MAPRO INDUSTRIES LIMITED

[CIN - L70101MH1973PLC020670]

Regd. Office : 505, Corporate Corner, 5th Floor, Sudar Nagar, Malad (W), Mumbai - 400 064
Tel No. : 91-22-28725764; Email Id : info@maproindustries.com, Website : www.maproindustries.com

Date: 9th July, 2021

To,
BSE Limited,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code 509762

Sub: Audited Financial Results and Audit Report for the Quarter and Year ended 31st March, 2021.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we submit herewith Audited Financial Results for the Quarter and Financial Year ended 31st March, 2021, Statement of Assets and Liabilities as on 31st March, 2021, Auditors Report by our Auditors, M/s. Mapro Industries Limited and Declaration for Audit Report with Unmodified Opinion, which were approved by the Board of Directors of the Company at its Meeting held today i.e. 9th July, 2021 that commenced at 2.30 p.m and concluded on 3:30 p.m today.

You are kindly requested to take the same on records.

Thanking You,

Yours Faithfully,

For Mapro Industries Limited
MAPRO INDUSTRIES LIMITED
Umesh Kumar Kanodia
Director
Umesh Kumar Kanodia
Managing Director
00577231

Encl: a/a

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Mapro Industries Limited

Opinion

We have audited the accompanying Audited Standalone Financial Results of **Mapro Industries Limited** for the quarter ended **31st March 2021,** and the year to date results for the period **1st April 2020 to 31st March, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities For The Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For PRADEEP GUPTA
Chartered Accountants

(Pradeep Gupta)
Proprietor
Mem. No. : 048979
UDIN : 21048979AAAABA3987

Mumbai, Dated 9th July, 2021

MAPRO INDUSTRIES LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2021

(Rs.in Lakhs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from Operations	-	-	-	-	-
Other Income	11.88	32.48	24.39	66.27	86.44
Total Income	**11.88**	**32.48**	**24.39**	**66.27**	**86.44**
2 Expenses					
Purchase of stock in trade	-	-	-	-	-
Employee Benefits Expense	8.04	5.34	7.59	24.66	29.67
Finance costs	-	0.23	-	0.23	5.10
Depreciation and Amortisation Expenses	-	-	-	-	-
Other Expenses	15.77	8.75	40.13	70.30	58.14
Total Expenses	**23.81**	**14.32**	**47.72**	**95.19**	**92.91**
3 **Profit / (loss) before exceptional items and tax (1-2)**	**(11.93)**	**18.16**	**(23.33)**	**(28.92)**	**(6.47)**
4 **Exceptional item**	-	-	-	-	-
5 **Profit / (loss) before tax(3-4)**	**(11.93)**	**18.16**	**(23.33)**	**(28.92)**	**(6.47)**
6 Tax Expenses					
- Current Tax	-	-	-	-	-
- Deferred Tax	(3.10)	-	-	(7.52)	(1.68)
Total Tax Expenses / (Income)	**(3.10)**	-	-	(7.52)	(1.68)
7 **Profit / (loss) for the Period from continuing operations (5-6)**	**(8.83)**	**18.16**	**(23.33)**	**(21.40)**	**(4.79)**
8 Profit / (loss) from discontinuing operations	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-
10 **Profit / (loss) from discontinuing operations after tax (8-9)**	-	-	-	-	-
11 **Profit / (loss) for the period (7+10)**	**(8.83)**	**18.16**	**(23.33)**	**(21.40)**	**(4.79)**
12 **Other comprehensive income**	-	-	-	-	-
13 **Total Comprehensive Income for the Period (11+12)**	**(8.83)**	**18.16**	**(23.33)**	**(21.40)**	**(4.79)**
Earnings per Equity Share					
(a) Basic Earning Per Share	(0.11)	0.22	(0.28)	(0.26)	(0.06)
(b) Diluted Earning Per Share	(0.11)	0.22	(0.28)	(0.26)	(0.06)
Paid up Equity Share Capital	**838.89**	**838.89**	**838.89**	**838.89**	**838.89**

Notes

1 The Audited financial results for the 4th quarter & year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **9th July, 2021.**

2 The Financial result for the year ended 31st March 2021 have been audited by the satutory auditors of the Company. The Audit Report doesn't contain any qualification

3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the current date and the Company will continuously monitor the situation.

4 Financial results for all the periods presented have been prepared in accordance with
a. the recognition and measurement principles of Indian Accounting Standard (IND-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 as amended from time to time;
b. b. in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
c. other recognised accounting practices and policies to the extent applicable.

5 The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and the published year to date figures up to thrid quarter ended 31st December, 2020.

6 The Company is primarly engaged in a single business segment . As such there is no other separate reportable segment as defined

7 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED
MAPRO INDUSTRIES LIMITED
Umesh Kumar Kanodia

Umesh Kumar Kanodia
Managing Director
DIN: 00577231

Director

Place : Mumbai
Date : 9th July, 2021

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Audited Statement of Assets & Liabilites As at 31.03.2021

Particulars	31.03.2021 Audited	31.03.2020 Audited
ASSETS		
1 Non-current assets		
a Financial Assets		
i Investments	-	-
ii Trade receivables	305.94	155.46
iii Loans	-	-
iv Others (to be specified)	1,574.51	1,273.88
b Deferred tax assets (net)	-	-
c Other non-current assets	15.86	8.34
Sub-total Non Current Assets	-	-
2 Current assets	1,896.31	1,437.68
a Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Cash and cash equivalents	-	13.63
iv Bank balances other than (iii) above	4.89	9.13
iv Loans	47.18	5.38
v Others	660.00	1,119.10
b Current Tax Assets (Net)	-	-
c Other current assets	-	-
Sub-total Non Current Assets	4.22	15.68
Total Assets	716.29	1,162.92
	2,612.60	2,600.60
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital		
2 Other Equity	838.89	838.89
Sub-total Equity	1,728.52	1,749.92
B Liabilities	2,567.41	2,588.81
1 Non-current liabilities		
	-	-
Sub-total Non Current Liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
Borrowings	-	-
Trade payables	37.02	5.26
Other financial liabilities	-	-
b Other current liabilities	8.17	6.53
c Provisions	-	-
d Current Tax Liabilities (Net)	-	-
Sub-total Current Liabilities	45.19	11.79
Total EQUITY AND LIABILITIES	2,612.60	2,600.60

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED

MAPRO INDUSTRIES LIMITED
Umesh Kumar Kanodia
Director

Place : Mumbai
Date : 9th July, 2021

Umesh Kumar Kanodia
Managing Director
DIN: 00577231

MAPRO INDUSTRIES LIMITED

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CASH FLOW STATEMENT

PARTICULARS		Year Ended 31.03.2021	Year Ended 31.03.2020
Cash flows from operating activities			
Profit / (Loss) for the year		(28.92)	(6.47)
Adjustments to reconcile net profit to net cash provided by operating activities			
Depreciation and Amortization		-	-
Interest Income		-	-
Finance costs		0.23	5.10
Operating profit / (loss) before working capital changes		**(28.69)**	**(1.37)**
Changes in assets and liabilities:			
Trade Receivables		13.63	(3.04)
Inventories		-	-
Other Non-Current Assets		(300.63)	(391.89)
Other Current Assets		459.10	527.84
Other Current Financial Assets		-	-
Current Provisions		-	-
Trade Payables		31.76	(38.47)
Short-Term Loans		-	-
Other current liabilities		1.65	6.14
Other current financial liabilities		-	-
Cash generated from operations		**176.81**	**99.21**
Tax paid (net of refunds)		11.46	(8.46)
Net Cash From/(Used in) Operating Activities	**(A)**	**188.27**	**90.75**
Cash Flows from Investing Activities			
Purchase of Plant, Property and Equipment		-	-
Sale (Purchase) of Investments		(150.48)	(93.75)
Repayment of Loan and other financial asset		-	-
Interest received		-	-
Net cash from/(Used in) Investing Activities	**(B)**	**(150.48)**	**(93.75)**
Cash flows from Financing Activities			
Finance cost		(0.23)	(5.10)
Loans Taken		-	
Net cash from/(Used in) Financing Activities	**(C)**	**(0.23)**	**(5.10)**
Increase in Cash and Cash Equivalents during the year	**(A+B+C)**	37.56	(8.10)
Cash and Cash Equivalents at the beginning of the year		14.51	22.61
Cash and Cash Equivalents at the end of the year		52.07	14.51

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED
MAPRO INDUSTRIES LIMITED
Umesh Kumar Kanodia
Director

Umesh Kumar Kanodia
Managing Director
DIN: 00577231

Place : Mumbai
Date : 9th July, 2021

MAPRO INDUSTRIES LIMITED

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Date: 9th July, 2021

To,

BSE Limited,
Dalal Street,
Mumbai - 400 001

Sub: Declaration with respect to Audit Report with Unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2021.

Dear Sir,

We hereby declare that Audited Financial Results for the financial year ended March 31, 2021, which have been approved by the Board of Directors of the Company at their meeting held today, i.e. July 9, 2021, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Mapro Industries Limited
MAPRO INDUSTRIES LIMITED

Umesh Kumar Kanodia
Director

Umesh Kumar Kanodia
Managing Director
00577231