Date: 30th May, 2026

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 531025 **Scrip ID:** - VISAGAR

Sub.: <u>Outcome of Board Meeting held on Saturday, 30th May, 2026</u>

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Visagar Financial Services Limited held today i.e. Saturday, 30th May, 2026 inter-alia has considered and approved the following businesses:

1. Audited financial results for the quarter and year ended March 31, 2026 of the company along with Audit Report are enclosed herewith for information and record;

2. Re-appointment of Mr. Lakhpat M. Trivedi as an Internal Auditor of the Company for the financial year 2026-27.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Saturday, 30th May, 2026.

Also please note that the Board meeting commenced at 5.00 p.m. to conclude at 6.25 p.m.

Kindly take the same on your record.

Thanking You
For Visagar Financial Services Limited

TILOKCHAND MANAKLAL KOTHARI

Digitally signed by TILOKCHAND MANAKLAL KOTHARI
DN: c=IN, postalCode=400053, st=MAHARASHTRA, street=3RD FLOOR,FLAT NO. 302,A WING,PARTHENON ,JN PRAKASH ROAD ,MUMBAI SUBURBAN,ANDHERI WEST , 400053, l=MUMBAI, serialNumber=4e0dfbaa6ec4e757a3ad5e72dee80adbdb5e1b18fe882969cd51494cf2a1e6b0798dc3331, postalAddress=6490fe48050de9c52b0417747 1e8f5618, 2.5.4.20=5cf32f9946a63f32d2dd94e85107565c37d51a1fa8810dd4f7fb7fcc6b3dd5f0, email=CONTACT@VISAGAR.COM, cn=TILOKCHAND MANAKLAL KOTHARI

Tilokchand Kothari
Director
DIN: 00413627

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VISAGAR FINANCIAL SERVICES LIMITED

CIN: L99999MH1994PLC076858

Regd. Office: 907/908, Dev Plaza, S V Road, Andheri (W), Mumbai, Maharashtra, 400058

Website: www.vfsl.org Email-Id: info@visagar.com Telephone No.: 022 6742 4815

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Amount In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	**Income**					
ai)	**Revenue from Operations**					
	Interest Income	219.72	13.13	300.48	303.89	359.15
	Dividend Income	0.01	0	3.00	0.65	7.34
	Rental Income	0	0	0	0	0
	Fees and commission Income	0	0	0	0	0
	Net gain on fair value changes	0	0	0	0	0
	Net gain on derecognition of financial instruments under amortised cost category	0	0	0	0	0
	Sale of products (including Excise Duty)	0	0	0	0	0
	Sale of services	0	0	0	0	0
aii)	**Other revenue from operations**	0	0	0	0	0
	Investment Income	54.79	285.23	856.69	688.75	12,590.24
b)	Other Income	0	0	0	0	0
	Total Income (a+b)	274.51	298.36	1160.17	993.28	12,956.73
2	**Expenses**					
a)	Cost of Materials Consumed	0	0	0	0	0
b)	Purchase of stock -in-trade	44.77	72.32	540.22	273.83	11,876.37
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	7.76	60.93	611.06	339.90	755.58
d)	Employees benefits expenses	5.27	6.47	8.94	25.37	36.32
e)	Finance Costs	133.20	5.48	177.86	138.77	183.72
f)	Depreciation and amortisation expenses	1.91	2.07	2.69	8.61	11.95
g)	Fees and commission expense	0	0	0	0	0
h)	Net loss on fair value changes	0	0	0	0	0
i)	Net loss on derecognition of financial instruments under amortised cost category	0	0	0	0	0
j)	Impairment on financial instruments	0	0	0	0	0
g)	Other Expenses	177.88	7.38	53.87	242.82	108.98
	Total Expenditure (a+b+c+d+e+f+g)	370.80	154.65	1,394.64	1,029.32	12,972.92

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3	**Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)**	(96.29)	143.71	(234.47)	(36.04)	(16.19)
4	Exceptional items	0	0	0	0	0
5	**Profit / (Loss) from ordinary activities before tax (3-4)**	(96.29)	143.71	(234.47)	(36.04)	(16.19)
6	Tax expenses - Current tax	0	0	0	0	0
	- Deferred tax	0.10	0	0.12	0.10	0.12
	Dividend & Dividend Tax	0	0	0	0	0
	Total tax	**0.10**	**0**	**0.12**	**0.10**	**0.12**
7	**Net profit/ (Loss) for the period from continuing operations (5-6)**	(96.19)	143.71	(234.35)	(35.94)	(16.07)
8	Profit/(Loss) from discontinued operations	0	0	0	0	0
9	Tax expense of discontinued operations	0	0	0	0	0
10	Profit/(Loss) from discontinued operations after tax (8-9)	0	0	0	0	0
11	**Profit/(Loss) for the period(7+10)**	(96.19)	143.71	(234.33)	(35.94)	(16.07)
12	Share of Profit / (Loss) of Associates	0	0	0	0	0
13	Minority Interest	0	0	0	0	0
14	**Consolidated Net Profit/ (Loss) of the period**	(96.19)	143.71	(234.33)	(35.94)	(16.07)
15	Other Comprehensive Income	0	0	0	0	0
16	**Total Comprehensive Income**	(96.19)	143.71	(234.33)	(35.94)	(16.07)
17	Face Value	1.00	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	5839.16	5,839.16	5,839.16	5,839.16	5,839.16
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0
20	**Earnings Per Share (for continuing and discontinued operations)**	0	0	0	0	0
	a) Basic	(0.02)	0.02	(0.04)	(0.01)	(0.00)
	b) Diluted	(0.02)	0.02	(0.04)	(0.01)	(0.00)

For Visagar Financial Services Limited

Place: Mumbai
Date: 30/05/2026

(Tilokchand Kothari)
Director
DIN: 00413627

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AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2026

(Amount In Lakhs)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A	**ASSETS**		
1	**Non-current assets**		
a	Property, Plant and Equipment	22.05	30.20
b	Intangible Assets	-	-
c	Financial Assets		
	i) Investments	1,765.44	2,594.60
	ii) Loans	6,621.98	6,735.90
d	Deferred tax assets (net)	0.22	0.12
e	Other Non-Current Assets	19.24	28.86
	Total Non-Current Assets	**8,428.93**	**9,389.68**
2	**CURRENT ASSETS**		
a	Inventories	220.45	560.35
b	Financial Assets	-	-
	i) Investments	-	-
	ii) Trade receivables	315.97	335.04
	iii) Cash and cash equivalents	11.23	3.67
	iv) Other Balances with Banks	5.97	61.04
	v) Other Financial Assets	-	-
c	Current Tax Assets	25.29	-
d	Other Current Assets	88.00	87.46
	Total Current Assets	**666.91**	**1,047.56**
	TOTAL ASSETS (1+2)	**9,095.84**	**10,437.24**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a	Equity Share capital	5,839.16	5,839.16
b	Other Equity		
	i) Reserves & Surplus	179.20	215.11
c	Forfeiture reserve	-	-
	Total Equity	**6,018.36**	**6,054.27**
2	**Non-Current Liabilities**		
a	Financial Liabilities		
	i) Borrowings	3,078.55	4,383.95
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	**3,078.55**	**4,383.95**
3	**Current Liabilities**		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	7.21	4.20
	iii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	(8.28)	(5.18)
	Total Current Liabilities	**(1.07)**	**(0.98)**
	TOTAL- EQUITY & LIABILITIES (1+2+3)	**9,095.84**	**10,437.24**

For Visagar Financial Services Limited

VISAGAR FINANCIAL SERVICES LTD. MUMBAI

Place: Mumbai
Date: 30/05/2026

(Tilokchand Kothari)
Director
DIN: 00413627

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815
Email: info@visagar.com • Website : www.visagar.com • CIN : L99999MH1994PLC076858

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VISAGAR FINANCIAL SERVICES LIMITED

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

Particulars		31/03/2026 Audited	31/03/2025 Audited
Profit Before Tax		(36.04)	(16.19)
Miscelleneous Income		-	-
Depreciation		8.61	11.95
Operating Profit Before Tax		**(27.42)**	**(4.24)**
Change in Working Capital		-	-
Other Non-Current Investment		-	(19.98)
Non Current financial loan assets		829.16	(767.18)
Other Non Current Assets		9.62	31.16
Inventories		339.90	755.58
Trade receivable		19.07	(158.28)
Current financial loan assets		-	-
Other current assets		(25.83)	(26.24)
Current tax assets		-	-
Current finacial borrowing		113.93	155.27
Trade payables		3.11	127.86
Other current liabilities		(3.10)	(67.38)
Deferred Tax Assets		(0.10)	(0.12)
Net change in working capital		**1,285.78**	**30.70**
Income tax payable		-	-
Cash flow from operating activities	A	**1,258.36**	**26.46**
Sale of Intangible Asset		-	-
Advances Amount Recovered		-	-
Purchase of property plant and Equipment		(0.46)	-
Cash flow from Investing Activities	B	**(0.46)**	-
Proceeds from issue of share capital		-	-
Proceeds from Long Term Borrowings		(1,305.41)	(183.72)
Cash flow from Financing Activities	C	**(1,305.41)**	**(183.72)**
	A+B+C	**(47.51)**	**(157.26)**
Cash and Cash Equivalents at the beginning of the Year		64.71	221.97
Cash and Cash Equivalents at the end of the Year		**17.20**	**64.71**

VISAGAR FINANCIAL SERVICES LTD MUMBAI

For Visagar Financial Services Limited

Place: Mumbai
Date: 30/05/2026

(Tilokchand Kothari)
Director
DIN: 00413627

302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.
+91 90046 08833 bhatterandassociates@gmail.com

BHATTER & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to date standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Visagar Financial Services Limited

Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **Visagar Financial Services Limited** ("the Company"), for the quarter and year ended on March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) (give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the" Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2026, and the standalone Balance Sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial result of the current period. These matters were addressed in the context of our audit of the financial result as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be communicated in our report.

BHATTER & ASSOCIATES * FRN: 131411W MUMBAI * CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.
+91 90046 08833 bhatterandassociates@gmail.com

BHATTER & ASSOCIATES
CHARTERED ACCOUNTANTS

Board of Directors' Responsibility for the Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the standalone Balance Sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

BHATTER & ASSOCIATES FRN: 131411W MUMBAI CHARTERED ACCOUNTANTS

BHATTER & ASSOCIATES
CHARTERED ACCOUNTANTS
302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.
+91 90046 08833 bhatterandassociates@gmail.com

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Standalone Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M/s. Bhatter and Associates**
Chartered Accountants
Firm Registration No. 131411W

BHATTER & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 131411W MUMBAI

CA Gopal Bhatter
Partner
M. No. 411226
Place: Mumbai
Date: 30.05.2026
UDIN: 26411226VVANUN4123

Annexure – A

Details under Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of Information required to be Provided	Information of such events
1	Name	Mr. Lakhpat M. Trivedi
2.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Re-Appointment of Mr. Lakhpat M. Trivedi as Internal Auditor of the Company for Financial Year 2026-2027.
3.	Date of Appointment Terms of Appointment	30-05-2026 Other terms of appointment are as per the appointment letter.
4.	Brief Profile	Mr. Lakhpat M. Trivedi has more than 20 years of experience in doing statutory Audit and internal Audit, filing various returns.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
6.	Shareholding in the Company	Nil

Date: 30th May, 2026

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 531025 **Scrip ID:** - VISAGAR

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam**,**

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations an Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Bhatter & Associates, Chartered Accountants, Mumbai (Firm Registration No. 131411W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Visagar Financial Services Limited

TILOKCHAND MANAKLAL KOTHARI

Digitally signed by TILOKCHAND MANAKLAL KOTHARI
DN: c=IN, postalCode=400053, st=MAHARASHTRA, street=3RD FLOOR,FLAT NO 302,A WING,PARTHENON ,JAI PRAKASH ROAD ,MUMBAI SUBURBAN,ANDHERI WEST ,400053, l=MUMBAI SUBURBAN, o=Personal, serialNumber=8e7f7e3cad5e724ee80adb6b5e10c89e68296fcd55e94cf2a1e692f7986c3331, pseudonym=64004c8fd58a4cb3b64177471e8f5618, 2.5.4.20=fe3529946d3f3252dd946df31b75665a37d51a1bd833266df7fb71c56b366fd5, email=CONTACT@VISAGAR.COM, cn=TILOKCHAND MANAKLAL KOTHARI

Tilokchand Kothari
Director
DIN: 00413627