Archit Organosys Limited
25 / 9 / A, 25 / 9 / B, Phase III, G.I.D.C.,
Naroda, Ahmedabad-382330. Gujarat, INDIA.
Ph. : +91-79-22821154, 22800785
CIN : L24110GJ1993PLC019941

AOL/43/2021-2022

Date: 05th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.
Ref: Security ID: ARCHITORG; Security Code:524640

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 05th August, 2021 have considered and approved the following:

1. The un-audited financial results of the Company for the quarter ended on 30th June, 2021.

2. Limited Review Report in the prescribed format from Statutory Auditors on unaudited Financial Results of the Company for the quarter ended on 30th June, 2021.

3. Appointment of Shri Nikul Patel as an additional director (to be categorised as a Non-executive Independent Director) of the Company with effect from 05th August, 2021.

The Unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter are attached herewith.

The Board Meeting commenced at 05:45 P.M. and concluded at 06:35 P.M.

Kindly take the same on your records.

Yours faithfully,
For Archit Organosys Limited

ARCHIT ORGANOSYS LIMITED AHMEDABAD

Kandarp Amin
Chairman and Whole Time Director
Encl: As above

ARCHIT ORGANOSYS LIMITED
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Statement of Un-Audited Financial Result (Standalone) for the Quarter ended on June 30, 2021 **(Rs. In Lakhs)**

No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Un-audited	Audited	Un-audited	Audited
I	**Income**				
[a]	Revenue From Operations	2 866.99	3 050.95	1 217.72	9 451.10
[b]	Other Income	3.50	14.27	7.09	54.32
II	**Total Income(a+ b)**	**2 870.49**	**3 065.22**	**1 224.81**	**9 505.42**
III	**Expenses:**				
[a]	Cost of materials consumed	1 571.16	1 243.59	313.61	3 063.35
[b]	Purchase of Stock in Trade	633.48	909.32	147.68	3 089.05
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	(215.94)	(196.10)	113.08	(41.13)
[d]	Employees benefits expenses	147.45	182.67	128.53	610.10
[e]	Finance costs	57.58	86.60	79.99	324.53
[f]	Depreciation and amortisation expenses	114.01	91.10	92.08	366.55
[g]	Power & Fuel	84.96	101.17	70.75	359.11
[h]	Other expenses	186.81	524.48	195.84	1 265.45
IV	**Total Expenses**	**2,579.50**	**2 942.83**	**1,141.56**	**9 037.01**
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	**290.99**	**122.39**	**83.25**	**468.41**
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	**290.99**	**122.39**	**83.25**	**468.41**
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	**290.99**	**122.39**	**83.25**	**468.41**
X	Tax Expenses:				
(a)	Current Tax	54.00	39.50	0.00	46.00
(b)	Deferred Tax	(1.29)	(30.13)	0.00	(30.13)
(C)	MAT Cedit Entitlement	(54.00)	(46.00)	0.00	(46.00)
(d)	Income tax of earlier years	0.00	0.00	0.00	(2.11)
	Total Tax Expenses	**(1.29)**	**(36.63)**	**0.00**	**(32.24)**
XI	Profit(loss) for the Period from Continuing operations(IX-X)	**292.27**	**159.02**	**83.25**	**500.65**
XII	Profit(loss) for the Period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expenses of disContinuing operations	0.00	0.00	0.00	0.00
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Net Profit(loss) for the Period (XI-XIV)	**292.27**	**159.02**	**83.25**	**500.65**
XVI	Other Comprehensive Income				
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	0.00	4.91	0.00	4.91
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	**292.27**	**154.11**	**83.25**	**505.56**
XVIII	Paid-up equity share capital (face value of Rs.10)	2 052.07	1502.07	1 502.07	1 502.07
XIX	Reserves / Other Equity	0.00	0.00	0.00	2 551.76
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	1.42	1.06	0.55	3.33
[b]	diluted	1.42	1.06	0.55	3.33
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	1.42	1.06	0.55	3.33
[b]	diluted	1.42	1.06	0.55	3.33

Date: 05/08/2021
Place: Ahmedabad

ARCHIT ORGANOSYS LIMITED AHMEDABAD

For Architt Organosys Limited

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

Notes:

1. The financial results of the company for the quarter ended on June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 05th August 2021. The Statutory Auditors of the Comapny have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. With regard to the observation of auditors relating to Non provision of the option loss including interest, the management has given proposal to HDFC for amicable settlement for amount of ruppees of Eleven lacs as full and final amount.

3. Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.

4. Comparative figures have been rearranged/regrouped wherever necessary.

5. The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.

6. Company has allotted 55,00,000 convertible warrants on preferential basis after approved by members at the 27th Annual General Meeting of the Company held on September 29, 2020 and received In- principle approval from BSE Limited vide letter no. DCS/PREF/JR/PRE/807/2020-21 dated September 29, 2020. The convertible warrants have been allotted by Board of Directors on October 13, 2020. As per SEBI (ICDR) Regulations, 25% of issue price i.e. Rs. 2.5 per warrant has been received upon allotment of warrants. The balance money is receivable at the time of conversion of warrants into equity shares.
   The Company has received request in tranches for conversion of 55,00,000 warrants into equity shares by paying up balance Rs.7.50/- per share. The Board of Directors at its meeting held on 31.05.2021 has converted 20,00,000 warrants in to equal number of equity shares of Rs. 10/- each and on 23.06.2021 has converted 35,00,000 warrants in to equal number of equity shares of Rs. 10/- each. The post issue paid up share capital of the Company is Rs.20,52,07,230/-.

7. Details of amount utilized from convertible warrants till June 30, 2021 is as follows: (Rs. In Lacs)

No.	Total issue size of Convertible Warrants	Total amount received	Amount utilized
1	550	550	549.93

For, Archit Organosys Limited

ARCHIT ORGANOSYS LIMITED AHMEDABAD

Date: 05/08/2021
Place: Ahmedabad

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the period ended 30th June, 2021pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not expressan audit opinion.

4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th June, 2021 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.*

The company, however, considered aforesaid liability as contingent in nature and disclosed a sum of Rs. 11.00 Lacs as contingent liability as against Rs. 147.07 Lacs which was hitherto disclosed as contingent liability in earlier financial year as referred to note 2 of financial results.

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Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, *except for the possible effects of the matter described in above paragraph* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHIRAG R. SHAH & ASSOCIATES
[Firm Registration No. 118791W]
Chartered Accountants

CHIRAG R. SHAH
Partner
Mem. No. 106139
UDIN :21106139AAAAHV4683

Place : Ahmedabad
Date :5th August, 2021

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