Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14-11-2022

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2nd Quarter ended 30th September, 2022.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Monday, the 14th of November, 2022, inter-alia, have discussed and approved un-audited Financials Results and Limited Review Report of the Company for the 2nd Quarter ended 30th September, 2022.

The Board Meeting of the Board of Directors commenced at 03: 00 P.M and concluded at 04: 30 P.M.

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For **SALGUTI INDUSTRIES LIMITED**

RAJITHA REDDY SALGUTI
(DIN: 00051603)
Whole-Time Director

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
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SALGUTI Industries Ltd.
Adding Value

Salguti Industries Limited

8-2-334/18, 3rd Floor, Road No.3, Banjara Hills, Hyderabad- 500 034

CIN: L25209TG1984PLC005048

Unaudited Financial Results for the Quarter and Half year Ended 30 th september 2022

(Amount Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			6 Months ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30-09-22	30-09-21	31.03.2022
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	**Income from Operations**						
	(a) Revenue from Operations	2,447.34	2,906.75	2,939.50	5,354.09	6,152.52	11,143.98
	(b) Other income	12.95	8.678	9.75	21.63	9.75	44.23
	Total Income (A + B)	**2,460.29**	**2,915.43**	**2,949.25**	**5,375.72**	**6,162.27**	**11,188.21**
2	**Expenses:**						
	(a) Cost of Material Consumed	1,966.82	2,315.40	2,428.54	4,282.22	5,045.81	9,056.5
	(b) Purchases of Stock - in Trade						
	(c) Changes in Inventories of finished goods, Stock-in-Trade and Work in Progress	35.25	116.92	0.42	152.18	63.76	14.47
	(d) Employee benefits expense	68.15	78.36	135.94	146.51	253.70	609.83
	(e) Finance Costs	72.64	89.38	94.01	162.02	156.05	308.38
	(f) Depreciation and amortisation expense	50.78	48.68	47.30	99.46	94.80	192.53
	(g) Other Expenses	264.34	263.96	236.68	528.30	536.33	996.33
	Total Expenditure	2,457.98	2,912.71	2,942.89	**5,370.69**	**6,150.45**	**11,178.04**
3	**Profit / (Loss) from operations before Exceptional Items and tax (1-2)**	**2.31**	**2.72**	**6.36**	**5.03**	**11.82**	**10.17**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**2.31**	**2.72**	**6.36**	**5.03**	**11.82**	**10.17**
6	Tax Expense						
	Current Tax	0.93		1.84	0.93	1.84	22.05
	MAT credit entitlement			(1.84)		(1.84)	
	Deferred tax liability / (asset)	(5.13)	5.03	(8.19)	(0.10)	(16.67)	4.15
7	**Net Profit / (Loss) from ordinary activities after tax (5 ± 6)**	6.51	(2.31)	14.55	4.20	28.49	(16.03)
8	**Discontinued Operations**						
	Profit from discontinued operations before tax		-	-	-		
	Tax expense of discontinued operations						
9	Other Comprehensive Income (net of tax)		-	-	-		
10	**Total Comprehensive Income (after tax) (7 ± 8)**	6.51	(2.31)	14.55	4.20	28.49	(16.03)
11	**Earnings Per Share**						
	(a) Basic	0.09	(0.03)	0.19	0.23	0.38	(0.21)
	(b) Diluted	0.09	(0.03)	0.19	0.23	0.38	(0.21)

NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November 2022.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3. Previous year figures have been regrouped/ re-arranged / re-classified wherever necessary to conform to current year's classification
4. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

FOR SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI
Wholetime Director
DIN:00051603

Place: Hyderabad.
Date: 14-11-2022

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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
1-2-288/6/4, Domalguda, Banjara Hills, Hyderabad - 500 029.
CIN:-L25209TG1984PLC005048
Balance Sheet as at September 30, 2022

(In Lakhs)

PARTICULARS	Note No.	As at 30 SEP 2022	As at 31 Mar 2022
		UnAudited	Audited
ASSETS			
Non - Current Assets			
Property, Plant, Equipment	3	653.06	739.65
Capital WIP		-	-
Financial Assets			
Investments	4	3.35	3.35
Other Financial Assets	5	308.01	309.86
Deferred tax Asset (Net)			
Other non current assets	6	29.06	29.06
Total Non-Current Assets		993.47	1,081.90
Current Assets			
Inventories	7	2,202.45	2,588.41
Financial Assets		-	-
Trade receivables	8	2,312.38	2,343.27
Cash and cash equivalents	9	1.10	5.09
		-	-
Current Tax Assets (Net)	10	84.57	88.75
Other current assets	11	383.36	247.96
Total Current Assets		4,983.86	5,273.48
Total Assets		5,977.34	6,355.39
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	12	753.67	753.67
Other equity	13	151.18	146.97
Total Equity		904.85	900.64
LIABILITIES			
Non- Current liabilities			
Financial liabilities			
(i) Borrowings	14	1,855.80	2,092.16
Deferred tax liabiliies (Net)	15	70.80	70.91
Total Non- Current liabilities		1,926.61	2,163.06
Current liabilities			
Financial liabilities			
Borrowings	16	1,502.38	1,661.05
Trade Payables		-	-
Dues of small enterprises and micro enterprises		86.70	49.76
Dues of creditors other than small enterprises and micro enterprises	17	1,473.84	1,480.64
Other Financial Liabilities		-	-
Other Liabilities	18	58.46	76.51
Provisions	19	1.52	1.66
Current Tax Liabilities (net)	20	22.98	22.05
Total Current liabilities		3,145.88	3,291.68
Total Equity and Liabilities		5,977.34	6,355.39

FOR SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI
Wholetime Director
DIN:00051603

Place: Hyderabad.
Date: 14-11-2022

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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
CIN:-L25209TG1984PLC005048
Standalone Cash Flow Statement for the Half Year ended September 30, 2022

(In Lakhs)

Particulars	Half Year ended 30 September 2022	Year ended 31 March 2022
A. Cash flow from operating activities		
Profit / (Loss) before tax	5.03	10.15
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	99.46	192.53
Amortisation and impairment of intangible assets	-	-
(Gain)/loss on sale of property, plant and equipment	-	-
Excess Loss	-	-
Impairment loss on goodwill	-	-
Interest income	(21.61)	(37.13)
Unamortised Expenses Written Off	-	-
Deferred Tax Asset/Liability		
Net foreign exchange differences	-	-
Fair value adjustement of a continent consideration	-	-
Finance income (including fair value change in financial instruments	-	-
Finance costs (including fair value change in financial instruments)	162.02	308.38
Share of profit of an associate or a joint venture		
(Gain)/loss on sale of Investment		
Other adjustments (Ind AS)		
Less: Profit on loss on fixed assets		
Operating Profit before working capital changes	244.90	473.93
Working capital adjustments		
Decrease/ (increase) in Inventory	385.96	(137.82)
Increase/ (decrease) in Trade Payables	30.13	340.55
(Increase) / decrease in Trade Receivables	30.89	(715.22)
Decrease/ (increase) in Current assets	(135.40)	468.20
Decrease/ (increase) in other Non-Current assets	0.00	(1.30)
Decrease/ (increase) in Current Tax Assets	4.18	29.97
(Decrease)/ increase in Current Tax liabilities	0.93	19.68
Increase/ (decrease) in Short Term Provisions	(0.14)	0.88
Increase/ (decrease) Other Current Liabilities	(18.04)	(0.30)
Increase/ (decrease) in Short term borrowings	(158.68)	41.17
Sub Total	384.73	519.76
Income tax paid	(0.93)	(22.05)
Net cash flows from operating activities (A)	383.80	497.71
B. Cash flow from Investing activities		
Payment for purchase and construction of property, plant and equipment	(12.87)	(72.48)
Payment for purchase and construction of investment properties	-	-
Payment for purchase and developent of intangible assets	-	-
Purchase of financial instruments	-	
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment		
Proceeds from sale of financial instruments	-	-
Interest received	21.61	37.13
Investments		(0.13)
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	1.85	(7.18)
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	10.59	(42.66)
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from unlisted non convertible debentures		
Proceeds from redeemable preference shares		
Proceeds from long term loans and borrowings	(236.35)	(147.24)
Proceeds from acceptances		
Proceeds from sale of treasury shares		

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SALGUTI Industries Ltd.
Adding Value

Proceeds from exercise of share options			
Proceeds from settlement of derivative			
Transaction costs related to loans and borrowings			
Interest payment	(162.02)	(308.38)	
Acquisition of Non-controlling interests			
Repurchase of treasury shares			
Net Cash flows from / (used in) Financing activities (C)	**(398.37)**	**(455.62)**	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3.99)	**(0.58)**	
Opening Balance of Cash	5.09	5.67	
Closing Balance	1.10	5.09	0.00
Components of Cash and Cash Equivalents			
Cash on Hand	0.55	1.48	
Balances with bank in current account	0.55	3.61	
Balance at the end of the year	1.10	5.09	

FOR SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI
Wholetime Director
DIN:00051603

Place: Hyderabad.
Date: 14-11-2022

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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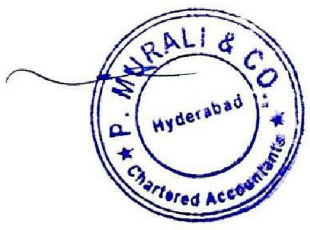
Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s. SALGUTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s SALGUTI INDUSTRIES LIMITED (the "Company") the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

A. Krishna Rao
Partner
M.No.020085
UDIN: 22020085BDBIBQ9572

Place: Hyderabad
Date: 14-11-2022