**Date: 05.02.2022**

**To,**
**Department of Corporate Services**
**Bombay Stock Exchange Limited**
**Phiroze Jeejeebhoy Towers**
**Dalal Street**
**Mumbai – 400001**

**Atishay Limited (Script Code: 538713/Script id: Atishay)**

**Subject: - Outcome of Board Meeting**

**Dear Sir/Madam**

This is to inform you that the meeting of Board of Directors of the Company was held on Saturday, 5th February, 2022 which started at 11:30 A.M. ended at 1:30 P.M. through Video Conferencing inter-alia, and following business were approved as under: -

1. The Unaudited Financial Result of the Company for the third quarter and nine months ended 31st December 2021 was approved by the Board.

Thanking You

**For Atishay Limited**

ATISHAY LIMITED

**Iti Tiwari**
**(Company Secretary & Compliance Officer)**

Enclosure: - Unaudited Financial Results along with the Limited Review Report of the Company for third quarter and nine months ended 31st December , 2021.

ATISHAY LIMITED
Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82
Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195
admin@atishay.com www.atishay.com
CIN: L70101MH2000PLC192613

Bhupartrai Parekh (FCA)
Bhavin Parekh (FCA)
M: 9322286981

B M PAREKH & CO.
CHARTERED ACCOUNTANTS
3/203, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai Central,
Mumbai-400008.

**Independent Auditor's Review Report for the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**To**
**The Board of Directors of**
**Atishay Limited, Mumbai**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31th December, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. ClR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S B.M. Parekh & Co.**
Chartered Accountants
Firm Reg. No. 107448W
BHUPATRAI MONDAS PAREKH
Digitally signed by BHUPATRAI MONDAS PAREKH
Date: 2022.02.05 12:56:46 +05'30'
**B M Parekh**
(Partner)
M. No. 012651
UDIN:- 22012651AAMPUB2266
Mumbai, February 5th, 2022

**Atishay Limited**
**Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001**
**Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011**
**CIN No. - L70101MH2000PLC192613**

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31st, 2021**

(₹ in lakhs except EPS)

| Particulars | For the quarter ended | | | For the nine months ended | | For the year ended |
|---|---|---|---|---|---|---|
| | 31-Dec-21 | 30-Sep-21 | 31-Dec-20 | 31-Dec-21 | 31-Dec-20 | 31-Mar-21 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Income** | | | | | | |
| Revenue from operations | 487.72 | 457.83 | 648.75 | 1,346.18 | 1,985.01 | 2,628.21 |
| Other income (net) | 34.10 | 37.92 | 16.49 | 115.27 | 73.13 | 106.80 |
| **Total income** | **521.82** | **495.75** | **665.24** | **1,461.45** | **2,058.14** | **2,735.01** |
| **Expenses** | | | | | | |
| Cost of materials consumed and operational cost | 275.41 | 276.96 | 348.28 | 839.41 | 1,176.58 | 1,596.90 |
| Purchases of stock-in-trade | 56.07 | 2.41 | 6.02 | 87.91 | 9.32 | 13.02 |
| Changes in inventories of finished goods, stock-in - trade and work-in-progress | (53.24) | (1.74) | (3.02) | (49.04) | (3.70) | (2.60) |
| Employee benefits expense | 97.59 | 99.18 | 120.96 | 290.02 | 284.74 | 392.04 |
| Finance costs | 9.38 | 8.49 | 8.74 | 22.91 | 38.62 | 45.39 |
| Depreciation and amortization expense | 36.75 | 36.51 | 42.73 | 109.87 | 125.60 | 169.84 |
| Other expenses | 55.57 | 51.26 | 52.47 | 142.37 | 130.84 | 168.91 |
| **Total expenses** | **477.53** | **473.07** | **576.18** | **1,443.45** | **1,762.00** | **2,383.50** |
| **Profit before tax** | **44.29** | **22.68** | **89.06** | **18.00** | **296.14** | **351.51** |
| Tax expense: | | | | | | |
| Current tax | 9.22 | - | 20.95 | 9.22 | 80.99 | 101.10 |
| Deferred tax | 7.55 | (0.38) | 2.50 | 1.99 | 2.65 | 2.65 |
| **Total tax expenses** | **16.77** | **(0.38)** | **23.45** | **11.21** | **83.64** | **103.75** |
| **Profit for the period** | **27.52** | **23.06** | **65.61** | **6.79** | **212.50** | **247.76** |
| **Other comprehensive income** | | | | | | |
| **Items that will not be reclassified to profit or loss :** | | | | | | |
| Remeasurments of the defined benefit plan | 1.60 | 1.61 | (1.44) | 4.82 | (4.32) | 6.43 |
| **Total comprehensive income for the period** | **29.12** | **24.67** | **64.17** | **11.61** | **208.18** | **254.19** |
| **Paid up equity share capital** (Face value of ₹ 10/- per equity share) | **1,098.13** | **1,098.13** | **1,098.13** | **1,098.13** | **1,098.13** | **1,098.13** |
| **Reserve excluding revaluation reserve** | | | | | | **2,576.14** |
| **Earnings per equity share (EPS) in ₹ (not annualised)** | | | | | | |
| Basic | 0.25 | 0.21 | 0.60 | 0.06 | 1.94 | 2.26 |
| Diluted | 0.25 | 0.21 | 0.60 | 0.06 | 1.94 | 2.26 |

Akhilesh Jain

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**Notes:**

1. These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 5th, 2022. The result has been reviewed by the statutory auditors of the company.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on December 31st, 2021. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.

4. The figures of previous quarter/year have been regrouped/restated wherever necessary.

**For and on behalf of Board of Atishay Limited**

Akhilesh Jain
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**Akhilesh Jain**
Chairman & Managing Director
DIN 00039927

Bhopal, February 5th, 2022

**Atishay Limited**
**Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001**
**Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011**
**CIN No. - L70101MH2000PLC192613**

**Statement of unaudited segment information for the quarter and nine months ended December 31st, 2021**

(₹ in lakhs)

| Particulars | For the quarter ended | | | For the six months ended | | For the year ended |
|---|---|---|---|---|---|---|
| | 31-Dec-21 | 30-Sep-21 | 31-Dec-20 | 31-Dec-21 | 31-Dec-20 | 31-Mar-21 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Segment Revenue** | | | | | | |
| E - Governance | 271.72 | 224.81 | 346.90 | 623.04 | 1,138.63 | 1,497.19 |
| Retail & other services | 216.00 | 233.02 | 301.85 | 723.14 | 846.38 | 1,131.02 |
| Unallocated | - | - | - | - | - | - |
| **Total** | **487.72** | **457.83** | **648.75** | **1,346.18** | **1,985.01** | **2,628.21** |
| **Less : Inter segment revenue** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Revenue from operations** | **487.72** | **457.83** | **648.75** | **1,346.18** | **1,985.01** | **2,628.21** |
| **Segment result before tax and interest** | | | | | | |
| E - Governance | 129.38 | 108.36 | 214.21 | 247.26 | 544.94 | 662.79 |
| Retail & other services | 11.62 | (4.73) | (21.92) | 5.18 | (25.61) | (18.93) |
| Unallocated | - | - | - | - | - | - |
| **Total** | **141.00** | **103.63** | **192.29** | **252.44** | **519.33** | **643.86** |
| **Less:** | | | | | | |
| Finance costs | 8.54 | 6.78 | 8.74 | 19.53 | 38.62 | 45.03 |
| Other un-allocable expenditure (net off) | 122.27 | 112.07 | 110.98 | 330.17 | 257.70 | 354.12 |
| Un-allocable income | (34.10) | (37.90) | (16.49) | (115.26) | (73.13) | (106.80) |
| **Total profit before tax** | **44.29** | **22.68** | **89.06** | **18.00** | **296.14** | **351.51** |
| **Segment Assets** | | | | | | |
| E - Governance | 809.91 | 695.88 | 890.32 | 809.91 | 890.32 | 563.86 |
| Retail & other services | 866.56 | 896.56 | 757.37 | 866.56 | 757.37 | 901.89 |
| Unallocated | 2,566.04 | 2,503.16 | 2,726.33 | 2,566.04 | 2,726.33 | 2,556.66 |
| **Total** | **4,242.51** | **4,095.60** | **4,374.02** | **4,242.51** | **4,374.02** | **4,022.41** |
| **Segment Liabilities** | | | | | | |
| E - Governance | 105.39 | 128.91 | 126.80 | 105.39 | 126.80 | 98.16 |
| Retail & other services | 7.21 | 0.30 | 156.25 | 7.21 | 156.25 | 149.65 |
| Unallocated | 530.15 | 386.52 | 462.88 | 530.15 | 462.88 | 100.33 |
| **Total** | **642.74** | **515.73** | **745.93** | **642.74** | **745.93** | **348.14** |

**For and on behalf of Board of Atishay Limited**

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**Akhilesh Jain**
Chairman & Managing Director
DIN 00039927

Bhopal, February 5th, 2022

**FOR IMMEDIATE RELEASE**

**EARNINGS RELEASE**
**Date: 05th February, 2022**

# Atishay Limited announces Financial Results for Quarter and Nine Month ended December 31st, 2021

- Revenue from Operations in Q3FY22 stood at ₹ 488 Lakhs
- EBITDA in Q3FY22 stood at ₹ 90 Lakhs
- PAT in Q3FY22 stood at ₹ 28 Lakhs

**05th February, 2022**: Atishay Limited, a technology-driven company focused on building India's largest network of last-mile retail point-of-sale, announced its Un-Audited Financial Results for the Quarter and Nine Month ended December 31, 2021.

## Financial Highlights

| | Q3 FY22 | Q3FY21 | 9M FY22 | 9M FY21 |
|---|---|---|---|---|
| Total Income (₹ Lakhs) | 521.82 | 665.24 | 1,461.45 | 2,058.14 |
| EBITDA (₹ Lakhs) | 90.42 | 140.53 | 150.78 | 460.36 |
| EBITDA Margin % | 17.3 | 21.1 | 10.3 | 23.2 |
| Net Profit (₹ Lakhs) | 27.52 | 65.61 | 6.79 | 212.5 |
| Net Profit Margin % | 5.3 | 9.9 | 0.5 | 10.3 |

**The Chairman and Managing Director, Mr. Akhilesh Jain, provided his remarks on the Company's performance,** Despite the challenges that prevail in the country, we delivered a good performance during the quarter. Your company reported revenue of ₹ 488 lakhs during the quarter, an increase of 6.5 % compared to the previous quarter. The profit after tax grew 19 % to 28 lakhs sequentially. The company is confident it will continue to grow and end its fiscal year on a high note. We had a successful launch of our eMitra @ home services during the quarter, which is reflective of our strong performance. Initially offering 5 services at launch, we now offer 48 services since the start of January. Citizens of the state have responded very positively to the door step delivery of these platform services. It is a testament to our collaborative approach, which enables us to offer seamless services to our customers.

**About Atishay Limited**

Atishay Limited is one of the leading IT companies of India, focussed on supporting government initiatives through cutting-edge software and data management solutions. Our aim is to leverage modern technology to seamlessly connect citizens to Government programs and services.

We are a company renowned for our comprehensive portfolio of services and practitioner's approach in innovating current processes. Atishay banks on its wide industry experience to deliver consistent excellence and explore new areas of growth opportunity.

**For further details, contact:**

**Investor Relations**


| | |
|---|---|
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