement of profit and loss	-44,16,899	-130,45,238	-41,56,735
	Adjustment for :			
	Depreciation and Amortisation expense	4,85,240	4,85,240	4,85,240
	Finance Cost	23,04,751	22,59,006	22,02,736
	Sundry bal w/off	-	79,78,994	-
	Interest & Other Income	-4,27,041	-2,69,566	-3,56,495
	Profit/Loss from Joint Venture	-	-	60,723
		-20,53,949	-25,91,564	-17,64,531
	Operating Profit before Working Capital Changes			
	Adjustment for :			
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	45,80,604	1,35,902	9,70,161
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	-2,72,420	-3,56,401	-1,28,209
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	-	-	-
		43,08,183	-2,20,499	8,41,952
	Cash Inflow/ (Outflow) from Operating Activities	22,54,234	-28,12,063	-9,22,579
	Income Tax Paid		1,000	-
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	22,54,234	-28,13,063	-9,22,579
B)	Cash Inflow/ (Outflow) from Investing Activities:			
	Interest Income	4,27,041	2,69,566	3,56,495
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	-3,77,256	13,29,253	-3,19,559
	Profit/(Loss) from Joint Venture	-	-	-60,723
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	49,785	15,98,819	-23,787
C)	Cash Inflow/ (Outflow) from Financing Activities:			
	Inflows/ (Outflow)			
	Increase/ (Decrease) in Short Term Borrowings		34,75,106	36,85,462
	Financial Expenses	-23,04,751	-22,59,006	-22,02,736
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	-23,04,751	12,16,100	14,82,726
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	-732	1,856	5,36,360
	Add: Cash & Cash Equivalents at the beginning of the Year	18,428	16,573	75,767
	Balance as per statement of Cash Flows as the end of the year	17,697	18,428	6,12,126
	Cash and Cash Equivalents (Note 4)	17,696	18,428	16,573

The accompanying notes are an integral part of these financial statements

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

For And on behalf of the Board

VISHAL R. VARDHAN
(Managing Director)
Din : 03043125

PLACE : MUMBAI
DATE : 27th May, 2025

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
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