KPIT

November 10, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH
Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Subject: - Outcome of the Board Meeting held on Monday, November 10, 2025.
Ref:- Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Time of Commencement of the Board Meeting: 09.15 am IST.
Time of Conclusion of the Board Meeting: 12:30 pm IST.

We wish to inform you that the Board of Directors of the Company, at its meeting held today, inter alia, has approved Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and half year ended September 30, 2025.

An unqualified opinion has been issued by the Statutory Auditor on said Financial Results.

Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and half year ended September 30, 2025, along with Limited Review Reports thereon and Investor Update are being sent separately.

Kindly take the same on your records.

Yours faithfully,

For **KPIT Technologies Limited**

KPIT Technologies Limited

Ashish Malhotra
General Counsel & Company Secretary

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

₹ in million (except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations	15,877.11	15,387.61	14,714.13	31,264.72	28,360.43	58,423.45
Other income (Refer note 4, 5, 6 and 7)	235.79	159.60	518.99	395.39	1,016.86	1,673.22
Total income	**16,112.90**	**15,547.21**	**15,233.12**	**31,660.11**	**29,377.29**	**60,096.67**
Expenses						
Cost of materials consumed	239.33	179.97	193.64	419.30	204.01	487.64
Changes in inventories of finished goods and work-in-progress	(56.49)	29.90	(50.27)	(26.59)	18.29	70.00
Employee benefits expense	9,778.95	9,754.42	9,447.79	19,533.37	18,191.44	36,992.71
Finance costs	162.51	120.28	101.63	282.79	228.94	423.92
Depreciation and amortisation expense	747.06	628.81	560.83	1,375.87	1,085.97	2,249.60
Other expenses (Refer note 4)	2,708.73	2,424.56	2,105.43	5,133.29	4,000.98	8,575.35
Total expenses	**13,580.09**	**13,137.94**	**12,359.05**	**26,718.03**	**23,729.63**	**48,799.22**
Profit before share of profit/(loss) of joint venture and associate and tax	**2,532.81**	**2,409.27**	**2,874.07**	**4,942.08**	**5,647.66**	**11,297.45**
Share of profit/(loss) of joint venture and associate (net of tax)	(227.16)	(51.17)	(42.94)	(278.33)	(49.56)	28.02
Profit before tax	**2,305.65**	**2,358.10**	**2,831.13**	**4,663.75**	**5,598.10**	**11,325.47**
Tax expense (Refer note 6)						
Current tax	756.72	925.61	818.25	1,682.33	1,816.54	3,093.13
Deferred tax (benefit)/charge	(141.94)	(286.50)	(24.57)	(428.44)	(297.49)	(163.66)
Total tax expense	**614.78**	**639.11**	**793.68**	**1,253.89**	**1,519.05**	**2,929.47**
Profit for the period/year	**1,690.87**	**1,718.99**	**2,037.45**	**3,409.86**	**4,079.05**	**8,396.00**
Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	14.35	12.02	(28.93)	26.37	(38.06)	(27.28)
(ii) Income tax on items that will not be reclassified to profit or loss	(4.91)	(4.68)	10.09	(9.59)	13.35	9.76
B. (i) Items that will be reclassified to profit or loss	687.36	595.48	141.04	1,282.84	79.75	337.94
(ii) Income tax on items that will be reclassified to profit or loss	42.86	213.49	186.59	256.35	158.41	26.35
Total other comprehensive income/(loss), net of tax	**739.66**	**816.31**	**308.79**	**1,555.97**	**213.45**	**346.77**
Total comprehensive income for the period/year	**2,430.53**	**2,535.30**	**2,346.24**	**4,965.83**	**4,292.50**	**8,742.77**
Profit attributable to						
Owners of the Company	1,690.87	1,718.99	2,037.45	3,409.86	4,079.05	8,396.00
Non-controlling interests	-	-	-	-	-	-
Profit for the period/year	**1,690.87**	**1,718.99**	**2,037.45**	**3,409.86**	**4,079.05**	**8,396.00**
Other comprehensive income/(loss) attributable to						
Owners of the Company	739.66	816.31	308.79	1,555.97	213.45	346.77
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	**739.66**	**816.31**	**308.79**	**1,555.97**	**213.45**	**346.77**
Total comprehensive income attributable to						
Owners of the Company	2,430.53	2,535.30	2,346.24	4,965.83	4,292.50	8,742.77
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the period/year	**2,430.53**	**2,535.30**	**2,346.24**	**4,965.83**	**4,292.50**	**8,742.77**
Paid-up equity share capital (face value of ₹ 10 per share)	2,720.61	2,719.25	2,714.92	2,720.61	2,714.92	2,717.02
Other equity						26,404.56
Earnings per equity share (face value of ₹ 10 per share)*						
Basic	6.22	6.32	7.51	12.54	15.03	30.93
Diluted	6.18	6.28	7.45	12.45	14.92	30.70

**EPS are not annualised for the interim periods.*

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART II: SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

₹ in million

Sr No	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
1	**Segment revenue**						
	Americas	4,424.88	4,569.92	4,100.85	8,994.80	8,046.15	16,302.68
	UK & Europe	8,283.29	7,268.01	7,590.89	15,551.30	14,879.22	29,134.78
	Rest of the World	8,023.13	7,986.83	7,226.19	16,009.96	13,837.68	30,039.75
	Total	**20,731.30**	**19,824.76**	**18,917.93**	**40,556.06**	**36,763.05**	**75,477.21**
	Less : Inter segment revenue	4,854.19	4,437.15	4,203.80	9,291.34	8,402.62	17,053.76
	Revenue from operations	**15,877.11**	**15,387.61**	**14,714.13**	**31,264.72**	**28,360.43**	**58,423.45**
2	**Segment results**						
	Americas	1,186.66	1,013.73	940.67	2,200.39	1,941.62	3,759.17
	UK & Europe	1,665.23	1,186.09	1,699.79	2,851.32	3,402.71	6,328.98
	Rest of the World	1,192.43	1,616.57	1,471.55	2,809.00	2,533.90	5,380.67
	Total	**4,044.32**	**3,816.39**	**4,112.01**	**7,860.71**	**7,878.23**	**15,468.82**
	Less:						
	Finance costs	162.51	120.28	101.63	282.79	228.94	423.92
	Other unallocable expenditure (net of unallocable income)	1,349.00	1,286.84	1,136.31	2,635.84	2,001.63	3,747.45
	Profit before share of profit/(loss) of joint venture and associate and tax	**2,532.81**	**2,409.27**	**2,874.07**	**4,942.08**	**5,647.66**	**11,297.45**
	Share of profit/(loss) of joint venture and associate (net of tax)	(227.16)	(51.17)	(42.94)	(278.33)	(49.56)	28.02
	Profit before tax	**2,305.65**	**2,358.10**	**2,831.13**	**4,663.75**	**5,598.10**	**11,325.47**
3	**Segment assets**						
	Americas	3,266.39	2,584.26	2,761.50	3,266.39	2,761.50	2,780.33
	UK & Europe	7,033.63	5,164.68	5,709.15	7,033.63	5,709.15	4,516.86
	Rest of the World	1,671.97	1,811.02	1,438.36	1,671.97	1,438.36	1,885.48
	Total	**11,971.99**	**9,559.96**	**9,909.01**	**11,971.99**	**9,909.01**	**9,182.67**
	Unallocated assets	55,165.88	43,677.96	35,946.62	55,165.88	35,946.62	41,146.95
	Total assets	**67,137.87**	**53,237.92**	**45,855.63**	**67,137.87**	**45,855.63**	**50,329.62**
4	**Segment liabilities**						
	Americas	370.86	289.15	219.89	370.86	219.89	251.07
	UK & Europe	4,400.73	4,222.37	3,912.41	4,400.73	3,912.41	4,546.01
	Rest of the World	1,620.64	1,785.19	917.77	1,620.64	917.77	1,583.73
	Total	**6,392.23**	**6,296.71**	**5,050.07**	**6,392.23**	**5,050.07**	**6,380.81**
	Unallocated liabilities	28,112.97	15,184.11	15,801.86	28,112.97	15,801.86	14,827.23
	Total liabilities	**34,505.20**	**21,480.82**	**20,851.93**	**34,505.20**	**20,851.93**	**21,208.04**

a Segment assets other than trade receivables (including unbilled) and contract assets and segment liabilities other than contract liabilities (unearned revenue) and advance from customers used in the Group's business are not identified to any reportable segments, as these are used interchangeably between segments.

b The cost incurred during the period/year to acquire property, plant and equipment and intangible assets, depreciation/amortisation and non-cash expenses are not attributable to any reportable segment.

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART III: CONSOLIDATED BALANCE SHEET

₹ in million

	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
a.	Property, plant and equipment	2,580.43	2,343.99
b.	Right-of-use assets	3,873.79	3,593.97
c.	Capital work-in-progress	3.39	93.51
d.	Goodwill	24,286.96	11,729.08
e.	Other intangible assets	5,176.13	2,050.33
f.	Intangible assets under development	-	1.54
g.	Investments accounted for using the equity method	1,705.34	1,937.09
h.	Financial assets		
	Investments	888.45	0.47
	Other financial assets	438.72	364.85
i.	Deferred tax assets (net)	1,356.11	782.74
j.	Income tax assets (net)	559.43	321.39
k.	Other non-current assets	94.23	9.73
	Total non-current assets	**40,962.98**	**23,228.69**
2	**Current assets**		
a.	Inventories	868.05	846.86
b.	Financial assets		
	Investments	1,911.51	2,382.43
	Trade receivables		
	Billed	8,859.50	7,547.59
	Unbilled	2,548.62	1,347.44
	Cash and cash equivalents	9,272.56	12,231.78
	Bank balances other than cash and cash equivalents above	167.87	449.00
	Loans	9.87	3.48
	Other financial assets	768.27	1,177.42
c.	Other current assets	1,768.64	1,114.93
	Total current assets	**26,174.89**	**27,100.93**
	TOTAL ASSETS	**67,137.87**	**50,329.62**
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	2,720.61	2,717.02
b.	Other equity	29,912.06	26,404.56
	Equity attributable to owners of the Company	**32,632.67**	**29,121.58**
	Non-controlling interests	-	-
	Total equity	**32,632.67**	**29,121.58**
	Liabilities		
1	**Non-current liabilities**		
a.	Financial liabilities		
	Lease liabilities	2,872.52	2,664.69
	Other financial liabilities	1,198.61	-
b.	Provisions	699.52	633.37
c.	Deferred tax liabilities (net)	1,616.53	692.01
	Total non-current liabilities	**6,387.18**	**3,990.07**
2	**Current liabilities**		
a.	Financial liabilities		
	Borrowings	1,470.43	15.34
	Lease liabilities	948.57	768.64
	Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	54.86	19.28
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,819.34	1,763.04
	Other financial liabilities	10,319.51	3,035.74
b.	Other current liabilities	8,295.27	8,510.37
c.	Provisions	1,246.62	871.31
d.	Income tax liabilities (net)	2,963.42	2,234.25
	Total current liabilities	**28,118.02**	**17,217.97**
	TOTAL EQUITY AND LIABILITIES	**67,137.87**	**50,329.62**

Notes:

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 10 November 2025. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, notified under section 133 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act.

2 The Statutory auditors of the Company have conducted a limited review on the above unaudited consolidated financial results of the Company for the quarter and half year ended 30 September 2025. An unqualified review conclusion has been issued by them thereon.

3 The above unaudited consolidated financial results include 25 wholly-owned subsidiaries, one joint venture, and one associate as on 30 September 2025.

4 Details of foreign exchange gain/loss included in above results:

Particulars	Quarter ended			Half Year ended		Year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
Foreign exchange gain (net) included in other income	-	-	-	-	35.42	82.98
Foreign exchange loss (net) included in other expenses	144.36	240.30	46.57	384.66	-	-

5 For the quarter ended 30 September 2025, "Other income" in the Consolidated Statement of Profit and Loss account includes a gain of ₹ 151.81 million on fair valuation of financial instrument carried at fair value through profit or loss.

6 During the quarter ended 30 June 2024, ZF Friedrichshafen AG ("ZF") had invested EURO 1.35 million in Qorix GmbH, a wholly owned subsidiary of KPIT Technologies Limited (KPIT), based on definitive terms of the Joint Venture Agreement entered into by KPIT and ZF to make an independent company focused on the creation of worldclass automotive middleware stack. Consequently, Qorix GmbH had become a Joint Venture Company of KPIT and ZF having 50:50 ownership. ZF has further invested EURO 13.65 million till date and assigned its relevant IP into Qorix GmbH.

Qorix GmbH being a Joint Venture Company, KPIT does not have majority control in Qorix and thereby, as per the provisions of the applicable Ind-AS, had:

a. derecognised the assets and liabilities of Qorix GmbH and recognised the resulting one-time gain of ₹ 199.07 million under "Other income" in the Consolidated Statement of Profit and Loss account for the quarter ended 30 June 2024;
b. recognised a one-time gain of ₹ 197.22 million on transfer of IPs to Qorix GmbH under "Other income" in the Consolidated Statement of Profit and Loss account for the quarter ended 30 June 2024, along with the related tax expense of ₹ 68.92 million under "Tax expense".

During the quarter ended 31 March 2025, Qualcomm Ventures LLC ("Qualcomm") joined as a strategic minority shareholder in Qorix GmbH with KPIT and ZF as significant shareholders. This partnership further strengthened the position of Qorix GmbH as a leading provider of middleware solutions for Software-Defined Vehicles (SDVs). Pursuant to this, Qualcomm had invested an amount of EURO 10.00 million, through an equity infusion, for a stake of 11.11% in Qorix GmbH. Accordingly, KPIT had recognised a one-time "Gain on dilution" of ₹ 271.49 million under "Other income" in the Consolidated Statement of Profit and Loss account.

7 During the quarter ended 30 September 2024, the Company had recognised a one-time taxable gain of ₹ 450.00 million on settlement of an insurance claim under "Other income" in the Consolidated Statement of Profit and Loss account.

8 During the quarter ended 30 September 2025, the Group, through its wholly owned subsidiaries KPIT Technologies Inc. and KPIT Technologies (UK) Limited, completed 100% acquisition of the Caresoft Group entities, comprising Caresoft Global Technologies, Inc., Caresoft Engineering Services Limited, and CAREGLOTECH de RL de CV. These entities have been considered in the consolidated financial results for the quarter ended 30 September 2025.

Subsequent to the quarter end, on 10 October 2025, the Group, under the same contractual arrangement, also completed 100% acquisition of OXI SRL Italy.

Caresoft Global is a leader in automotive benchmarking and cost reduction oriented engineering solutions, and will:

a. Augment KPIT's growth in Trucks and Off-highway segment
b. Boost value creation for KPIT clients with full vehicle cost reduction solutions
c. Enhance KPIT's manufacturing engineering solutions portfolio
d. Accelerate KPIT's foray into China Market

The total purchase consideration for the combined acquisitions comprises:

i. fixed consideration of USD 142.00 million to be paid over the next 2 years; and
ii. variable consideration upto USD 15.00 million based on the achievement of revenue and profit milestones to be payable over the next 3.75 years.

Out of the above total consideration, an upfront fixed consideration of USD 51.00 million was paid towards the acquisitions completed on 15 August 2025, and USD 6.00 million was paid for the acquisition completed on 10 October 2025.

Consequently, for the acquisitions completed during the quarter ended 30 September 2025, the Group has recognized Goodwill amounting to ₹11,263.91 million and Customer Relationship intangible assets amounting to ₹2,749.70 million. As per the provisions of IND-AS 103 Business Combinations, the purchase price allocation (PPA) for the aforesaid acquisition has been determined on a provisional basis as on the date of balance sheet.

9 On 2 September 2025, the Group, through its wholly-owned subsidiary KPIT Technologies Inc., made an investment of USD 10.00 million in Helm.ai through a Simple Agreement for Future Equity (SAFE) instrument. This investment does not result in Helm.ai becoming a subsidiary or an associate of the Group, and the Group does not have any participative or control rights over the entity and has been accounted as an investment to be fair valued through profit and loss account. Helm.ai is engaged in developing advanced AI software for self-driving cars, aimed at enhancing safety, scalability, and cost efficiency.

10 On 7 October 2025, the Group, through its wholly-owned subsidiary, KPIT Technologies (UK) Limited, acquired additional stake of 62.9% in N-Dream AG for a total consideration of EUR 16.35 million. Pursuant to this acquisition, N-Dream AG has become a step-down subsidiary of the Group with the total KPIT group shareholding of 88.9%. Accordingly, N-Dream AG will be consolidated in the Group's financial statements from the next reporting quarter onwards.

11 The consolidated results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

12 Consolidated statement of cash flows is attached in Annexure A.

For and on behalf of the Board of Directors of
KPIT TECHNOLOGIES LIMITED

Kishor Patil
CEO & Managing Director
DIN: 00076190

Sachin Tikekar
President & Joint Managing Director
DIN: 02918460

Place: Pune
Date: 10 November 2025

KPIT TECHNOLOGIES LIMITED
Registered & Corporate Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

ANNEXURE A: CONSOLIDATED STATEMENT OF CASH FLOWS

₹ in million

	Particulars	Half Year ended		Year ended
		30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before tax for the period/year	4,663.75	5,598.10	11,325.47
	Adjustments for:			
	Depreciation and amortisation expense	1,375.87	1,085.97	2,249.60
	Finance costs	282.79	228.94	423.92
	Interest income	(86.80)	(69.02)	(149.96)
	Dividend income	(0.12)	(0.16)	(0.24)
	Property, plant and equipments and other intangible assets written off	0.23	1.12	1.06
	Net (gain)/loss on disposal of property, plant and equipments and intangible assets	(14.17)	(197.22)	(208.13)
	Unrealised (gain)/loss on investment carried at fair value through profit and loss (net)	(6.63)	(5.60)	(35.88)
	Gain on changes in ownership interest in a subsidiary and a joint venture (Refer note 6)	-	(199.07)	(470.56)
	Realised (gain)/loss on investment carried at fair value through profit and loss (net)	(38.91)	(16.65)	(42.36)
	Net loss/(gain) on fair valuation of earn outs and derivative assets carried at fair value through profit or loss (Refer note 5)	(151.81)	53.17	86.34
	Provision for doubtful debts and advances (net)	(62.83)	164.19	(130.74)
	Bad debts written off	0.06	-	3.45
	Share based compensation expenses	173.69	326.86	671.73
	Net unrealised foreign exchange (gain)/loss	521.76	45.21	85.90
	Share of profit/(loss) of joint venture and associate (net of tax)	278.33	49.56	(28.02)
	Others	(0.27)	(0.11)	(3.94)
	Operating profit before working capital changes	**6,934.94**	**7,065.29**	**13,777.64**
	Adjustments for changes in working capital:			
	Trade receivables	(1,605.59)	(424.44)	767.14
	Inventories	(21.19)	(82.60)	55.63
	Loans, other financial assets and other assets	(707.92)	(767.56)	(630.21)
	Trade payables	712.97	534.78	(594.72)
	Other financial liabilities, other liabilities and provisions	(129.07)	978.61	2,568.73
	Cash generated from operations	**5,184.14**	**7,304.08**	**15,944.21**
	Income taxes paid (net)	(1,288.56)	(1,160.22)	(2,048.94)
	Net cash generated from operating activities (A)	**3,895.58**	**6,143.86**	**13,895.27**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of property, plant and equipment and intangible assets	(761.41)	(901.66)	(1,295.29)
	Proceeds from sale of property, plant and equipment	38.57	5.33	21.98
	Payments pursuant to acquisition of subsidiaries (net of cash acquired)	(6,066.42)	-	(1,274.92)
	Payment for contractual obligation under acquisition agreement	-	(1,977.78)	(720.92)
	Investment in mutual fund	(6,294.00)	(4,176.00)	(7,997.50)
	Proceeds from sale of investment in mutual fund	6,809.73	4,141.87	6,555.34
	Proceed from sale of investments carried at fair value through profit and loss	0.73	0.88	0.88
	Investment in financial instruments carried at fair value through profit and loss	(887.92)	-	-
	Investment in an associate	-	(215.28)	(279.96)
	Cash outflow pursuant to loss of control	-	(229.79)	(226.82)
	Interest received	125.64	59.32	100.96
	Dividend received	0.12	-	-
	Proceeds from repayment of loan given	338.58	-	-
	Amount placed in deposits	(131.68)	(18,415.14)	(18,656.11)
	Amount realized from deposits	734.45	18,346.33	18,082.60
	Net cash used in investing activities (B)	**(6,093.61)**	**(3,361.92)**	**(5,689.77)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Repayment of long term loan from banks	(0.59)	(0.82)	(1.67)
	Payment of lease liabilities	(538.90)	(435.06)	(914.77)
	Proceeds from working capital loan	1,433.60	1,429.25	1,429.27
	Repayment of working capital loan	(4.48)	(1,504.21)	(1,820.61)
	Proceeds from shares issued by Employee Welfare Trust	4.10	3.24	5.35
	Dividend paid	(1,631.57)	(1,248.50)	(1,927.51)
	Interest and finance charges paid	(85.03)	(51.59)	(194.42)
	Net cash used in financing activities (C)	**(822.87)**	**(1,807.69)**	**(3,424.36)**
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(3,020.90)**	**974.25**	**4,781.14**
	Cash and cash equivalents at beginning of the period/year	12,231.78	7,429.83	7,429.83
	Exchange differences on translation of foreign currency cash and cash equivalents	61.68	21.79	20.81
	Cash and cash equivalents at close of the period/year	**9,272.56**	**8,425.87**	**12,231.78**

B S R & Co. LLP
Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited consolidated financial results of KPIT Technologies Limtied for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KPIT Technologies Limtied

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KPIT Technologies Limtied (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate and joint ventures for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 4,076.60 million as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 2,345.48 million and Rs. 4,444.50 million, total net profit after tax (before consolidation adjustments) of Rs. 385.14 million and Rs. 619.34 million and total comprehensive income (before consolidation adjustments) of Rs. 385.14 million and Rs. 619.34 million, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 395.73 million for the period from 01 April 2025 to 30 September 2025. as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   This subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Shiraz Vastani

Partner

Membership No.: 103334

UDIN: 25103334BMOVVT3420

Adilabad

10 November 2025

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	KPIT Technologies (UK) Limited	Subsidiary
2	KPIT (Shanghai) Software Technology Co. Limited	Subsidiary
3	KPIT Technologies Netherland B.V.	Subsidiary
4	KPIT Technologies GmbH	Subsidiary
5	KPIT Technologias LTDA.	Subsidiary
6	MicroFuzzy Industrie-Elektronic GmbH	Subsidiary
7	KPIT Technologies GK	Subsidiary
8	KPIT Technologies Inc.	Subsidiary
9	KPIT Technologies Holding Inc.	Subsidiary
10	KPIT Tech (Thailand) Co., Limited	Subsidiary
11	PathPartner Technology Private Limited	Subsidiary
12	PathPartner Technology Inc.	Subsidiary
13	PathPartner Technology GmbH (liquidated on 2 October 2024)	Subsidiary
14	Somit Solutions Limited	Subsidiary
15	Somit Solutions Inc.	Subsidiary
16	KPIT Technologies S.A.S	Subsidiary
17	Technica Engineering GmbH	Subsidiary
18	Technica Electronics Barcelona, S.L.	Subsidiary
19	Technica Engineering Spain S.L.	Subsidiary
20	Technica Engineering Inc.	Subsidiary

B S R & Co. LLP
8th Floor,
Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park
Annex, Ghorpadi
Pune-411001
India
Chartered Accountants

21	FMS Future Mobility Solutions GmbH (merged with KPIT Technologies GmbH with effect from 3 September 2024)	Subsidiary
22	KPIT Technologies Limited Employee Welfare Trust (ESOP Trust)	Subsidiary
23	KPIT Engineering SUARL	Subsidiary
24	KPIT Technologies AB	Subsidiary
25	Caresoft Engineering Services Limited (with effect from 15 August 2025)	Subsidiary
26	Caresoft Global Technologies Inc. (with effect from 15 August 2025)	Subsidiary
27	CAREGLOTECH, S. de R.L. de C.V. (with effect from 15 August 2025)	Subsidiary
28	Qorix GmbH	Joint venture
29	Qorix India Private Limited	Subsidiary of Joint venture
30	N Dream AG	Associate



KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office : Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

₹ in million (except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations	6,586.44	6,399.16	6,847.20	12,985.60	12,531.56	25,639.34
Other income (Refer note 3, 4 and 5)	22.29	1,281.51	538.08	1,303.80	601.31	819.95
Total Income	**6,608.73**	**7,680.67**	**7,385.28**	**14,289.40**	**13,132.87**	**26,459.29**
Expenses						
Cost of materials consumed	-	-	-	-	0.57	7.96
Employee benefits expense	3,669.89	3,847.55	3,931.09	7,517.44	7,545.54	15,348.53
Finance costs	52.80	41.00	21.54	93.80	63.07	112.74
Depreciation and amortization expense	407.55	360.71	305.33	768.26	593.20	1,245.20
Net loss on investments carried at fair value through profit and loss	-	-	2.20	-	3.86	-
Other expenses (Refer note 3)	936.73	834.69	943.24	1,771.42	1,760.61	3,383.75
Total expenses	**5,066.97**	**5,083.95**	**5,203.40**	**10,150.92**	**9,966.85**	**20,098.18**
Profit before tax	**1,541.76**	**2,596.72**	**2,181.88**	**4,138.48**	**3,166.02**	**6,361.11**
Tax expense						
Current tax	404.14	328.40	575.49	732.54	851.86	1,587.24
Deferred tax (benefit)/charge	(55.71)	(20.91)	(15.80)	(76.62)	(60.90)	(44.51)
Total tax expense	**348.43**	**307.49**	**559.69**	**655.92**	**790.96**	**1,542.73**
Profit for the period/year	**1,193.33**	**2,289.23**	**1,622.19**	**3,482.56**	**2,375.06**	**4,818.38**
Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	13.25	16.94	(28.77)	30.19	(38.87)	(29.87)
(ii) Income tax on items that will not be reclassified to profit or loss	(4.63)	(5.92)	10.05	(10.55)	13.58	10.44
B. (i) Items that will be reclassified to profit or loss	(122.65)	(610.95)	(533.98)	(733.60)	(453.34)	(75.40)
(ii) Income tax on items that will be reclassified to profit or loss	42.86	213.49	186.59	256.35	158.41	26.35
Total other comprehensive income/(loss), net of tax	**(71.17)**	**(386.44)**	**(366.11)**	**(457.61)**	**(320.22)**	**(68.48)**
Total comprehensive income for the period/year	**1,122.16**	**1,902.79**	**1,256.08**	**3,024.95**	**2,054.84**	**4,749.90**
Paid-up equity share capital (face value of ₹ 10 per share)	2,720.61	2,719.25	2,714.92	2,720.61	2,714.92	2,717.02
Other equity						16,801.58
Earnings per equity share (face value of ₹ 10 per share)*						
Basic	4.39	8.42	5.98	12.81	8.75	17.75
Diluted	4.36	8.36	5.93	12.72	8.69	17.62

**EPS are not annualised for the interim periods.*

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office : Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART II: STANDALONE BALANCE SHEET

₹ in million

	Particulars	30 September 2025 (Unaudited)	31 March 2025 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
a.	Property, plant and equipment	1,870.11	1,777.95
b.	Right-of-use assets	1,878.23	1,694.96
c.	Capital work-in-progress	3.13	93.07
d.	Other intangible assets	649.58	314.36
e.	Intangible assets under development	-	0.45
f.	Financial assets		
	Investments	17,358.73	12,107.20
	Other financial assets	161.86	126.16
g.	Deferred tax assets (net)	568.64	246.22
h.	Income tax assets (net)	355.76	138.95
i.	Other non-current assets	94.03	1.92
	Total non-current assets	**22,940.07**	**16,501.24**
2	**Current assets**		
a.	Financial assets		
	Investments	1,708.65	1,662.54
	Trade receivables		
	Billed	2,466.23	3,299.76
	Unbilled	908.69	543.37
	Cash and cash equivalents	529.18	1,332.04
	Bank balances other than cash and cash equivalents above	167.87	404.49
	Other financial assets	474.45	1,099.72
b.	Other current assets	722.10	491.47
	Total current assets	**6,977.17**	**8,833.39**
	TOTAL ASSETS	**29,917.24**	**25,334.63**
B	**EQUITY AND LIABILITIES**		
	Equity		
a.	Equity share capital	2,720.61	2,717.02
b.	Other equity	18,368.19	16,801.58
	Total equity	**21,088.80**	**19,518.60**
	Liabilities		
1	**Non-current liabilities**		
a.	Financial liabilities		
	Lease liabilities	1,340.43	1,172.32
b.	Provisions	644.99	599.36
	Total non-current liabilities	**1,985.42**	**1,771.68**
2	**Current liabilities**		
a.	Financial liabilities		
	Borrowings	1,256.22	0.59
	Lease liabilities	372.01	258.50
	Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	53.92	18.53
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,065.96	1,000.64
	Other financial liabilities	1,584.63	561.24
b.	Other current liabilities	2,176.09	1,881.73
c.	Provisions	302.47	293.37
d.	Income tax liabilities (net)	31.72	29.75
	Total current liabilities	**6,843.02**	**4,044.35**
	TOTAL EQUITY AND LIABILITIES	**29,917.24**	**25,334.63**

Notes:

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 10 November 2025. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, notified under section 133 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act.

2 The statutory auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2025. An unqualified review conclusion has been issued by them thereon.

3 Details of foreign exchange gain/loss included in above results:

Particulars	Quarter ended			Half Year ended		Year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
Foreign exchange gain (net) included in other income	-	-	70.16	-	114.82	199.55
Foreign exchange loss (net) included in other expenses	113.71	124.32	-	238.03	-	-

4 During the quarter ended 30 September 2024, the Company had recognised a one-time taxable gain of ₹ 450.00 million on settlement of an insurance claim under "Other income" in the statement of profit and loss account.

5 During the quarter ended 30 June 2025, the Company had received dividend of ₹ 709.79 million and ₹ 500.00 million from its wholly-owned subsidiaries KPIT Technologies GK, Japan and PathPartner Technology Private Limited, India respectively.

6 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

7 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

8 Statement of Cash flows is attached in Annexure A.

For and on behalf of the Board of Directors of
KPIT TECHNOLOGIES LIMITED

Kishor Patil
CEO & Managing Director
DIN: 00076190

Sachin Tikekar
President & Joint Managing Director
DIN: 02918460

Place: Pune
Date: 10 November 2025

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office : Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune – 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

ANNEXURE A: STANDALONE STATEMENT OF CASH FLOWS

₹ in million

	Particulars	Half year ended		Year ended
		30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before tax for the period/year	4,138.48	3,166.02	6,361.11
	Adjustments for:			
	Depreciation and amortization expense	768.26	593.20	1,245.20
	Finance costs	93.80	63.07	112.74
	Interest income	(42.05)	(24.69)	(69.01)
	Dividend income	(1,209.91)	(0.16)	(0.24)
	Property, plant and equipments and other intangible assets written off	0.23	0.71	0.78
	Net gain on disposal of property, plant and equipments	(17.34)	(0.88)	(2.70)
	Unrealised (gain)/loss on investment carried at fair value through profit and loss (net)	(1.59)	3.86	(12.65)
	Net loss on fair valuation of earn outs and derivative assets carried at fair value through profit or loss	-	27.20	60.43
	Realised (gain)/loss on investment carried at fair value through profit and loss (net)	(31.49)	(11.22)	(29.35)
	Provision for doubtful debts and advances (net)	(37.79)	63.52	(100.31)
	Share based compensation expenses	102.56	160.90	334.36
	Net unrealised foreign exchange loss/(gain)	(57.53)	(46.87)	16.20
	Others	(0.27)	(0.07)	(0.03)
	Operating profit before working capital changes	**3,705.36**	**3,994.59**	**7,916.53**
	Adjustments for changes in working capital:			
	Trade receivables	571.01	100.31	440.99
	Other financial assets and other assets	(163.39)	(372.09)	(13.18)
	Trade payables	95.50	271.58	148.03
	Other financial liabilities, other liabilities and provisions	332.26	907.11	119.48
	Cash generated from operations	**4,540.74**	**4,901.50**	**8,611.85**
	Income taxes paid (net)	(947.38)	(784.68)	(1,470.47)
	Net cash generated from operating activities (A)	**3,593.36**	**4,116.82**	**7,141.38**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of property, plant and equipment and intangible assets	(532.09)	(753.73)	(1,040.31)
	Proceeds from sale of property, plant and equipment	17.34	1.59	5.59
	Investment in subsidiaries	(5,206.61)	(925.00)	(925.00)
	Payment for contractual obligation under acquisition agreement	-	(720.92)	(720.92)
	Investment in an associate	-	(215.28)	(279.96)
	Investment in mutual fund	(6,220.00)	(3,988.00)	(7,528.00)
	Proceeds from sale of investment in mutual fund	6,206.24	4,051.37	6,384.84
	Proceed from sale of investments carried at fair value through profit and loss	0.73	0.88	0.88
	Interest received	89.94	16.03	28.49
	Dividend received	1,209.91	-	-
	Amount placed in deposits	(131.00)	(2,014.20)	(2,422.20)
	Amount realized from deposits	745.40	1,950.77	1,901.63
	Net cash used in investing activities (B)	**(3,820.14)**	**(2,596.49)**	**(4,594.96)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Repayment of long term loan from banks	(0.59)	(0.82)	(1.67)
	Payment of lease liabilities	(176.77)	(147.14)	(305.90)
	Proceeds from working capital loan	1,230.62	1,410.68	1,410.68
	Repayment of working capital loan	-	(1,410.68)	(1,410.68)
	Proceeds from shares issued by Employee Welfare Trust	4.10	3.24	5.34
	Dividend paid	(1,631.57)	(1,248.50)	(1,927.51)
	Interest and finance charges paid	(7.25)	(5.98)	(6.05)
	Net cash used in financing activities (C)	**(581.46)**	**(1,399.20)**	**(2,235.79)**
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(808.24)**	**121.13**	**310.63**
	Cash and cash equivalents at beginning of the period/year	1,332.04	998.24	998.24
	Exchange differences on translation of foreign currency cash and cash equivalents	5.38	35.61	23.17
	Cash and cash equivalents at close of the period/year	**529.18**	**1,154.98**	**1,332.04**

B S R & Co. LLP
Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited standalone financial results of KPIT Technologies Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KPIT Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KPIT Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement") (in which are included interim financial information from an Employee Stock Option (ESOP) trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

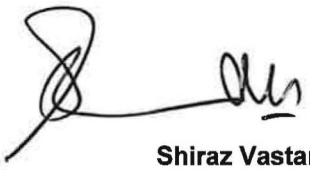
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Shiraz Vastani
Partner
Membership No.: 103334
UDIN: 25103334BMOVVS2728

Adilabad
10 November 2025