INDITRADE CAPITAL LIMITED

Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala, India - 682017
Tel: 0484 6714800, **Fax:** 0484 6714820, **Email**: inditrade@inditrade.com
CIN: L67120KL1994PLC008265

05th November, 2020

Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Ph: 022-22721233/4, Fax: 022 22722061

Dear Sir,

Sub: Un-Audited Standalone Financial Results for the Quarter and Half year Ended 30th September, 2020

Ref: Our letter dated 28th October, 2020, intimating the date of the Board Meeting

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held on 05th November, 2020 through Video Conferencing, has approved the Un- Audited Standalone Financial Results of the Company, for the Quarter and Half Year ended 30th September, 2020.

In terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 we are enclosing the following documents:

1. Un-Audited Standalone Results for the Quarter and Half Year Ended 30th September, 2020.
2. Un-Audited Standalone Statement of Asset and Liabilities as at 30th September, 2020.
3. Un-Audited Standalone Cash Flow Statement for the Half Year Ended 30th September , 2020
4. Limited Review Report on the standalone Financial Results.

The meeting commenced at 11.00 A. M and concluded at 06.30 P.M.

We request that the above information may please be taken on records.

Thanking You,

Yours Faithfully,

For **Inditrade Capital Limited**

Inditrade Capital Limited

Vinod Mohan
Company Secretary cum Compliance Officer

Inditrade Capital Limited
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Statement of Unaudited standalone financial results for the quarter and half year ended September 30, 2020
(All amounts are Indian Rupees in Lacs unless stated otherwise)

Particulars	For the quarter ended			Half year ended		Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I. Revenue From Operations						
(i) Interest income	7.72	6.27	7.34	13.99	29.96	44.02
(ii) Sale of services	31.18	31.01	1.53	62.19	1.53	5.43
Total revenue from operations (I)	**38.90**	**37.28**	**8.87**	**76.18**	**31.49**	**49.45**
II. Other Income						
(i) Other income	4.71	1.35	87.52	6.06	142.07	239.99
Total Other Income (II)	**4.71**	**1.35**	**87.52**	**6.06**	**142.07**	**239.99**
III. Total Income (I + II)	**43.61**	**38.63**	**96.39**	**82.24**	**173.56**	**289.44**
IV. Expenses						
(i) Finance cost	25.10	20.92	9.22	46.02	9.91	54.50
(ii) Net loss on fair value changes	-	-	-	-	-	1.82
(iii) Employee benefit expenses	4.21	3.46	16.03	7.67	20.87	17.26
(iv) Depreciation & amortization expenses	1.35	1.38	0.51	2.73	3.74	6.45
(v) Impairment on financial instruments	4.66	1.35	1.62	6.01	2.95	17.95
(vi) Other expenses	5.16	7.53	37.08	12.69	57.08	88.74
Total Expenses (IV)	**40.48**	**34.64**	**64.46**	**75.12**	**94.55**	**186.72**
V. Profit/ (loss) before tax from continuing operations (III - IV)	**3.13**	**3.99**	**31.93**	**7.12**	**79.01**	**102.72**
VI. Tax expense						
Current tax	0.92	1.26	4.95	2.18	15.34	21.55
Deferred Tax	0.89	0.55	19.85	1.44	28.42	24.93
Total Tax Expense (VI)	**1.81**	**1.81**	**24.80**	**3.62**	**43.76**	**46.48**
VII. Profit/(loss) after tax from continuing operations (V - VI)	**1.32**	**2.18**	**7.13**	**3.50**	**35.25**	**56.24**
VIII. Profit/ (loss) before tax from discontinued operations	-	-	-	-	-	27.98
IX. Tax Expense of discontinued operations	-	-	-	-	-	4.67
X. Profit/ (loss) after tax from discontinued operations (VIII - IX)	-	-	-	-	-	23.31
XI. Profit/(loss) for the period (VII + X)	**1.32**	**2.18**	**7.13**	**3.50**	**35.25**	**79.55**
XII. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XIII. Total Other Comprehensive Income	-	-	-	-	-	-
XIV. Total Comprehensive Income for the period (XI + XIII)	**1.32**	**2.18**	**7.13**	**3.50**	**35.25**	**79.55**
XV. Paid up equity share capital (Face value Rs. 10 per share)	2,328.65	2,328.65	2,328.65	2,328.65	2,328.65	2,328.65
XVI. Reserve excluding revaluation reserve as per balance sheet	-	-	-	-	-	6,617.75
XVII. Earnings per equity share (for continuing operations)*						
Basic (Rs)	0.01	0.01	0.03	0.02	0.15	0.24
Diluted (Rs)	0.01	0.01	0.03	0.02	0.15	0.24
XVIII. Earnings per equity share(for discontinued operations)*						
Basic (Rs)	-	-	-	-	-	0.10
Diluted (Rs)	-	-	-	-	-	0.10
XIX. Earnings per equity share (for continuing and discontinued operations)*						
Basic (Rs)	0.01	0.01	0.03	0.02	0.15	0.34
Diluted (Rs)	0.01	0.01	0.03	0.02	0.15	0.34

* EPS for the quarters are not annualised

Jhuma Guha

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Statement of Unaudited standalone assets and liabilities as at September 30, 2020
(All amounts are Indian Rupees in Lacs unless stated otherwise)

Particulars	As at 30-09-2020 (Un-audited)	As at 31-03-2020 (Audited)
I ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	17.37	18.85
(b) Bank balance other than Cash and cash equivalents	38.40	34.56
(c) Investments	8,507.30	8,507.30
(d) Other financial assets	891.09	727.75
2 Non-financial Assets		
(a) Deferred tax assets (net)	308.27	308.45
(b) Property, plant and equipment	37.69	40.42
(c) Other non-financial assets	144.18	137.39
Total assets	**9,944.30**	**9,774.72**
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Borrowings	885.90	743.87
(b) Other financial liabilities	17.08	60.25
2 Non-financial liabilities		
(a) Current tax liabilities (net)	23.43	22.85
(b) Other non-financial liabilities	2.11	1.35
Total liabilities	**928.52**	**828.32**
EQUITY		
(a) Equity share capital	2,328.65	2,328.65
(b) Other equity	6,687.13	6,617.75
Total equity	**9,015.78**	**8,946.40**
Total liabilities and equity	**9,944.30**	**9,774.72**

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Statement of Unaudited standalone cash flow for the half year ended September 30, 2020
(All amounts are Indian Rupees in Lacs unless stated otherwise)

	Particulars	Half year ended		Year ended
		30-09-2020	30-09-2019	31-03-2020
		(Un-audited)	(Un-audited)	(Audited)
A.	**Cash flow from Operating activities**			
	Profit before tax	7.12	79.01	130.70
	Depreciation, Amortization and Impairment	2.73	3.74	6.45
	Impairment on investments	6.01	2.95	-
	Net (Gain)/Loss on Fair Value Changes	-	-	1.82
	Loss/(profit) on derecognition of Property, plant and Equipment (net)	-	(0.03)	(0.53)
	Unrealized foreign exchange (gain) (net)	(6.01)	(2.95)	(15.10)
	Provisions / liabilities no longer required written back	-	(134.85)	(152.98)
	Share based payment expense	1.22	7.83	(27.98)
	Derecognition of Right Of Use Asset and Lease Liability	-	-	(3.56)
	Operating profit before working capital changes	**11.07**	**(44.30)**	**(61.18)**
	Movements in Working capital:			
	Decrease/(increase) in Investments	-	(1,095.69)	-
	Decrease/(increase) in loans	-	844.09	886.58
	Decrease/(increase) in Other financial assets	(98.69)	5.03	(70.00)
	Decrease/(increase) in other non-financial assets	(6.79)	(9.58)	22.15
	Decrease/(increase) in bank deposits	(3.84)	0.25	(9.25)
	Increase/(decrease) in payables	-	(9.89)	(9.89)
	Increase/(decrease) in other financial liabilities	(43.17)	(134.95)	(91.89)
	Increase/(decrease) in non-financial liabilities	0.76	(15.89)	(16.43)
	Increase/(decrease) in other provision	-	3.09	-
	Cash generated from operations	**(140.66)**	**(457.84)**	**650.09**
	Direct taxes paid (net of refunds)	(2.86)	(5.25)	(60.51)
	Net cash flows from/(used in) operating activities (A)	**(143.52)**	**(463.09)**	**589.58**
B.	**Cash flow from Investing activities**			
	Purchase of Shares	-	-	(1,249.20)
	Sale of Shares	-	-	153.51
	Purchase of Property, Plant and Equipment and Intangible Assets	-	(24.00)	(24.00)
	Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	-	0.05	4.24
	Net cash flows from/(used in) investing activities (B)	**-**	**(23.95)**	**(1,115.45)**
C.	**Cash flow from Financing activities**			
	Proceeds from Borrowings	142.04	1,010.11	743.87
	Repayments of Borrowings	-	(266.00)	-
	Payment of Lease Liabilities	-	(13.46)	-
	Dividend Paid (including DDT)	-	(281.56)	(281.56)
	Net cash flows from/(used in) financing activities (C)	**142.04**	**449.09**	**462.31**
	Net increase in cash and cash equivalents (A+B+C)	(1.48)	(37.95)	(63.56)
	Cash and cash equivalents at the beginning	18.85	82.41	82.41
	Cash and cash equivalents at the end of the year	**17.37**	**44.46**	**18.85**
	Components of cash and cash equivalents			
	Cash and cash equivalents at the end of the year	**As at**		**As at**
		30-09-2020	**30-09-2019**	**31-03-2020**
		(Un-audited)	**(Un-audited)**	**(Audited)**
	i) Cash on hand	-	-	-
	ii) Balances with banks (of the nature of cash and cash equivalents)	17.37	44.46	18.85
	Total	**17.37**	**44.46**	**18.85**

Jhuma Guha

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Notes to Standalone Results:

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit committee and approved by the Board at their meeting held on November 05, 2020 and have been subjected to limited review by the statutory auditors. An unqualified opinion has been issued by them thereon.

2 Due to the spread of SARS-CoV-2 virus (referred as 'COVID-19') the Central/State Governments has been announcing / extending lockdown from time to time with or without relaxations based on the severity of the spread at local levels. The total extent to which the COVID-19 pandemic will impact the operations and financial results of the Company are still not clearly ascertainable as on date and consequently the estimates and judgements made, could vary on future developments, including, among other things, any new information concerning the severity of the COVID- 19 pandemic and any action to contain its spread or mitigate its impact, whether government-mandated or elected by the Company, which are uncertain as at the date of approval of these financial results. The Company continues to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period. However, considering the overall condition of the economy and the interventions of the Government to ensure revival of economic activity, the Company does not envisage any uncertainty regarding the assumption of Going Concern.

3 Figures for the earlier periods have been re-grouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors of Inditrade Capital Limited

Place: Mumbai
Date: November 05, 2020

Jhuma Guha
Director
DIN: 00007454

Jhuma Guha
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Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Inditrade Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Inditrade Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Inditrade Capital Limited** ("the Company") for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

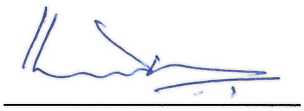
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 2 to the Statement which describes that the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048





S. Sundararaman
Partner
Membership No.: 028423
UDIN: 20028423AAAAOD5349

Place: Chennai
Date: November 05, 2020