AMFORGE INDUSTRIES LIMITED (CIN-L28910MH1971PLC015119)
Registered Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021.
Tele: 022-22828933 / 22821486 ◦ Fax: 022-66365964 ◦ Email: secretarial @amforgeindustries.com ◦ www.amforgeindia.in

AMF:RO: 2020-2021

11th November, 2020

Corporate Relationship Department
BSE Limited
P.J. Towers
Dalal Street
Mumbai-400 001

(Code No. 513117)

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that, the Board of Directors, in their meeting held today, approved the flowing:

1. Appointment of Additional Directors, w.e.f. 11th November, 2020, subject to approval of shareholders:
   (a) Mr. Ajit Pandurang Walwaikar, and
   (b) Ms. Archana Makar Soi,

2. Resignation of Mrs. Reshma Makar, as Director from the Board, w.e.f. 11th November, 2020.

3. Shifting of Registered Office w.e.f. 11th November, 2020:

FROM	TO
1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021	1118, Dalamal Tower, 11th Floor, Free Press Journal Marg, Nariman Point Mumbai-400 021.

4. Un-Audited Financial Results for the quarter and half year ended on 30/09/2020 along with Limited Review, which is enclosed.

Pursuant Regulation 47 of SEBI (LODR), Regulations, 2015, the approved results shall be published in the Newspapers.

Thanking you,

Yours truly,
For AMFORGE INDUSTRIES LIMITED

MANAGING DIRECTOR

Encl : as above.

J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

505/506/507, HUBTOWN View, Shankarwadi,
Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai - 400060.
Tel : 022-66994618 | 66994619 | 28361081
Fax : 91-22-6699 4617 Web : cajsingh.com
Email : jsingh@bom5.vsnl.net.in

Independent Auditor's Review Report on the Quarterly and Half yearly unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Amforge industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** for the quarter and half year ended 30th September, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

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the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates.
Chartered Accountants
(Firm Registration No. 110266W)

CA. S. P. Dixit
(Partner)
(Membership Number 041179)
UDIN No. **20041179AAAABV9615**

Place: Mumbai.
Date: 11th November, 2020.

AMFORGE INDUSTRIES LIMITED
(CIN NO. 28910MH1971PLC015119)
Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lacs)

Sr.No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-		-	-	-
	Other Income	70.80	70.38	75.73	141.18	156.32	294.50
	Total Income	70.80	70.38	75.73	141.18	156.32	294.50
II.	Expenses						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	
b)	Employee Benefit Expenses	5.58	4.84	5.20	10.42	11.53	23.23
c)	Finance Cost	13.88	13.53	10.15	27.41	20.74	42.96
d)	Depreciation & Amortisation	11.79	11.67	12.88	23.46	25.71	49.48
e)	Other Expenses	26.05	27.45	31.98	53.50	69.77	127.85
	Total Expenses	**57.30**	**57.49**	**60.21**	**114.79**	**127.75**	**243.52**
III.	**Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)**	**13.50**	**12.89**	**15.52**	**26.39**	**28.57**	**50.98**
IV.	Exceptional Item - Gain / (Loss)	-		(51.54)	-	(51.54)	51.54
V.	**Profit / (Loss) before tax (III - IV)**	**13.50**	**12.89**	**(36.02)**	**26.39**	**(22.97)**	**(0.56)**
VI.	Tax Expenses						
a)	Current Taxation	8.00	-	-	8.00	-	-
b)	Deferred Tax	-	-	-	-	-	(3.14)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	
VII.	**Net Profit / (Loss) for the period from Continuing Operations (V-VI)**	**5.50**	**12.89**	**(36.02)**	**18.39**	**(22.97)**	**2.58**
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	**Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)**	-	-	-	-	-	-
XI.	**Net Profit / (Loss) for the period (VII +X)**	**5.50**	**12.89**	**(36.02)**	**18.39**	**(22.97)**	**2.58**
XII.	Other Comprehensive Income	-	-	-	-	-	-
A(i)	Items that will not be reclassified to Profit & Loss						-
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss						-
B(i)	Items that will be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						
XIII.	**Total Comprehensive Income (XI + XII)**	**5.50**	**12.89**	**(36.02)**	**18.39**	**(22.97)**	**2.58**
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						**287.74**
(ii)	Other Equity						**747.46**
XIV.	Earning Per Equity Share (for continuing operations)						
a)	Basic	0.04	0.09	(0.24)	0.13	(0.15)	0.02
b)	Diluted	0.04	0.09	(0.24)	0.13	(0.15)	0.02
XV.	Earning Per Equity Share (for discontinued operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
a)	Basic	0.04	0.09	(0.24)	0.13	(0.15)	0.02
b)	Diluted	0.04	0.09	(0.24)	0.13	(0.15)	0.02

AMFORGE INDUSTRIES LTD MUMBAI

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2020

(Rs. Lakhs)

		30th September,	31st March, 2020
		Unaudited	Audited
I.	**ASSETS**		
1	Non Current Assets		
(i)	Property, Plant and Equipment	515.72	539.17
(ii)	Other Intangible Assets	0.12	0.13
(iii)	Investments	113.29	113.29
(iv)	Other Non Current Assets	1,386.89	1,246.61
		2,016.02	1,899.20
2	Current Asstes		
	Financial Assets		
(i)	Cash and Cash Equivalent	66.45	44.57
		66.45	44.57
	TOTAL	2,082.47	1,943.77
II.	**EQUITY AND LIABILITIES**		
1	**Equity**		
(i)	Equity Share Capital	287.74	287.74
(ii)	Other Equity	765.84	747.46
		1,053.58	1,035.20
2	**Liabilities**		
(i)	Finanancial Liabilities		
	Borrowings	484.90	451.33
(ii)	Other Current Liabilities	298.62	218.33
(iii)	Deferred Tax Liabilities	90.77	90.77
		874.29	760.43
	Current Liabilites		
(i)	Financial Liabilities		
	Trade Payables	12.44	13.98
(ii)	Provisions	142.16	134.16
		154.60	148.14
	TOTAL	2,082.47	1,943.77

NOTES :

1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable.

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11/11/2020.

3) The statutory auditors of the Company have conducted Limited Review of the Financial Results for the quarter and half year ended 30th September, 2020.

4) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5) During the period under review, Provision for current tax provided for Rs. 8 Lakhs (Previous Year Rs. Nil) as per provisions of MAT and provision for Deferred Tax Liability (Net) will be provided at the the end of the current financial year.

6) The financial results shall be available on the websites of the Company (www.amforgeindia.in) and Stock Exchange (www.bseindia.com).

7) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

AMFORGE INDUSTRIES LTD. MUMBAI

Hudson D'Costa
Managing Director
(DIN No. 07893177)

Place: Mumbai
Date : 11th November, 2020