Ecoreco
Eco Recycling Limited

February 06, 2024

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038
Subject: Outcome of Board Meeting of the Company held on February 06, 2024

Dear Sir,

This is to inform you that the Board of Directors has today at its meeting, inter-alia, considered and approved the following:

1. Financial Results

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors considered and approved the un-audited standalone and consolidated financial results (under Ind AS) of the Company for the quarter and nine months ended December 31, 2024. Copies of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report furnished by the Auditors of the Company are enclosed herewith.

The Meeting was commenced at 04:00 p.m. and concluded at 04:30 p.m.

You are requested to kindly take note of above on records.

Thanking You,

Yours Faithfully,

For **Eco Recycling Limited**

Shashank Soni
Whole-time Director
DIN: 06572759

ECO RECYCLING LIMITED MUMBAI

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2024, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
ECO RECYCLING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ECO RECYCLING LIMITED** ("the Company") for the Quarter ended ended 31st December, 2024 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (IND AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
Firm Reg. No. 116886W

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Date: 2025.02.06 16:33:17 +05'30'

CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 25447848BMNWES3844
Place: Mumbai
Date: February 6, 2025

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lacs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	30.12.2024	30.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from Operations	992	1,287	747	3,419	1,996	2,802
	Other Income	17	23	130	153	411	461
	Total Income	**1,009**	**1,310**	**877**	**3,572**	**2,407**	**3,263**
II	**Expenses**						
	Materials Consumed	86	79	89	257	243	461
	Purchases	47	108	127	192	291	333
	Change in Inventory	22	(35)	(122)	(58)	(163)	(217)
	Employee Benefits	90	89	72	274	204	325
	Finance Cost	16	17	11	49	35	70
	Depreciation and Amortisation Expenses	25	24	34	74	105	80
	Other Expenses	81	134	66	356	151	251
	Total Expenses	367	416	277	1,144	866	1,303
III	**Profit / (Loss) Before Exceptional Items**	**642**	**894**	**600**	**2,428**	**1,541**	**1,960**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**642**	**894**	**600**	**2,428**	**1,541**	**1,960**
VI	**Tax Expense**						
	Current Tax	100	150	100	400	176	347
	Deferred Tax	1	2	2	5	12	(7)
VII	**Profit/(Loss) for the Year**	**541**	**742**	**498**	**2,023**	**1,353**	**1,620**
VII I	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss A/c						
	i) Measurement of Gratuity	-	-	-	-	-	2
	ii) Change in Fair Value	(37)	18	29	24	309	143
	(B) Income tax relating to items in (A) above	5	(3)	(3)	(3)	(32)	(17)
	Other Comprehensive Income	**(32)**	**15**	**26**	**21**	**277**	**128**
IX	**Total Comprehensive Income for the Period**	**509**	**757**	**524**	**2,044**	**1,630**	**1,748**
X	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	2.80	3.85	2.58	10.49	7.01	8.39
	* Figures for the quarters are not annualised						

Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2025.
2. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
4. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
5. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For and on behalf of the Board of
Eco Recycling Limited

Shashank Soni
Whole-time Director
DIN 06572759

Mumbai, February 06, 2025

422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended December 31, 2024, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Eco Recycling Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **ECO RECYCLING LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on 31st December, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulation'').

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the result of the following entities:

Sr No.	Name of Holding/ Subsidiaries/ Associate Companies	Relationship
1	Eco Recycling Limited	Holding
2	Ecoreco Enviro Education Private Limited	Subsidiary

3	Ecoreco Park Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of auditors and management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in lndia, has disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed.

6. The accompanying Statement of Unaudited consolidated financial results includes the interim financial results of Ecoreco Enviro Education Private Limited and Ecoreco Park Private Limited (both Subsidiaries) whose interim financial results reflects total assets of Rs. 72.45 lakhs and Rs. 938.89 lakhs respectively as at 31st December 2024, revenue from operation of the Subsidiaries is NIL and NIL, while total net profit /(loss) after tax of Rs. 0.64 lakhs and Rs. (68) lakhs respectively and total comprehensive income /(loss) is NIL and NIL for the quarter ended December 31, 2024 respectively as considered in the statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results.

For DMKH & Co.
Chartered Accountants
Firm Reg. No. 116886W

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Date: 2025.02.06 16:31:54 +05'30'

CA Anant Nyatee
Partner
Membership No.: 447848
UDIN: 25447848BMNWET3990
Place: Mumbai
Date: February 6, 2025

Ecoreco
Eco Recycling Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lacs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from Operations	992	1,287	747	3,419	1,996	2,802
	Other Income	(46)	103	213	261	765	726
	Total Income	**946**	**1,390**	**960**	**3,680**	**2,761**	**3,528**
II	**Expenses**						
	Materials Consumed	86	79	89	257	243	461
	Purchases	47	108	127	192	291	333
	Change in Inventory	22	(35)	(122)	(58)	(163)	(217)
	Employee Benefits	91	89	72	275	204	325
	Finance Cost	16	17	11	49	35	70
	Depreciation and Amortisation Expenses	25	25	35	74	106	80
	Other Expenses	84	125	57	351	145	255
	Total Expenses	**371**	**408**	**269**	**1,140**	**861**	**1,307**
III	**Profit / (Loss) Before Exceptional Items**	**575**	**982**	**691**	**2,540**	**1,900**	**2,221**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit/ (Loss) Before Tax**	**575**	**982**	**691**	**2,540**	**1,900**	**2,221**
VI	**Tax Expense**						
	Current Tax	100	162	114	427	208	387
	Deferred Tax	1	2	4	5	35	11
VII	**Profit/(Loss) After Tax**	**474**	**818**	**573**	**2,108**	**1,657**	**1,823**
VIII	**Other Comprehensive Income**						
	(A) Items are not reclassified to Profit & Loss						
	i) Measurement of Gratuity	-	-	-	-	-	2
	ii) Change in Fair Value	(37)	18	29	24	309	143
	(B) Income tax relating to items in (a) above	5	(3)	(3)	(3)	(32)	(17)
	Other Comprehensive Income	**(32)**	**15**	**26**	**21**	**277**	**128**
IX	**Total Comprehensive Income for the Period**	**442**	**833**	**599**	**2,129**	**1,934**	**1,951**
X	**Net Profit after tax attributed to:**						
	Controlling Interest	489	803	559	2,092	1,594	1,784
	Non-Controlling Interest	(15)	15	14	16	63	39
XI	**Other Comprehensive income attributed to:**						
	Controlling Interest	(32)	15	26	21	277	128
	Non-Controlling Interest	-	-	-	-	-	-
XII	**Total Comprehensive Income attributable to:**						
	Controlling Interest	457	818	585	2,113	1,871	1,912
	Non-Controlling Interests	(15)	15	14	16	63	39
XIII	Paid-up Equity Share Capital	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**	**1,930**
XIV	Other Equity as per Statement of Assets and Liabilities	-	-	-	-	-	**4,653**
XV	**Earnings Per Share (FV Rs 10 per Share) ***						
	Basic & Diluted	2.45	4.25	2.97	10.93	8.58	9.44
	* Figures for the quarters are not annualised						

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Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2025.
2. The Consolidated financial results include results of Wholly Owned Subsidiary Ecoreco Enviro Education Pvt Ltd and Subsidiary Ecoreco Park Pvt Ltd.
3. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
5. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
6. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For and on behalf of the Board of
Eco Recycling Limited

Shashank Soni
Whole-time Director
DIN 06572759

Mumbai, February 06, 2025

B. Statement on Deviation or Variation for Proceeds of public issue, rights issue, preferential issue, qualified institutions placement ect.

Not Applicable

C. Disclosure of outstanding default on loans and debt securities

Not Applicable

D. Disclosure of Related Party Transaction (applicable only for half-year filling i.e. 2nd and 4th quarter)

Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial result (Standalone and Consolidated separately) (applicable only for Annual filling i.e. 4th quarter).

Not Applicable