MAA JAGDAMBE TRADELINKS LIMITED

CIN: L74999MH1985PLC035104

Regd. Office: Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203.

Tel: 8655121144, Email: maajagdambetradelinksltd@gmail.com, Website: www.maajtl.com

Date: 6th September, 2023

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Maa Jagdambe Tradelinks Limited
Script Code: 511082

Sub: Annual Report for the financial year 2022-23

Dear Sir / Madam,

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find attached herewith Annual Report of the Company along with the Notice of the 38th Annual General Meeting and other Statutory Reports for the financial year 2022-23.

Kindly take the same on your records.

Thanking you.
Yours faithfully,
For Maa Jagdambe Tradelinks Limited

Harish Kanta Srivastava
Digitally signed by Harish Kanta Srivastava
Date: 2023.09.06 13:12:28 +05'30'

Harish Kanta Srivastava
DIN: 06874778
Director

Encl: as above

ANNUAL REPORT

2022-2023

MAA JAGDAMBE TRADELINKS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS	:	1. Mr. Harish Kanta Srivastava 2. Ms. Sarala Girdhar Parmar 3. Mr. Sanjay Trivedi 4. Mr. Bhavesh Trivedi
REGISTERED OFFICE	:	Shop No. 7, Ground Floor, 'A' Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203.
BANKERS	:	Axis Bank Limited, Mumbai Bank of Baroda, Thane
AUDITORS	:	M/s. Satya Prakash Natani & Co. Chartered Accountants
SECRETARIAL AUDITORS	:	M/s. Nitesh Chaudhary & Associates Practicing Company Secretary
SHARE TRANSFER AGENTS	:	Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, Gr. Floor, J. R. Bhoricha Marg, Lower Parel (East), Mumbai - 400 011.
SHARES LISTED AT	:	BSE Limited

NOTICE

Notice is hereby given that the **38th Annual General Meeting** of the members of **Maa Jagdambe Tradelinks Limited** will be held on **Saturday, 30th September, 2023 at 11:30 a.m.** at the Registered Office of the Company situated at Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203, to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Financial Statements**:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the report of Directors' and Auditors' thereon.

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements for the year ended 31st March 2023, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.**"**

2. **Appointment of Director who retires by rotation**:

To appoint a Director in place of Mr. Sanjay Shantilal Trivedi (holding DIN 09216074), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Sanjay Shantilal Trivedi (holding DIN 09216074), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby reappointed as a Director of the Company.**"**

3. **Appointment of Statutory Auditors of the Company:**

To consider and appoint Mr. Girish G. Patwardhan (having Membership No. 042606), Chartered Accountant, Mumbai as the Statutory Auditor of the Company in place of retiring Statutory Auditors M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai (having Firm Registration No. 115438W), to hold office for a period of 5 (five) consecutive years.

To consider and if thought fit, to pass with or without modifications, if any the following as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139(2), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof), and pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, Mr. Girish G. Patwardhan (having Membership No. 042606), Chartered Accountant, Mumbai be and is hereby appointed as the Statutory Auditor of the Company in place of retiring Statutory Auditors, M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai (having Firm Registration No. 115438W),to hold office for a period of 5 (five) consecutive years from the conclusion of this 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting of the Company to be held for the year ending on 31st March, 2028 at such remuneration as may be mutually agreed between Mr. Girish G. Patwardhan and the Board of Directors of the Company.**"**

Registered Office:
Shop No. 7, Ground Floor,
A Wing, Navkar Building,
Yashwant Gaurav Complex,
Nalasopara (West),
Palghar - 401 203.

Dated: 5th September, 2023

For and on behalf of the Board

sd/-
Harish Kanta Srivastava
DIN: 06874778
Director

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company

2. Proxies in order to be effective must be delivered at the registered office of the Company not later than forty-eight hours before the meeting.

3. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards - 2 (SS-2), the particulars of Directors proposed to be appointed/ re-appointed at the Annual General Meeting is given in the Annexure to the notice.

4. Corporate members are requested to send duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend the Annual General Meeting.

5. Route-map to the venue of the Meeting is provided in the Annual Report for the convenience of the members.

6. The Register of Members and the Share Transfer Books of the Company will be closed from 24th September, 2023 to 30th September, 2023 (both days inclusive).

7. Member desirous of obtaining information with respect of the accounts of the Company are requested to send queries in writing to the Company at its registered office so as to reach at least seven days before the date of Meeting.

8. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers / copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s. Purva Sharegistry (India) Private Ltd.

9. The Securities and Exchange Board of India ("SEBI") has mandated that transfer of securities would be carried out in dematerialized form only w.e.f. 5th December, 2018. In view of the same and to avail various benefits of dematerialization, members are requested to dematerialize shares held by them in physical form

10. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 (corresponding to Section 109A of the Companies Act, 1956). Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. Purva Sharegistry (India) Private Ltd. at the Registered Office of the Company. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

11. For convenience of the members and for proper conduct of the meeting, entry to the place of the meeting will be regulated by way of attendance slip, which is annexed to this Notice. Members are requested to bring their Attendance Slip, sign the same at the place provided and hand it over at the entrance of the venue.

12. Electronic copy of the Annual Report for 2023 is being sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2023 is being sent in the permitted mode.

13. Members may please note that the Notice of the 38th Annual General Meeting and the Annual Report for the year ended 31st March, 2023 will also be available on the Company's website www.maajtl.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: maajagdambetradelinksltd@gmail.com.

14. **Voting through electronic means**

    (a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 38th Annual General Meeting (AGM) by electronic means. The members may cast their votes using electronic voting system from a place other than the venue of the meeting (remote e-voting).

(b) The Company has engaged the services of Central Depository Services Limited (CDSL) as agency to provide e-voting facility.

(c) The facility for voting through ballot papers shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot papers.

(d) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

(e) The voting period begins on <September 27, 2023 (9.00 a.m.)> and ends on <September 29, 2023 (5.00 p.m.)>. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <September 23, 2023>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

(f) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. September 23, 2023.

(g) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 23, 2023 only shall be entitled to avail the facility of remote e-voting and voting at meeting through ballot paper.

(h) Mr. Nitesh Chaudhary, Proprietor of M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary, Membership No. F10010, COP 16275, has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

(i) **Instructions for e-voting**:

(i) Log on to the e-voting website www.evotingindia.com

(ii) Click on “Shareholders” tab.

(iii) Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 100 then enter RA00000100 in the PAN field.
Dividend Bank Detail OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant company <MAA JAGDAMBE TRADELINKS LTD.> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.co.in and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(A) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

ANNEXURE

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Information about the directors proposed to be appointed / re-appointed is furnished below:

1.

Name of Director	Mr. Sanjay Shantilalji Trivedi
Date of Birth	11-03-1974
No. of Equity Shares held	None
Qualification	Graduate
Relationship with other Directors	Brother of Mr. Bhavesh Shantilal Trivedi
Nature of Expertise	Experience in Textile Industry
Name of Companies in which he / she holds Directorship	None
Names of Committees of the Companies of which he / she holds membership	None

DIRECTORS' REPORT

To,
The Members,
Maa Jagdambe Tradelinks Limited

Your Directors have pleasure in presenting their **Thirty Eighth Annual Report** on the business and operations of the Company together with the Audited Statement of Accounts of the Company for the year ended on **31st March, 2023.**

1. Financial Highlights:

The financial results are summarized below:

(Amount in hundreds)

	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
A	Total Revenue	----	----
B	Total Expenses	2,017	6,395
C	Profit/(Loss) Before Tax	(2,017)	(6,395)
D	Tax expense - Current Tax - Deferred Tax	 ---- ----	 ---- ----
E	Profit/(Loss) after Tax	(2,017)	(6,395)

2. Financial Performance:

The Company did not earn any revenue since last two years. The Company's expenses were reduced from Rs. 6,395 hundreds to Rs.2,017 hundreds. Since there was no income, the Company faced a loss of Rs. 2,017 hundreds as compared to previous year loss of Rs 6,395 hundreds. The Company is trying hard to grab the market opportunities and make it into a profit-making Company.

3. Dividend & Reserves:

Your Directors abstain from declaring any dividend for the year and no amount of profit earned during the year was transferred to General Reserve.

4. Management Discussion & Analysis:

There is no material change between the end of the financial year and the date of the report which may affect the financial position of the Company. Management Discussion & Analysis report is being given under Corporate Governance Report.

5. Listing with Stock Exchanges:

At present, the Equity shares of the Company are listed at BSE Ltd. Due to some suo motto surveillance measures taken by BSE, the trading in the shares of the Company is suspended w.e.f. 27.08.2015.

6. Dematerialization of Shares:

99.90% of Company's paid-up Equity Share Capital is in dematerialized form as on 31st March, 2023 and the balance 0.10% is in physical form. The Company's Registrar and Transfer Agent is M/s. Purva Shareregistry (India) Private Limited having their registered office at Unit No.9, Shiv Shakti Industrial Estate, Gr Floor, J R Bhoncha Marg, Lower Parel, Mumbai - 400 011.

7. Internal Financial Controls:

The Board of Directors of our Company have adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to your Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

8. Finance & Accounts:

The Company is required to prepare financial statements under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. The estimates and judgments relating to financial statements are made on prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and profit for the Financial Year 2022-23.

9. Subsidiaries, Joint Ventures and Associates Companies:

The Company does not have any Subsidiary/ Joint Ventures/ Associate Companies.

10. Deposits:

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

11. Statutory Auditors:

(a) Comments and notes by auditors in the opinion of the management are self-explanatory and do not require any further comments.

(b) M/s. Satya Prakash Natani & Co., Chartered Accountants, holds office till the conclusion of this ensuing Annual General Meeting.

The Board has recommended the appointment of Mr. Girish G. Patwardhan (having Membership No. 042606) as the Statutory Auditors of the Company for a term of five years i.e. from the conclusion of the 38th Annual General meeting till the conclusion of the 43rd Annual General meeting to be held for the F.Y. 2027-28 for approval of the members.

12. Secretarial Auditors:

Pursuant to the provisions of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai, as the Secretarial Auditors of the Company to undertake secretarial audit of the Company. The Secretarial Audit Report of the Company for the financial year ended March 31, 2023 is annexed to this report as Annexure A.

13. Internal Auditors:

The internal audit function provides an independent view to the Board of Directors, the Audit Committee and the Senior Management on the quality and efficacy of the internal controls, governance systems and processes.

14. Annual Return:

A copy of Annual Return as provided under section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, in the prescribed form, which will be filed with the Registrar of Companies, /MCA.

15. Particulars Regarding Conservation of Energy, Technology Absorption:

Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 requires disclosure of particulars regarding conservation of Energy and Technology absorption. The Company is not having manufacturing facilities of its own; therefore, information required under this clause is not applicable to the Company.

16. Corporate Social Responsibility (CSR):

The Company does not fall under the prescribed class of companies' u/s 135(2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014. Hence CSR is not applicable to the Company.

17. Human Resources:

The Company firmly believes that Human Capital is its most important asset. The health, safety and wellbeing of the employees and their families remained our top priority. The Company has embarked on its journey of "Happiness at the workplace" which has helped to look at employee engagement in a more holistic way.

18. Meetings of the Board:

The Board of Directors duly met 5 (five) times during the financial year, the details of the same are being given in the Corporate Governance Report. The intervening gap between the two consecutive meetings was within the period as prescribed under the Companies Act, 2013.

19. Foreign Exchange Earnings / Outgo:

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

20. Directors and Key Managerial Personnel:

(1) Resignation of Chief Financial Officer:

Mr. Kailash Laxmi Narayan Bhageria (having PAN AAQPB6321H) resigned from the position of Chief Financial Officer of the Company, with effect from 27th May, 2022.

(2) Resignation of an Independent Director:

Mr. Ravikant Kailashchandra Modi (holding DIN 06479629) resigned from the position of Independent Director of the Company with effect from close of business hours of 26th May, 2023.

(3) Appointment of Directors retiring by rotation:

Mr. Sanjay Shantilal Trivedi (holding DIN 09216074), Director of the Company, will retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

(4) Declaration by Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

21. Vigil Mechanism:

Pursuant to Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 177(10) of the Companies Act, 2013 ("Act") and Regulations 22 of the Listing Regulations our Company has adopted a Vigil Mechanism Framework ("Framework"), The objective of the Framework is to establish a redressal forum, which addresses all concerns raised on questionable practices and through which the Directors and employees can raise actual or suspected violations. The mechanism framed by our Company is in compliance with requirement of the Act.

22. Particulars of Loans, Guarantees or Investments:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are as set out in the notes to the accompanying financial statements of your Company.

23. Nomination and Remuneration Policy:

The Nomination & Remuneration Committee of the Board of Directors has adopted a policy which deals with the manner of selection and appointment of Directors, Senior Management and their remuneration. The policy is in compliance with the provisions of Section 178(3) of the Companies Act, 2013.

24. Related Party Transactions:

Contracts/arrangement/transactions entered by the Company during Financial Year 2022-2023 with related parties were in compliance with the applicable provisions of the Act and SEBI Listing Regulations. All related party transactions entered during Financial Year 2022-2023 were on arm's length basis and no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. None of the Directors have any pecuniary relationships or transactions vis-à-vis the Company. There were no transaction requiring disclosure under section 134(3)(h) of the Act. Hence, the prescribed Form AOC–2 does not form a part of this report.

25. Risk Management:

The Company has long been following the principle of risk minimization as its norm in every industry. In accordance with Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the Company. As a matter of policy, these risks are assessed and appropriate steps are taken to mitigate the same.

26. Safety:

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. Significant and Material Orders Passed by the Regulators or Courts:

During Financial Year 2022-2023, there were no significant and material orders passed by Regulators or Courts or Tribunal impacting the going concern status of the Company and its future operations.

28. Material changes and commitments:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

29. Board Evaluation:

The Nomination and Remuneration Policy of our Company empowers the Nomination and Remuneration Committee to formulate a process for effective evaluation of the performance of Individual Directors, Committees of the Board and the Board as a whole. The Board of Directors formally assess their own performance based on parameters which, inter-alia, include performance of the Board on deciding long term strategies, rating the composition and mix of Board members, discharging of governance and fiduciary duties, handling critical and dissenting suggestions, etc.

The parameters for performance evaluation of our Directors include contributions made at the Board meeting, attendance, instances of sharing best and next practices, domain knowledge, vision, strategy, engagement with senior management etc. The Chairperson of the respective Committees based on feedback received from the Committee members on the outcome of performance evaluation exercise of the Committee, share their report to the Board of Directors.

The Independent Directors, at their separate meeting, review the performance of non-independent directors and the Board as a whole. Based on the outcome of the performance evaluation exercise, areas for further development are identified for the Board to engage itself with and the same would be acted upon. The details of the evaluation process are set out in the Corporate Governance Report, which forms a part of this Annual Report.

30. Audit Committee:

The Audit Committee is comprised of three directors. The composition of the Audit Committee is as follows:

No.	Name	Designation	Category
1.	Mr. Ravikant Kailashchandra Modi	Chairman	Non-Executive Independent
2.	Mrs. Sarala Parmar	Member	Non-Executive Independent
3.	Mr. Sanjay Trivedi	Member	Executive

All the recommendations made by the Audit Committee were accepted by the Board.

31. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee is comprised of three directors. The composition of the Remuneration Committee is as follows:

No.	Name	Designation	Category
1.	Mr. Ravikant Kailashchandra Modi	Chairman	Non-Executive Independent
2.	Mrs. Sarala Parmar	Member	Non-Executive Independent
3.	Mr. Bhavesh Trivedi	Member	Non-Executive Non- Independent

All the recommendations made by the Nomination and Remuneration Committee were accepted by the Board.

32. Corporate Governance:

Corporate Governance essentially involves balancing the interests of various stakeholders of the Company such as shareholders, management, customers, suppliers, financers and the government. It entails managing business with accountability to and responsibility towards the shareholders and making accurate, adequate and timely disclosures of relevant information. It includes the processes through which the organization's objectives are set and pursued in the context of the social, regulatory and market environment.

A report on Corporate Governance is appended as an annexure to this report.

33. Business responsibility and sustainability Report ('BRSR'):

Pursuant to amendment in SEBI Listing Regulations, top 1,000 listed entities based on market capitalization are required to submit a BRSR with effect from the FY-2023. However, in the Financial Year 2022-2023, the Company does not fall under that category. Hence, submission of the said report is not required.

34. Secretarial Standards of ICSI:

The Company has complied with the requirements prescribed under the Secretarial Standards on meetings of the Board of Directors (SS–1) and General Meetings (SS–2) read with the MCA circulars.

35. Ratio of Remuneration:

The information pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

(Amount in hundreds)

Name and Designation	Remuneration for Financial Year 2022-23	% increase /(decrease) from previous year	Ratio/Times per median of employee remuneration
Harish Kanta Srivastava (Director)	735	Nil	N.A.

The particulars of the employees as required under Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the employees of the Company was in receipt of remuneration as prescribed under the said Rules.

36. Share Capital:

A) Buy Back of Securities
The Company has not bought back any of its securities during the year.

B) Sweat Equity
The Company has not issued any Sweat Equity Shares during the year.

C) Bonus Shares
No Bonus Shares were issued during the year.

D) Employees Stock Option Plan
The Company has not provided any stock option plan during the year.

37. Directors Responsibility Statement:

According to the provisions of section 134(3)(c) of the Companies Act, 2013, the directors confirm that:

a) in the preparation of annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the accounting policies as selected are consistently applied and made judgements and estimates that are reasonable and prudent manner so as to ensure true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the loss of the Company for the year ended on that date;

c) adequate accounting records are maintained in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) financial statements have been drawn up on a going concern basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

38. Acknowledgment:

Your directors would like to place on record their gratitude for the valuable guidance and support received from RBI, SEBI, Registrar of Companies, BSE Limited and other Government and Regulatory agencies and to convey their appreciation to the Company's customers, bankers, lenders, vendors and all other business associates for their continuous support given by them to the Company.

The Directors also place on record their appreciation for all the employees of the Company for the commitment, team work, professionalism and the resilience and dedication demonstrated by them.

Registered Office:
Shop No. 7, Ground Floor,
A Wing, Navkar Building,
Yashwant Gaurav Complex,
Nalasopara (West),
Palghar - 401 203.

Dated: 12th August, 2023

For and on behalf of the Board

sd/-
Harish Kanta Srivastava
DIN: 06874778
Director

sd/-
Sanjay Trivedi
DIN: 09216074
Director

NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

MR-3

SECRETARIAL AUDIT REPORT FOR F.Y. 2022-23

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Maa Jagdambe Tradelinks Limited
Shop No. 7, Ground Floor, A Wing, Navkar Building,
Yashwant Gaurav Complex, Nalasopara (West),
Palghar, Thane-401203.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by M/s. Maa Jagdambe Tradelinks Limited (hereinafter called the "Company') for the audit period covering the financial year from 01st April, 2022 to 31st March, 2023 ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and return is filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2023 has complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers; minutes' books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2023 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made thereunder;
ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv) Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - ***During the Financial Year under review, the Company has not issued any capital and has not raised any fund through public. Hence the Provisions of the said regulation are not applicable to the Company.***
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 - ***During the financial year under review, the Company has not issued any shares/options to directors/employees under the (ESOP) said guidelines/regulations. Hence the provisions of the said regulation are not applicable to the company.***
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – ***the company has not issued any debt securities during the period under review the provisions of the said regulation are not applicable to the company;***

NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

(f) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***Not applicable to the Company during the Audit period;***

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ***– the equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation not applicable to the company;***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- ***During the period under review the company have not bought back any securities. Hence the said regulation is not applicable to the company;***

(i) Having regards to the compliance system prevailing in the Company, information representation provided by management and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;

i. The Equal Remuneration Act, 1976;
ii. Maharashtra state Tax on Professions, Trades, Callings and Employments Act 1975;
iii. The Central Goods and Services Tax Act, 2017;
iv. Maharashtra Goods and Services Tax Act, 2017;

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards with respect to Meeting of Board of Director(SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;

- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

i) During the period under review the company status is suspended on BSE Ltd. (Stock Exchange) due to Suspended -Surveillance Measure since August 2015, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

ii) Previous Company Secretary cum Compliance officer resigned w.e.f 03rd July 2020 and till not yet appointed as per Regulation 6(1) of SEBI (LODR) Regulations 2015 appointment of company secretary cum compliance officer is compulsory to be reappointed within 6th months from the vacations of the positions however the company has not appointed company secretary w.e.f. 03rd July, 2020 till date, this is the non-compliance under section 203 of companies Act, 2013 and regulation 6 (1) of Securities and Exchange Board of India (LODR) Regulations, 2015.

iii) The Company has not paid Annual Listing Fees to the BSE Ltd. and the company is in violation of SEBI & Exchange Regulations with respect to the BSE Exchange's Notice no. 20210625-43 dated June 25, 2021 and Notice No. 20220609-41 dated June 09, 2022, Exchange had identified the companies which have failed to pay outstanding annual listing fees as per Regulation 14 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

iv) During the year under review, we observed that the company has not filed Reconciliation Share Capital audit Report for March, 2023 Quarter in both PDF & XBRL mode.

v) During the year under review and as per the information's provided by the Secretarial Department and CS Certificate submitted with the Stock Exchange, we observed that the company filed Structured Digital Database (SDD) Certificate, however the same has not been filed on due time period.

NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

I further report that:

(i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors The changes made in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

(ii) Adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and Detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for Meaningful participation at the meeting

(iii) Decisions at the Board Meetings, as represented by the management and recorded in minutes, were taken unanimously.

(iv) Majority decision is carried through while the dissenting members' views are captured and Recorded as part of the minutes.

(v) There are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that:
during the audit period there were no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the Company's affairs.

I further report that:

During the audit period, there were no instances of:

(i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity, except the Right Issue details stated above.

(ii) Redemption/buy-back of securities.

(iii) Foreign technical collaborations.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-
Nitesh Chaudhary,
Proprietor
FCS No. 10010, CP No.: 16275

UDIN - F010010E000594363

Date: 12th July, 2023

- **Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.**

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore 452001
Email:csniteshchaudhary@gmail.com ; **Mob. No. +91 86554 56923; +91 76669 91644**
Website: www.csniteshchaudhary.com

NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

Annexure to the Secretarial Audit Report F.Y. 2022-23

To,
The Members,
M/s. Maa Jagdambe Tradelinks Limited.
Shop No. 7, Ground Floor, A Wing, Navkar Building,
Yashwant Gaurav Complex, Nalasopara (West),
Palghar, Thane-401203

Our report of even date is to be read along with this letter.

Management's Responsibility

1) It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, followed provide a reasonable basis for our opinion.

3) I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4) Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

5) The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-

Nitesh Chaudhary,
Proprietor
FCS No. 10010, CP No.: 16275

UDIN - F010010E000594363

Date: 12th July, 2023

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore 452001
Email:csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Corporate governance is about promoting fairness, transparency, accountability, commitment to values, ethical business conduct and about considering all stakeholders' interest while conducting business. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, (the 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of **Maa Jagdambe Tradelinks Limited (hereinafter referred to as '**the Company') for Financial Year 2022-2023.

This report outlines compliance with requirements of the Companies Act, 2013, as amended (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as applicable to the Company. As will be seen, the Company's corporate governance practices and disclosures are well beyond complying with the statutory and regulatory requirements stipulated in the applicable laws.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company recognizes its role as a corporate citizen and endeavors to adopt the best practices and the highest standards of corporate governance through transparency in business ethics, accountability to its customers, investors, regulators and other stakeholder. The Company's activities are carried out in accordance with good corporate practices and the Company is constantly striving to better these practices by adopting best practices.

The Company believes that governance practices enable the Management to direct and control the affairs of the Company in an efficient manner and to achieve the Company's goal of maximizing value for all its stakeholders. The Company will continue to focus its resources, strengths and strategies to achieve its vision, while upholding the core values of transparency, integrity, honesty and accountability, which are fundamental to our Company. Your Company confirms compliance of Corporate Governance as contained in Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the details of which are given below.

Key elements of Corporate Governance

- Compliance with applicable law.
- Number of Board and Committee meetings more than the statutory requirement, including meetings dedicated for discussing strategy, operating plans and risks.
- Board comprises of directors from diverse backgrounds and substantial experience, who are able to provide appropriate guidance to executive management as required.
- Panel of independent directors with outstanding track record and reputation.
- Confidential Board evaluation process where each Board member evaluates the performance of every director, Committees of the Board, the Chairman of the Board and the Board as a whole.
- Presentations by key senior management team ('SMT') members of the Company to familiarize the directors with key elements of the businesses.

2. BOARD OF DIRECTORS:

(i) Composition and Category of Directors as on 31st March, 2023:

Sr. No.	Name	Category
1.	Mr. Harish Kanta Srivastava	Executive
2.	Mrs. Sarala Girdhar Parmar	Non-Executive
3.	Mr. Bhavesh Trivedi	Non-Executive
4.	Mr. Sanjay Trivedi	Executive
5.	Mr. Ravikant Kailashchandra Modi	Non-Executive

Independent Director is defined as one who apart from receiving sitting fee as a Director, does not have any other material pecuniary relationship or transactions in his personal capacity with the Company, its promoters & management.

(ii) Meetings and Attendance of Directors during the financial year 2022-23:

During the financial year 2022-23, the Board of Directors met 5 (five) times. The meetings were held on 30-05-2022, 13-08-2022, 30-08-2022 ,14-11-2022 and on 14-02-2023.

Attendance of Directors in meetings held during the financial year 2022-23:

Name of the Directors	No. of Board Meeting attended in the F. Y. 2022-23	Attendance at Last AGM (30-09-2022)
Mr. Harish Kanta Srivastava	5	Yes
Mrs. Sarala Girdhar Parmar	5	Yes
Mr. Bhavesh Trivedi	5	Yes
Mr. Sanjay Trivedi	5	Yes
Mr. Ravikant Kailashchandra Modi	5	Yes

(iii) Directorships and Committees position held in other Companies as on 31st March, 2023

Name of the Director	No. of outside Directorship held	No. of committee positions		Directorship in other listed entities
		As a Chairman	As a member	
Mr. Harish Kanta Srivastava	0	None	None	None
Mrs. Sarala Girdhar Parmar	0	None	None	None
Mr. Bhavesh Trivedi	0	None	None	None
Mr. Sanjay Trivedi	0	None	None	None
Mr. Ravikant Kailashchandra Modi	0	None	None	None

Only three Committees viz. Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration committee are considered.

(iv) Disclosure of relationships between Director inter-se:

Table given below shows the relationship between the Directors:-

Name of the Directors	Category	Relationship between Directors Inter-se
Mr. Harish Kanta Srivastava	Executive	None
Mrs. Sarala Girdhar Parmar	Independent	None
Mr. Sanjay Trivedi	Executive	Brother of Mr. Bhavesh Trivedi
Mr. Bhavesh Trivedi	Non-Executive Non- Independent	Brother of Mr. Sanjay Trivedi

(v) Shareholding of Non- Executive Directors in the Company:

The Shareholding of Non-Executive Directors in the Company as on 31st March, 2023

Name of Directors	Category	No. of shares
Mr. Ravikant Kailashchandra Modi	Non-Executive Independent	Nil
Mrs. Sarala Girdhar Parmar	Non-Executive Independent	Nil
Mr. Bhavesh Trivedi	Non-Executive Non-Independent	Nil

(vi) Independent Directors:

In compliance with Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has a structured programme for orientation and training of Directors at the time of their joining so as to enable them to understand the nature of the industry in which the Company operates, business model of the Company and roles, rights and responsibilities of independent directors. The questionnaires are prepared considering the business of the Company and details of the Policy for the familiarization programmes for the Independent Directors are laid down.

The Board of Directors confirm that the Independent Directors fulfill the conditions specified in the Act and Listing Regulations and are independent of management.

(vii) Skills, Expertise and Competencies of the Board

As stipulated under schedule V to SEBI Listing Regulations, core skills/ expertise/ competencies as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors.

Skill / Expertise/ Competence	Whether available with the Board
Knowledge and Experience	Yes
Leadership	Yes
Team Management	Yes
Accounting and Finance	Yes
Business Development	Yes
Compliance and Risk	Yes
Personal Values	Yes
Relevant Industry Experience	Yes

3. AUDIT COMMITTEE

(i) Terms of Reference

The Audit Committee has been mandated with the terms of reference as specified in Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & enumerated in section 177 of the Companies Act, 2013 and covers all the aspects stipulated by the Securities and Exchange Board of India Guidelines.

(ii) Composition, Name of Members and Chairman

During the financial year ended 31st March, 2023, four Audit Committee Meetings were held on 30.05.2022, 13.08.2022,14.11.2022 and 14.02.2023. The composition of Audit Committee and attendance of each Director at their meetings are as follows:

Name	Designation	Category	No. of meetings attended
Mr. Ravikant Kailashchandra Modi	Chairman	Non-Executive Independent	4
Mrs. Sarala Girdhar Parmar	Member	Non-Executive Independent	4
Mr. Sanjay Trivedi	Member	Executive	4

(iii) Invitee: (Being entitled to attend as per relevant provisions of applicable laws/rules and/or as and when felt necessary)

(a) The Statutory Auditors viz. M/s. Satya Prakash Natani & Co., Chartered Accountants.

(iv) An Audit Committee meeting was held on 30th May, 2022 where the Annual Financial Statements for the year ended 31st March, 2022 were reviewed and examined by the members of the Audit Committee before recommending the same to the Board of Directors for their perusal and adoption.

The Audit Committee reviewed the Quarterly / Half Yearly Un-Audited Financial Results on the following dates before recommending the same to the Board.

Financial Reporting	Date of approval
Quarter/Year ended 31st March, 2022	30th May, 2022
Quarter ended 30th June, 2022	13th August, 2022
Quarter/Half Year ended 30th September 2022	13th November, 2022
Quarter ended 31st December, 2022	14th February, 2023

4. NOMINATION AND REMUNERATION COMMITTEE:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and requirements of Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has proper constitution of Nomination and Remuneration Committee and terms of reference before the Committee are as under:

(i) Terms of Reference:

(a) The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to remuneration of the Directors, Key Managerial Personnel and other employees.

(b) The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

(ii) Remuneration Policy:

The Company's remuneration policy aims to attract and retain talent and is in accordance with the industries practices. The policy ensures equity, fairness and consistency in rewarding the employees on the basis of performance against earmarked objectives.

(iii) Composition, Name of Members and Chairman:

During the financial year ended 31st March, 2023, three committee meetings were held on 30.05.2022 and on 14.02.2023. The composition of Nomination and Remuneration Committee and attendance of each Director are as follows:

Name	Designation	Category	No. of meetings attended
Mr. Ravikant Kailashchandra Modi	Chairman	Non-Executive Independent	2
Mrs. Sarala Parmar	Member	Non-Executive Independent	2
Mr. Bhavesh Trivedi	Member	Non-Executive Independent	2

(iv) Performance Evaluation Criteria for Independent Directors:

Pursuant to the Companies Act, 2013 and Regulation 17(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has evaluated the performances of each Independent Director.

The Evaluation framework for assessing the performance of Independent Directors comprises of the following key areas:

a) Attendance of Board and Committee Meetings;
b) Quality and value of contribution to Board deliberations;
c) Providing perspectives and feedback going beyond information provided by the management;
d) Effective follow up on certain crucial matters wherein the concern is expressed;

5. REMUNERATION OF DIRECTORS:

a) Pecuniary relationship or transactions of the non-executive directors:

The Non-Executive Directors had no pecuniary relationship or transactions with the Company during the year 2022-23.

b) Criteria of making payments to non-executive directors:

None of the Non - Executive Directors is being paid any remuneration.

(c) Details of remuneration / sitting fees paid to Directors during the year ended March 31, 2023 and shares held by them on that date are as follows:

Name	Remuneration	Shares held
Mr. Harish Kanta Srivastava	735 hundreds	Nil

6. STAKEHOLDERS RELATIONSHIP COMMITTEE

In accordance with the provisions of Section 178(5) of the Companies Act, 2013 and requirements of Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the terms of reference before the Stakeholders Relationship Committee of the Board are as under:

(i) The Company has a 'Stakeholders Relationship Committee' to approve transfer and transmission of securities, issue of duplicate certificates, review of share dematerialization, monitoring the performance of company's Registrar and Transfer Agent and deals with other shareholder related issues.

(ii) The Committee shall consider and resolve the grievances of the shareholders of the company including complaints related to transfer of shares, non-receipt of annual report and non- receipt of declared dividends, etc.

(iii) During the year ended 31st March, 2023, two Committee meetings were held on 30.05.2022 and 14-02-2023. The Committee comprises of Two Non-executive and Independent Directors and One Executive Director. The composition of the Stakeholders Relationship Committee and the attendance of each Director at their meetings are as follows:

Name	Designation	Category	No. of meetings attended
Mr. Ravikant Kailashchandra Modi	Chairman	Non-Executive Independent	2
Mrs. Sarala Parmar	Member	Non-Executive Independent	2
Mr. Sanjay Trivedi	Member	Executive	2

(iv) Number of Shareholders' complaints received during the year : Nil
Number not solved to the satisfaction of the Shareholders : Nil
Number of pending share Transfers : Nil

7. GENERAL BODY MEETING:

(i) Details of the last three Annual General Meetings:

AGM	Date of the meeting	Location	Time
35th	28-09-2020	Gala No. 1, Ground Floor, Ajinkyatara Compound, Rd. No. 2, Singh Estate, Samata Nagar, Kandivali (East), Mumbai – 400 101.	05:45 p.m.
36th	30-09-2021	142-143, 1st Floor, Ostwal Ornate, Building No. 2, Jesal Park, Bhayander (East), Thane – 401 105.	05:30 p.m.
37th	30-09-2022	Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203	11:30 a.m.

(ii) Special Resolution passed in previous three AGMs:

AGM Date	Special Resolutions passed
28-09-2020	No Special Resolution was passed
30-09-2021	Shifting of Registered Office of the Company from one city to another city within the same State
30-09-2022	No Special Resolution was passed

(i) Postal Ballot:

During the F.Y. 2022-23, there was no special resolution passed through postal ballot process. None of the business is proposed to be transacted through Postal Ballot.

8. MEANS OF COMMUNICATION

Quarterly Results	The quarterly results as approved and taken on record by the Board of Directors of the Company generally within one and half month of the close of the relevant quarters are sent forthwith to the Stock Exchange, Mumbai and published in the pro forma as prescribed in the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Which newspaper normally published in	The Free Press Journal (English Newspaper) Navshakti (Marathi Newspaper)
Any website where displayed	www.maajtl.com
Whether it also displays official news release	No
Whether presentations made to institutional investors or to analyst	No request as such was received

9. GENERAL SHAREHOLDERS INFORMATION

(i)	Financial Year	1st April to 31st March
(ii)	Dividend Payment Date	N.A.
(iii)	Listing on Stock Exchanges	The Shares of the Company are listed at BSE Limited, Mumbai.
(iv)	Listing Fees	The Company is yet to pay the listing fees for the financial year 2022-23
(v)	**Stock Code** BSE ISIN	 511082 INE403N01029
(vi)	Depository Connectivity	National Securities Depository Ltd. Central Depository Services (India) Limited
(vii)	Stock Market Data:	No data is available since no trade has taken place during the financial year 2022-23.
(viii)	Performance of share price of Company in comparison to the BSE Sensex:	The trading in the shares of the Company on BSE is suspended w.e.f. 27.08.2015.
(ix)	**Registrar & Transfer Agents:** The Company has appointed Purva Sharegistry (India) Pvt. Ltd. as a common agency for share registry work (both physical & electronic) for all matters connected with transfers and transmission of shares and also dematerialization of shares and other related functions. **PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED** Unit No. 9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Bhoricha Marg, Lower Parel (East), Mumbai - 400 011.	
(x)	**Share Transfer System:** With a view to expedite the process of share transfers, the Board of Directors has delegated the power of share transfer to Stakeholders Relationship Committee of the Board. The shares for transfer received in physical mode by the Company, are transferred expeditiously and thereafter, option letter is sent to the transferee(s) for dematerialization, Confirmation in respect of the request for dematerialization of shares is sent to the respective depositories, i.e. National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 7 days.	

(xi) **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2023:**

(a) According to Category holdings:

Category	**No. of shareholders**	**% of shareholders**	**No. of shares**	**% of shares**
Promoters				
Individual	9	2.56	490035	0.63
Corporate Bodies	0	0.00	0	0.00
Public				
Individual/HUF	301	85.51	69604055	88.75
Corporate Bodies	35	9.94	7890578	10.06
N.R.I.	1	0.29	25	0.00
Clearing Members	6	1.70	440307	0.56
Total	**352**	**100.00**	**78425000**	**100.00**

(b) According to Number of Equity Shares:

No. of Equity Shares held	No. of shareholders	% of shareholders	No. of shares	% of shares
1-5,000	141	40.06	45104	0.06
5,001-10,000	8	2.27	32862	0.04
10,001-20,000	10	2.84	90130	0.11
20,001-30,000	10	2.84	129633	0.17
30,001-40,000	3	0.85	52450	0.07
40,001-50,000	4	1.14	90412	0.12
50,001-1,00,000	26	7.39	1022856	1.30
1,00,001 and Above	150	42.61	76961553	98.13
Total	**352**	**100.00**	**78425000**	**100.00**

(xii)	Dematerialization of Shares and liquidity	99.90% Company Equity Share's dematerialized as on 31.03.2023
(xiii)	Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, conversion date and likely impact on equity	Not applicable
(xiv)	Plant Locations	The Company is not engaged in any manufacturing activities hence do not have any plant.
(xv)	Address for Correspondence	The shareholders may address their communications/ suggestions/ queries/ grievances to our share transfer agent: **M/s. Purva Sharegistry (India) Pvt. Limited** Unit no. 9, Shiv Shakti Industrial Estate, Gr. Floor, J. R. Bhoricha Marg, Lower Parel, Mumbai - 400 011.
(xvi)	Credit Rating	Nil
(xvii)	Shareholders' and Investors' Grievances	The Board of Directors of the Company have constituted a Stakeholders Relationship Committee to specifically look into and resolve grievances of security-holders, viz., shareholders and deposit holders. The Composition of the Committee and details on investor complaints received during the year are given under the head Stakeholders Relationship Committee.

10. DISCLOSURES

Disclosure on materially significant related party transactions i.e. transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.	There are no materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, directors or the management or relatives etc. that may have potential conflict with the interests of the Company at large.
Details of Non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during last three years.	None
Details of establishment of vigil mechanism / whistle blower policy	The Company has established a mechanism for employees to report concerns about unethical behavior, actual or suspected fraud, or violation of code of conduct or ethics policy.
Details of compliance with mandatory requirements and adoption of non-mandatory requirements	The Company has complied with all the mandatory requirements of Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Details of these compliances along with non-mandatory requirements adopted by the Company have been given in relevant section of this report.
Material Subsidiary	The Company has no material subsidiary
Web link for policy on dealing with related party transactions	www.maajtl.com
Commodity Price risk or foreign exchange risk and hedging activities	Company did not engage in Commodity & hedging activities during the year.
Utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)	The Company has not raised funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)
Certificate regarding no-disqualification of Directors	A certificate from M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary has been obtained stating that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI / Ministry of Corporate Affairs or any such statutory authority. The Certificate is annexed to this Report on Corporate Governance.

Fees paid to Statutory Auditors	Total fees of Rs. 40,000/- (Rupees Forty Thousand only) for year 2022-23, for all the services was paid by the Company to the statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part.

11. DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The disclosure as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given below:

(a). number of complaints filed during the financial year : Nil
(b). number of complaints disposed of during the financial year : Nil
(c). number of complaints pending as on end of the financial year : Nil

12. COMPLIANCE OF THE REQUIREMENTS OF CORPORATE GOVERNANCE REPORT:

During the year 2022-23, the Company has complied with the requirements of Corporate Governance Report as mentioned in sub-paras (2) to (10) of Para C of Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

13. DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company has adopted following non-mandatory requirements of Regulation 27 and Part E of Schedule II of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015:

a) Reporting of Internal Auditor – The Internal Auditor directly reports to the Audit Committee.

14. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/ bonus/ right issues as at 31st March, 2023. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

DECLARATION – CODE OF CONDUCT

I, Harish Kanta Srivastava, Director of the Company, do hereby declare that all the Board members and Senior management personnel of the Company have affirmed their compliance on an annual basis with the Code of Conduct as laid down by the Company pursuant to Regulation 34(3) read with Schedule V (Part D) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sd/-
Harish Kanta Srivastava
Director

Place: Nalasopara
Dated: 12th August, 2023

NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
M/s MAA JAGDAMBE TRADELINKS LIMITED,
Shop No. 7, Ground Floor, A Wing, Navkar Building,
Yashwant Gaurav Complex, Nalasopara (West), Palghar-401203

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s Maa Jagdambe Tradelinks Limited,** having (**CIN- L74999MH1985PLC035104)** and having registered office at **Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar Thane-401203** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of directors	DIN	Date Of Appointment	Status of Director
1	Sarala Girdhar Parmar	00655503	14/04/2015	Active
2	Harish Kanta Srivastava	06874778	30/05/2019	Active
3	Bhavesh Shantilal Trivedi	09216039	04/09/2021	Active
4	Sanjay Shantilalji Trivedi	09216074	04/09/2021	Active

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-

Nitesh Chaudhary,
Proprietor
FCS No. 10010, CP No.: 16275

UDIN: F010010E000594418

Date: 12th July, 2023

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore 452001
Email:csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Overall Review

The Indian textile exports as compared to 2022 have exhibited excellent recovery in 2023, which will become very much evident to all. Atleast there will be 10-12 percent improvement in our country's textile exports in the next three years.

Cotton was replaced by polyester yarn. Today, exports are majorly dealing with recycled goods which are more ecofriendly and sustainable. The demand for raw materials used to produce these sustainable goods suddenly grew. Thus, raw materials popularly used now comprise of 50 percent cotton and 50 percent of other recycled materials.

Market Overview

The Indian textile industry operates in both organized high scale and fragmented low scale structure. At one end of the spectrum, the traditional handspun located mostly in rural areas operates and on the other is the largely urban-based capital – intensive sector.

Besides these two spectra, there is also a growing intermediate segment consisting of decentralized small scale power loom units dispersed mostly in rural and semi-urban areas all over the country.

India is the second-largest country in terms of enjoying yarn-spinning capacity in the world after China, accounting for roughly 20 percent of the world’s spindle capacity.

India is also the third largest producer of cotton, accounting for 15 percent of the global cotton crop. Likewise, India has the largest number of looms in place to weave fabrics, representing 64 percent of the world’s installed looms.

Home textile and furnishing sector comprise a major part of the overall textile industry. It includes terry towels, bed sheets, top of beds, curtains, pillow cases, rugs, carpets, etc. Bed and bath linen together constitute about 67% of the home textile industry.

Indian textile industry – SWOT analysis:

Strength

- India has rich resources of raw materials of textile industry. It is one of the largest producers of cotton in the world and is also rich in resources of fibers like polyester, silk, viscose etc.
- India is rich in highly trained manpower. The country has a huge advantage due to lower wage rates. Because of low labor rates the manufacturing cost in textile automatically comes down to very reasonable rates.
- India is highly competitive in spinning sector and has presence in almost all processes of the value chain.
- Indian garment industry is very diverse in size, manufacturing facility, type of apparel produced, quantity and quality of output, cost, and requirement for fabric etc. It comprises suppliers of ready-made garments for both, domestic or exports markets.

Weakness

- Knitted garments manufacturing has remained as an extremely fragmented industry. Global players would prefer to source their entire requirement from two or three vendors and the Indian garment units find it difficult to meet the capacity requirements.
- Labour force giving low productivity as compared to other competing countries.
- Indian labour laws are relatively unfavorable to the trades and there is an urgent need for labour reforms in India.

Opportunity

- Low per-capita domestic consumption of textile indicating significant potential growth.
- Domestic market extremely sensitive to fashion fads and this has resulted in the development of a responsive garment industry.
- Companies need to concentrate on new product developments.

Threats

- Competition is not just in exports, but is also likely within the country due to cheaper imports of goods of higher quality at lower costs.
- Alternative competitive advantages would continue to be a barrier.

Segment-wise/Product-wise Performance

Your Company has only one reporting segment. Since there was no income the Company faced a loss of Rs. 2.01 lakhs.

Internal Control System and their Adequacy:

The internal control systems have been designed to effectively and efficiently handle the dynamic and complex nature of business operations of the Company. The internal control systems and environment are commensurate to the scale and volumes of the business with adequate segregation of roles and responsibilities. The executives of the Company keep themselves abreast with the detailed documentation of its policies and SOPs, which are regularly reviewed and updated by the management. The statutory auditors of the Company critically review the internal control environment to arrive at their opinion about the financial performance of the Company.

The Company also has a strong internal audit framework as approved by the Audit Committee which ensures detailed coverage of the processes and systems needed to safeguard its assets, prevention and detection of errors and frauds, ensure accuracy and completeness of accounting transactions thus enabling timely preparation of reliable financial information. The various committees of the board, including the Audit Committee, periodically review the observations and recommendations of the internal auditors to further improve the systems and processes.

Safety, Health and Environment

Your Company as a matter of policy gives greater importance to safety, health and environment and also ensures compliance with applicable legislative requirements.

Human Resources

People are our key pillars of strength. This belief was further strengthened as our people showed tremendous resilience and extraordinary commitment during the pandemic times to bring the Company back to its core performance.

The Company firmly believes that Human Capital is its most important asset.

Key Financial Ratios:

In accordance with the Securities and Exchange Board of India (Listing Obligations and disclosures Requirements) Regulations 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes in Key sector-specific financial ratios.

The ratio of current year is not comparable with previous year since there was no business activity in current year due to unfavorable market conditions in the textile industry.

Cautionary Statement:

The report contains forward looking statements describing expectations, estimates, plans or words with similar meaning. Your Company's results may differ depending on various factors. Your Company cannot guarantee that the assumptions and estimates in the forward looking statements are accurate or will be realized.

INDEPENDENT AUDITOR'S REPORT

To the Members of

Maa Jagdambe Tradelinks Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Maa Jagdambe Tradelinks Limited ("the Company"), which comprise the balance sheet as at March 31, 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2023, its loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on basis of such checks of books and records of the company as we considered appropriate and according the information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

2 As required by Section 143(3) of the Act, we report that:

(i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 subject to the possible effects of the matters described in the Basis for Qualified Opinion paragraphs.

(v) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure "B".

(vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

SD/-

Satya Prakash Natani
Partner
Membership No.: 048091
UDIN: 23048091BGXIQR4721

Mumbai
May 26, 2023

MAA JAGDAMBE TRADELINKS LIMITED
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph (1) of our Report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not own any intangible assets during the year.

(b) As explained to us, all the property, plant and equipment have been physically verified by the management during the period at reasonable interval and no material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not own any immovable property during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) Accordingly, to information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any Physical Inventory. Accordingly clause 3(ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks and financial institution on the basis of security of current assets at any point of time of the year. Accordingly clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or made any investments, or provided any guarantee or security as specified under Section 185 and Section 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues wherever applicable have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not raised any term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been utilised for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the Company has not received any whistle blower complaint during the year. Accordingly, clause 3(xi)(c) of the Order is not applicable.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) According to information and explanation given to us, the Company has not appointed Internal Auditor for carrying out internal audit of the Company as presently the Company is not having much business activities.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Company is not part of any Group (as per the provisions of the Core Investment Company (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, provisions of section 135 of the Companies Act, 2013 are not applicable for the year under report. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

SD/-

Satya Prakash Natani
Partner
Membership No.: 048091
UDIN: 23048091BGXIQR4721

Mumbai
May 26, 2023

MAA JAGDAMBE TRADELINKS LIMITED

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Maa Jagdambe Tradelinks Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

SD/-

Satya Prakash Natani
Partner
Membership No.: 048091
UDIN: 23048091BGXIQR4721

Mumbai
May 26, 2023

Maa Jagdambe Tradelinks Limited

Balance Sheet as at March 31, 2023

(INR in '00)

Particulars	Note	As at March 31, 2023	As at March 31, 2022
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	1,326.82	1,739.94
Non Current Tax Assets (Net)		561.55	461.55
Current Assets			
Financial Assets			
-Trade Receivables	3	90,879.49	120,029.49
-Cash & Cash Equivalents	4	681.47	539.21
-Others	5	200.00	200.00
Other current assets	6	712.62	707.71
Total Assets		**94,361.94**	**123,677.90**
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	7	1,568,500.00	1,568,500.00
Other Equity	8	(1,603,568.52)	(1,601,551.45)
Current Liabilities			
Financial Liabilities			
- Trade Payables	9		
total outstanding dues of micro enterprises and small enterprises;		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		97,729.46	125,033.35
Other Current Liabilities	10	31,701.00	31,696.00
Total Equity & Liabilities		**94,361.94**	**123,677.90**
Significant accounting policies	1		

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited
CIN: L74999MH1985PLC035104

sd/-
Satya Prakash Natani
Partner
Membership No.: 048091

sd/-
Sanjay Trivedi
Director
DIN: 09216074

sd/-
Harish Srivastava
Director
DIN: 06874778

Nalasopara
May 26, 2023

Maa Jagdambe Tradelinks Limited

Statement of Profit & Loss for the year ended March 31, 2023

(INR in '00, except EPS)

Particulars	Note	For the year ended March 31, 2023	2022
Revenue from Operations	11	-	-
Other Income	12	-	-
Total Income		**-**	**-**
Expenses			
Purchases of Traded Goods		-	-
Changes in Inventories		-	-
Employee benefit expense	13	735.00	3,420.00
Depreciation & amortization expenses	14	413.12	420.53
Other expenses	15	868.95	2,554.19
Total Expenses		**2,017.07**	**6,394.72**
Profit before Tax		**(2,017.07)**	**(6,394.72)**
Current Tax		-	-
Deferred Tax		-	-
Profit/ (Loss) for the period		**(2,017.07)**	**(6,394.72)**
Other Comprehensive Income			
- Items that will not be reclassified to profit or loss (net of Income Tax)		-	-
- Items that will be reclassified to profit or loss (net of Income Tax)		-	-
Total Comprehensive Income for the period		**(2,017.07)**	**(6,394.72)**
Earning per equity share	18		
Basic		(0.00)	(0.01)
Diluted		(0.00)	(0.01)
Significant accounting policies	**1**		

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited
CIN: L74999MH1985PLC035104

sd/-	**sd/-**	**sd/-**
Satya Prakash Natani	**Sanjay Trivedi**	**Harish Srivastava**
Partner	**Director**	**Director**
Membership No.: 048091	DIN: 09216074	DIN: 06874778

Nalasopara
May 26, 2023

Maa Jagdambe Tradelinks Limited

Cash Flow statement for the year ended March 31, 2023

(INR in '00)

Particulars	For the year ended March 31, 2023	2022
Profit before tax	(2,017.07)	(6,394.72)
Adjustments for:		
Depreciation & amortization	413.12	420.53
Operating profit before working capital changes	(1,603.95)	(5,974.19)
Changes in :		
Trade receivables	29,150.00	12,800.00
Other Current Assets	(4.90)	502.17
Trade payables	(27,303.89)	(10,032.69)
Other financial & other liabilities	5.00	3,060.00
Cash generated from operating activities	242.26	355.29
Income Tax Paid	100.00	411.68
Net Cash generated from operating activities	**142.26**	**(56.40)**
Net Cash generated from investing activities	-	-
Net Cash generated from financing activities	-	-
Net cash generated	142.26	(56.40)
Cash & cash equivalents at the beginning of the year	539.21	595.61
Cash & cash equivalents at the end of the year	**681.47**	**539.21**

Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	681.47	539.21
Balances per statement of cash flows	**681.47**	**539.21**

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached
For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited
CIN: L74999MH1985PLC035104

sd/-
Satya Prakash Natani
Partner
Membership No.: 048091

sd/-
Sanjay Trivedi
Director
DIN: 09216074

sd/-
Harish Srivastava
Director
DIN: 06874778

Nalasopara
May 26, 2023

Maa Jagdambe Tradelinks Limited

Statement of Changes in Equity for the year ended March 31, 2023

(INR in '00)

Particulars	For the year ended March 31, 2023	2022
Equity Share of ₹ 2 each issued, subscribed and fully paid		
Balance at the beginning of the year	1,568,500.00	1,568,500.00
Changes in equity share capital during the year	-	-
Balance at the end of the year	**1,568,500.00**	**1,568,500.00**

Particulars	Reserves and Surplus		Total other equity
	Securities Premium	Retained Earnings	
Balance as of April 1, 2022	186,250.00	(1,787,801.45)	(1,601,551.45)
Total Comprehensive income for the year	-	(2,017.07)	(2,017.07)
Dividend transfer to retained earnings	-	-	-
Balance as of March 31, 2023	**186,250.00**	**(1,789,818.52)**	**(1,603,568.52)**
Balance as of April 1, 2021	186,250.00	(1,781,406.73)	(1,595,156.73)
Total Comprehensive income for the year	-	(6,394.72)	(6,394.72)
Dividend transfer to retained earnings	-	-	-
Balance as of March 31, 2022	**186,250.00**	**(1,787,801.45)**	**(1,601,551.45)**

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached
For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited
CIN: L74999MH1985PLC035104

sd/-
Satya Prakash Natani
Partner
Membership No.: 048091

sd/-
Sanjay Trivedi
Director
DIN: 09216074

sd/-
Harish Srivastava
Director
DIN: 06874778

Nalasopara
May 26, 2023

Overview and notes to Standalone Financial Statements

General Information

Maa Jagdambe Tradelinks Limited ('the Company') is a public limited company incorporated and domiciled in India and has its registered office at Nalasopara, Palghar, Maharashtra, India. The company is listed on Bombay Stock Exchange (BSE).

Note 1: Significant Accounting policies

1.1 Statement of Compliance

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value, the provision of Companies Act, 2013 (the Act) (to the extent notified) and the guidelines issued by Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to existing accounting standards required a change in the accounting policies hitherto in use.

1.2 Inventories

The company has valued the inventory of traded goods at lower of cost or market value.

1.3 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

1.4 Property, plant & equipment:

All Property, Plant & Equipment's are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses, if any. Direct costs are capitalized until the assets are ready for use and include freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of Property, Plant & Equipment are added to its carrying value only when it is probable that the future economic benefits from the asset will flow to the Company and cost can be reliably measured.

Losses arising from the retirement of, and gains or losses arising from disposal of Property, Plant and Equipment are recognized in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight line method ('SLM') over the estimated useful lives of the assets specified in Schedule II of the Companies Act, 2013.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

1.5 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and recognized when it is probable that the economic benefits associated with the transaction will flow to the entity.

1.6 Financial Instruments

Initial Recognition

The company recognizes financial assets & financial liabilities when it becomes a party to the contractual provision of the instruments. All financial assets & liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction cost that are directly attributable to the acquisition or issue of financial assets & liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for a trade date.

Subsequent measurement

Financial assets at amortized cost: Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently, these are measured at amortized cost using the effective interest method less any impairment losses

1.7 Employee Benefits

The Company follows the policy of accounting for the same only on crystallization of the liability.

1.8 Earnings Per Share

Basic Earnings per share is computed by dividing the net profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.10 Leases

Policy Applicable from April 1, 2019

The Company accounts for each lease component within the contract as a lease separately from non-lease components of the contract and allocates the consideration in the contract to each lease component on the basis of the relative stand -alone price of the lease component and the aggregate stand-alone price of the non-lease components.

The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in

dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in -substance fixed lease payments. The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re -measurement in statement of profit and loss.

Short-term leases having a lease term of 12 months or less and low value leases are accounted for in the statement of profit and loss as a revenue item.

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 2: Property, plant and equipment *(INR in '00)*

Particulars	Air-Conditioner	Office Equipments	Furiniture & Fixtures	Motor Vehicle	Computers	Total
Gross carrying value as of April 1, 2022	365.47	544.46	4,348.75	-	1,140.53	6,399.21
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Gross carrying value as of March 31, 2023	**365.47**	**544.46**	**4,348.75**	**-**	**1,140.53**	**6,399.21**
Accumulated depreciation as of April 1, 2022	347.20	517.23	2,697.61	-	1,097.23	4,659.27
Depreciation for the year	-	-	413.12	-	-	413.12
Accumulated depreciation on deletions	-	-	-	-	-	-
Accumulated depreciation as of March 31, 2023	**347.20**	**517.23**	**3,110.73**	**-**	**1,097.23**	**5,072.39**
Gross carrying value as of April 1, 2021	365.47	544.46	4,348.75	-	1,140.53	6,399.21
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Gross carrying value as of March 31, 2022	**365.47**	**544.46**	**4,348.75**	**-**	**1,140.53**	**6,399.21**
						-
Accumulated depreciation as of April 1, 2021	347.20	509.82	2,284.49	-	1,097.23	4,238.74
Depreciation for the year	-	7.41	413.12	-	-	420.53
Accumulated depreciation on deletions	-	-	-	-	-	-
Accumulated depreciation as of March 31, 2022	**347.20**	**517.23**	**2,697.61**	**-**	**1,097.23**	**4,659.27**
Carrying value as of March 31, 2023	**18.27**	**27.23**	**1,238.02**	**-**	**43.30**	**1,326.82**
Carrying value as of March 31, 2022	**18.27**	**27.23**	**1,651.14**	**-**	**43.30**	**1,739.94**

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

(INR in '00)

Particulars	As at March 31, 2023	As at March 31, 2022
Note 3: Trade Receivables		
Unsecured, considered good		
Undisputed	11,765.44	11,765.44
Unsecured, considered doubtful		
Outstanding for a period exceeding six months	190,546.57	219,696.57
Less: Provision for Bad & Doubtful Debts	111,432.51	111,432.51
	79,114.06	**108,264.06**
Total	**90,879.49**	**120,029.49**
a) **Undisputed Trade receivables – considered good***		
i) Less than 6 months	-	-
ii) 6 months -1 year	-	-
iii) 1-2 years	-	-
iv) 2-3 years	-	10,942.00
v) More than 3 years	90,879.49	109,087.50
	90,879.49	120,029.49
*Outstanding for following periods from date of transaction		
Note 4: Cash & Cash Equivalents		
Balance with Banks		
- in current account	673.71	531.45
Cash on Hand	7.76	7.76
	681.47	**539.21**
Note 5: Other financial assets		
Others	200.00	200.00
	200.00	**200.00**
Note 6: Other current assets		
Goods and Service Tax	712.62	707.71
	712.62	**707.71**

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 7: Equity Share Capital *(INR in '00)*

Particulars	As at March 31, 2023		As at March 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorized Share Capital				
Equity Shares of Rs. 2 each	90,000,000	1,800,000.00	90,000,000	1,800,000.00
Issued and Subscribed and fully paid up				
Equity shares of Rs. 2 each fully paid up	78,425,000	1,568,500.00	78,425,000	1,568,500.00

Reconciliation of number of shares *(INR in '00)*

Particulars	As at March 31, 2023		As at March 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Outstanding Number of shares at the beginning of the year	78,425,000	1,568,500.00	78,425,000	1,568,500.00
Add : Shares issued during the year		-		-
Outstanding Number of shares at the end of the year	**78,425,000**	**1,568,500.00**	**78,425,000**	**1,568,500.00**

Terms / Rights attached to equity shares

The Company has only one class of equity share having par value of Rs 2 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

None of the shareholders held more than 5% of the total equity shares of the Company as at March 31, 2023 and as at March 31, 2022.

Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

Particulars	As at March 31, 2023		As at March 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Equity Shares of par value Rs 2/- fully paid up				
Outstanding at the beginning of the year	78,425,000	1,568,500.00	78,425,000	1,568,500.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	**78,425,000**	**1,568,500.00**	**78,425,000**	**1,568,500.00**

Shareholding of Promoters

Promoter Name	As at March 31, 2023		As at March 31, 2022		% change during the year
	No of Shares	% of total shares	No of Shares	% of total shares	
Omprakash Tuganlal Parasrampuria HUF	475,000	0.61%	475,000	0.61%	0.00%
Satyabhama Parasrampuria	15,000	0.02%	15,000	0.02%	0.00%
Jhumarmal Baid	5	0.00%	5	0.00%	0.00%
Padmavati Balkrishna	5	0.00%	5	0.00%	0.00%
Raj Kumar Kedia	5	0.00%	5	0.00%	0.00%
Alok Sharma	5	0.00%	5	0.00%	0.00%
Ram Gopal Verma	5	0.00%	5	0.00%	0.00%
Hema Ram	5	0.00%	5	0.00%	0.00%
Shantilal Jain	5	0.00%	5	0.00%	0.00%

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 8: Other equity *(INR in '00)*

Particulars	As at March 31, 2023	As at March 31, 2022
Securities Premium		
Opening balance	186,250.00	186,250.00
Add: Securities premium on share options exercised during the year	-	-
Closing Balance	**186,250.00**	**186,250.00**
Retained earnings		
Opening balance	(1,787,801.45)	(1,781,406.73)
Add: Profit for the year	(2,017.07)	(6,394.72)
Closing Balance	**(1,789,818.52)**	**(1,787,801.45)**
	(1,603,568.52)	**(1,601,551.45)**

Nature and purpose of reserve

Securities Premium:

This Reserve represents the premium on issue of equity shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

Retained Earnings:

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

Note 9: Trade Payables *(INR in '00)*

Particulars	As at March 31, 2023	As at March 31, 2022
Due to Micro, Small and Medium Enterprises	-	-
Others	97,729.46	125,033.35
	97,729.46	**125,033.35**
a) Other trade payables*		
i) Less than 1 year	398.50	913.30
ii) 1-2 years	878.30	-
iii) 2-3 years	-	-
iv) More than 3 years	96,452.66	124,120.05
	97,729.46	**125,033.35**
*Outstanding for following periods from date of transaction		

Note 10: Other Current Liabilities *(INR in '00)*

Particulars	As at March 31, 2023	As at March 31, 2022
Statutory Dues		
TDS Payable	40.00	40.00
Other Dues	31,661.00	31,656.00
	31,701.00	**31,696.00**

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 11: Revenue from Operations *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Sales	-	-
	-	-

Note 12: Other Incomes *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Other Income	-	-
Rebate and Discount	-	-
	-	-

Note 13: Employee benefit expense *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Salary	735.00	3,420.00
Staff Welfare Expenses	-	-
	735.00	**3,420.00**

Note 14: Depreciation & amortization expenses *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Depreciation	413.12	420.53
	413.12	**420.53**

Note 15: Other expenses *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Electricity Expenses	-	78.40
Rent, Rate and Taxes	430.50	945.00
GST Expenses	-	205.41
Repairs and Maintenance	-	-
Bank Charges	27.25	25.08
Payment to the Auditors	400.00	400.00
Other Office Expenses	11.20	900.30
	868.95	**2,554.19**

Note 15.1 Payment to Auditors *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Audit Fees	400.00	400.00
	400.00	**400.00**

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 16: Earning Per Share *(INR in '00)*

Particulars	For the year ended March 31, 2023	2022
Total Comprehensive Income for the period	(2,017.07)	(6,394.72)
Weighted Average Number of Equity Shares	78,425,000.00	78,425,000.00
Basic & Diluted Earning Per Share (in Rs.)	(0.00)	(0.01)
Nominal Value of Equity Shares (in Rs.)	2.00	2.00

Note 17: Segment Reporting

The Company is engaged mainly in trading activities and as such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Note 18: Dues to micro & small enterprises

The Company has called for complete information from all the vendors regarding their status as small-scale/micro industrial undertaking. Based on information received regarding the status of the vendors there are no amounts outstanding for more than Rs.1,00,000/- for more than 30 days.

Note 19 Related Party Disclosure

a) List of Related Parties with whom transactions have taken place and Relationship:

Key Management Personnel

Name	Relation
Kailash Bhageria (Upto 27-05-2022)	CFO, KMP
Harish Kanta Srivastava	Director
Bhavesh Trivedi	Director
Sanjay Trivedi	Director
Ravikant Kailashchandra Modi	Director

b) Related Party Transactions *(INR in '00)*

Nature of Transaction	Key Managerial Personnel	Others
Short-term employment benefit		
Kailash Bhageria	-	-
	-	-
Harish Kanta Srivastava	735	-
	(420)	-

Note 20: Contingent Liabilities

A contingency is a potential liability or gain that may arise from past events but whose existence will be confirmed by the occurrence or non- occurrence of uncertain future events. The company has assessed its operations and determined that there were no material contingencies requiring disclosure as of March 31, 2023. (previous year- NIL)

Note 21 : Details of benami property held

There has been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 22 : Ratios

Particulars	2022-23	2021-22
Current Ratio (in times)	***0.71***	***0.78***
Current Assets/Current Liabilities		
Current Assets	92,474	121,476
Current Liabilities	129,430	156,729
Return on Equity Ratio (%)	***NA***	***NA***
Net Profit After Tax/Average Shareholder's Equity		
Net Profit After Tax	(2,017)	(6,395)
Average Shareholder's Equity	(34,060)	(34,043)
Trade Receivables Turnover Ratio (in times)	***NA***	***NA***
Net Credit Sales/Average Trade Receivables		
Net Capital Turnover Ratio (in times)	***NA***	***NA***
Net Sales/Average Working Capital		
Net Profit Ratio (%)	***NA***	***NA***
Net Profit After Tax/Net Sales*100		
Return on Capital employed (%)	***NA***	***NA***
Profit before Interest and Taxes/Capital Employed*100		
Profit before Interest and Taxes	(2,017)	(6,395)
Capital Employed	(35,069)	(33,051)

Note: In view of nature of business and various components of financial statements, other Ratios as mentioned in Schedule III are not applicable to the Company or has no relevance or not practical to be calculated.

Note 23 : Relationship with struck-off companies ***(INR in '00)***

Name of struck off Company	Nature of transactions with struck-off Company	*Balance outstanding*	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
NA	Receivables	-	-
NA	Payables	-	-
NA	Shares held by stuck off company	-	-
NA	Other outstanding balances (to be speci	-	-

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 24 : Capital work in progress ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More years than 3	
Projects in progress	NA	NA	NA	NA	NA
Projects temporarily suspended	NA	NA	NA	NA	NA

Note 25 : Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

Note 26 : Compliance with number of layers of companies

The Company does not have any subsidiary(s), therefore Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 relating to Layers of Companies is not applicable.

Note 27 : Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note 28 : Intangible assets under development

There are no Intangible assets under development as on March 31, 2023.

Note 29 : Security of current assets against borrowings

The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

Note 30 : Compliance with approved scheme(s) of arrangements

There has been no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note 31 : Details of crypto currency or virtual currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year ended on March 31, 2023.

Note 32 : Title deeds of immovable property not held in name of the company

The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

Note 33 : Registration of charges or satisfaction with registrar of companies

The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Maa Jagdambe Tradelinks Limited

Notes to Financial Statements for the financial year ended March 31, 2023

Note 34 : Utilisation of borrowed funds/share premium/any other source of funds

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries of the Company in the ordinary course of business .

Accordingly, no further disclosures, in this regard, are required.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (ultimate beneficiaries); or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Note 35 : Previous year figures

Previous year figures have been re-grouped / re-classified / restated wherever necessary to confirm the current year classification.

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited
CIN: L74999MH1985PLC035104

sd/-	**sd/-**
Sanjay Trivedi	**Harish Srivastava**
Director	**Director**
DIN: 09216074	DIN: 06874778

Nalasopara
May 26, 2023

MAA JAGDAMBE TRADELINKS LIMITED

CIN: L74999MH1985PLC035104

Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex,
Nalasopara (West), Palghar - 401 203

ATTENDANCE SLIP

Member's Folio No. : _____

Client ID No : _____

DP ID No : _____

Name of Member : _____

Name of Proxy Holder : _____

No of Shares Held : _____

I hereby record my presence at the **38th Annual General Meeting** of the Company held on **Saturday, 30th September, 2023** at **11:30 a.m**. at Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203.

_____
Signature of the Member / Proxy

Notes:

1. Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.

2. Members are requested to bring their copy of Annual Report.

Form No. MGT-11
Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

MAA JAGDAMBE TRADELINKS LIMITED
CIN: L74999MH1985PLC035104
Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex,
Nalasopara (West), Palghar - 401 203

Name of the member(s): _____
Registered address : _____
Email Id : _____
Folio No. /Client Id : _____
DP Id. : _____

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name : _____ Address : _____
   E-mail Id : _____ Signature : _____ \ or failing him

2. Name : _____ Address : _____
   E-mail Id : _____ Signature : _____ \ or failing him

3. Name : _____ Address : _____
   E-mail Id : _____ Signature : _____ \ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on Saturday, 30th September, 2023 at 11:30 a.m. at the Registered Office of the Company at Shop No. 7, Ground Floor, A Wing, Navkar Building, Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution Proposed
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the report of Directors' and Auditors' thereon.
2.	Reappointment of Mr. Sanjay Shantilal Trivedi (holding DIN 09216074), as a Director who retires by rotation.
3.	Appointment of Statutory Auditors of the Company

Signed this _____ day of _____ 2023

Affix Revenue Stamp

Signature of Shareholder : _____

Signature of Proxy holder(s) : _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route-Map: AGM Venue

