Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
Mumbai – 400 003, India
Tel.: +91 22 6131 9600 /Fax: +91 22 2340 1635
Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref: C:/ Expo/Bse/2024-25

November 14th ,2024

To,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code :526614

Sub: Outcome of Board Meeting of the company held on Thursday 14th November,2024 at the registered office of the company as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. *Expo/BSE/2024-25* dated 06th November,2024 regarding intimation for Board Meeting for consideration and approval of the standalone unaudited financial Results for the Quarter and Half Year ended 30th September, 2024.

We wish to inform you that in the meeting of the Board of Directors of the Company held today i.e on the day 14th November, 2024 at the registered office of the company inter alia transacted following business:

Approved the Unaudited Financial Results of the Company for the quarter and half year ended on September 30th 2024 along with the Limited review report of the Statutory Auditors and any other routine business.

The Board Meeting commenced at 11:45 am and concluded at 01:20 pm

We request you to please take on record our above said information

Thanking you
Yours faithfully,
For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA
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Hasanain Mewawala
Managing Director
DIN:00125472

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.
CIN NO: L40200MH1982PLC027837

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPT, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Net Sales/Income from operations	3,189.55	1,770.81	1,596.07	4,960.36	3,450.66	7,569.86
II	Other Income	0.15	0.16	0.14	0.31	0.25	13.44
III	**Total Operating Income (I+II)**	**3,189.70**	**1,770.97**	**1,596.21**	**4,960.67**	**3,450.91**	**7,583.30**
IV	Total Expenditure						
	Cost of Materials consumed	724.30	706.89	475.94	1,431.19	1,109.81	2,366.23
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	1,115.00	(374.00)	(107.85)	741.00	(90.45)	(123.35)
	Employee benefits expense	242.44	193.25	237.69	435.69	463.00	1,036.01
	Finance costs	100.90	99.62	97.28	200.52	200.08	440.13
	Depreciation	12.00	11.00	11.50	23.00	23.00	44.24
	Other expenditure.	929.08	1,105.43	854.83	2,034.51	1,683.51	3,714.02
	Total Expenditure (IV)	**3,123.72**	**1,742.19**	**1,569.39**	**4,865.91**	**3,388.94**	**7,477.28**
V	**Profit/(Loss) before exceptional items & tax (III-IV)**	**65.98**	**28.78**	**26.82**	**94.76**	**61.97**	**106.02**
VI	Exceptional Items						4.33
VII	**Profit/(Loss) before tax (V-VI)**	**65.98**	**28.78**	**26.82**	**94.76**	**61.97**	**101.69**
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	18.71
	Earlier Year Tax W/back	-	-	-	-	-	9.22
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(1.77)
IX	**Profit/(Loss) for the year from continuing operations (VII-VIII)**	**65.98**	**28.78**	**26.82**	**94.76**	**61.97**	**75.53**
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	**Profit/(Loss) for the year (IX+XII)**	**65.98**	**28.78**	**26.82**	**94.76**	**61.97**	**75.53**
XIV	Other Comprehensive Income						9.02
XV	**Total Comprehensive Income for the year (XIII+XIV)**	**65.98**	**28.78**	**26.82**	**94.76**	**61.97**	**84.55**
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.29	0.13	0.14	0.42	0.33	0.44

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EXPO GAS CONTAINERS LIMITED MUMBAI

EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

	STANDALONE STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 30.09.2024	As at 31.03.2024
	ASSETS		
(1)	**Non-Current Assets**		
	Property, Plant and equipment	303.01	314.13
	Financial assets		
	- Investments	0.25	0.25
	Loans & Advances	86.52	86.52
	Trade Receivables	638.84	495.86
	Other Non-Current Assets	79.08	78.92
	Total Non-Current Assets	**1,107.70**	**975.68**
(2)	**Current Assets**		
	Inventories	4,101.81	4,842.81
	Financial assets		
	-Trade Receivables	1,231.27	485.33
	-Cash and cash equivalents	1.48	3.43
	-Other bank balance	436.64	204.21
	-Loans	1,822.96	1,371.81
	Total Current Assets	**7,594.16**	**6,907.59**
	TOTAL ASSETS	**8,701.86**	**7,883.28**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
(a)	Equity Share Capital	911.86	761.46
(b)	Other Equity	2,053.90	1,357.54
		2,965.76	**2,119.00**
(2)	**Non-Current Liabilities**		
	Financial Liabilities		
	- Borrowings	194.45	200.00
	-Trade Payables	446.21	509.88
	Deferred Tax Liabilities	20.42	20.42
		661.08	**730.30**
(3)	**Current Liabilities**		
	-Short-term borrowings	3,605.46	3,891.87
	-Trade Payables	1,001.97	521.86
	-Provisions	467.59	620.25
	Total Current Liabilities	**5,075.02**	**5,033.98**
	Total Liabilities	**5,736.10**	**5,764.28**
	Total Equity and Liabilities	**8,701.86**	**7,883.28**

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EXPO GAS CONTAINERS LIMITED MUMBAI-400 003

EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

	STANDALONE CASH FLOW STATEMENT Particulars	As at 30.09.2024	As at 31.03.2024
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit / (Loss) before Tax and extra-ordinary items	**94.76**	**110.71**
	Depreciation	23.00	44.24
	Operating profit / (Loss) before Working Capital changes	**117.76**	**154.95**
	Adjustment for		
	Inventories	741.00	(54.12)
	Sundry Debtors (current)	(745.94)	158.72
	Sundry Debtors (non current)	(142.98)	(53.04)
	Loans and Advances (current)	(451.15)	91.36
	Loans and Advances (non current)	-	(13.39)
	Other Assets (non current)	(0.16)	-
	Trade Payables (current)	480.12	(406.74)
	Trade Payables (non current)	(63.67)	156.41
	Current Liabilities & Provisions	(152.66)	99.69
	Cash generated from Operations	**(217.68)**	**133.84**
	Less: Current Year Tax	-	-
	Less: MAT Credit Adjustment	-	18.71
	Excess Provision of Tax Earlier year	-	(9.22)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	**(217.68)**	**105.91**
	Extraordinary Items	-	-
	Prior Periods adjustments	-	-
	NET CASH FROM OPERATING ACTIVITIES	**(217.68)**	**105.91**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(11.88)	(7.72)
	Sale / Adjustments of Fixed Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES	**11.88**	**7.72**
©	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Short Term Borrowings	(286.41)	(17.16)
	Proceeds from issue of Shares	752.00	-
	Proceeds from Long Term Loans	(5.55)	(32.68)
	NET CASH USED IN FINANCING ACTIVITIES	**460.04**	**(49.84)**
	Net increase in cash & cash Equivalents	230.48	48.33
	Cash & Cash Equivalents, beginning of period	207.64	159.31
	Cash & Cash Equivalents, end of period	**438.12**	**207.64**

Notes:

1) The above financial results were taken on record at the meeting of the Board of Directors held on 14th November, 2024.
2) Results for the quarter ended Sept 30, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3) The unaudited Financial results for the Quarter ended 30th Sept, 2024 are subject to limited review by the Auditors.
4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
5) Provision for income tax and deferred tax shall be made at the year-end.
6) Figures of the previous years are regrouped and rearranged wherever necessary.
7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2023 as under:

Particulars	Quarter ended Sept 30, 2023	Half year ended Sept 30, 2023
Net Profit for the period under previous GAAP	26.82	61.97
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	26.82	61.97
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	**26.82**	**61.97**

By order of the Board of Directors
For Expo Gas Containers Limited



HASANAIN SHAUKATALI MEWAWALA
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Hasanain S. Mewawala
Managing Director
(DIN - 00125472)

Place : Mumbai

Dated : Nov 14, 2024

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.

O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

TO WHOM SO EVER IT MAY CONCERN

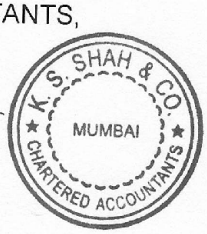
1. We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** ("the Company") for the quarter ended on **September 30, 2024** (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For and on behalf of
K. S. SHAH & CO.,
CHARTERED ACCOUNTANTS,
FRN: -109644W



Kishore Shah
Partner

Membership No.: 031304
UDIN: 24031304BKEPMS6690

Place: Mumbai
Date: 14th November, 2024

Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
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Website: www.expogas.com
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DETAILS OF RELATED PARTY TRANSACTIONS FOR SIX MONTHLY ENDED SEPTEMBER 2024

	Particulars	Relationship	31.03.2024	Addition	Repayment	30.09.2024
i	Managerial Remuneration					
	Mr. Hasanain S. Mewawala	Key Managerial Person'	600,000.00 (Six Monthly)			600,000.00 (Six Monthly)
ii	Short Term Borrowings					
	Expo India Agencies	Associate Concern	32,512,108.85		7,257,220.00	25,254,888.85
	Hasnain Mewawala	Key Managerial Person'	2,734,515.78	300,000.00	378,390.00	2,656,125.78
	K. S. Shivji & Co.	Associate Concern	25,905.00			25,905.00
	Murtuza Mewawala	Key Managerial Person'	17,123,896.00			17,123,896.00
	Shahida S.Mewawala	Key Managerial Person'	3,572,452.00	24,000.00		3,596,452.00
iii	Creditors for Expenses					
	Expo India Agencies	Associate Concern	29,349,773.05	-		29,349,773.05
iv	Loans & Advances					
	Expo Project Engg. Services Pvt Ltd	Associate Concern	14,050,493.34	6,309,688.00	2,216,891.00	18,143,290.34

For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA
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Hasanain S. Mewawala
Managing Director
(DIN - 00125472)

Place : Mumbai

Dated : Nov 14, 2024

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