Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2026-27
Date: May 30, 2026

To,
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Subject: **Outcome of Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 and other applicable Regulations of the Listing Regulations read with Schedule III thereof and in furtherance to our letter dated May 23, 2026, we hereby inform you that the Board of Directors of Rathi Steel and Power Limited ('the Company') at its Meeting held today, i.e., May 30, 2026, has, inter alia, on recommendation of the Audit Committee of the Board of the Company, considered and approved the Audited Standalone Financial Results for the fourth quarter and financial year ended March 31, 2026 and noted the Audit Report on such Financial Results.

The aforesaid Financial Results along with the report of the Statutory Auditors of the Company thereon are enclosed herewith as **Annexure A.**

We hereby confirm that M/s. M. Lal & CO., Chartered Accountants (Firm Registration No. 016069C), the Statutory Auditors of the Company have furnished their report with unmodified opinion on Audited Standalone Financial Results for the financial year ended March 31, 2026. The declaration confirming Audit Report with unmodified opinion on Audited Standalone Financial Results for the financial year ended March 31, 2026, by Sh. Pawan Kumar, Chief Financial Officer of the Company, is enclosed herewith as **Annexure-B.**

The above information is being made available on the Company's website at www.rathisteelandpower.com

The Board Meeting commenced at 15.30 (IST) and concluded 16.50 pm (IST).

We request you to take the above information on record.

Thanking You,

Yours Faithfully

For Rathi Steel and Power Limited

Abhishek Verma
Digitally signed by Abhishek Verma
Date: 2026.05.30 18:35:45 +05'30'

Abhishek Verma
Whole Time Director
DIN: 08104325

Encl. : As above

M. LAL & CO.
CHARTERED ACCOUNTANTS
III A-49, NEHRU NAGAR - GHAZIABAD (U.P)
TEL:-9811157965 Email :- camunna5@gmail.com

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors
M/s Rathi Steel And Power Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Quarterly Financial Results of M/s Rathi Steel And Power Limited (the Company) for the Quarter Ended March 31, 2026 and the Year to date results for the period from April 01, 2025 to March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   In Our opinion and to the best of our information and according of the explanations given to us these standalone financial results:

   I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
   II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



M. LAL & CO.
CHARTERED ACCOUNTANTS
III A-49, NEHRU NAGAR - GHAZIABAD (U.P)
TEL:-9811157965 Email :- camunna5@gmail.com

Management's Responsibilities for the Standalone Financial Results

3. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

   The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

4. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

   As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher that for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

M. LAL & CO.
CHARTERED ACCOUNTANTS
III A-49, NEHRU NAGAR - GHAZIABAD (U.P)
TEL:-9811157965 Email :- camunna5@gmail.com

- Obtain and understanding of internal control relevant to the audit order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention on our auditor's report to the related disclosures in the financial results or, If such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for three month ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review.

For M. Lal & Co.
Chartered Accountants
Firm Registration No: 016069C

M.L. Agrawal
Proprietor
M. No.: 011148
UDIN : 26011148EMBJPEM1522

Place : New Delhi
Date : 30/05/2026

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RATHI STEEL AND POWER LTD.

Regd. Office: Block -A,24 / 1, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 (`Rs. in Lacs)

	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	24,444.08	16,001.79	14,957.20	71,605.13	50,315.22
II	Other Income	12.45	7.34	15.80	44.20	228.17
III	**Total Revenue (I + II)**	**24,456.52**	**16,009.13**	**14,973.00**	**71,649.32**	**50,543.39**
IV	**Expenses**					
	a) Cost of Materials consumed	21,082.43	11,800.44	12,078.81	58,423.99	39,829.20
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(797.52)	805.80	(816.29)	(1,174.59)	(2,041.78)
	d) Employee benefits expenses	464.06	394.46	327.74	1,626.95	1,207.50
	e)Finance cost	167.36	188.02	171.85	742.06	550.26
	f) Depreciation and amortisation expenses	77.04	262.49	253.87	861.25	956.89
	g) Other expenses	2,718.58	2,367.26	2,576.83	9,883.17	9,117.37
	Total Expenses	**23,711.95**	**15,818.47**	**14,592.81**	**70,362.83**	**49,619.44**
V	Profit/(Loss) before Exceptional and Extraoridinary Items (III - IV)	**744.57**	**190.66**	**380.19**	**1,286.49**	**923.95**
VI	Exceptional Items	-	-	-	-	(471.48)
VII	Profit/(Loss) before Extraoridinary Item (V - VII)	744.57	190.66	380.19	1,286.49	1,395.43
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII - VIII)	744.57	190.66	380.19	1,286.49	1,395.43
X	Tax expenses	-		-		
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax/MAT Credit	-	-	-	-	-
	Total Tax	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	744.57	190.66	380.19	1,286.49	1,395.43
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	744.57	190.66	380.19	1,286.49	1,395.43
XVI	Other Comprehensive Income					
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	9.72	13.71	10.59	9.72	10.59
XVII	Total Comprehensive Income (XV + XVI)	754.29	204.37	390.78	1,296.21	1,406.02
XVIII	Paid-up equity share capital Equity Shares (Face Value of Rs.10/- each)	8,636.30	8,636.30	8,636.30	8,636.30	8,636.30
	Redeemable Preference Shares (Face Value of Rs.10/- each)	889.40	889.40	889.40	889.40	889.40
IXX	Earnings Per Equity Share					
	(a) Basic	0.86	0.22	0.45	1.49	1.62
	(b) Diluted	0.86	0.22	0.44	1.49	1.62

Rathi Steel and Power Limited Ghaziabad

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

Notes :

1. The Company's operations fall under single segment namely "Steel"
2. Figures have been regrouped/rearranged wherever necessary
3. Figures for the Quarter ended 31.03.2026 and 31.03.2025 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third Quarter of financial year ended March 31, 2026 and March 31, 2025 respectively.
4. This statement has been prepared in accordance with the recognition and measurement principles of applicable Accounting Indian Standards ("IND AS") as notified under the Companies(Indian Accounting Standards) Rules,2015 (as amended) prescribed under Section 133 of the Companies Act,2013 and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Schedule IV thereto.
5. The Company has estimated and recognised the impact of implementation of New labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2026. Audit of these results has been carried out by the Statutory Auditors.

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Rathi Steel and Power Limited Ghaziabad

Dated : 30/05/2026
Place : New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RATHI STEEL AND POWER LIMITED
CIN L27109DL1971PLC005905

(` Rs. in Lacs)

Statement of Assets and Liabilities	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS		
(1) **Non - Current Assets**		
(a)Property, Plant and Equipment	9841.32	8337.98
(b)Capital work - in - progress	493.26	626.72
(c)Financial assets		
(i) Non Current Investments	38.94	10.81
(ii) Other financial assets	461.48	395.10
(d)Other non - current assets	131.76	174.02
Deffered Tax Assests	7290.97	7290.97
Total Non- Current Assets	**18,257.73**	**16,835.60**
(2) **Current Assets**		
(a) Inventories	5593.32	5008.87
(b) Financial assets		
(i) Trade receivables	5654.49	2477.43
(ii) Cash and cash equivalents	226.36	129.42
(iii) Other financial assets	2779.81	1980.16
(c) Other current assets	207.32	110.70
Total Current Assets	**14,461.30**	**9,706.58**
TOTAL ASSETS	**32,719.03**	**26,542.18**
EQUITY AND LIABILITIES		
EQUITY		
(a)Equity share capital	9525.70	9525.70
(b)Other Equity		
(c)Reserves and Surplus	5,463.26	4,176.76
Total Equity	**14,988.96**	**13,702.46**
LIABILITIES		
(1) **Non Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	1212.23	356.76
(ii) Other financial liabilities		
(b)Provisions	228.91	207.46
(c)Other Long Term Liabilites	2355.91	152.22
(b)Other non current liability		
Total Non- Current Liabilities	**3,797.05**	**716.44**
(2) **Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	3267.98	3417.31
(ii) Trade payables	9134.69	8243.13
(iii) Other financial liabilities		
(b)Other current liabilities	1490.23	428.91
(c)Provisions	40.12	33.93
(d)Current tax liabilities (Net)	-	-
Total Current Liabilities	**13,933.02**	**12,123.28**
TOTAL EQUITY AND LIABILITIES	**32,719.03**	**26,542.18**

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Rathi Steel and Power Limited Ghaziabad

Dated : 30/05/2026
Place : New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RATHI STEEL AND POWER LTD
CIN L27109DL1971PLC005905
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2026

(Rs. in Lacs)

	PARTICULARS	YEAR ENDED 31.03.2026	YEAR ENDED 31.03.2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Taxation	1,286.49	923.95
	Adjustments for :		
	Depreciation	861.25	956.90
	Claim Received	(6.39)	(123.75)
	Interest/Financial Charges Paid	741.40	544.64
	Misc. Balance written back	(5.00)	(33.30)
	Dividend income	(1.95)	(1.87)
	Interest income	(30.86)	(68.36)
	Operating profit before working capital changes:	**2,844.94**	**2,198.21**
	Adjustments for:		
	Increase in Trade receivables	(3,177.06)	(850.99)
	(Increase)/Decrease in inventories	(584.45)	(2,049.70)
	(Increase)/Decrease in Loans & Advances and other assets	(920.39)	(281.85)
	Increase in Current Liabilities and Other Long Term Liabilities	1,704.80	(593.61)
	Extra Ordinary Items	-	471.48
	Cash Generated from Operation	(132.16)	(1,106.46)
	Less: Income Tax paid (net)	-	-
	Net cash from operating activities:	**(132.16)**	**(1,106.46)**
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of Fixed Assets	(2,364.59)	(2,260.37)
	Change in Capital Work in Progress	133.46	(626.72)
	Dividend income	1.95	1.87
	Investment / Assets discarded	(28.13)	-
	Misc. Balance written back	5.00	33.30
	Claim Received	6.39	123.75
	Interest Income	30.86	68.36
	Net cash used in investing activities :	**(2,215.06)**	**(2,659.81)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Share Capital -Net	0.00	0.00
	Receipt/ Long Term Borrowings	1,282.83	506.00
	Increase/(Decrease) in Longt Term Borrowing	(1.51)	7.53
	Increase/(Decrease) in Short Term Borrowing	(149.33)	3,417.31
	Increase/(Decrease) in Dealers Security	2,053.58	-
	Increase/(Decrease) in Unsecured loans	-	(140.79)
	Interest/Financial Charges Paid	(741.40)	(544.64)
	Net cash used in Financing activities :	**2,444.17**	**3,245.41**
	Net increase/(Decrease) in cash and cash equivalents	96.94	(520.86)
	Opening cash and cash equivalents	129.42	650.28
	Closing cash and cash equivalents	226.36	129.42

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Rathi Steel and Power Limited Ghaziabad

Dated : 30/05/2026
Place : New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

Annexure B

RSPL/BSE/2026-27
Date: May 30, 2026

To,
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Subject: Declaration regarding the Audit Report on the Standalone Audited Financial Results for the financial year ended March 31, 2026, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the Listing Regulations, we hereby confirm that M/s. M. Lal & CO., Chartered Accountants (Firm Registration No. 016069C), the Statutory Auditors of Rathi Steel and Power Limited ('the Company'), have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended March 31, 2026 which are approved by the Board of Directors of the Company in its meeting held on May 30, 2026.

We request you to take the above information on record.

Thanking You,

Yours Faithfully

For Rathi Steel and Power Limited

Pawan Kumar
Chief Financial Officer

Rathi Steel and Power Limited Ghaziabad