TMT (INDIA) LIMITED
CIN NO. L99999TG1976PLC002002

Ref : TMT/csmr/rm/Regln. 34(1)/BSE/20200908
Date : 8th September, 2020

To:
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Submission of Annual Report for the Financial Year - 2019-20

Ref : Regulation 34(1) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Scrip Code: 522171

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing here with, Annual Report of the Company along with Notice of Annual General Meeting of the Company for the Financial Year 2019-20.

This is for your information and records.

Thanking You,

Yours truly,
For TMT (INDIA) LIMITED

(TG Veera Prasad)
Managing Director
(DIN: 01557951)

43rd
ANNUAL REPORT
2019-20

TMT (India) Limited

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CORPORATE INFORMATION

BOARD OF DIRECTORS

● Mr. Tumbalam Gooty Veera Prasad	Managing Director
● Mr. Venu Krishna Kishore Babu Pasam	Whole-time Director (w.e.f 10th June 2020)
● Mr. Bhim Shankaram Kanda	Non Executive Director
● Mr. Bondili Bala Prasad Singh	Independent Director
● Mrs. Rendla Sunitha	Independent Director
● Mr. Pankaj Kumar Rawat	Company Secretary

CIN	L99999TG1976PLC002002
ISIN	INE182E01010
REGISTERED OFFICE	A-28, 2nd Floor, Journalist Colony, Road No.70, Jubilee Hills Hyderabad, TG -500033
LISTED AT	The BSE Ltd.
AUDITORS	Venugopal & Chenoy Chartered Accountants 4-1-889/16/2 Tilak Road, Abids, Hyderabad, Telangana-500001
REGISTRARS & SHARE TRANSFER AGENTS	M/s. Venture Capital and Corporate Investments Private Limited 12-10-167, Bharat Nagar, Hyderabad - 500018

BANKERS

- State Bank of India, MJJ Road Branch, Nampally, Hyderabad.
- Axis Bank Limited, CTO Extn. Counter, Nampally, Hyderabad.
- Citibank N.A., Hyderabad

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 43rd ANNUAL GENERAL MEETING OF THE MEMBERS OF TMT (INDIA) LIMITED WILL BE HELD ON THURSDAY, THE 30th SEPTEMBER, 2020AT 3.00PMAT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A-28, 2nd FLOOR, JOURNALIST COLONY, ROAD NO.70, JUBILEE HILLS, HYDERABAD 500033, TELANGANA IN TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date along with the Report of Directors and the Auditors thereon.

2. To appoint a Director in the place of Mr.Bhim Shankar Kanda, who retires by rotation and being eligible offers himself for re-appointment

SPECIAL BUSINESS:

3. Regularisation of Additional Director, Mr. Venu Krishna Kishore Babu Pasam, by appointing him as Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

"**RESOLVED THAT** pursuant to the provisions of Section 152, 161 and any other applicable provisions, if any, of the Companies Act, 2013, ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), read the Articles of Association of the Company, Mr. Venu Krishna Kishore Babu Pasam (DIN: 06734586), who was appointed as an Additional Director of the Company by the Board of Directors and who holds office up to the date of this Annual General meeting, be and is hereby appointed as Director of the Company, whose period of office shall be liable to determine by retirement of directors by rotation."

4 Appointment of Mr. Venu Krishna Kishore Babu Pasam as Wholetime Director of the Company

To consider and if thought fit, to pass with or without modification (s), the following Resolution(s) as Special Resolution:

"**RESOLVED THAT** pursuant to Section 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and as recommended by Nomination Remuneration Committee, Mr Venu Krishna Kishore Babu Pasam (DIN:06734586) be and is here by appointed as wholetime Director of the Company for a period of 3 years from 10th June, 2020 to 9th June 2023 with liberty to the Board/ Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board/ Nomination and Remuneration Committee and Mr Venu Krishna Kishore Babu Pasam.

1.	MonthlyRemuneration(Basic Salary Other Perquisites and Allowances)	Rs.2,00,000/- per month
2.	Overall remuneration:	Overall remuneration including salaries,perquisites and other allowances shall not exceed an amount of Rs. 2,00,000 per month. Further, within the overall remuneration, the individual components may be changed as desired by Mr Venu Krishna Kishore Babu Pasam and accepted by the Nomination and Remuneration Committee.
3.	Minimum remuneration:	In the event of inadequacy or absence of profits in any financial year, during the currency of the tenure of his office, he shall be paid the above remuneration, as minimum remuneration subject to the ceiling mentioned in Schedule V of the Companies Act 2013 from time to time

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution."

5. Alteration of main objects of the memorandum of association of the company.

To consider and if thought fit, to pass with or without modification (s), the following resolution(s) as special resolution

"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, contained under the Companies Act, 2013 (including any amendment thereto or reenactment thereof), consent of members be and is hereby accorded for amendment of main object clause of the Memorandum of Association of the Company by deleting the existing Main objects Clause III (A) 1, 2,3, 4, 6 & 8 and replacing with the following new Objects clause 1 to 4:

1. To carry on the business of constructing, developing, maintaining and operating of power plants, railways, road, highway project, bridge, express ways, intra-urban roads and/or peri-urban roads like ring roads and / or urban by-passes, fly-overs, bus and truck terminals, subways, port, inland waterways and inland ports, water supply project, irrigation project, sanitation and sewerage system, water treatment systems, solid waste management system, bio medical waste management system or any other public facility of similar nature and also to undertake the business of developing, maintaining operating, construction of Industrial, Commercial and housing projects, developing, maintaining and operating of airports domestic or international, all types of aircrafts, helicopters as scheduled/non scheduled operators, by acquiring, purchase, exchange, rent, lease sell, ownership or disposing of the same or otherwise deal, carry out detailed studies for the projects inclusive of physical/engineering surveys and investigation, concept planning, detailed master planning, detailed design and engineering and all such activities that together provide the basis for the implementation of the project and to carry on the business of builders and contractors and to undertake all kinds of infrastructure, construction work and to do all kinds of construction, mechanical, electrical, structural and architectural contract works and to act as consulting engineers, designers, planners, surveyors, valuer's, appraisers, furnishers, decorators.

2. To undertake and setup chain of retail stores and medical shops including development of portal for sale in online for all kinds of medicines such as ayurvedic, homeopathic, unani, allopathic, nature-cure, herbal, Body care, cosmetic and health care products, baby food products, surgical equipments, spectacles and all other medical related products and lifestyle products, and to buy, sell, import, export, pack, market, acts as distributors, dealers, consignment agents in all kinds of chemicals, pharmaceuticals, drugs, spectacles, medicaments, medicinal chemicals, biological, immunological and therapeutic preparations, cosmetics, medicated soaps, shampoos, toiletries and health care products, hospital products and items of personal hygiene whether prepared by ayurvedic, homeopathic, unani, allopathic, nature-cure, herbal or any other medicinal system for human beings, birds, animals, insects.

3. To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere and to carry on the business of online shopping, net marketing, marketing of consumer and other goods, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, providing secured payment processing, net commerce solutions for business to business and business to consumers, online trading in and outside India and to carry on all or any of the following business activities relating to the provisions of Electronic Commerce services to Business Organizations either directly or through collaboration, joint venture, or under licenses and/ or trade agreements. E-mail services, Electronic Data Interchange (EDI), Enhanced telefax Services, Electronic Information Services i.e., database Services to support commercial exchanges, other intercompany network applications and for the above purposes, to establish, in India, Messaging backbone network interconnecting different parts of the country in a phase manner and to import such hardware, software and/ or technology from time to time as may be required.

4. To establish, provide, maintain, conduct and to carry on the business as manufacturers, assemblers, fabricators, dealers, importers, exporters, agents, wholesalers, retailers, stockists and buy, sell, hire all types and descriptions of plant and machinery including agricultural, defence, Industrial, domestic electrical and automobile parts, machine parts, tools, apparatus necessary or convenient for carrying on any of the above specified business and spares & parts thereto.

RESOLVED FURTHER THAT the remaining Main Objects clause 5,7,9 be renumbered as 5,6 & 7.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board (including its Committee(s) thereof and/or any Director or any individual delegated with powers necessary for the purpose) be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have been given all necessary approval thereto expressly by the authority of this resolution including deletion, alteration and modification partially or fully of the new or existing objects as may be suggested by the Registrar of Companies, Hyderabad or any other statutory authority.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and such a proxy need not be a Member of the Company. A proxy shall not vote except on a poll. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. A person cannot act as proxy for more than 50 members and holding in aggregate not more than 10% of the total share capital of the Company;
2. Additional information on the Director(s) seeking Re-appointment / Appointment is annexed herewith as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) and Secretarial Standards.
3. The Register of Members and the Share Transfer Books will remain closed from23rdSeptember, 2020 to 30thSeptember, 2020(both days inclusive);
4. Members / Proxies are requested to bring their copies of Annual Report with them for the Annual General Meeting and the attendance slip duly filled in for attending the Meeting. No copies of the Annual Report will be distributed at the meeting;
5. Members are requested to quote their Registered Folio No/ Client ID on all correspondence with the Company;
6. Members are requested to send all communication relating to shares to the Company's Registered Office situated at A-28, 2ndFloor, Journalist Colony, Road No.70, Jubilee Hills, Hyderabad, TG- 500033;
7. Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and Share Transfer Agents of the Company namely M/s. Venture Capital and Corporate Investments Private Limited having its Office at 12-10-167, Bharat Nagar, Hyderabad - 500018 quoting their folio Numbers;
8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified;
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and Bank details by every participant in securities market. Members holding shares in electronic and physical form are, therefore, requested to submit the PAN and Bank details to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN and Bank details to the Registrar and Share Transfer Agents of the Company namely M/s. Venture Capital and Corporate Investments Private Limited having its Office at 12-10-167, Bharat Nagar, Hyderabad - 500018 quoting their folio Numbers;
10. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares;

11. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the Members are requested to inform their e-mail addresses to the Company at its Registered Office;

12. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon;

13. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote;

14. Electronic copy of the Notice of the 43rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the Members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their email address, physical copies of the Notice of the 43rdAnnual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode;

15. All the documents referred to in the Notice and explanatory statement will be available to the Members at the Registered Office of the Company between 10.30 A.M to 12.30 PM on all working days from the date hereof up to the date of the Meeting;

16. Members may also note that the Notice of the 43rd Annual General Meeting and the Annual Report for 2019-20 will also be available on the Company's website at www.tmtindia.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during 10:30 A.M to 12:30 P.M on all working days till 30th September, 2020. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the Members may also send requests to the Company's email id: cstmtindia@gmail.com;

17. Members/Proxies should fill the attendance slip for attending the meeting and bring their attendance slip along with their copy of Annual Report to the meeting;

18. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing such a representative to attend and vote on their behalf at the meeting;

19. As per the provisions of the Companies Act, 2013 facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Company.

20. Voting through electronic means

    I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies

(Management and Administration) Amendment Rules, 2015 and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members facility to exercise their right to vote on Resolutions proposed to be considered at the 43rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the 43rd Annual General Meeting (AGM) ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through polling paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the 43nd Annual General Meeting (AGM) may also attend the 43nd Annual General Meeting (AGM) but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under:

(i) The remote e-voting period commences on Sunday 27th September, 2020 (9:00 am IST) and ends on 29th September, 2020 (5:00 pm IST). During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday 22thSeptember, 2020, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com

(iii) Click on Shareholders.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)· ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used by the demat holders also for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant TMT (India) Limited on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) **Shareholders can also cast their vote using CDSL's mobile app M-Voting available for android based mobiles. The M -Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

(xix) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(xxi) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e 22nd September, 2020, may obtain the login ID and password by sending a request at **helpdesk.evoting@cdslindia.com** or **info@vccilindia.com**.

However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on **www.evotingindia.com** or contact CDSL at the following toll free no.: 1800225533.

(xxii) A member may participate in the 43rd Annual General Meeting (AGM) even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the 43rd Annual General Meeting (AGM).

(xxiii) A person, whose name is recorded in the register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the 43rd Annual General Meeting (AGM) through ballot paper.

(xxiv) Mr. Mohit Gurjar, Practicing Company Secretary has been appointed as the Scrutinizer to conduct the e-voting process in a fair and transparent manner.

(xxv) The Chairman shall, at the 43rd Annual General Meeting (AGM), at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Poling Paper" for all those Members who are present at the 43rd Annual General Meeting (AGM) but have not cast their votes by availing the remote e-voting facility.

(xxvi) The Scrutinizer shall after the conclusion of voting at the General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company

and shall make, not later than 48 hours of the conclusion of the 43rd Annual General Meeting (AGM), a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

(xxvii) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.tmtindia.com and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE.

21 Route map showing directions to reach venue of 43rd Annual General Meeting is attached to this Annual Report

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Based on the recommendation of the Nomination and Remuneration cum Compensation Committee, Mr. Venu Krishna Kishore Babu Pasam was appointed as an Additional Director on the Board of the Company with effect from 10th June 2020 to hold office upto the date of the ensuing Annual General Meeting. He was also appointed as the whole time Director of the Company with effect from 10th June, 2020, subject to the approval of the Members

The Board of Directors at its Meeting held on 10th June, 2020 has appointed Mr. Venu Krishna Kishore Babu Pasam as Wholetime Director of the Company for a period of 3 years w.e.f 10.06.2020 at a remuneration of Rs. 2.00 Lakh per month inclusive of any remuneration directly or otherwise or by way of salary and perquisites, performance based rewards/ incentives to Mr Venu Krishna Kishore Babu Pasam subject to approval of Shareholders.

Mr Venu Krishna Kishore Babu Pasam, is a Post Graduate in law from Nagarjuna University andhas P G Diploma in Industrial Relations and Personnel Management from Osmania University.He was a practicing advocate for 4 years before the Hon'ble High Court of AP, IndustrialTribunals and Labor Courts at Hyderabad and has 25+ years of extensive corporate experience inService, Engineering, Telecom, Infrastructure, Real estate, Sports and Entertainment sectors. Heworked with corporate giants like Reliance, GMR, TATA group of companies at various levels andhas varied experience in Contract Management and handling corporate legal affairs with aproven ability to work cross functionally and multi-jurisdictionally providing comprehensivecompliance and legal support whilst responding to a rapidly developing regulatory landscape.

He has deep understanding and awareness of the business and commercial impact of legal and regulatory requirements, has extensive experience of negotiating a broad range of commercial contracts with a proven record of accomplishment of managing complex legal issues and valued for his strategic approach and business focused advice, whether in times of growth or during more challenging periods.

The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 (the "Act") from a Member signifying his intention to propose the appointment of Mr. Venu Krishna Kishore Babu Pasam as a Director of the Company

In compliance with the provisions of Sections 152, 161, 196, 197 and other applicable provisions of the Act, read with Schedule V to the Act, it is now proposed to seek the Shareholders' approval for appointment of Mr Venu Krishna Kishore Babu Pasam who shall retire by rotation on terms of the applicable provisions of the Companies Act, 2013 ("Act") with effect from 10th June, 2020, on the terms and conditions as detailed in the resolution.

Excepting for Mr Venu Krishna Kishore Pasam, Appointee, himself and their relatives,, none of the directors, KMPs or their relatives are interested financially or otherwise for the item No. 4 of the accompanying notice.

Information pursauant to Section II of Part II of Schedule V of Companies Act, 2013

<table>
<tr><td>I General Information</td><td></td></tr>
<tr><td>a) Nature of Industry</td><td>Trading of Essential Oils. Business of Infra and Retail</td></tr>
<tr><td>b) Date or Expected date of commencement of commercial production</td><td>NA</td></tr>
<tr><td>c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Not Applicable</td></tr>
<tr><td>d) Financial performance based on given indicators</td><td>Rs in Lakhs
<table><tr><td>Particulars</td><td>2017-18</td><td>2018-19</td><td>2019-20</td><td></td></tr><tr><td>Revenue from Operartions</td><td>37.24</td><td>32.27</td><td>33.03</td><td></td></tr><tr><td>Profit before tax</td><td>(6.87)</td><td>(35.41)</td><td>(71.00)</td><td></td></tr><tr><td>Net Profit after Tax</td><td>(6.87)</td><td>(35.41)</td><td>(71.00)</td><td></td></tr></table></td></tr>
<tr><td>e) Foreign investments or collaborations, if any</td><td>Not Applicable</td></tr>
<tr><td colspan="2">II Information about the appointee</td></tr>
<tr><td>a) Background details</td><td>Mr Venu Krishna Kishore Babu Pasam, is a Post Graduate in law from Nagarjuna University and has P G Diploma in Industrial Relations and Personnel Management from Osmania University. He was a practicing advocate for 4 years before the Hon'ble High Court of AP, Industrial Tribunals and Labor Courts at Hyderabad and has 25+ years of extensive corporate experience in Service, Engineering, Telecom, Infrastructure, Real estate, Sports and Entertainment sectors. He worked with corporate giants like Reliance, GMR, TATA group of companies at various levels and has varied experience in Contract Management and handling corporate legal affairs with a proven ability to work cross functionally and multi-jurisdictionally providing comprehensive compliance and legal support whilst responding to a rapidly developing regulatory landscape.</td></tr>
<tr><td>b) Past remuneration</td><td>Not Applicable</td></tr>
<tr><td>c) Recognition and award</td><td>Not Applicable</td></tr>
</table>

d) Job profile and his suitability	Mr. Venu Krishna Kishore Pasam, has rich and varied experience in various fields and the job profile aptly suits for position as whole time director of the Company
e) Remuneration proposed	As detailed in the resolution
f) Comparative remuneration profile with respect to industry, size of the Company, Profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	Considering the profile and the knowledge and rich experience of Mr. Venu Krishna Kumar Pasam, remuneration proposed to be paid is as per industry standards.
g) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any relationship with the managerial personnel, if any	Does not have any pecuniary relationship with the Company except remuneration drawn as whole time Director
III Other information	
a) Reason for loss or inadequate profits	He Company is in early stage of turnaround ad looking for business opportunities and achieving the profitability will take some time.
b) Steps taken or proposed to be taken for improvement	The Company is exploring various new business opportunities and is making steps towards that direction.
c) Expected increase in productivity and profits in measurable terms	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. However, it is difficult in the present scenario to predict revenues and profits in measurable terms

The Board commends the ordinary resolution set out at Item Nos. 3 and Special Resolution at item No.4 of the Notice for approval of the Members.

Brief details and additional information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) and Reg 36 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Director seeking appointment / re-appointment is provided separately.

Item No. 5

After the setback faced by the Company, it could not restart any operations. With passage of time, the Promotors and the management could solve various issues and is all set to take up good business opportunity. In this back drop, the management has identified three sectors which it shall be focussing Infrastructure, Pharmacy and Retail Trade both offline and online. Accordingly it is proposed to alter the Objects clause of MOA as set out in the Resolution included in the notice of AGM. The proposed alteration to the main objects of the memorandum of association shall enable the Company to expand

its activities and venture into new areas of business. The Board of Directors, at their meeting held on 04.09.2020 has approved the alteration of Memorandum of Association of the Company, subject to approval of shareholders and statutory authorities.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said Resolution. The Directors recommend the aforesaid Resolution for the approval by the Members as Special Resolution.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

ADDITIONAL INFORMATION

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment and

(Pursuant to Regulation 36(3) SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015)

Name of the Director	BhimShankaram Kanda	Venu Krishna Kishore Babu Pasam
Date of Birth	12/05/1960	13/08/1965
Date of Appointment on the Board	08/09/2018	10/06/2020
Qualification, Experience & Expertise	He holds an Associate in Chemical Technology and has extensive experience of over 37 years across diverse sectors such as Paper, Machinery Manufacture, IMFL blending and bottling, Renewable Power, Textiles, Sleep Products, etc. He is presently a Management and Financial Consultant operating out of Hyderabad.	Mr Venu Krishna Kishore Babu Pasam, is a Post Graduate in law from Nagarjuna University and has P G Diploma in Industrial Relations and Personnel Management from Osmania University. He was a practicing advocate for 4 years before the Hon'ble High Court of AP, Industrial Tribunals and Labor Courts at Hyderabad and has 25+ years of extensive corporate experience in Service, Engineering, Telecom, Infrastructure, Real estate, Sports and Entertainment sectors. He worked with corporate giants like Reliance, GMR, TATA group of companies at various levels and has varied experience in Contract Management and handling corporate legal affairs with a proven ability to work cross functionally and multi-jurisdictionally providing comprehensive compliance and legal support whilst responding to a rapidly developing regulatory landscape.
Directorship in other companies (Excluding private limited companies, foreign companies and section 25 Companies	Nil	Nil
Membership / Chairmanships of Committees in other Companies	Nil	Nil
Shareholding	--	3.88%
Disclosures of relationship with other directors	NIL	NIL
Terms and Conditions of Appointment with details of Remuneration	BhimShankaram Kanda is proposed to be appointed as Director of the Company liable to retire by rotation	Venu Krishna Kishore Babu Pasam is proposed to be appointed as Wholetime Director for 3 years at a monthly remuneration of Rs. 2,00,000

Last drawn Remuneration, if any	NIL	NIL

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

DIRECTORS' REPORT

Your Directors hereby present the 43rd Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS:

The financial highlights for the current year in comparison to the previous year are as under:

Amount in Lakhs

PARTICULARS	Current Year 2019-20	Previous year 2018-19
Total Revenue	33.03	37.24
Total Expenditure (before Financial Charges, Depreciation and Taxation)	104.33	67.65
Profit before Financial Charges, Depreciation and Taxation	(71.00)	(35.41)
Less: Depreciation	-	-
Less: Financial Charges	-	-
Profit Before Tax	(71.00)	(35.41)
Less: Provision for Tax & Deferred Tax	-	-
Profit After Tax	(71.00)	(35.41)
Net Loss/profit carried to Balance Sheet	(71.00)	(35.41)

During the financial year 2019-20, the Company has reported a total income of Rs.33.03 Lakhs as compared to Rs. 32.24 Lakhs in the previous year resulting in a Loss of Rs.71.00 Lakhs compared to Loss of Rs. 35.41Lakhs in the previous year.

2. CHANGE IN NATURE OF BUSNIESS:

There is no change in the nature of business of the Company.

3. DIVIDEND:

In view of the accumulated loses, your Directors did not recommend any dividend for the financial year ended 31st March, 2020.

4. TRANSFER TO RESERVES

Your Company did not transfer any amount to reserves during the period under review.

5. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed here with as **Annexure - I** to this report. The Copy of annual Return MGT-9 is also available on the website of the Company www.tmtindia.in.

6. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Shri Bhim Shankar Kanda, Director of the Company retires by rotation and being eligible, has offered himself for re-appointment.

Mr. Krishna Mashetti resigned as Company Secretary and Compliance Officer of the company wef 29.06.2019 and in his place Mrs. PrityBokaria, was appointed as a Company Secretary and Compliance officer of the company wef 04.07.2019. Citing personal reasons, Mrs. Prity Bokaria also left the office of Company Secretary and Compliance officer of the Company on 24.12.2019.

However after the financial year, Mr. Pankaj Kumar Rawat has been appointed as Company Secretary and Compliance officer of the Company w.e.f 1st July, 2020

The Board of Directors have appointed Mr. Venu Krishna Kishore Babu Pasam as Additonal Director and whole time Director of the Company on 10th June, 2020 based on the recommendation of Nomination and Remuneration Committee, subject to approval of shareholders. Accordingly a resolution seeking approval of shareholders for his appointment as Director and whole-time Director, whose office is liable to retire by rotation is included at Item No. 3 & 4 of the Notice convening the Annual General Meeting.

Additional information as required under Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the Additional Information Section forming part of Notice of Annual General Meeting.

Excepting above changes there are no changes in the office of Directors or office of Key Managerial Persons during the reporting period.

The details of various committees of the Board are given as Annexure - II and forms part of this report.

7. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS.

The Board has on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors and Senior Management Personnel and fixes their remuneration.The detailed Nomination and Remuneration Policy is displayed on the Company's website viz. www.tmtindia.in.

8. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR*:*

This Company does not have any Subsidiaries, Associates or Joint Ventures.

9. FIXED DEPOSITS*:*

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

10. STATUTORY AUDITORS*:*

M/s Venugopal &Chenoy, Chartered Accountants, Hyderabad was appointed as Statutory Auditors of the Company at the 40th Annual General Meeting to hold the office for a period of 5 years commencing from the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting of the Company subject to ratification at every subsequent Annual General

Meeting of the Company. However, ratification of appointment of Statutory Auditors by the Members at every Annual General Meeting is done away with vide notification dated May 07, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for the ratification of appointment of Auditors, in the 43rd Annual General Meeting, who were appointed in the 40th Annual General Meeting.

The Auditors' Report for F.Y. 2019-20 does not contain any qualifications. The Auditors' Report is enclosed with the Financial Statements in this Annual Report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

11. INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee has appointed M/s. Sateesh & Associates, Chartered Accountants, Hyderabad, as the Internal Auditors for FY 2020-21.

12. SECRETARIAL AUDIT:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. P. S. Rao & Associates, Practicing Company Secretaries, to conduct Secretarial Audit for the financial year 2020-21. The Secretarial Audit Report, pursuant to Section 204(1) of the Companies Act, 2013, for the Financial Year ended 31st March, 2020 is given in **Annexure III** attached hereto and forms part of this Report.

13. MEETINGS OF BOARD OF DIRECTORS

During the Financial year ended 31st March, 2020, Board of Directors met (6) six times and gap between two Board meetings did not exceed 120 days.

03-04-2019	29-05-2019	04-07-2019	14-08-2019	13-11-2019	12-02-2020

14. DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149 of the Companies Act, 2013 which have been relied on by the Company and were placed at the Board Meeting held on 10th June, 2020.

The details of familiarization programme imparted to independent Directors is available at www.tmtindia.in

Meeting of Independent Directors

During the year under review, the Independent Directors met on 12th February, 2020 inter alia, to discuss :

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.

- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS*:*

The details of Loans, Guarantees, Security provided and Investments made during the Financial Year ended March 31, 2020 is given in compliance with the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 and the same is provided in the notes to financial statements

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no contracts or arrangements with related parties as specified in section 188 (1) of the Act during the financial year 2019-20, except the transactions in the ordinary course of business and at arm's-length basis.

17. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating Management, your Directors make the following statement and confirm that:

(i) in the preparation of Annual Accounts for the financial year ended 31st March, 2020, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;

(ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year the loss of the Company for that period

(iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) the Directors have prepared the annual accounts on a going concern basis.

(v) the Directors had laid down Internal Financial controls to be followed by the Company and that such internal financial Controls are adequate and were operating efficiently.

(vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and Operating effectively.

18. MATERIAL CHANGES AND COMMITMENTS*:*

There are no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

19. RISK MANAGEMENT

The Company has risk management mechanism in place which mitigates the risk at appropriate situations and there are no elements of risk, which in the opinion of Board of Directors may threaten the existence of the Company.

20. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns.

The details of the Whistle Blower Policy & Vigil Mechanism and other polices of the Company are posted on the website of the Company www.tmtindia.in.

21. PERFORMANCE EVALUATION:

As mandated under the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the annual performance evaluation of the Directors individually vis-à-vis the Board and its committees have been carried out.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgments, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

22. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as **Annexure –IV** and forms part of this report.

23. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is herewith annexed as **Annexure-V** to this report.

24. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to the provisions of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as **Annexure -VI** to this report.

25. CORPORATE GOVERNANCE:

The Corporate Governance is not applicable to the Company as per SEBI Circular CIR/CFD/ POLICY CELL/7/2014 dated 15th September, 2014 and as such this disclosure is not applicable

26. LISTING:

Your Company's shares are presently listed on BSE Limited, Mumbai and the Company has paid the listing fee for FY 2020-21.

27. RESUMPTION OF TRADING IN THE SHARES OF THE COMPANY:

Your Directors are happy to inform you that the suspension of trading in the shares of our Company since May 31, 1999 got revoked and BSE Vide its notice date 21st August 2019 has issued a notice informing revocation of suspension in trading in the shares of your Company w.e.f 29th August, 2019.

28. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired are used economically.

29. DETAILS ABOUT THE CORPORATE SOCIAL RESPONSIBILITY POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY

The Company does not meet the Criteria as specified in Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

31. MAINTENANCE OF COST RECORDS:

Company is not required to maintain cost records as specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

33. INSIDER TRADING REGULATIONS:

The Company has adopted an 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations).

The Code is applicable to Promoters, Member of Promoter's Group, all Directors and such Designated Employees who are expected to have access to unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the SEBI (PIT) Amendment Regulations, 2018. This Code is displayed on the Company's website viz. www.tmtindia.in

34. ACKNOWLEDGEMENTS:

Your directors acknowledge the continued support from Bank, regulatory, government authorities, staff and all the stake holders for their support and cooperation.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

Annexure – I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2020

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L99999TG1976PLC002002
ii)	Registration Date	:	08/03/1976
iii)	Name of the Company	:	TMT (INDIA) LIMITED
iv)	Category / Sub-Category of the Company	:	Public Limited, Company Limited by Shares
v)	Address of the Registered Office and contact details	:	A-28, 2nd Floor, Journalist Colony, Road No. 70, Jubilee Hills, Hyderabad, TG- 500001 Ph No:-040-23556089 Email Id: cstmtindia@gmail.com
vi)	Whether listed Company	:	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad TG-500018

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products and services	NIC Code of the product/service	% to total turnover of the Company
1	Natural Plant Extracts and Essential oil	20293	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company doesn't have any Subsidiary or Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the Year				No. of Shares held at the end of the Year				% Change during the Year
	Demat	Physical	Total	% of shares	Demat	Physical	Total	% of shares	
A. Promoters									
1. Indian	-	-	-	-	-	-	-	-	-
a. Individual/ HUF	-	2451000	2451000	49.48	2451000	-	2451000	49.48	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	**-**	**2451000**	**2451000**	**49.48**	**2451000**	**-**	**2451000**	**49.48**	**-**
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) other Individuals	-	-	-	-	-	-	-	-	-
c) Body Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other.	-	-	-	-	-	-	-	-	-
Sub-total(A) (2)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Share holding of promoter (A) = (A) (1) + (A) (2)	**-**	**2451000**	**2451000**	**49.48**	**2451000**	**-**	**2451000**	**49.48**	**-**
B. Public Share Holding									

1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub Total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
A) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian ii) Overseas	-	9100	9100	0.18	100	21200	21300	0.43	0.25
B) Individuals	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	6500	913600	920100	18.57	21200	890300	911500	18.40	-0.17
ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lakh	-	1573100	1573100	31.76	-	1569500	1569500	31.68	-0.08
Others NRI	500	-	500	0.01	500	-	500	0.01	-
Sub-total (B)(2):	**7000**	**2495800**	**2502800**	**50.52**	**21800**	**2481000**	**2502800**	**50.52**	**-**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**7000**	**2495800**	**2502800**	**50.52**	**21800**	**2481000**	**2502800**	**50.52**	**-**
c) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**7000**	**4946800**	**4953800**	**100**	**2472800**	**2481000**	**4953800**	**100**	**-**

(ii) Shareholding of Promoters

SNo	Shareholder's Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in Share holding during the year.
		No. of Shares	% to Total Shares of the Company	% of Shares pledged / Encumbered to total shares	No. of Shares	% to Total Shares of the Company	% of Shares pledged / Encumbered to total shares	
1	Aruna Kumari T.G.N	1429200	28.85	-	1429200	28.85	-	-
2.	Rohit Naag	700000	14.13	-	700000	14.13	-	-
3.	Veera Prasad T.G	321800	6.50	-	321800	6.50	-	-
	Total	**2451000**	**49.48**	**-**	**2451000**	**49.48**	**-**	**-**

(iii) Change in Promoters' Shareholding (please specify, if there is no change) : No change

S.No	Name	Share Holding		Date	Increase Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares at the Beginning (01.04.2019) / end of the year 31.03.2020)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Aruna Kumari T.G.N.	1429200	28.85	01.04.2019	Nil movement during the year	NA	1429200	28.85
		1429200	28.85	31.03.2020			1429200	28.85
2	Rohit Naag	700000	14.13	01.04.2019	Nil movement during the year	NA	700000	14.13
		700000	14.13	31.03.2020			700000	14.13
3	Veera Prasad T.G.	321800	6.50	01.04.2019	Nil movement during the year	NA	321800	6.50
		321800	6.50	31.03.2020			321800	6.50

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	Name	Share Holding		Date	Increase Decrease in Shareholding	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares at the Beginning (01.04.2019)/ end of the year 31.03.2020)	% of total Shares of the Company			No. of Shares	% of total Shares of the Company
1	* Kishore Babu PVK	192240	3.88	01.04.2019	Nil movement during the year	192240	3.88
		192240	3.88	31.03.2020		192240	3.88
2	Nageswara Rao Prattipati	191360	3.86	01.04.2019	Nil movement during the year	191360	3.86
		191360	3.86	31.03.2020		191360	3.86
3	Yettapu Rama Mohan Reddy	170490	0	01.04.2019	Nil movement during the year	170490	3.44
		170490	3.44	31.03.2020		170490	3.44
4	Ramana Murthy A.V.	165210	3.34	01.04.2019	Nil movement during the year	165210	3.34
		165210	3.34	31.03.2020		165210	3.34
5	Satya Srinag Pasam	101500	2.05	01.04.2019	Nil movement during the year	101500	2.05
		101500	2.05	31.03.2020		101500	2.05
6	NamithaK othuru	48800	0.99	01.04.2019	Nil movement during the year	48800	0.99
		48800	0.99	31.03.2020		48800	0.99
7	Rushika Kothuru	47300	0.95	01.04.2019	Nil movement during the year	47300	0.95
		47300	0.95	31.03.2020		47300	0.95
8	Siva Kumar	46400	0.94	01.04.2019	Nil movement during the year	46400	0.94
		46400	0.94	31.03.2020		46400	0.94
9	Kamala Allu	43900	0.89	01.04.2019	Nil movement during the year	43900	0.89
		43900	0.89	31.03.2020		43900	0.89
10	Ainavolu Udaya Sree	43100	0.87	01.04.2019	Nil movement during the year	43100	0.87
		43100	0.87	31.03.2020		43100	0.87

* Mr. Kishore Babu PVK has been appointed as Director of the Company w.e.f 10th June, 2020

(v) Shareholding of Directors and Key Managerial Personnel :

S.No	Name	Share Holding		Date	Increase Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares at the Beginning (01.04.2019)/ end of the year 31.03.2020)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Tumbalam Gooty Veera Prasad	321800	6.50	01.04.2019	0	Nil movement during the year	321800	6.50
		321800	6.50	31.03.2020			321800	6.50
2	Bondili Bala Prasad Singh	70000	1.41	01.04.2019	0	Nil movement during the year	70000	1.41
		70000	1.41	31.03.2020			70000	1.41
3	Bhim Shankaram Kanda	0	0	01.04.2019	0	NA	0	0
		0	0	31.03.2020			0	0
4	Rendla Sunitha	0	0	01.04.2019	0	NA	0	0
		0	0	31.03.2020			0	0
5	Ramana Murthy AV(CFO)	165210	3.34	01.04.2019	0	Nil movement during the year	165210	3.34
		165210	3.34	31.03.2020			165210	3.34

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0	2,40,00,000	0	2,40,00,000
Total (i + ii + iii)	0	2,40,00,000	0	2,40,00,000
Change in Indebtedness during the financial year • Addition • Reduction	0	2,70,99,164	0	2,70,99,164
Net Change	0	0	0	0
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0	5,10,99,164	0	5,10,99,164
Total (i + ii + iii)	**0**	**5,10,99,164**	**0**	**5,10,99,164**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(i). Remuneration to Managing Director, Whole-time Directors and/or Manager:

SNo	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Tumbalam Gooty Veera Prasad			
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	NIL			NIL
2.	Stock Option	NIL			NIL
3.	Sweat Equity	NIL			NIL
4.	Commission • As a % of profit • Others, specify	NIL			NIL
5.	Others please specify (Performance Pay)	NIL			NIL
	Total A	NIL			NIL
	Ceiling as per the Act (Section 197 read with Sch V of the Companies Act 2013.)	60,00,000			60,00,000

(ii). Remuneration to other directors: Nil

SNo	Particulars of Remuneration	Director	Director	Director	Total Amount
		Independent Director	Independent Director	Non Executive Director	
1.	Independent Directors • Fee for attending Board Committee Meetings • Commission • Others please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2.	Others Non Executive Directors • Fee for attending Board Committee Meetings • Commission • Others please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total B= (1) + (2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	One Lakh per meeting per director			

(iii). REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHERTHAN MD/MANAGER/WTD

SNo	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Krishna Mashetti(CS) (Up to 29.06.2019)	Prity Bokaria(CS) (From 04.07.2019 to 24.12.2019)	Ramana Murthy AV (CFO)	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	60,000	1,50,000	7,20,000	9,30,000
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission · As a % of profit · Others, specify	NIL	NIL	NIL	NIL
5.	Others please specify	NIL	NIL	NIL	NIL
	Total A	60,000	1,50,000	7,20,000	9,30,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act.	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. others officers in default					
Penalty					
Punishment					
Compounding					

NIL

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

Annexure-II

COMMITTEES OF DIRECTORS

a. AUDIT COMMITTEE :

Brief description of terms of reference:

The Committee comprises of non-executive and independent Directors and has been formed to monitor and provide effective supervision of the financial control and reporting process. The terms of reference of the Committee covers the matters specified for Audit Committee as per section 177 of the Companies Act, 2013. This inter-alia, include review of the financial reporting process, internal audit process, adequacy of internal control systems, management audit and risk management policies and also recommendation and appointment of the statutory auditors and their remuneration.

Composition:

S.No.	Name of the Director	Category	No. of meetings held during the year	No. of meetings attended
1.	Bondili Bala Prasad Singh	Chairman	4	4
2.	Rendla Sunitha	Member	4	4
3.	Bhim Sankar Kanda	Member	4	2

The Chairman of the Audit Committee also attended the last Annual General Meeting of the Company. The Audit Committee meetings were held during the year under review on the following dates:

29-May-2019	14- Aug- 2019	13-Nov-2019	12-Feb-2020

The necessary quorum was present at all the meetings.

Terms of reference

The terms of reference of the Audit Committee are as per SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 and includes such other functions as may be assigned to it by the Board from time to time.

The terms of reference of the Audit Committee are as under:

- Oversight of Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of auditors and fixation of audit fee.
- Approval of payment to statutory auditors for any other services rendered by them.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
- matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013
- Changes, if any, in accounting policies and practices and reasons for the same

- Major accounting entries involving estimates based on the exercise of judgment by management
- Significant adjustments made in the financial statements arising out of audit findings - compliance with listing and other legal requirements relating to financial statements
- Disclosure of any related party transactions
- Review of draft Auditors Report, in particular qualifications / remarks / observations made by the Auditors on the financial statements
- Management Discussion and Analysis of financial conditions and results of operations
- Review of Statement of significant related party transactions submitted by the management.
- Review of management letters/letters of internal control weaknesses issued by the statutory auditors.
- Review of internal audit reports relating to internal control weaknesses.
- Review of appointment, removal and terms of remuneration of the Chief Internal Auditor.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Review of the financial statements of subsidiary Companies.
- Review and monitor the auditor's independence and performance and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary
- Evaluation of internal financial controls and risk management systems.
- To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
- Discussion with internal auditors of any significant findings and follow up there on
- Reviewing the risk management policies, practices and the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To review the functioning of the Whistle Blower Mechanism

- Approval of appointment / reappointment / remuneration of CFO (or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate
- Carrying out any other function as may be mentioned in the terms of reference of the Audit Committee. The Audit Committee discharges its functions and obligations on regular basis and on the occurrence of the events.
- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.

b. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee has been formed in compliance of Section 178 of the Companies Act, 2013 comprising of 2 Independent Directors and 1 Non-Executive Director.

The terms of reference of the Nomination and Remuneration Committee are as under:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- Formulation of criteria for evaluation of Independent Directors and the Board. Devising a policy on Board diversity.
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board the reappointment and removal.
- To recommend/review remuneration of Key Managerial Personnel based on their performance and defined assessment criteria.
- To decide on the elements of remuneration package of all the Key Managerial Personnel i.e. salary, benefits, bonus, stock options, pensions, etc.
- Recommendation of fee / compensation if any, to be paid to Non-Executive Directors, including Independent Directors of the Board.
- Payment / revision of remuneration payable to Managerial Personnel.
- While approving the remuneration, the committee shall take into account financial position of the Company, trend in the industry, qualification, experience and past performance of the appointee.
- The Committee shall be in a position to bring about objectivity in determining the remuneration package while striking the balance between the interest of the Company and shareholders.
- Any other functions / powers / duties as may be entrusted by the Board from time to time.

S.No.	Name of the Director	Category	No. of meetings held during the year	No. of meetings attended
1.	Bondili Bala Prasad Singh	Chairman	2	2
2.	Rendla Sunitha	Member	2	2
3.	Bhim Sankar Kanda	Member	2	2

The Nomination and Remuneration committee met on 04.07.2019 & 14.08.2019 in the FY 2019-2020.

c. SHAREHOLDERS/ INVESTORS GRIEVANCE REDRESSAL COMMITTEE

The present composition of the Shareholders/ Investors Grievance Redressal Committee is as under:

Name of the Director	Nature of Directorship
Bondili Bala Prasad Singh	Chairman
Rendla Sunitha	Member
Bhim Sankar Kanda	Member

The Committee reviews the security transfers / transmissions, process of dematerialization and the investors' grievances and the systems dealing with these issues.

In accordance with SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 the Board has authorized the Compliance Officer, to approve share transfers / transmissions and comply with other formalities in relation thereto.

All investor complaints, which cannot be settled at the level of the Compliance Officer, will be placed before the Committee for final settlement.

There were no complaints pending for redressal during the year under review.

Terms of reference

The terms of reference of the Stakeholders Relationship Committee are as under:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the company.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

Annexure- III

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

For The Financial Year Ended 31st March, 2020

To,
The Members,
TMT (India) Limited,
A-28, 2nd Floor, Journalist Colony,
Road No.70, Jubilee Hills,
Hyderabad, Telangana.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s TMT (India) Limited, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

   (i) The Companies Act, 2013 (the Act) and the rules made thereunder;

   (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

   (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

   (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

      (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

      (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report:-

   (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

   (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

3. We have also examined compliance with the applicable Listing Regulations entered into by the Company with BSE Limited

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board ofDirectors that took place during the period under review were carried out in compliance with theprovisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report, the Company has not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

During the reporting period, BSE Vide its letter date 21st August 2019 has issued a notice informing revocation of suspension in trading in the shares of the Company w.e.f 29th August, 2019

For P.S. Rao & Associates
Company Secretaries

Sd/-
Mohit Gurjar
Partner
C.P. No.: 18644

Date: 13.08.2020
Place: Hyderabad
UDIN: A020557B000578664

'ANNEXURE A'

To,
The Members,
TMT (India) Limited
Hyderabad

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. In view of the limitations imposed during the lockdown of the country due to the pandemic spread of theCOVID-19 disease, the audit was conducted based on the information and documents provided by the management of the company.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For P.S. Rao & Associates
Company Secretaries

Sd/-
Mohit Gurjar
Partner
C.P. No.: 18644

Date: 13.08.2020
Place: Hyderabad

Annexure – IV

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as below.

A. CONSERVATION OF ENERGY:

i. The steps taken or impact on conservation of energy:

The operations of the Company are not power intensive. However, it is very careful in using the power to reduce the cost of maintenance and conserve the resources.

ii. Steps taken by the Company for utilizing alternate sources of energy:

As the Company is not a power intensive Company, there are no requirements for utilizing of alternate sources of energy

iii. The capital investment on energy conservation equipments:

The Company has not made any additional investments and has not proposed any amount for reduction of consumption of energy.

B. TECHNOLOGY ABSORPTION:

(i)	the efforts made towards technology absorption	:	NIL
(ii)	the benefits derived like product improvement, cost reduction, Product development or import substitution	:	NIL
(iii)	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:		
	(a) the details of technology imported :No technology imported during the last 3 years		
	(b) the year of import	:	NA
	(c) whether the technology been fully absorbed	:	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	:	NA
	(iv) the expenditure incurred on Research and Development	:	NIL

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports and initiatives taken to increase export products, services and export plans
Foreign Exchange earnings and outgo: (on receipts and payments basis)

(Rs. In Lacs)

Particulars	**2019-20**	**2018-19**
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	-	-

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

Annexure-V

Report on Managerial Remuneration

As per Section 197 of the Companies Act 2013
Read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Details pertaining to remuneration as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the (Appointment and Remuneration of Managerial Personnel) Rules,2014

i) **The The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20:**

The Managing Director of the Company does not draw any remuneration from the Company and there is increase in remuneration of new Company Secretary from Rs. 20,000 to Rs. 25,000 during the FY 2019-20.

ii) **The percentage increase in the median remuneration of employees in the financial year: NIL**

iii) **The number of permanent employees on the rolls of Company as at March 31, 2020: 2**

iv) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NIL**

v) **The Company affirms that remuneration to the Directors and Key Managerial Personnel is as per the remuneration policy of the Company.**

vi) **Statement of Particulars of Employees Pursuant to Provisions of Rule 5(2) of Section 197(12) of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.**

There are no employees who are in receipt of remuneration more than Rs. One Crore and Two Lakh per annum or Rs. Eight Lakhs and Fifty Thousand per month

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

Annexure-VI

MANAGEMENT DISCUSSION & ANALYSIS

OVERVIEW:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and other statutory requirements. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

INDUSTRY STRUCTURE AND DEVELOPMENT:

India continues to remain the fastest growing major economy in the world in 2019-20, despite a slight moderation in its GDP growth from 6.8per cent in 2018-19 to 6.8 per cent in 2019-20. On the other hand, the world output growth declined from 3.6 per cent in 2018 to 3.6 per cent in 2019. The slowdown in the world economy and Emerging Market and Developing Economies (EMDEs) in 2019 followed the escalation of US China trade tensions, tighter credit policies in China, and financial tightening alongside the normalization of monetary policy in the larger advanced economies.

India's growth of real GDP has been high with average growth of 7.5 per cent in the last 5 years (2014-15 onwards). The Indian economy grew at 6.8 per cent in 2019-20, thereby experiencing some moderation in growth when compared to the previous year. This moderation in growth momentum is mainly on account of lower growth in 'Agriculture & allied', 'Trade, hotel, transport, storage, communication and services related to broadcasting' and 'Public administration &defence' sectors. Acreage in 2019-20 for the rabi crop was marginally lower than last year, which affected agricultural performance. The contraction in food prices may have contributed to inducing farmers to produce less. On the demand side, lower growth of GDP in 2019-20 was accounted for, by a decline in growth of government final consumption, change in stocks and contraction in valuables.

(Source: http://pib.gov.in/newsite/PrintRelease.aspx?relid=191212).

OPERATIONS:

The Operations of the Company are at minimal scales and the management is actively working towards bagging new orders for execution and is evaluating all the possibilities of bringing back the glory of the Company with good order book and generation of sizable revenues.

FUTURE OUTLOOK:

The management is actively scouting for new orders and markets. In the coming years, the management will strive to identify and produce distinct varieties of products to cater to the needs of overseas markets.

OPPORTUNITIES & THREATS

Strength: Huge demand for natural agro products produced in India in foreign countries, providing high export potential.

Weakness: The necessity of any product may come at any time and any material required in this connection needs to be purchased in bulk quantity whenever it is available, requiring heavy capital investments in stocks.

Opportunities: We are a very old Company having vast amount of experience which will enable us to execute any orders received by the Company.

Threats: The business of the Company is exposed to normal industry threats.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The philosophy we have with regard to internal control systems and their adequacy has been formulation of effective systems and their strict implementation to ensure that assets and interests of the Company are safeguarded; checks and balances are in place to determine the accuracy and reliability of accounting data. The Company has a well defined organization structure with clear functional authority, limits for approval of all transactions. The Company has a strong reporting system, which evaluates and forewarns the management on issues related to compliance. Company updates its internal control system from time to time, enabling it to monitor employee adherence to internal procedures and external regulatory guidelines.

THE HIGHLIGHTS OF OVERALL PERFORMANCE OF THE COMPANY:

(Rs in Lacs)

Particulars	**2019-20**	**2018-19**
Total Income	33.03	32.24
Total Expenses	104.33	67.65
Profit Before Taxation	(71.00)	(35.41)
Profit after Tax	(71.00)	(35.41)
Earnings per Equity share - Basic & Diluted	**(1.43)**	**(0.72)**

KEY FINANCIAL RATIOS:

S.No	**Particulars**	**2019-20**	**2018-19**
1	Debtors Turnover	0.48	0.48
2	Inventory Turnover	229.35	0
3	Debt to Equity Ratio	1.03	0.48
4	Interest Coverage Ratio	NA	NA
5	Current Ratio	6.89	2.28
6	Operating Profit Margin	-215	-116
7	Net Profit Margin	-215	-116
8	Return on Net Worth	-1.42	-0.26

Reason for difference of more than 25% compared to previous year:

The difference in Inventory turnover compared to last year is due to increase in the unsold inventory. Debt to equity increased from previous year, as the Company has borrowed more funds. Current ratio is improved because of decrease in current liabilities. Profit margins and Return on networth got effected due to increase in loss during the FY.

PERSONNEL:

Human wealth is the ultimate wealth for any industry. The Company recognizes this fact and understands that employees are one of the most important sources for sustained growth of any business. Quality personnel delivering their optimum potential for the organization is the key differentiator. The Company maintained good relations with its employees and there was no unrest in the Company at any point of time.

Industrial relations in the organization continued to be cordial and progressive.

HEALTH AND SAFETY:

The Company places considerable emphasis on health and safety throughout its operation and displays commitment to ensure the high standards being maintained in compliance with applicable laws and regulations.

FORWARD LOOKING / CAUTIONARY STATEMENT:

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

DECLARATION OF COMPLIANCE OF CODE OF CONDUCT:

TMT (India) Limited has adopted a Code of Business Conduct and Ethics (the Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards.

I hereby certify that the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2019-20.

BY THE ORDER OF THE BOARD
For TMT (India) Limited

Sd/-
T G Veera Prasad
Chairman & Managing Director
(DIN: 01557951)

Place : Hyderabad
Date : 04.09.2020

INDEPENDENT AUDITORS' REPORT

To
The Members of
TMT (India) Limited
Hyderabad

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the standalone Ind AS financial statements of **TMT (INDIA) LIMITED** ("the Company"), which comprises the balance sheet as at **31st March 2020,** and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as " Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020,** its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2020. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor's response
Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standard) Principal Audit Procedures We assessed the Company's process to identify the impact of adoption of the new revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: The application of	Principal Audit Procedures We assessed the Company's process to identify the impact of adoption of the new revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used

the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date	to measure revenue recognized over a period. Additionally, Evaluated the design of internal controls relating to implementation of the new revenue accounting standard. Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.

Other Information:

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However,future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A to this report, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. According to the information and explanations given to us and based on our examination of the records the Company, the Company has not paid any managerial remuneration to any director.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i) There are no pending litigations for the Company that will impact the financial position of the Company;

      ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

Sd/-
(P.V.SRI HARI)
Partner
Membership No.021961
UDIN: 20021961AAAABY1017

Place : Hyderabad
Date : 30.07.2020

TMT (India) Limited

Annexure "A" to the Auditors' Report

The Annexure A referred to in our Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2020, we report that:

i. In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified during the year. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. In respect of Inventories:

(a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.

(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has maintained proper records of the said stocks. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.

iii. During the year, the Company has not granted any loans secured or unsecured to parties covered in the register maintained under section 189 of the Act. Hence, paragraph 3(iii) of the Order is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities.

v. The Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. In our opinion and according to the information and explanations given to us, the Company is not required to maintain Cost records under Central Government under sub-section (1) of the section 148 of the Act.

vii. In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and service tax, duty of customs, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, Goods and services tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

b) According to information and explanations given to us and records of the Company examined by us, there are no amounts which have not been deposited on account of any dispute pending of provident fund, employees' state insurance, Income Tax, Sales Tax, Value added Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess or Goods and Services Tax outstanding as at 31st March 2020.

viii. According to the information and explanations given to us and on the basis of examination of the records, the company has not defaulted in the repayment of loans along with interest to the Banks.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

x. According to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, no remuneration has been paid during the year and hence the provisions of section 197 do not apply.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;

xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares and has complied with Section 42 of the Companies Act, 2013, and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. Requirement of registration if any under section 45-IA of Reserve Bank of India Act, 1934 are dealt at Central Office.

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

Sd/-
(P.V.SRI HARI)
Partner
Membership No.021961
UDIN: 20021961AAAABY1017

Place : Hyderabad
Date : 30.07.2020

Annexure – "B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **TMT (INDIA) LIMITED** ("the Company") as of 31 March 2020 in conjunction with our audit of Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are

recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

Sd/-
(P.V.SRI HARI)
Partner
Membership No.021961
UDIN: 20021961AAAABY1017

Place : Hyderabad
Date : 30.07.2020

BALANCE SHEET AS AT 31st MARCH, 2020

(All amounts in ₹)

PARTICULARS	Note No.	As at March 31, 2020	As at March 31, 2019
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6	1,70,797	1,70,797
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill			
(e) Other intangible assets		-	-
(f) Intangible assets under development			
(g) Financial Assets			
(i) Investments	7	10,89,985	25,84,985
(ii) Trade Receivables		-	-
(iii) Loans & Advances	8	13,62,902	13,62,902
(iv) Others		-	-
(f) Deferred tax Assets (net)		-	-
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories	9	20,73,444	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	10	68,49,633	63,13,413
(iii) Cash & Cash Equivalents	11	5,67,780	45,61,192
(iv) Bank Balances other than (iii) above		-	-
(v) Loans & Advances	12	5,19,24,911	4,87,72,197
(iv) Others (Int accrued on employee loans & term deposits)		-	-
(c) Current Tax Assets		-	-
(d) Other Current Assets		9,75,039	-
Total		**6,50,14,491**	**6,37,65,486**
EQUITY AND LIABILITIES			
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1	4,95,38,000	4,95,38,000
(b) Other Equity	2	(4,45,39,837)	(3,59,44,507)
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3	5,10,99,164	2,40,00,000
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-

Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Other current liabilities	4	80,82,752	2,53,37,582
(c) Provisions	5	8,34,411	8,34,411
(d) Current Tax Liabilities		-	-
Total Equity and Liabilities		**6,50,14,491**	**6,37,65,486**

As per our report of even date attached

For Venugopal & Chenoy
Chartered Accountants
Firm Regn. No. 004671S

Sd/-
CA P.V. Sri Hari
Partner
M.No.021961

Place : Hyderabad
Date : 30th July 2020

For and on behalf of the Board of
TMT (India) Limited

Sd/-
(TG Veera Prasad)
Managing Director
DIN: 01557951

Sd/-
(Venu Krishna Kishore Babu Pasam)
Whole time Director
DIN: 06734586

Sd/-
(Ambati Venkata Ramana Murthy)
CFO

Sd/-
(Pankaj Kumar Rawat)
Company Secretary

Statement of Profit and Loss for the year ended March 31, 2020

(All amounts in ₹)

PARTICULARS	Note No	As on March 31, 2020	As on March 31, 31.03.2019
Income			
i) Revenue From Operations	13	32,99,825	30,51,200
ii) Other Income	14	3,298	1,73,007
Total Income (I)		**33,03,123**	**32,24,207**
Expenses			
i) Cost of material consumed		-	-
ii) Purchase of Stock in Trade		47,64,780	28,50,000
iii) Changes in inventories of finished goods, stock in trade and work in progress		(20,73,444)	-
iv) Employees' Benefit Expenses	15	10,58,948	5,47,547
v) Finance Cost		-	-
vi) Depreciation & Amortization Expenses		-	-
vii) Other Expenses	16	66,53,169	33,67,906
Total expenses (II)		**1,04,03,453**	**67,65,453**
Profit/(loss) before exceptional items and tax (I-II)		(71,00,330)	(35,41,247)
Exceptional Items-expense/(income)		-	-
Profit/(loss) Before Tax		(71,00,330)	(35,41,247)
Tax Expenses			
- Current Tax		-	-
- Adjustments relating to prior periods		-	-
- Deferred Tax		-	-
Total Tax Expense		-	-
Profit/(loss) for the Year (A)		**(71,00,330)**	**(35,41,247)**
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss:		**-**	-
- Remeasurements of the defined benefit plans			
- Equity Instruments through other comprehensive income		(14,95,000)	(5,12,500)
- Income Tax effect			
ii) Items that will be reclassified to profit or loss:			
- Debt Instruments through Other Comprehensive Income			
- The effective portion of gains and loss on hedging			
- instruments in a cash flow hedge			
- Income Tax effect			
Total Other Comprehensive Income net of tax (B)		**(14,95,000)**	**(5,12,500)**
Total Comprehensive Income for the year (A) + (B)		**(85,95,330)**	**(40,53,747)**
Earnings per equity share : Basic & Diluted			

As per our report of even date attached

For Venugopal & Chenoy
Chartered Accountants
Firm Regn. No. 004671S

Sd/-
CA P.V. Sri Hari
Partner
M.No.021961

Place : Hyderabad
Date : 30th July 2020

For and on behalf of the Board of
TMT (India) Limited

Sd/-
(TG Veera Prasad)
Managing Director
DIN: 01557951

Sd/-
(Venu Krishna Kishore Babu Pasam)
Whole time Director
DIN: 06734586

Sd/-
(Ambati Venkata Ramana Murthy)
CFO

Sd/-
(Pankaj Kumar Rawat)
Company Secretary

Cash flow statement for the year ended on 31st March, 2020

(All amounts in ₹)

PARTICULARS		For the year ended 31.03.2020	For the year ended 31.03.2019
A. Cash from operating activities			
Net loss before tax		(71,00,330)	(35,41,247)
Adjustments:			
Add/(Less): Non Operating Items			
Depreciation			-
Interest Received			(279)
Profit on sale of Investments			(174,078)
Investment Expenses		-	-
Loss on Sale of Tangible Assets		-	-
Provision for Investments		-	-
Operating loss before working capital changes		**(71,00,330)**	**(37,15,603)**
Change in Inventories		(20,73,444)	-
Change in Short term Loans and advances		(31,52,714)	(13,24,070)
Change in trade receivables		(5,36,221)	(36,00,417)
Change in other current assets		(9,75,039)	(2,853,028)
Change in other current liabilities		(1,72,54,829)	58,56,401
Cash (used in)/generated from operations		**(3,10,92,576)**	**(27,83,689)**
Income taxes paid		-	-
Net cash (used in) / generated from operating activities	**(A)**	**(3,10,92,576)**	**(27,83,689)**
B. Cash flows from investing activities:			
Proceeds from sale of Investments - India Reit		(0)	1,74,096
Sale of Tangible assets		-	-
Interest received			279
Net cash used in investing activities	**(B)**	**(0)**	**174,375**
C. Cash flows from financing activities			
Receipt of unpaid allotment money		-	-
Proceeds from issue of shares including securities premium		-	-
Proceeds from Unsecured Loans		2,70,99,164	-
Finance charges paid		-	-
Net cash from financing activities	**(C)**	**2,70,99,164**	**-**
Net Increase/decrease in cash and cash equivalents	**(A+B+C)**	**(39,93,412)**	**(26,09,314)**
Cash and cash equivalents at the beginning of the year		**45,61,192**	71,70,506
Cash and cash equivalents at the end of the year		**5,67,780**	**45,61,192**

As per our report of even date attached

For Venugopal & Chenoy
Chartered Accountants
Firm Regn. No. 004671S

Sd/-
CA P.V. Sri Hari
Partner
M.No.021961

Place : Hyderabad
Date : 30th July 2020

For and on behalf of the Board of
TMT (India) Limited

Sd/-
(TG Veera Prasad)
Managing Director
DIN: 01557951

Sd/-
(Venu Krishna Kishore Babu Pasam)
Whole time Director
DIN: 06734586

Sd/-
(Ambati Venkata Ramana Murthy)
CFO

Sd/-
(Pankaj Kumar Rawat)
Company Secretary

Statement of Changes in Equity:

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
4,95,38,000	0	**4,95,38,000**

B. Other Equity as at March 31, 2020

	Reserves and Surplus				Debt instruments through OCI	Equity instruments through OCI	Other items of OCI	Total
	Capital Reserve	Securities Premium	State Subsidy	Retained Earnings				
Balance as at 1.04.2019	11,20,32,590	2,31,99,142	1,00,000	(17,28,66,239)	-	15,90,000	-	(3,59,44,506)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(71,00,330)	-	(14,95,000)	-	(85,95,330)
Dividend and DDT	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Re-measurments of defined benefit plans								
Any other changes	-	-	-	-	-	-	-	-
Balance as at 31.03.2020	11,20,32,590	2,31,99,142	1,00,000	(17,99,66,568)	-	95,000	-	**(4,45,39,836)**

B. Other Equity as at March 31, 2019								
	Reserves and Surplus				Debt instru-ments through OCI	Equity instru-ments through OCI	Other items of OCI	Total
	Capital Reserve	Securities Premium	State Subsidy	Retained Earnings				
Balance as at 1.04.2018	11,20,32,590	2,31,99,142	1,00,000	(16,93,24,992)	-	21,02,500	-	(3,18,90,760)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(35,41,247)	-	(5,12,500)	-	(40,53,747)
Dividend and DDT	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Re-measurments of defined benefit plans								
Any other changes	-	-	-	-	-	-	-	-
Balance as at 31.03.2019	11,20,32,590	2,31,99,142	1,00,000	(17,28,66,239)	-	15,90,000	-	**(3,59,44,507)**

NOTE - 1 : SHARE CAPITAL

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Authorised:				
1,00,00,000 Equity Shares of Rs.10/- each		10,00,00,000		10,00,00,000
Total:		**10,00,00,000**		**10,00,00,000**
Issued, Subscribed & Paid up:				
49,53,800 Equity Shares of Rs.10/- each, fully paid up		4,95,38,000		4,95,38,000
Less: Allotment money unpaid		-		-
Total:		**4,95,38,000**		**4,95,38,000**

Additional Notes:

[1] No shares were issued during the current year. Hence, there is no change in number of shares outstanding as at the beginning and as at the end of the reporting period.

[2] The details of shares in the Company held by each shareholder holding more than 5% shares.

Name of the Shareholder	Financial Year 2019-20		Financial Year 2018-19	
	% of Shareholding	No. of Shares	% of Shareholding	No. of Shares
TG Naga Aruna Kumari	28.85	14,29,200	28.85	14,29,200
TG Veera Prasad	6.50	3,21,800	6.50	3,21,800
Naag Rohit	14.13	7,00,000	14.13	7,00,000

[3] The Company has one class of Equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote for each share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE - 2 : RESERVES & SURPLUS

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
a) Capital Reserve as per the last balance sheet		11,20,32,590		11,20,32,590
b) Securities Premium		2,31,99,142		2,31,99,142
c) State Subsidy		1,00,000		1,00,000
d) Surplus in Profit & Loss Account:				
Opening Balance	(17,28,66,239)		(16,93,24,992)	
Add: Profit/(Loss) for the year	(71,00,330)		(35,41,247)	
		(17,99,66,568)		(17,28,66,239)
e) Other Comprehensive Income(OCI)				
As per last Balance Sheet	15,90,000		21,02,500	
Add:Movementin OCI (Net) during the year	(14,95,000)		(5,12,500)	
		95,000		**15,90,000**
Total:		**(4,45,39,837)**		**(3,59,44,507)**

NOTE - 3 : LONG TERM BORROWINGS

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Loans from Related Parties				
Unsecured Loans from Related Parties		5,10,99,164		2,40,00,000
Total		5,10,99,164		2,40,00,000
Additional Notes:				
Secured				-
Unsecured		5,10,99,164		2,40,00,000

NOTE - 4 : OTHER CURRENT LIABILITIES

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Advances from related parties		74,83,252		2,50,16,266
Employees Salaries, Recoveries & Contributions to PF,ESI, Etc.		31,163		31,163
Statutory dues towards Sales Tax /GST & TDS		62,529		8,000
Other Payables		5,05,808		2,82,153
		80,82,752		2,53,37,582

NOTE - 5 : SHORT TERM PROVISIONS

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Provisions:				
- Provision for Employee Benefits				-
- Provision for Gratuity		8,34,411		8,34,411
Total		8,34,411		8,34,411

Note No - 6 Fixed Assets

Amount in ₹

S. No.	Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		As at 01.04.2019	Additions	Deletion	As at 31.03.2020	Up to 31.03.2019	For the year	Deletion	Up to 31.03.2020	As at 31.03.2020	As at 31.03.2019
1	Plant & Machinery	22,00,530	-	-	22,00,530	20,90,503	-	-	20,90,503	1,10,027	1,10,027
2	Furniture & Fixtures	2,48,635	-	-	2,48,635	2,36,204		-	2,36,204	12,431	12,431
3	Vehicles	11,27,938		-	11,27,938	10,79,599		-	10,79,599	48,339	48,339
	TOTAL:	**35,77,103**	**-**	**-**	**35,77,103**	**34,06,306**	**-**	**-**	**34,06,306**	**1,70,797**	**1,70,797**
4	Capital WIP	-			-					-	-
	GRAND TOTAL:	**35,77,103**	**-**	**-**	**35,77,103**	**34,06,306**	**-**	**-**	**34,06,306**	**1,70,797**	**1,70,797**

NOTE - 7 : NON CURRENT INVESTMENTS

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Quoted Investments:				
a)50,000 Equity Shares of Rs.10/- each Fully paid in				
M/s Sree Rayalaseema Alkalies & Allied Chemicals Ltd	20,90,000		26,02,500	
Add: Revaluation to fair value	(14,95,000)		(5,12,500)	
		5,95,000		20,90,000
Unquoted Investments:				
a) Government Securities				
i. National Savings Certificate	11,000		11,000	
b) Shares and Units/Bonds				
i. 1200 Equity Shares of Rs.100/- each Fully paid in M/s Sree Dronachalam Lime and Minerals Pvt.Ltd.	1,20,200		1,20,200	
ii. 5000 Equity Shares of Rs.10/- each fully paid in M/s TGL Quick Foods Ltd	50,000		50,000	
iii. Vishal Paper Tech (India) Ltd-application money paid for 20,000 shares at Rs. 5/- share (15100 shares allotted)	1,00,000		1,00,000	
iv. 4000 shares of Bank of Baroda Rs.25/- each at Premium of Rs.75/- per share (Rs.25/- per share Application money paid)	1,00,200		1,00,200	
v. 150,000 Equity Shares of Rs.10/- each Application money paid Roses Floriculture Ltd	15,00,000		15,00,000	.
vi. India Reit Fund Scheme IV - Citi Bank	4,94,985		4,94,985	
		23,76,385		23,76,385
Less: Provision for Diminution value of Investments		18,81,400		18,81,400
		4,94,985		4,94,985
Total:		10,89,985		25,84,985
Secured, Considered good		-		-
Unsecured, Considered good		10,89,985		25,84,985
Doubtful				-

NOTE - 8 : LONG TERM LOANS & ADVANCES

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Deposits :				
- With Government bodies		81,449		81,449
- Others		12,81,453		1,281,453
Total		13,62,902		13,62,902
Secured, Considered good		-		-
Unsecured, Considered good		13,62,902		13,62,902
Doubtful		-		-

NOTE - 9 : INVENTORIES

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Finished Goods		20,73,444		
Work-in-Proces		-		-
Raw Materials, Stores & Spares		-		-
Total		20,73,444		-

NOTE - 10 : TRADE RECEIVABLES

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Outstanding for a period exceeding six months		68,49,633		27,12,996
Others		-		36,00,416
Total		68,49,633		63,13,413
Notes:				
Particulars of Trade Receivables:				
Debtor Secured- Good		-		-
Debtor Unsecured- Good		68,49,633		63,13,413
Debtor with significant increase in Credit Risk		-		-
Debtor with Credit Impairment		-		-

NOTE - 11 : CASH & CASH EQUIVALENTS

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Balances with Banks:				
- In Current Accounts		4,84,076		44,68,260
Cash on hand		83,704		92,931
Total		5,67,780		45,61,192

NOTE - 12 : SHORT TERM LOANS & ADVANCES

	Figures at the end of March 31, 2020		Figures at the end of March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Advance Income Tax & TDS (Net of provision)		5,69,959		6,30,914
Corporate Loans & Advances		1,87,67,181		1,86,67,181
Advances to Suppliers/Contractors		2,91,65,419		2,69,90,528
Advances to Employees		34,00,752		24,61,974
Interest Receivable		21,600		21,600
Total		5,19,24,911		4,87,72,197
Secured, Considered good				-
Unsecured, Considered good		5,19,24,911		4,87,72,197
Doubtful		-		-

NOTE - 13 : REVENUE FROM OPERATIONS

	Figures for the year ended March 31, 2020		Figures for the year ended March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Sales		32,99,825		30,51,200
Total		32,99,825		30,51,200

NOTE - 14 : OTHER INCOME

	Figures for the year ended March 31, 2020		Figures for the year ended March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Profit on sale of Investments		-		1,74,078
Interest Income from India Reit Fund		-		279
Interest on IT Refund & Discounts		3,298		-
Total		3,298		1,73,007

NOTE - 15 : EMPLOYEE BENEFIT EXPENSES

	Figures for the year ended March 31, 2020		Figures for the year ended March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Salaries, Wages & Bonus		10,13,813		5,47,547
Staff Welfare Expenses		45,135		-
Total		10,58,948		5,47,547

NOTE - 16 : OTHER EXPENSES

	Figures for the year ended March 31, 2020		Figures for the year ended March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
Other Direct Overheads		13,79,400		-
Insurance		11,002		-
Rates & Taxes		15,540		40,800
Auditors Remuneration				
As Auditors	88,776		57,144	
As Tax Auditors	-		-	
		88,776		57,144
Interest Expenses		12,731		6,803
Travelling expenses		24,223		2,24,024
Postage, Telephone & Telex		-		3,305
Printing & Stationery		4,25,555		2,11,570
Bank Charges & Commission		1,261		740
Legal & Professional Fees		46,31,337		10,15,685
Listing Fee		-		17,61,292
Repairs & Maintenance		-		11,080
Miscellaneous expenses		63,343		35,463
Total		66,53,169		33,67,906

TMT (INDIA) LIMITED

Notes to Accounts for the year ended March 31, 2020

(A) Significant Accounting Policies

1. Statement of Compliance and basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs, Government of India vide Notification dated February 16, 2015. Accounting policies have been applied consistently to all periods presented in these financial statements. The Financial Statements are prepared under historical cost convention from the books of accounts maintained under accrual basis except for certain financial instruments which are measured at fair value and in accordance with the Indian Accounting Standards prescribed under the Companies Act, 2013

2. Application of Indian Accounting Standards (Ind-AS)

All Listed companies are required to adopt Ind AS.

All amounts included in the financial statements are reported in of Indian rupees (Rupees in) except number of equity shares and per share data, unless otherwise stated.

3. Use of estimates and judgment

The preparation of financial statements requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

4. Functional and presentation currency

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the Company.

5. Revenue Recognition

i) Trading Income

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, it is probable that economic benefits associated with the transaction will flow to the entity, the associated costs incurred or to be incurred in respect of the transaction can be measured reliably and there is no continuing management involvement with the goods. The point of transfer of risks and rewards depends upon the terms of the contract of sale with individual customers.

ii) Other Operating Revenue

The income relating to the core activities of the company which are not included in revenue from sales/services for e.g. dispatch earned, subsidy, claims against losses on trade

transactions, interest on credit sales and trade related advances (other than on overdue) etc., which are derived based on the terms of related trade agreements with business associates or schemes on related trade, are accounted for under 'Other Operating Revenue'.

iii) Claims

Claims are recognized in the Statement of Profit & Loss (Net of any payable) on accrual basis including receivables from Govt. towards subsidy, cash incentives, reimbursement of losses etc, when it is not unreasonable to expect ultimate collection. Claims recognized but subsequently becoming doubtful are provided for through Statement of Profit and Loss. Insurance claims are accounted upon being accepted by the insurance company

iv) Service Income

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction shall be recognized by reference to the stage of completion (Percentage of Completion Method) of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

a) The amount of revenue can be measured reliably;

b) It is probable that the economic benefits associated with the transaction will flow to the company;

c) The stage of completion of the transaction can be measured reliably; Costs incurred for the transaction and to complete the transaction can be measured reliably.

v) Dividend and interest income

Dividend income from investments is recognized when the Company's right to receive payment is established and it is probable that the economic benefits associated with the transactions will flow to the Company and the amount of income can be measured reliably.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.

vi) Revenue Recognition on Actual Realization

Revenue is recognized on accrual basis except in the following items which are accounted for on actual realization since realizability of such items is uncertain, in accordance with the provisions of Ind AS-115 :-

a) Duty credit / exemption under various promotional schemes of EXIM policy in force, Tax credit, refund of custom duty on account of survey shortage, and refund of income-tax/service tax / sales-tax /VAT and interest thereon etc.

b) Decrees pending for execution/contested dues and interest thereon, if any:

c) Interest on overdue recoverable where realizability is uncertain.

d) Liquidated damages on suppliers/underwriters.

6. Property, Plant and Equipment

All Property, Plant and Equipments (PPE) are stated at carrying value in accordance with previous GAAP, which is used as deemed cost on the date of transition to Ind AS using the exemption granted under Ind AS 101.

The cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The cost of an item of PPE is the cash price equivalent at the recognition date. The cost of an item of PPE comprises:

i) Purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

ii) Costs directly attributable to bringing the PPE to the location and condition necessary for it to be capable of operating in the manner intended by management.

iii) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which the company incurs either when the PPE is acquired or as a consequence of having used the PPE during a particular period for purposes other than to produce inventories during that period.

The carrying value of assets held by the company has fallen below the residual value and hence no depreciation has been charged.

7. Non-Current Assets Held for Sale

The company classifies a non-current asset (or disposal group of assets) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and the fair value less costs to sell.

8. Depreciation

The carrying value of assets held by the company has fallen below the residual value and hence no depreciation has been charged.

9. Borrowing Costs

The Company capitalises borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset as a part of the cost of the asset.

The Company recognises other borrowing costs as an expense in the period in which it incurs them.

A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.

10. Foreign currencies

Transactions in currencies other than the functional currency are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that

are denominated in foreign currencies are re-translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Foreign currency monetary items (except overdue recoverable where realizability is uncertain) are converted using the closing rate as defined in the Ind AS-21. Non-monetary items are reported using the exchange rate at the date of the transaction. The exchange difference gain/ loss is recognized in the Statement of Profit and Loss.

Liability in foreign currency relating to acquisition of fixed assets is converted using the closing rate. The difference in exchange is recognized in the Statement of Profit and Loss.

11. Inventory

Inventories are valued at lower of cost or net realizable value.

Basis of determination of cost remain as follows: First in first out basis

12. Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

13. Contingent Liabilities / Assets

Contingent Liabilities

Contingent liabilities are not recognized but disclosed in Notes to the Accounts when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.

Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable then relative provision is recognized in the financial statements.

Where an entity is jointly and severally liable for an obligation, the part of the obligation that is expected to be met by other parties is treated as a contingent liability. The entity recognises a provision for the part of the obligation for which an outflow of resources embodying economic benefits is probable, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets

Contingent Assets are not recognised in the financial statements. Such contingent assets are assessed continuously and are disclosed in Notes when the inflow of economic benefits becomes probable. If it's virtually certain that inflow of economic benefits will arise then such assets and the relative income will be recognised in the financial statements.

14. Leases

Assets held under lease, in which a significant portion of the risks and rewards of ownership are transferred to lessee are classified as finance leases. Other leases are classified as operating leases. The company normally enters into operating leases which are accounted for as under:-

(i) Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease.

(ii) Where the company is a lessee, operating lease payments are recognized as an expense on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.

15. Employee benefits

i. Provision for gratuity, leave encashment/availment and long service benefits i.e. service award, compassionate gratuity and employees' family benefit scheme is made on the basis of actuarial valuation using the projected unit credit method. Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur. Re-measurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to Statement of Profit or Loss.

ii. Provision for post-retirement medical benefit is made on defined contribution basis.

iii. Provident fund contribution is made to Provident Fund Trust on accrual basis.

iv. Payment of Ex-gratia and Notice pay on Voluntary Retirement are charged to revenue in the year incurred.

v. Short-term employee benefit obligations:

Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense as the related service is provided. A liability is recognized for the amount expected to be paid under PLI / PRP Scheme, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

16. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit or loss and other comprehensive income/ statement of profit or loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary

differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

17. Impairment

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalue amount, in which case the impairment loss is treated as a revaluation decrease.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

At the end of each reporting period, the company reviews the carrying amounts of its tangible, intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, The Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and

consistent basis of allocation can be identified Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Impairment of financial assets

Financial assets, other than those at Fair Value through Profit and Loss (FVTPL), are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected. For Available for Sale (AFS) equity investments, a significant or prolonged decline in the fair value of the security below its cost is considered to be objective evidence of impairment.

For all other financial assets, objective evidence of impairment could include:

i. Significant financial difficulty of the issuer or counterparty;

ii. Breach of contract, such as a default or delinquency in interest or principal payments;

iii. It becoming probable that the borrower will enter bankruptcy or financial re-organisation; or the disappearance of an active market for that financial asset because of financial difficulties.

For certain categories of financial assets, such as trade receivables, assets are assessed for impairment on individual basis. Objective evidence of impairment for a portfolio of receivables could include company's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the average credit period of zero days, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets that are carried at cost, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment loss will not be reversed in subsequent periods

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables; such impairment loss is reduced through the use of an allowance account for respective financial asset. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognized in profit or loss.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognized.

De-recognition of financial assets

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, The Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss.

18. Earnings per share

A basic earnings per equity is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any shares splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

19. Discontinued operations

A discontinued operation is a component of the Company's business that represents a separate line of business that has been disposed off or is held for sale, or is a subsidiary acquired exclusively with a view to resale. Classification as a discontinued operation occurs upon the earlier of disposal or when the operation meets the criteria to be classified as held for sale.

20. Financial instruments

Non-derivative financial instrumentsconsist of:

- financial assets, which include cash and cash equivalents, trade receivables, unbilled revenues, finance lease receivables, employee and other advances, investments in equity and debt securities and eligible current and non-current assets;
- financial liabilities, which include long and short-term loans and borrowings, bank overdrafts, trade payables, eligible current and non-current liabilities.

Non derivative financial instruments are recognized initially at fair value including any directly attributable transaction costs. Financial assets are derecognized when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognized only when the Company has not retained control over the financial asset.

Subsequent to initial recognition, non derivative financial instruments are measured as described below:

a) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents include cash in hand, at banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the statement of financial position, bank overdrafts are presented under borrowings within current liabilities.

b) Investments in liquid mutual funds, equity securities (other than Subsidiaries, Joint Venture and Associates) are valued at their fair value. These investments are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented within equity, net of taxes. The impairment losses, if any, are reclassified from equity into statement of income. When an available for sale financial asset is derecognized, the related cumulative gain or loss recognised in equity is transferred to the statement of income.

c) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Loans and receivables are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise trade receivables, unbilled revenues and other assets.

The company estimates the un-collectability of accounts receivable by analysing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

d) Trade and other payables

Trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short term maturity of these instruments.

21. Segment Information.

The company has only one reportable business segment, which is supply of designs and drawings and operates in a single business segment. Accordingly, the amounts appearing in the financial statements relate to the company's single business segment.

22. Prior Period Errors

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes to Accounts.

(B) Notes to the Financial Statements

1. General Information

The company has closed down the operations of Palmarosa cultivation and extraction of essential oil.

Based on the experience gained, the company has explored various avenues such as supply of designs, drawings and trading operations of Garcinia, Curcumin and essentialoils**.** During the year supply of designs and drawings activities have been carried on by the company.

2. Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs, Government of India vide Notification dated February 16, 2015. Accounting policies have been applied consistently to all periods presented in these financial statements. The Financial Statements are prepared under historical cost convention from the books of accounts maintained under accrual basis except for certain financial instruments which are measured at fair value and in accordance with the Indian Accounting Standards prescribed under the Companies Act, 2013

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the Company. All amounts included in the financial statements are reported in Indian rupees (in Rupees) except number of equity shares and per share data, unless otherwise stated.

The accounting policies have been applied consistently to all periods presented in these financial statements.

3. Use of estimates and judgment

The preparation of financial statements requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised

4. Commitments

(a) **Capital Commitments**: Estimated amount of contracts including foreign currency contracts net of advances remaining to be executed on capital account and not provided for is Rs.NIL (P.Y. Rs.NIL).

(b) **Other Commitments:** Estimated amount of contracts including foreign currency contracts net of advances remaining to be executed on account of external projects and not provided for is Rs.NIL (P.Y. Rs.NIL).

5. Financial Instruments- Fair Values and Risk Management

a. Financial Instruments by Categories

The following tables show the carrying amounts and fair values of financial assets and financial liabilities by categories. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(Amount in lakhs as of March 31, 2020)

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments in Equity Shares - Quoted & Unquoted	9.95	-	0.95	10.9	10.9
Cash & Cash Equivalents (Ref Note No. 10)	5.68	-	-	5.68	5.68
Trade Receivable (Ref Note No. 9)	68.5	-	-	68.5	68.5
Loans to (Ref Note No. 12)	519.25	-	-	519.25	519.25
Security Deposits (Ref Note No.9)	13.62	-	-	13.62	13.62
Other Financial Assets (Ref Note No.)	-	-	-	-	-
Total	**617.00**	**-**	**0.95**	**617.95**	**617.95**
Liabilities:					
Trade Payable (Ref Note No.4)	-	-	-	-	-
Borrowings (Ref Note No 3)	510.99	-	-	510.99	510.99
Other Financial Liabilities (Ref Note No.)	-	-	-	-	-
Total	**510.99**			**510.99**	**510.99**

(Amount in lakhs as of March 31, 2019)

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments in Equity Shares - Quoted & Unquoted	9.95	-	15.90	25.85	25.85
Cash & Cash Equivalents (Ref Note No. 11)	45.61	-	-	45.61	45.61
Trade Receivable (Ref Note No.10)	63.13	-	-	63.13	63.13
Loans to (Ref Note No. 12)	487.72	-	-	487.72	487.72
Security Deposits (Ref Note No.9)	13.62	-	-	13.62	13.62
Other Financial Assets (Ref Note No.)	-	-	-	-	-
Total	**620.03**	**-**	**15.90**	**635.93**	**635.93**
Liabilities:					
Trade Payable (Ref Note No.4)	-	-	-	-	-
Borrowings (Ref Note No 3)	240.00	-	-	240.00	240.00
Other Financial Liabilities (Ref Note No.)	-	-	-	-	-
Total	**240**	**-**	**-**	**240.00**	**240.00**

b. Fair Value Hierarchy

- **Level 1** - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- **Level 2** - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- **Level 3** - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

The following tables present fair value hierarchy of assets and liabilities measured at fair value:

(Amount in lakhs as at March 31, 2020)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobserv-able inputs
Financial Assets:						
Investments in Equity Shares	10.90	-	-	10.90	Measured at FVTOCI	-
Others (specify nature)	-	-	-	-	-	-
Derivatives designated as hedges	-	-	-	-	-	-
Foreign exchange forward contracts	-	-	-	-	-	-
Total	**10.90**	**-**	**-**	**10.90**	**-**	**-**
Financial Liabilities:	-	-	-	-	-	-
Derivatives designated as hedges	-	-	-	-	-	-
Foreign exchange forward contracts	-	-	-	-	-	-
Specify nature	-	-	-	-	-	-
Total	-	-	-	-	-	-

(Amount in lakhs as at March 31, 2019)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobserv-able inputs
Financial Assets:						
Investments in Equity Shares	25.85	-	-	25.85	Measured at FVTOCI	-
Others (specify nature)	-	-	-	-	-	-
Derivatives designated as hedges	-	-	-	-	-	-
Foreign exchange forward contracts	-	-	-	-	-	-
Total	**25.85**	**-**	**-**	**25.85**	**-**	**-**
Financial Liabilities:	-	-	-	-	-	-
Derivatives designated as hedges	-	-	-	-	-	-
Foreign exchange forward contracts	-	-	-	-	-	-
Specify nature	-	-	-	-	-	-
Total	-	-	-	-	-	-

6. Financial risk management

The company's activities expose it to the following financial risks:

Market risk (see (a));

Credit risk (see (b)); and

Liquidity risk (see (c)).

The company has not arranged funds that have any interest rate risk.

a) Market risk

i. Foreign Exchange Risk

The company does not deal with import and export transactions and hence foreign exchange risk is not applicable to the Company.

ii. Price Risk

The company's exposure to price risk arise as the investments held by the company are classified in balance sheet at fair value through other comprehensive income.

As of March 31, 2020, March 31, 2019 every increase or decrease of the respective equity prices would impact other component of equity by approximately INR (14.95), INR (5.13) (in Lakhs) respectively. It has no impact on profit or loss.

b) Credit Risk

Credit risk refers to the risk of default on its obligation by a counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

Trade Receivables :

The company has outstanding trade receivables amounting to INR 68.49, INR 63.13 (in lakhs) as of March 31, 2020, and March 31, 2019, respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers.

Credit risk exposure:

An analysis of age of trade receivables at each reporting date is summarized as follows:

(As at 31st March 2020, Amount in Rs)

Particulars	Gross amount	Impairment	Carrying Value
Not past due	-	-	-
Past due less than 30 days	-	-	-
Past due more than 30 days but not more than 60 days	-	-	-
Past due more than 60 days but not more than 90 days	-	-	-
Past due more than 90 days but not more than 120 days	-	-	-
Past due more than 120 days	68,49,633	-	68,49,633
Total	**68,49,633**	**-**	**68,49,633**

(As at 31st March 2019, Amount in Rs)

Particulars	Gross amount	Impairment	Carrying Value
Not past due	-	-	-
Past due less than 30 days	-	-	-
Past due more than 30 days but not more than 60 days	-	-	-
Past due more than 60 days but not more than 90 days	-	-	-
Past due more than 90 days but not more than 120 days	-	-	-
Past due more than 120 days	63,13,413	-	63,13,413
Total	**63,13,413**	**-**	**63,13,413**

Trade receivables are generally considered credit impaired after 120 days past due, unless the amount is considered receivable, when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables.

With regard to trade receivable on certain transactions, the company has equivalent trade payables to associate suppliers which are payable on realization of trade receivables. Such trade receivables are considered not impaired though past due.

Financial assets:

Credit risk relating to cash and cash equivalents is considered negligible because our counterparties are banks. There will be no credit risk related to employee loans as they are adjusted against their salaries.

a) Liquidity Risk

Our liquidity needs are monitored on the basis of monthly and yearly projections. The company's principal sources of liquidity are cash and cash equivalents, cash generated from operations and availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

Due to the dynamic nature of underlying businesses, the company maintains flexibility in funding by maintaining availability under committed credit lines.

Short term liquidity requirements consists mainly of sundry creditors, expense payable, employee dues arising during the normal course of business as of each reporting date. The company maintains sufficient balance in cash and cash equivalents to meet short term liquidity requirements.

The company assesses long term liquidity requirements on a periodical basis and manages them through internal accruals and committed credit lines.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities.

(Amount in Rs as of March 31,2020)

Particulars	**Less than 6 months**	**6 months to 1 year**	**1-3 years**	**3-5 years**	**More than 5 years**	**Total**
Trade Payables	-	-	-	-	-	-
Short term borrowings (cash credit)	-	-	-	-	-	-
Long Term Borrowings	-	-	-	2,70,99,164	2,40,00,000	**5,10,99,164**
Other Financial Liabilities	-	-	-	-	-	-
Total	**-**	**-**	**-**	2,70,99,164	2,40,00,000	**5,10,99,164**

(Amount in Rs as of March 31,2019)

Particulars	Less than 6 months	6 months to 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade Payables	-	-	-	-	-	-
Short term borrowings (cash credit)	-	-	-	-	-	-
Long Term Borrowings	-	-	-	40,00,000	2,00,00,000	2,40,00,000
Other Financial Liabilities	-	-	-	-	-	-
Total	**-**	**-**	**-**	**40,00,000**	**2,00,00,000**	**2,40,00,000**

7. Disclosure in respect of Indian Accounting Standard (Ind AS)-21 "The Effects of changes in Foreign Exchange Rates"

The company had not entered into any foreign currency transactions during the year.

8. Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

The amount capitalized with Property, Plant &Equipments as borrowing cost is RS. NILand RS. NIL for the year ended March 31, 2020 , March 31, 2019

9. Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

During the year, the company assessed the impairment loss of assets and ECL debited to Profit & Loss is NIL (P.Y. NIL)

10. Disclosure in respect of Indian Accounting Standard (Ind AS)-20 "Accounting for Government Grants and Disclosure of Government Assistance"

The Company did not receive any Government Grants during the year and Previous year.

11. Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

The company has not provided for any employee benefits during the year.

12. Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

The following are the transactions of the related parties, which are related on account of shareholding by the Directors, key managerial personnel and their relatives, viz., Sri. T G Veera Prasad, Managing Director and his relatives and Associate Company M/s Dreamland Distillers Private Limited (formerly Demerara Distillers Private Limited).

Related party transactions:

Enterprises in which Key Managerial Personnel has significant influence (Rs. in lakhs)

Particulars	31st March, 2020	31st March, 2019
Dreamland Distillers Private Limited		
Amount during the year	NIL	NIL
Balance as on	75.75	75.75
Prauna Agro Industries		
Amount during the year	NIL	NIL
Balance as on	1.19(Dr)	1.19(Dr)
Arunoday Life Spaces Pvt., Ltd.,		
Amount during the year	NIL	NIL
Balance as on	2.17(Dr)	2.17(Dr)

Key Managerial Personnel: (Rs. in lakhs)

Particulars	31st March, 2020	31st March, 2019
Sri TG Veera Prasad		
Remuneration	NIL	NIL
Sundry Creditors		
Amount during the year	(30.83)	-
Balance as on	-	30.83
Sri AV Ramana Murthy (CFO)		
Remuneration	7.20	3.49
Balance as on	6.97	Nil

Relatives of Key Managerial Personnel: (Rs. in lakhs)

Particulars	31st March, 2020	31st March, 2019
Sundry Creditors		
TGN Aruna Kumari		
Amount during the year	87.71	39.58
Balance as on	NIL	87.71

Unsecured loans taken: (Rs. in lakhs)

Particulars	31st March, 2020	31st March, 2019
Sri TG Veera Prasad		
Amount during the year	31.32	NIL
Balance as on	271.32	240.00
Smt.TG Naga Aruna Kumari		
Amount during the year	239.67	Nil
Balance as on	239.67	Nil

13. Disclosure in respect of Indian Accounting standard (Ind AS) 116 "Leases"

The company does not have any lease arrangements during the year.

14. Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

a) Basic EPS

The earnings and weighted average number of ordinary shares used in the calculation of basic EPS and Basic EPS is as follows:

(Amount in Rs)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Earnings used in calculation of basic earnings per share(A)	(71,00,330)	(35,41,247)
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	49,53,800	49,53,800
Basic EPS(A/B)	(1.433)	(0.71)

b) Diluted EPS

The earnings and weighted average number of ordinary shares used in the calculation of Diluted EPS is as follows:

(Amount in Rs)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Earnings used in calculation of basic earnings per share(A)	(71,00,330)	(35,41,247)
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	49,53,800	49,53,800
Basic EPS(A/B)	(1.433)	(0.71)

15. Approval of financial statements

The financial statements were approved by the board of directors and authorised for issue on 30-07-2020

As per our report of even date attached

For Venugopal & Chenoy
Chartered Accountants
Firm Regn. No. 004671S

Sd/-
CA P.V. Sri Hari
Partner
M.No.021961

Place : Hyderabad
Date : 30th July 2020

For and on behalf of the Board of
TMT (India) Limited

Sd/-
(TG Veera Prasad)
Managing Director
DIN: 01557951

Sd/-
(Venu Krishna Kishore Babu Pasam)
Whole time Director
DIN: 06734586

Sd/-
(Ambati Venkata Ramana Murthy)
CFO

Sd/-
(Pankaj Kumar Rawat)
Company Secretary

FORM NO. MGT – 11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L99999TG1976PLC002002
Name of the Company	:	TMT (INDIA) LIMITED
Registered Office	:	A-28, 2nd Floor, Journalist Colony, Road No.70, Jubilee Hills, Hyderabad, TG- 500033
Name of the Member(s)	:	
Registered Address	:	
Email ID	:	
Folio No. /Client ID	:	
DP ID	:	

We, being the member(s) of …….. shares of the above named Company, hereby appoint;

1. Name …….. E-mail Id : ……..
   Address:……..
   …….. Signature : …….. Or failing him
2. Name …….. E-mail Id : ……..
   Address:……..
   …….. Signature : …….. Or failing him
3. Name …….. E-mail Id : ……..
   Address:……..
   …….. Signature : …….. Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 43rdAnnual General Meeting of the Company, to be held on Wednesday, 30th September, 2020, at 3.00 PM. at the registered office of the Company at A-28, 2nd Floor, Journalist Colony, Road No.70, Jubilee Hills, Hyderabad, TG-500033 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2020 and the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date along with the Report of Directors and the Auditors thereon.
2. To appoint a Director in the place of Mr.Bhim Shankar Kanda, who retires by rotation and being eligible offers himself for re-appointment
3 Regularisation of Additional Director, Mr. Venu Krishna Kishore Babu Pasam, by appointing him as Director of the Company:
4. Appointment of Mr. Venu Krishna Kishore Babu Pasam as Wholetime Director of the Company
5. Alteration of main objects of the memorandum of association of the company.

Affix Revenue Stamp

Signed this …….. Day of …….. 2020.
Signature of shareholder
Signature of Proxy holder(s) ————————

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

TMT (INDIA) LIMITED

A-28, 2nd Floor, Journalist Colony, Road No.70, Jubilee Hills, Hyderabad, TG-500033
CIN: L99999TG1976PLC002002

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence at the 43rd Annual General Meeting of the members of the Company to be held on Wednesday, 30th September, 2020 at 3.00 P.M. at the registered office of the Company at A-28, 2nd Floor, Journalist Colony, Road No.70, Jubilee Hills, Hyderabad, TG-500033.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____
(In block letters)

Folio No./ Client ID _____

No. of shares held _____

Note: Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

ROUTE MAP to AGM

BOOK-POST

If undelivered please return to :

TMT (India) Limited

Regd Off: A-28, 2nd Floor, Journalist Colony,
Road No.70, Jubilee Hills, Hyderabad, TG -500033