UNISON METALS LTD.

Regd. Office Works: Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.
✆ :(079) 2584 05 42, 2584 15 12 Fax: 079 - 2584 17 43
E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 30.06.2021
To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400001.

Sub: Outcome of Board Meeting
Scrip Code-538610

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 30th June, 2021 have approved and taken on record the following items:

1. Audited Standalone and Consolidated Financials Result for the quarter and Year ended on 31st March 2021.

2. Appointment of M/s GR Shah & Associates as a Secretarial Auditor of The Company for the year 2021-22.

3. Appointment of M/s Jain Jitendra& Co. as an Internal Auditor of the Company for the year 2021-22.

The above said meeting commenced on 3:00 PM. and concluded at 9:20 pm

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

Mitali R. Patel

UNISON METALS LTD. AHMEDABAD

Mitaliben R. Patel
Company Secretary and Compliance officer

UNISON METALS LTD.

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Date:

Date:30/06/2021

To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400001.

Declaration as to Auditors Report with Unmodified Opinion

Scrip Code-538610

Pursuant to Reg 33(3)(d) of the SEBI (Listing Obligations &Disclosure Requirements) Regulations ,2015 and as per contents of SEBI Circular CIRICFD/CMD/56/2016 dated 27.05.2016 it is hereby declared that, the auditors of the Company , Ms. ·Jain,Kedia&Sharma ,Chartered accountants, Ahmedabad has Issued Auditor Report With Unmodified Opinion in respect of Annual Standalone Audited Financial Statements of the company for the period ended on 31st March,2021.

Mahesh V. Changrani

Wholetime Director

DIN:00153615

UNISON METALS LTD. AHMEDABAD

UNISON METALS LTD.

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To,
The Manager- Listing Dept.,
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Declaration as to Auditors Report with modified Opinion

Scrip Code-538610

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UNISON METALS LTD. AHMEDABAD

Mahesh V. Changrani

Wholetime Director

DIN:00153615

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | Email: clients.jks@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To Board of Directors of

Unison Metals Ltd

Opinion and Conclusion:

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the quarter and year ended March 31, 2021" of Unison Metals Limited ("the Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are

JAIN KEDIA & SHARMA FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibility

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

JAIN KOVA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

JAIN KOTHARI & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between Standalone audited figures in respect of the full financial year and the published year to date Standalone figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

Tarak Shah
Partner
Membership No. 182100

JAIN KEDIA & SHARMA * FRN 103920W AHMEDABAD * CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: June 30, 2021
UDIN:

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-I STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars	Quarter Ended			Year Ended	
	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
	Reviewed	Reviewed	Reviewed	Audited	Audited
Revenue from operations	3,855.84	2,470.90	2,346.09	8,613.84	7,587.65
Other income	14.08	25.44	24.57	59.02	138.30
Total Income	**3,869.92**	**2,496.34**	**2,370.65**	**8,672.86**	**7,725.94**
Expenses					
Cost of materials consumed	2,147.73	1,135.68	1,535.23	4,305.15	4,565.43
Purchase of Stock in Trade	295.36	-	-	344.57	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(15.31)	100.11	87.80	212.89	22.76
Employee benefits expense	157.98	134.41	129.13	450.60	442.00
Finance costs	96.37	105.96	93.30	402.63	358.25
Depreciation and amortization expense	64.60	64.90	36.77	256.48	176.53
Other expenses	890.59	857.32	543.05	2,489.11	2,074.68
Total expenses	**3,637.33**	**2,398.38**	**2,425.28**	**8,461.44**	**7,639.65**
Profit/(loss) before exceptional items and tax	**232.60**	**97.96**	**(54.62)**	**211.42**	**86.29**
Exceptional Items					
Profit/(loss) before tax	**232.60**	**97.96**	**(54.62)**	**211.42**	**86.29**
	-				
Tax expense:	**58.84**	**20.65**	**(30.48)**	**57.63**	**36.34**
Current tax	56.25	-	(12.59)	56.25	16.11
Prior period tax	0.04	-	0.00	0.20	1.17
Deferred tax	2.55	20.65	(17.89)	1.18	19.05
Profit (Loss) for the period from continuing operations	**173.76**	**77.31**	**(24.14)**	**153.79**	**49.96**
Profit/(loss) from discontinued operations					
Tax expense of discontinued operations					
Profit/(loss) from Discontinued operations (after tax)					
Profit/(loss) for the period	**173.76**	**77.31**	**(24.14)**	**153.79**	**49.96**
Other Comprehensive Income	**(3.61)**	**(0.22)**	**(0.46)**	**(4.27)**	**41.90**
Items that will not be reclassified to profit or loss (Net off tax)	(3.61)	(0.22)	(0.46)	(4.27)	(0.80)
Items that will be reclassified to profit or loss (Net of tax)					42.70
Total Comprehensive Income for the period	**170.15**	**77.09**	**(24.61)**	**149.52**	**91.86**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**320.42**	**320.42**	**320.42**	**320.42**	**320.42**
Earnings per equity share (for continuing operation):					
Basic	5.42	2.41	(0.75)	4.80	1.56
Diluted	5.42	2.41	(0.75)	4.80	1.56
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):					
Basic	5.42	2.41	(0.75)	4.80	1.56
Diluted	5.42	2.41	(0.75)	4.80	1.56

JAIN KEDIA & SHARMA * CHARTERED ACCOUNTANTS * FRN 103920W AHMEDABAD

UNISON METALS LTD. * AHMEDABAD *

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-II STANDALONE STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

Particulars	(Rs in Lakhs) As at 31th March 2021	(Rs in Lakhs) As at 31st March 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,991.17	1,749.80
(b) Capital work-in-progress	132.77	388.24
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	194.67	10.06
(ii) Trade receivables	101.80	-
(iii) Loans	-	-
(iv) Others (to be specified)	127.81	128.39
(i) Deffered Tax Assets	-	-
(j) Other non current assets	2.85	2.85
(k) Non Current Tax Assets	174.87	54.09
Current assets	-	
(a) Inventories	1,161.74	1,176.29
(b) Financial Assets	-	
(i) Investments	-	180.61
(ii) Trade Receivable	3,635.05	2,365.46
(iii) Cash and cash equivalents	2.75	4.26
(iv) Bank balances other than (iii) above	-	-
(v) Loans	95.83	86.48
(vi) Others (to be specified)	15.45	68.97
(c) Current Tax Assets (Net)	3.58	3.29
(d) Other current assets	33.18	129.81
TOTAL ASSETS	**7,673.52**	**6,348.59**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	320.42	320.42
(b) Other Equity	1,405.87	1,256.35
Non-current liabilities	-	
(a) Financial Liabilities	-	
(i) Borrowings	1,773.52	1,775.91
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	15.34	15.19
(c) Deferred tax liabilities (Net)	88.93	89.18
(d) Other non-current liabilities	-	-
	-	
Current liabilities	-	
(a) Financial Liabilities		
(i) Borrowings	1,081.35	1,256.83
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	3.98	4.41
b) Others	2,012.57	981.79
(iii) Other financial liabilities	647.04	492.51
(b) Other current liabilities	267.93	131.25
(c) Provisions	28.57	24.75
(d) Current Tax Liabilities (Net)	28.01	-
TOTAL EQUITY AND IABILITIES	**7,673.52**	**6,348.59**

JAIN KEDIA & SHARMA * FRN 103920W AHMEDABAD * CHARTERED ACCOUNTANTS

UNISON METALS LTD. * AHMEDABAD *

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Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-III STANDALONE CASHFLOW STATEMENT AS AT MARCH 31, 2021

(Rs in lakhs)

Particulars	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Cash flow from operating activities		
1. Profit before tax	211.42	86.29
	211.42	**86.29**
2. Adjustment for :		
Depreciation and amortisation expense	450.60	176.53
Finance cost	402.63	358.25
(Profit)/Loss on sale of Fixed Assets	-11.30	19.45
Share (Income)/ Loss from Partnership firm (Net)	-4.00	3.31
Interest income	-28.04	-20.93
Provision for doubtful debts	31.42	-
Provision for Bad-Debts reversed	-	-23.71
Provision for Gratuity	4.67	3.80
Gratuity Paid	-3.99	-
Operating profit before working capital changes (1+2)	**1,053.41**	**603.00**
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	-1,372.86	-318.53
(Decrease) / Increase in Trade and other payables	1,315.17	-296.86
Decrease /(Increase) in Inventory	14.55	11.11
Cash used in operations	**1,010.27**	**-1.28**
4. Direct taxes paid	**-183.69**	**-39.69**
Prior Year's Adjustment	-	-1.17
Net Cash generated from/(used in) operating activities [A]	**826.58**	**-42.14**
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-249.01	-1,167.62
Proceeds from sale of fixed assets	17.92	313.88
Share income (loss) from partnership firm		
(Purchase) / Proceeds of non-current investments (Net)		536.91
(Purchase) / Proceeds of current investments (Net)		
Proceeds from Loans and Advances (Net)	-9.35	-3.50
Interest received	28.04	20.93
Net cash generated from/(used in) investing activities [B]	**-212.39**	**-299.40**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-2.39	1,104.52
Proceeds from short term borrowings, net	-175.48	-445.97
Finance cost	-402.63	-358.25
Net cash generated from/(used in) financing activities [C]	**-580.50**	**300.29**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**33.67**	**-41.24**
Cash & cash equivalents at the beginning of the year	4.26	45.51
Cash & cash equivalents at the end of the year	**37.93**	**4.27**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	1.80	2.68
Cheques on hand	-	-
Balances with banks		
- In Current accounts	0.94	1.58
Total	2.75	4.26
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per Note 8 (A+B)	**2.75**	**4.26**

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

UNISON METALS LTD. AHMEDABAD

Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and year ended March 31, 2021.

2. These results have been audited | reviewed and recommended for adoption by the Audit Committee in its meeting held on June 30, 2021, and approved by the Board of Directors at its meeting held on June 30, 2021. The Statutory Auditors Report does not have any qualification | modification.

3. The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the year ended March 31, 2021.

4. Re-Classification of Current Investment to Non-Current Investment
The investment in Associate Chandanpani Enterprise amounting to Rs. 184.61 Lacs was classified as Current Investment as on March 31, 2020. The management intends to sell the said investment as soon as possible, but due to current Covid scenario, realisation of the asset is not expected within twelve months from the Balance Sheet date. Therefore, the investment is now reclassified as Non-Current Investment as at the Balance Sheet date.

5. Note on Inventory lying at third party and amount receivable thereof
The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. Since the matter is subject to litigation, the management does not expect to realise the amount within twelve months from balance sheet date. Amount receivable from Naaptol of Rs. 113.12 Lacs is re-classified as Non-Current Trade Receivables. Likewise non-moving inventory amounting to Rs. 105.85 Lacs lying at their warehouse is re-classified as Other Non-Current Asset. The company is confident of full recovery but as a matter of prudence the company has made a provision of 10% on above.

6. Re-Classification of Other Current Asset to Other Non-Current Financial Asset
The company has given advance to Mangalam Steel and Alloys Ltd (Vietnam) amounting to Rs. 72.62 Lacs for purchase of Stainless Steel Ingots, which was classified as other current assets as on March 31, 2020. Due to delay in supply, owing to Covid-19 related conditions, the order of import of goods was cancelled by the management and the Company had requested the supplier to return the advance money paid against the order. Owing to continued covid related disruptions, there is an uncertainty the regarding timing of repayment of such advance. Therefore, the advance is now reclassified as Other Non-Current Financial Asset as at the Balance Sheet date.

7. EPS is not annualized for the quater March 31, 2021, December 31, 2020 and March 31, 2020.

8. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	(0.17)	2.18	(0.05)	2.91	90.31
Foreign Exchange Fluctuation Gain	0.89	2.51	0.89	8.58	-

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

UNISON METALS LTD. AHMEDABAD

Place: Ahmedabad
Date: June 30, 2021

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | Email: clients.jks@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To Board of Directors of

Unison Metals Ltd

Qualified Opinion and Conclusion:

We have (a) audited the Consolidated financial results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying Consolidated financial results for the quarter and the year ended on March 31, 2021 of Unison Metals Ltd (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the year ended March 31, 2021 ("The Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Qualified Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2021:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. *except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report* gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, *except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report,* nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of Qualified Opinion on Annual Consolidated Financial Results

The Group's investment in the Chandanpani Enterprise (the "Associate"), an associate accounted for by the equity method, is carried at Rs. 220.54 lacs on the consolidated balance sheet as at March 31, 2021, and the Company's share of the Associate's net income of Rs. 4.00 lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 160.24 lacs in its accounts as at March 31, 2021. We were unable to obtain sufficient appropriate audit evidence about the fair value of Associate's investment in the foreign entity as at March 31, 2021 because of unavailability of its financial information. Consequently, we were unable to determine whether any fair value adjustments to the carrying amount of the foreign entity were necessary.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and the year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and the partners of the Associate, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the respective entities, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and the partners of the Associate, are responsible for assessing

JAIN KOCHA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors or the partners, as applicable, either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and the partners of the Associate, are responsible for overseeing the financial reporting process of the respective entities.

Auditors' Responsibility

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated

JAIN KEDIA & SHAH LLP
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the annual Consolidated financial results of the entities within the to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

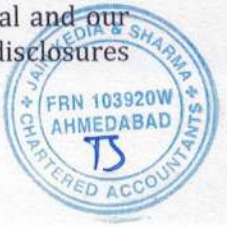
We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Group's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

The consolidated financial results include share of the Group in net profit after tax of its associate amounting to Rs. 4.00 lacs for the year ended March 31, 2021. This figure of profit is based on the financial Statements of the Associate, as furnished to us by the Parent's Board of Directors and have not been subject to audit or review either by us or any other audit professional and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures



included in respect of the Associate is based solely on such unaudited financial statement. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of the Directors.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Tarak Shah
Partner
Membership No. 182100

Place: Ahmedabad
Date: June 30, 2021
UDIN: 21182100AAAABG6596

Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-I CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars	Quarter Ended			Year Ended	
	31st Mar 2021	30th Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
	Reviewed	Reviewed	Reviewed	Audited	Audited
Revenue from operations	5,927.64	4,531.62	4,833.84	14,203.67	16,573.36
Other income	17.40	52.39	105.64	113.62	241.67
Total Income	**5,945.04**	**4,584.01**	**4,939.48**	**14,317.29**	**16,815.03**
Expenses					
Cost of materials consumed	3,676.58	2,921.27	3,664.06	8,255.54	11,448.10
Purchase of Stock in Trade	296.44	6.61	-	364.93	50.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(192.69)	144.21	(331.10)	304.45	258.96
Employee benefits expense	287.50	256.20	246.37	830.71	859.23
Finance costs	140.76	158.84	153.24	598.07	527.23
Depreciation and amortization expense	92.50	90.96	59.86	361.55	255.76
Other expenses	1,146.84	957.69	999.44	3,365.08	3,193.00
Total expenses	**5,447.93**	**4,535.79**	**4,791.87**	**14,080.33**	**16,593.15**
Profit/(loss) before exceptional items and tax	**497.11**	**48.23**	**147.61**	**236.96**	**221.88**
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	**497.11**	**48.23**	**147.61**	**236.96**	**221.88**
Tax expense:	**124.97**	**11.56**	**20.20**	**65.38**	**82.19**
Current tax	68.75	-	13.71	68.75	42.41
Prior period tax	(4.43)	-	0.49	(4.27)	11.24
Deferred tax	60.65	11.56	5.99	0.90	28.53
Profit (Loss) for the period from continuing operations	**372.14**	**36.67**	**127.42**	**171.58**	**139.69**
Share profit / (loss) of associates	**4.00**	**-**	**-**	**4.00**	**64.70**
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	**376.14**	**36.67**	**127.42**	**175.58**	**204.39**
Other Comprehensive Income	**(2.80)**	**(0.57)**	**(1.29)**	**(4.50)**	**40.64**
Items that will not be reclassified to profit or loss (Net of tax)	(2.80)	(0.57)	(1.29)	(4.50)	(2.06)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	42.70
Total Comprehensive Income for the period	**373.34**	**36.11**	**126.13**	**171.08**	**245.03**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**320.42**	**320.42**	**320.42**	**320.42**	**320.42**
Earnings per equity share (for continuing operation):					
Basic	11.74	1.14	3.98	5.48	6.38
Diluted	11.74	1.14	3.98	5.48	6.38
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):					
Basic	11.74	1.14	3.98	5.48	6.38
Diluted	11.74	1.14	3.98	5.48	6.38

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

UNISON METALS LTD. AHMEDABAD

Unison Metals Limited
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CIN No. - L52100GJ1990PLC013964

PART-II CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs in Lakhs)

Particulars	As as 31st March 2021	As at 31st March 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,836.62	2,570.46
(b) Capital work-in-progress	275.41	442.79
(c) Investment Property	-	-
(d) Goodwill	-	0.00
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	230.60	5.06
(ii) Trade receivables	101.80	-
(iii) Loans	15.72	-
(iv) Others (to be specified)	254.24	270.05
(i) Deffered Tax Assets	-	-
(j) Non current Tax Assets	18.96	18.96
(k) Other non current assets	174.87	54.09
Total Non-Current Assets	**3,908.23**	**3,361.41**
Current assets		
(a) Inventories	2,097.21	2,199.49
(b) Financial Assets	-	-
(i) Investments	-	216.54
(ii) Trade Receivable	5,928.41	5,229.98
(iii) Cash and cash equivalents	23.46	20.78
(iv) Bank balances other than (iii) above	-	-
(v) Loans	474.67	426.31
(vi) Others (to be specified)	29.85	69.92
(c) Current Tax Assets	15.56	3.29
(d) Other current assets	121.71	196.47
Total Current Assets	**8,690.87**	**8,362.79**
TOTAL ASSETS	**12,599.10**	**11,724.18**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	320.42	320.42
(b) Other Equity	2,300.67	2,129.64
Equity attributable to Parent	**2,621.09**	**2,450.06**
Non-Controlling Interest	18.00	18.00
Total Equity	**2,639.09**	**2,468.06**
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,033.67	2,131.28
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	30.22	28.21
(c) Deferred tax liabilities	126.60	127.25
(d) Other non-current liabilities	-	-
Total Non-Current Liability	**2,190.49**	**2,286.73**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,168.59	2,405.73
(ii) Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	22.60	4.41
b) Others	4,039.84	3,438.23
(iii) Other financial liabilities	909.23	726.84
(b) Other current liabilities	561.59	354.96
(c) Provisions	39.66	35.34
(d) Current Tax Liabilities	28.01	3.88
Total Current Liability	**7,769.52**	**6,969.40**
TOTAL EQUITY AND LIABILITIES	**12,599.10**	**11,724.18**

JAIN KEDIA & SHARMA * CHARTERED ACCOUNTANTS * FRN 103920W AHMEDABAD

UNISON METALS LTD. * AHMEDABAD *

Company Name - Unison Metals Limited
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Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

PART-III CONSOLIDATED CASHFLOW STATEMENT AS AT MARCH 31, 2021

(Rs in lakhs)

Particulars	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Cash flow from operating activities		
1. Profit before tax	236.96	221.88
	236.96	**221.88**
2. Adjustment for :		
Depreciation and amortisation expense	361.55	255.76
Finance cost	598.07	527.23
(Profit)/Loss on sale of Fixed Assets (Net)	-11.46	21.03
Share (Income)/ Loss from Partnership firm		3.31
Interest income	-87.16	-58.38
Provision for Bad-Debts reversed	-	-41.48
Provision for doubtful debts	48.97	-
Dividend Income	-	-0.24
Provision for Gratuity	9.56	6.50
Gratuity Paid	-5.38	-
Operating profit before working capital changes (1+2)	**1,151.11**	**935.61**
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	-839.35	-979.96
(Decrease) / Increase in Trade and other payables	1,004.94	219.59
Decrease /(Increase) in Inventory	102.29	423.81
Cash used in operations	**1,418.98**	**599.03**
4. Direct taxes paid	**-56.89**	**-80.60**
Prior Year's Adjustment	4.27	-11.24
Net Cash generated from/(used in) operating activities [A]	**1,366.36**	**507.19**
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-467.11	-1,205.94
Proceeds from sale of fixed assets	18.17	15.61
Share income (loss) from partnership firm		-3.31
(Purchase) / Proceeds of non-current investments (Net)	-5.00	541.00
Proceeds from Loans and Advances (Net)	-64.08	-169.65
Interest received	87.16	58.38
Dividend Income	-	0.24
Net cash generated from/(used in) investing activities [B]	**-430.85**	**-763.66**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-97.61	1,146.41
Proceeds from short term borrowings, net	-237.14	-397.57
Finance cost	-598.07	-527.23
Issuance of Capital		
Net cash generated from/(used in) financing activities [C]	**-932.82**	**221.61**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**2.68**	**-34.86**
Cash & cash equivalents at the beginning of the year	20.78	55.63
Cash & cash equivalents at the end of the year	**23.46**	**20.78**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	5.38	2.95
Cheques on hand	-	-
Balances with banks		
- In Current accounts	18.08	17.83
Total	23.46	20.78
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per Note 13 (A+B)	**23.46**	**20.78**

1) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2) The previous year's figures have been regrouped wherever necessary.

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

UNISON METALS LTD. AHMEDABAD

Notes :

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and year ended March 31, 2021.

2. These results have been audited | reviewed and recommended for adoption by the Audit Committee in its meeting held on June 30, 2021, and approved by the Board of Directors at its meeting held on June 30, 2021. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter and year ended on March 31, 2021.

3. The Group's investment in the Chandanpani Enterprise, an associate accounted for by the equity method, is carried at Rs. 220.54 lacs on the consolidated balance sheet as at March 31, 2021, and the Company's share of the Associate's net income of Rs. 4.00 lacs is included in the Company's income for the year then ended. The Associate has an investment in a foreign entity which is carried at Rs. 160.24 lacs in its accounts as at March 31, 2021. Due to unforseen circumstances arised owing to COVID-19 pandamic all over the world, the financial information of the foreign entity could not be obtained. Due to the circumstances beyond the control of the management, the fair value of the investment cannot be measured. This has been qualified by the Auditors in their audit report

4. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:
(a) Stainless Steel
(b) Frit Jobwork

5. Re-Classification of Current Investment to Non-Current Investment

The investment in Associate Chandanpani Enterprise amounting to Rs. 220.54 Lacs was classified as Current Investment as on March 31, 2020. The management intends to sell the said investment as soon as possible, but due to current Covid scenario, realisation of the asset is not expected within twelve months from the Balance Sheet date. Therefore, the investment is now reclassified as Non-Current Investment as at the Balance Sheet date.

6. Note on Inventory lying at third party and amount receivable thereof

The Company has outstanding receivables from Naaptol amounting to Rs. 113.12 Lacs. In addition, inventory of Utensils, lying at their warehouse amounts to Rs. 105.85 Lacs. Naaptol has appointed arbitrator to resolve the dispute between the company and Naaptol. Against this the company has approached the Hon'ble High Court at Mumbai, to rescind the appointment of arbitrator appointed by Naaptol and to seek appointment of independent arbitrator by the court. Since the matter is subject to litigation, the management does not expect to realise the amount within twelve months from balance sheet date. Amount receivable from Naaptol of Rs. 113.12 Lacs is re-classified as Non-Current Trade Receivables. Likewise non-moving inventory amounting to Rs. 105.85 Lacs lying at their warehouse is re-classified as Other Non-Current Asset. The company is confident of full recovery but as a matter of prudence the company has made a provision of 10% on above.

7. Re-Classification of Other Current Asset to Other Non-Current Financial Asset

The company has given advance to Mangalam Steel and Alloys Ltd (Vietnam) amounting to Rs. 72.62 Lacs for purchase of Stainless Steel Ingots, which was classified as other current assets as on March 31, 2020. Due to delay in supply, owing to Covid-19 related conditions, the order of import of goods was cancelled by the management and the Company had requested the supplier to return the advance money paid against the order. Owing to continued covid related disruptions, there is an uncertainty the regarding timing of repayment of such advance. Therefore, the advance is now reclassified as Other Non-Current Financial Asset as at the Balance Sheet date.

8. EPS is not annualized for the quarter ended March 31, 2021, December 31, 2020 and March 31, 2020.

9. Other Income includes:

Particulars	Quarter Ended			Year Ended	
	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	2.36	2.18	(0.05)	5.45	90.31
Foreign Exchange Fluctuation Gain	0.89	2.51	0.89	8.58	-

Place: Ahmedabad
Date: June 30, 2021

UNISON METALS LTD. AHMEDABAD

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

Company Name - Unison Metals Limited
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CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND YEAR ENDED 31St MARCH, 2021

No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	**Segment Revenue (Revenue from Operaion)**					
	Stainless Steel	5,078.10	4,270.14	4,619.29	12,804.84	15,746.22
	Frit Jobwork	849.54	261.48	214.56	1,398.83	827.14
	Sub Total	**5,927.64**	**4,531.62**	**4,833.85**	**14,203.67**	**16,573.36**
	Less:					
	Inter Segment	-	-	-	-	-
	Total Revenue	**5,927.64**	**4,531.62**	**4,833.85**	**14,203.67**	**16,573.36**
2	**Segment Results**					
	Stainless Steel	115.05	74.00	160.73	73.88	344.28
	Frit Jobwork	527.21	80.83	36.92	654.60	200.77
	Sub Total	**642.26**	**154.83**	**197.65**	**728.48**	**545.05**
	Less:					
	Unallocable Finance Cost	96.37	105.96	98.26	402.63	353.67
	Unallocated Employee Benefit Exps	57.62	52.95	57.42	193.94	211.17
	Add:					
	Unallocated Income	8.82	52.39	105.64	105.04	241.67
	Total Profit Before Tax	**497.10**	**48.22**	**147.60**	**236.95**	**221.88**
3	**Segment Assets**					
	Stainless Steel	9,802.16	9,567.88	9,400.18	9,802.16	9,400.18
	Frit Jobwork	1,795.36	1,009.49	892.35	1,795.36	892.35
	Unallocable Assets	1,001.58	1,188.52	1,431.67	1,001.58	1,431.67
	Total Assets	**12,599.10**	**11,765.89**	**11,724.19**	**12,599.10**	**11,724.19**
4	**Segment Liablities**					
	Stainless Steel	5,850.29	5,357.73	5,580.76	5,850.29	5,580.76
	Frit Jobwork	260.17	22.12	44.79	260.17	44.79
	Unallocable Liablities	3,849.54	4,120.22	3,630.58	3,849.54	3,630.58
	Total Liablities	**9,960.00**	**9,500.07**	**9,256.14**	**9,960.00**	**9,256.14**

UNISON METALS LTD. AHMEDABAD

For Unison Metals Limited

Mahesh V. Chandrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: March 30, 2021