LIPPI SYSTEMS LIMITED

*Translating Vision into Reality*

**12th August 2025**

**To,**

**The Secretary,**
**Department of Corporate Services,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers, Dalal Street,**
**Mumbai- 400001, MH**

**BSE Code: 526604**

Dear Sir/ Madam

**Sub:** **OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2025.**

Dear Sir/Madam,

In continuation of our letter dated 7th August 2025 and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Tuesday, 12th August 2025** have inter alia considered, transacted and approved the following matters:

***1. Financial Results:***

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended on 30th June 2025 along with the Limited Review Report issued by the Statutory Auditors M/s Ashok Dhariwal & Co., Chartered Accountants (FRN: 100648W) which have been duly reviewed by the Audit Committee. In this Regard, we are enclosing herewith:

a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended 30th June 2025 issued by Statutory Auditors, M/s Ashok Dhariwal & Co., Chartered Accountants (FRN: 100648W).

b) A Copy of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2025.

The Results will be available on the website of the Stock Exchange and also on the Website of the Company.

***2. Disposal of Undertaking of the Company:***

The Board of Directors of the Company inter alia, considered and also in principal approved to sell, transfer, exchange, lease or in any other manner dispose-off the whole or part of the Undertaking of the Company in the nature of 2 (Two) Wind Turbine Machines having capacity of 0.750 MW each, located at PW-2, Survey No – 81, Village Nani Matli, Jamnagar, Gujarat and 63/P1, Galpadar, Kalawad, Jamnagar, Gujarat ("the Proposed Transaction").

Further, the Board of Directors or their duly constituted committee ("the Board") of the Company has been authorized to carry out the Proposed Transaction in any such manner or method either on a going concern or slump sale basis or item wise sale or in any such other suitable method and manner including as is where is basis for such consideration which will be mutually agreed with the potential acquirer or buyer duly identified, negotiated and finalized by the Board and also on such terms and consideration value which shall not be less than the book value of such assets at such time, form or manner as may be deemed appropriate by the Board in the best interest of the Company and its Shareholders.

The Proposed Transaction by the Company amounts to sale and disposal of one of the substantial undertakings under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, hence it is subject to approval of the Shareholders by Special Resolution to be passed in the upcoming 32nd Annual General Meeting.

The Proposed transaction is also subject to requisite approvals/consents as may be necessary from the bankers of the Company or from any statutory /regulatory authorities and subject to such terms and conditions as may be imposed by them.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in ***Annexure – A*** attached to his disclosure.

***3. Convening 32nd Annual General Meeting for the Financial Year ended 31st March 2025:***

The Board has approved to hold and convene 32nd (Thirty Second) Annual General Meeting of the Equity Shareholders of the Company on **Tuesday, 30th September, 2025 at 11:30 AM IST** in Physical mode at the Registered Office of the Company in Compliance with applicable provisions of Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard. The Board has also approved the Notice calling 32nd Annual General Meeting together with the Board of Directors' Report and its Annexures for the Financial Year ended 31st March 2025 and other related agenda items.

LIPPI SYSTEMS LIMITED

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Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the E-Voting process (Remote E-voting and Ballot Voting at the venue of the 32nd AGM) in a fair and transparent manner.

Intimations for the 32nd Annual General meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of time.

The Board meeting commenced at 04:00 PM IST and concluded at 06:00 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

**Thank you,**

**For and on behalf of**

**Lippi Systems Limited**

NANDLAL JAIGOPAL AGRAWAL

Digitally signed by NANDLAL JAIGOPAL AGRAWAL
Date: 2025.08.12 18:02:39 +05'30'

**Nandlal J. Agrawal**
**Managing Director**
**DIN: 00336556**

**Enclosed: A/a**

**Annexure – 1**

| S. No | Particulars | Comments |
|---|---|---|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | As per the Audited Financial Statements for the Financial Year ended 31st March 2025, the Undertaking generated total revenues of INR 37.66 Lakhs contributing 69.98% of total revenues and the total Investment in the Undertaking amount to INR 291.84 Lakhs which is 51.60% of Net Worth of the Company as on 31st March 2025. |
| 2 | Date on which the agreement for Sale has been entered into. (*) | To be decided after identification, negotiation and finalization of the proposed transaction with the potential acquirer or buyer which shall not be later than 31st March 2026 or such extended dates as may be decided by the Board of Directors.<br><br>The Proposed Transaction is subject to approval of the Shareholders by means of a Special Resolution and also approval from the Bankers of the Company and other regulatory /statutory agencies, if any. |
| 4 | The expected date of completion of sale/disposal. (*) | As above mentioned. |
| 4 | Consideration received from such sale/disposal. (*) | Consideration has not been received yet.<br><br>It will be decided after identification, negotiation and finalization of the proposed transaction with the potential acquirer or buyer, however the consideration amount shall not be less than the book value of such assets forming part of the undertaking and to be sold by the Company. |
| 5 | Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter group/Group companies. If yes, details thereof (*) | The potential Acquirer/Buyer is Yet to be identified. |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length". | The proposed transaction would not fall under the purview of related party transactions. |
| 7 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable. |
| 8 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Yes, the proposed sale Undertaking of the Company is outside the Scheme of Arrangement.<br><br>The necessary disclosures required as per Regulation 37A are being made in the Notice of 32nd Annual General Meeting to obtain the |

| | | |
|---|---|---|
| | | approval of the shareholders by special resolution.<br><br>The special resolution will be acted upon only if the votes cast by the public shareholders in favor of the resolution exceed the votes cast by the public shareholders against the resolution. |

**ASHOK DHARIWAL & CO.**
**CHARTERED ACCOUNTANTS**

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of**
**LIPPI SYSTEMS LIMITED**

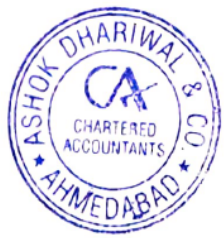
1. We have reviewed the accompanying Statement of Unaudited Standalone IND AS Financial Results of **Lippi Systems Limited** ("the company"), for the quarter ended June 30, 2025 and year to date from April 01, 2025 to June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)




CA Ashok Dhariwal
Partner
Membership No. 036452
UDIN: 25036452BMKTHE9184

Place: Ahmedabad
Date: 12.08.2025

**Lippi Systems Limited**
Reg.Off: 601 & 602, 6th Floor, Shaligram Corporate,
Nr.Dishman house, Iscon-Ambli Road, Ahmedabad - 380058
Ph.No.079-35219264, Email Id:-cs@lippisystems.com, officelippi@gmail.com
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

**Statement of Un-Audited Standalone Financial Results For The Quarter Ended On June 30, 2025**

(Amount in Lakh)

| Sr. No. | Particulars | Standalone | | | |
|---|---|---|---|---|---|
| | | Quarter Ended (Unaudited) | Quarter Ended (Audited) | Quarter Ended (Unaudited) | Year Ended (Audited) |
| | | June, 2025 | March, 2025 | June, 2024 | March, 2025 |
| 1.(a) | Revenue from operations | - | - | - | - |
| 1.(b) | Other Income | 12.959 | 17.451 | 12.747 | 53.824 |
| **1A** | **Total Income** | **12.959** | **17.451** | **12.747** | **53.824** |
| 2 | **Expenses :** | | | | |
| (a) | Cost of Material consumed | - | - | - | - |
| (b) | Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade | - | - | - | - |
| (c) | Other manufacturing, construction and operating expenses (Includes Excise Duty/GST) | - | - | - | - |
| (d) | Employee Benefits expenses | 7.624 | 8.137 | 8.080 | 33.512 |
| (e) | Finance Cost | - | - | - | - |
| (f) | Depreciation, amortization, impairment and obsolescence | 20.032 | 20.265 | 21.032 | 82.867 |
| (g) | Sales, administration and other expenses | 12.994 | 11.693 | 11.911 | 46.658 |
| **2A** | **Total expenses** | **40.650** | **40.095** | **41.023** | **163.037** |
| 3 | **Profit /(loss) before exceptional items and tax (1A - 2A)** | **(27.691)** | **(22.644)** | **(28.276)** | **(109.213)** |
| 4 | Exceptional items | - | - | | - |
| 5 | **Profit / (loss) Before Tax (3-4)** | **(27.691)** | **(22.644)** | **(28.276)** | **(109.213)** |
| 6 | **Tax Expense** | | | | |
| | Current Tax | - | - | - | - |
| | Short / (excess) provision for tax relating to prior years | - | - | - | - |
| | Deferred Tax | (5.616) | (6.596) | (10.853) | (34.985) |
| | **Total Tax Expenses** | **(5.616)** | **(6.596)** | **(10.853)** | **(34.985)** |
| 7 | **Profit /(loss) for the period (PAT) (5-6)** | **(22.075)** | **(16.048)** | **(17.424)** | **(74.228)** |
| 8 | Other Comprehensive income (OCI) | (0.017) | (0.406) | 0.112 | (0.068) |
| 9 | **Total Comprehensive Income for the period (7+8)** | **(22.092)** | **(16.454)** | **(17.313)** | **(74.296)** |
| 10 | Paid - up equity share capital ( face value of share : Rs 10 each) | 700.000 | 700.000 | 700.000 | 700.000 |
| 11 | **Earnings per share (EPS) of Rs 10 each ( Not annualised) :** | | | | |
| | (a) Basic EPS (Rs.) | (0.315) | (0.229) | (0.249) | (1.060) |
| | (b) Diluted EPS (Rs.) | (0.315) | (0.229) | (0.249) | (1.060) |

**Notes:**

1. The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2025 have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 12th August, 2025.
2. In line with IND AS-108 –Operating Segments - the Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
3. Figures of the previous period have been re-grouped /re-arranged wherever necessary.
4. The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2025 has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
5. The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter ended 30th June. 2025. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
6. The Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2025 are also available on Company's website www.lippisystems.com as well as on website of Stock Exchange www.bseindia.com.

**Place: Ahmedabad**
**Date: 12/08/2025**

**For, Lippi Systems Limited**

Nandlal J. Agrawal

**Nandlal J. Agrawal**
**Managing Director**
**DIN: 00336556**

**Lippi Systems Limited**
Reg.Off: 601 & 602, 6th Floor, Shaligram Corporate,
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website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

**Segment wise Revenue, Results Assets And Liabilites For The Quarter Ended On June 30, 2025**

(Amount in Lakh)

| Sr. No. | Particulars | Quarter Ended (Unaudited) June, 2025 | Quarter Ended (Audited) March, 2025 | Quarter Ended (Unaudited) June, 2024 | Year Ended (Audited) March, 2025 |
|---|---|---|---|---|---|
| 1 | **Segment Revenue** | | | | |
| | a) Manufacturing for Copper eng.Cyl. | - | - | - | |
| | b) Power Generation - Wind Farm | 7.889 | 7.489 | 13.552 | 37.665 |
| | c) Other Income | 5.069 | 9.962 | (0.805) | 16.159 |
| | **Total** | **12.959** | **17.451** | **12.747** | **53.824** |
| | Less: Inter segment Revenue | | | | |
| | **Net Sales /Income From Operations** | **12.959** | **17.451** | **12.747** | **53.824** |
| 2 | **Segment Results** | | | | |
| | (Profit before tax, Interest and Exceptional item from each segment) | | | | |
| | a) Manufacturing for Copper eng.Cyl. | - | - | - | - |
| | b) Power Generation - Wind Farm | (11.784) | (12.786) | (6.670) | (42.758) |
| | c) Other Income | (15.907) | (9.858) | (21.606) | (66.455) |
| | **Total** | **(27.691)** | **(22.644)** | **(28.276)** | **(109.213)** |
| | Less: Interest Expenses | - | - | - | - |
| | Add: Other Income | | | | |
| | **Total Profit Before Exceptional items, Extraordinary items and Tax** | **(27.691)** | **(22.644)** | **(28.276)** | **(109.213)** |
| 3 | **Segment Assets and Liabilites :** | | | | |
| | Segment Assets : | | | | |
| | a) Manufacturing for Copper eng. Cyl. | 2,018.466 | 1,900.421 | 2,051.072 | 1,900.421 |
| | b) Power Generation-Wind Farm | 286.582 | 299.646 | 338.982 | 299.646 |
| | **Total Assets** | **2,305.048** | **2,200.067** | **2,390.054** | **2,200.067** |
| | Segment Liabilities : | | | | |
| | a) Manufacturing for Copper eng.Cyl. | 2,305.048 | 2,200.067 | 2,390.054 | 2,200.067 |
| | b) Power Generation-Wind Farm | - | - | - | - |
| | **Total Liabilities** | **2,305.048** | **2,200.067** | **2,390.054** | **2,200.067** |

**Place: Ahmedabad**
**Date: 12/08/2025**

**For, Lippi Systems Limited**

Nandlal J. Agrawal
Managing Director
DIN: 00336556