RATHI BARS LIMITED

CIN No: L74899DL1993PLC054781
Regd. Office: A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-42760373, 42730360
Web: www.rathisteels.com, E-mail: rathibars@hotmail.com

Date: August 09, 2023

The Manager, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Scrip Code: 532918
Symbol: RATHIBAR

Subject: **Outcome of the Board Meeting held on Wednesday, the 09th day of August, 2023 at 12:30 PM and concluded at 01:30 PM to consider and approve Un-Audited Financial Results of the Company for the first quarter of FY 2023-24, ended 30th June, 2023.**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held on Wednesday, the 09th day of August, 2023 at 12:30 PM and concluded at 01:30 PM have approved the Un-Audited Financial Results (Standalone & Single Segment) for the first quarter ended 30th June, 2023.

A copy of Un-Audited Financial Results for the ended 30th June, 2023 on standalone basis along with Limited Review Report is attached herewith.

You are requested to take the information on your records.

Thanking you,

For Rathi Bars Limited

ANAMIKA SHUKLA
Digitally signed by ANAMIKA SHUKLA
Date: 2023.08.09 13:32:30 +05'30'

Anamika Shukla
Company Secretary & Compliance Officer

Encl: As above

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Profit and Loss for the year ended 30th June, 2023 **(Rs. In Lacs)**

Particulars		Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue**				
(a)	Revenue from Operations	16,976.30	19,842.42	12,890.53	48,235.65
(b)	Other Income	15.87	25.72	16.20	28.13
	Total Revenue	**16,992.17**	**19,868.14**	**12,906.73**	**48,263.78**
2	**Expenses**				
(a)	Cost of Materials consumed	7,070.51	8,205.08	10,513.58	28,449.87
(b)	Purchase of stock-in-trade	9,775.51	10,914.20	527.44	16,163.92
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700.93)	(164.12)	1,000.91	495.95
(d)	Employee benefits expense	134.47	186.48	168.38	641.76
(e)	Finance Costs	183.07	178.06	107.12	538.80
(f)	Depreciation and amortisation expense	158.65	208.44	148.62	654.31
(g)	Other expenses	272.31	248.65	343.71	987.63
	Total Expenses	**16,893.59**	**19,776.79**	**12,809.76**	**47,932.24**
3	Profit / (Loss) before exceptional items and Tax(1-2)	**98.58**	**91.35**	**96.97**	**331.54**
4	Exceptional Items				
5	Profit / (Loss) before tax (3 - 4)	**98.58**	**91.35**	**96.97**	**331.54**
6	Tax expense*				
(a)	Current Tax				64.47
(b)	Deferred tax				8.68
(c)	Excess Provision of Earlier Years Tax Written off				
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**98.58**	**91.35**	**96.97**	**258.39**
8	Profit & Loss from Discontinuing Operation	-	-		-
9	Tax Expenses from Discontinuing operation	-	-		-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-		-
11	Net Profit / (Loss) for the period (7 + 10)	98.58	91.35	96.97	258.39
12	Other Comprehensive Income				
A	-Items that will not be reclassified to Profit or Loss				
	-Income Tax relating to items that will not be reclassified to Profit or Loss				
B	-Items that will be reclassified to Profit or Loss				
	-Income Tax relating to items that will be reclassified '- to Profit or Loss				
	Total Comprehensive Income (11+12)	98.58	91.35	96.97	258.39
13	Earnings Per Share (EPS) (of Rs. 10/- each)				
(a)	Basic and diluated (EPS) (in Rs.)	0.60	0.56	0.59	1.58
	General Information				
	Significant Accounting Policies & Notes on Accounts				

Notes:

1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2023.

2 The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.

3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 09/08/2023

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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Statement of Profit and Loss for the year ended 30th June, 2023 **(Rs. In Lacs)**

	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	Total Revenue From operations	16,992.17	19,868.14	12,906.73	48,263.78
2	Net Profit/Loss for the Period (Before Tax)	98.58	91.35	96.97	331.54
3	Net Profit/Loss for the Period (After Tax)				258.39
4	Total Comprehensive Income	98.58	91.35	96.97	258.39
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)				7,402.57
7	Earning Per Share(of Rs. 10 Each)				
	Basic :	0.60	0.56	0.59	1.58
	Diluted :	0.60	0.56	0.59	1.58

*** Not Annualised**

1. The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
2. The Company does not have any Exceptional and Extraordinary item to report during the above periods.
3. The Company has not discontinued any of its operations during the above periods.
4. Tax expenses / Provision for Taxation has been made on annual basis only.
5. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 09/08/2023

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

MASAR & Co.
Chartered Accountants
6/78, Old Rajendra Nagar, New Delhi-110060

Limited Review Report on unaudited standalone quarterly results of Rathi Bars Limited pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Review Report
To The Board of Directors,
Rathi Bars Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Rathi Bars Limited ('the Company") for the quarter ended on 30.06.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.
Chartered Accountants
FRN: 033829N

MASAR & Co. New Delhi Chartered Accountants

CA. Shashi Shekhar Rai
Partner
M.No. 519011

Date: 09.08.2023
Place: New Delhi
UDIN: 23519011BGVMJV5805