GNA

GNA AXLES LIMITED

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144 404
Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnaaxles.in

Dated : 10th January, 2025

Department of Corporate Services BSE Limited 25th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 **SCRIP CODE : 540124**	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 **SCRIP CODE : GNA**

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER ENDED DECEMBER 31, 2024 .

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 10th January, 2025 has, inter alia, considered, approved and taken on record the Unaudited Financial Results of the Company, both standalone and consolidated, for the Third Quarter & Nine Months ended 31st December, 2024.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Chairman and the Limited Review Report of the Statutory Auditors in annexed for your ready reference. The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 1:00 PM and concluded at 2:35 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED

GOURAV JAIN Digitally signed by GOURAV JAIN Date: 2025.01.10 14:37:38 +05'30'

Gourav Jain
Company Secretary

G. S. SYAL & CO.
Chartered Accountants
470-Lajpat Nagar Market
Jalandhar City

LIMITED REVIEW REPORT

The Board of Directors of
GNA Axles Limited

Re: Limited Review of the unaudited Standalone financial results of **GNA Axles Limited** for the Quarter\Nine months ending Dec 31, 2024.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of **GNA Axles Limited** for the Quarter\Nine months ended Dec 31, 2024" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that is contains any material misstatement.

For G.S.SYAL & CO.
Chartered Accountants
FRN 000457N

G S SYAL & CO. * 10 JAN 2025 * CHARTERED ACCOUNTANTS

(Gurcharan Singh)
Partner
M.NO.080075
UDIN: 25080075BMGYLE3991

Place : Jalandhar
Dated:

G N A Axles Limited
Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab
Unaudited Financial Results for the quarter and nine Months ended Dec 31, 2024
Corporate Identity Number : L29130PB1993PLC013684
Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

	PARTICULARS	STAND ALONE					
		Quarter Ended			9 MONTH ENDED		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue From Operations**	37506.64	38755.11	35699.81	116223.91	113523.90	150626.18
II	Other Income	55.04	53.02	30.89	162.78	189.96	240.39
III	TOTAL INCOME (I + II)	**37561.68**	**38808.13**	**35730.70**	**116386.69**	**113713.86**	**150866.57**
IV	**EXPENSES**						
	Cost of Material Consumed	25003.02	27050.19	24103.25	77621.32	75227.89	101121.06
	Change In Inventory [WIP & FG]	-698.24	-1827.84	-1084.90	-1466.44	-799.78	-1240.55
	Employee Benfit Expenses	1886.69	1760.81	1693.49	5609.82	5340.64	7089.73
	Finance Cost	357.79	171.91	249.50	912.30	835.92	1154.34
	Depreciation	1459.73	1433.62	1289.45	4269.95	4043.87	5333.71
	Other Expenses	6070.61	6470.44	6279.04	18430.57	17611.55	23923.92
	TOTAL EXPENSES IV	34079.60	35059.13	32529.83	105377.52	102260.09	137382.21
V	Profit/Loss Before Exceptional Items	3482.08	3749.00	3200.87	11009.17	11453.77	13484.36
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII	Profit/Loss Before Tax	3482.08	3749.00	3200.87	11009.17	11453.77	13484.36
VIII	Tax Expenses	0.00		0.00			
	a) Current Tax	874.32	1003.01	823.57	2871.61	3046.11	3560.00
	b) Deferred Tax	71.37	-106.69	130.54	-29.85	80.98	-77.73
IX	Profit For the Period	2536.39	2852.68	2246.76	8167.41	8326.68	10002.09
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Total Comprehensive Income for the Period**	2536.39	2852.68	2246.76	8167.41	8326.68	10002.09
XII	Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	4293.08	4293.08	4293.08	4293.08
XIII	Reserves Excluding revalution reserves						75885.93
XIV	Earning Per Share (of face value 10 each)						
	a) Basic	5.91	6.64	5.23	19.02	19.40	23.30
	b) Diluted	5.91	6.64	5.23	19.02	19.40	23.30

Notes:

1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of" Segment reporting" are not applicable.
3. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan 10, 2025.

For GNA Axles Limited
For G N A Axles Limited
GURSARAN SINGH
CHAIRMAN
Gursaran Singh
Chairman
DIN 00805558

Place: Mehtiana
Date : Jan 10, 2025

G S SYAL & CO.
10 JAN 2025
CHARTERED ACCOUNTANTS

G. S. SYAL & CO.
Chartered Accountants
470-Lajpat Nagar Market
Jalandhar City

Limited review report on consolidated unaudited quarterly\Nine months ending Dec, 31. 2024 financial results of GNA Axles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.2015.

The Board of Directors of
GNA Axles Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GNA Axles Limited ("the Parent"), its subsidiary (the parent and its subsidiary together referred to as ("the Group"), for the quarter ended Dec 31, 024 and for the period from 1st April, 2024 to Dec 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Dec,31,2023 and the corresponding period from 1st April, 2023 to Dec 31, 2023 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   i) GNA Axles Inc. Michigen

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of GNA Axles INC, Michigen subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/financial results reflects total revenue of Rs. Nil and the net loss after tax of Rs.0.18 (lacs) and total comprehensive loss of Rs.0.18 (lacs) for the quarter ended Dec 31, 2024 and Loss of Rs. 2.56 Lacs for the period from 1st April, 2024 to Dec 31, 2024 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For G.S.SYAL & Co.
Chartered Accountants
FRN NO. 000457N

G S SYAL & CO. * CHARTERED ACCOUNTANTS * 10 JAN 2025

(Gurcharan Singh)
Partner
M.NO. 080075
UDIN: 25080075BMGYLF7496

Place: Jalandhar
Dated:

G N A Axles Limited
Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab
Unaudited Financial Results for the quarter and nine Months ended Dec 31, 2024
Corporate Identity Number : L29130PB1993PLC013684
Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

	PARTICULARS	CONSOLIDATED					
		Quarter Ended			9 MONTH ENDED		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue From Operations**	37506.64	38755.11	35699.81	116223.91	113523.90	150626.18
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III	TOTAL INCOME (I + II)	**37561.68**	**38808.13**	**35730.70**	**116386.69**	**113713.86**	**150866.57**
IV	**EXPENSES**						
	Cost of Material Consumed	25003.02	27050.19	24103.25	77621.32	75227.89	101121.06
	Change In Inventory [WIP & FG]	-698.24	-1827.84	-1084.90	-1466.44	-799.78	-1240.55
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	Finance Cost	357.98	172.05	249.64	912.77	836.34	1154.90
	Depreciation	1459.73	1433.48	1289.45	4269.95	4043.87	5333.71
	Other Expenses	6070.66	6470.39	6279.04	18432.71	17615.08	23929.05
	TOTAL EXPENSES IV	34079.84	35059.08	32529.97	105380.13	102264.04	137387.90
V	Profit/Loss Before Exceptional Items	3481.84	3749.05	3200.73	11006.56	11449.82	13478.67
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII	Profit/Loss Before Tax	3481.84	3749.05	3200.73	11006.56	11449.82	13478.67
VIII	Tax Expenses	0.00		0.00			
	a) Current Tax	874.32	1003.01	823.57	2871.61	3046.11	3560.00
	b) Deferred Tax	71.37	-106.69	130.54	-29.85	80.98	-77.73
IX	Profit For the Period	2536.15	2852.73	2246.62	8164.80	8322.73	9996.40
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Total Comprehensive Income for the Period**	2536.15	2852.73	2246.62	8164.80	8322.73	9996.40
XII	Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	4293.08	4293.08	4293.08	4293.08
XIII	Reserves Excluding revalution reserves						75854.55
XIV	Earning Per Share (of face value 10 each)						
	a) Basic	5.91	6.64	5.23	19.02	19.39	23.28
	b) Diluted	5.91	6.64	5.23	19.02	19.39	23.28

Notes:

1. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
2. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of" Segment reporting" are not applicable.
3. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan 10, 2024.

For G N A Axles Limited

For GNA Axles Limited
GURSARAN SINGH
CHAIRMAN

Gursaran Singh
Chairman
DIN 00805558

Place: Mehtiana
Date : Jan 10, 2024

G S SYAL & CO.
CHARTERED ACCOUNTANTS
19 JAN 2025