STLL Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2020-21/10 Dated 02/09/2020

To

The Manager (Listing),
B.S.E. Ltd.
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400001

Sub: Sindhu Trade Links Limited
Scrip Code: 532029
Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.

Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on September 02nd, 2020 has considered and approved the following matters:

1. Audited Financial Results (Standalone) of the Company for the quarter and Financial year ended on 31st March, 2020 as approved by Board of Director in their meeting held on 02nd September, 2020 alongwith Audit Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 obtained from Statutory Auditors of the Company.
2. The Company applied for an extension of Annual General Meeting (Due to CoVID-19) under Section 96 of the Companies Act, 2013 and have received the approval from Registrar of Companies, NCT of Delhi & Haryana for holding the Annual General Meeting till 30th November, 2020. The letter of Extension is attached herewith for your perusal.
3. As per the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has appointed Mr. Ramesh Shah as the Independent Director with immediate effect.
4. Acceptance of Resignation of Mr. Vir Sen Sindhu, Managing Director of the Company with immediate effect.

The Meeting commenced at 02.30 P.M. and concluded at 5.20 P.M.

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,
For **Sindhu Trade Links Limited**

SINDHU TRADE LINKS LIMITED

(Company Secretary) Company Secretary/Compliance Officer

Corporate office : 16A, 3rd Floor, Shivaji Marg, Moti Nagar, New Delhi-110015
Telephone: 011-47634400, E-mail: corporatecompliance@sindhutrade.com
Fax: 011-47634423, Website: www.sindhutrade.com, CIN No. : L63020DL1992PLC121695

SINDHU TRADE LINKS LIMITED
Standalone Financial Statements
Balance Sheet as at 31st March 2020

STLL

(Rs. Lakh)

Particulars	Note	As at 31st Mar 2020	As at 31st March 2019
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3	7,277.42	9,303.42
(b) Right to use asset	3	117.36	-
(c) Investment property	4	661.68	674.39
(d) Financial assets			
Investment	5	62,695.87	60,625.19
Loans	6	22,677.63	14,849.48
Other financial assets	7	502.66	1,619.95
(e) Deferred tax assets (Net)	8	487.61	690.62
(f) Other non current assets	9	271.91	271.90
Total non-current assets		**94,692.14**	**88,034.95**
(2) Current assets			
(a) Inventories	10	323.59	258.48
(b) Financial assets			
Trade receivables	11	16,631.90	17,604.41
Cash and cash equivalents	12	1,721.47	2,179.10
Other balances with banks	13	892.95	758.26
Loans	14	4,535.38	4,471.15
Investments	15	6.89	2,364.83
Other financial assets	16	5,923.34	3,882.32
(c) Other current assets	17	2,228.64	3,889.89
Total current assets		**32,264.16**	**35,408.44**
TOTAL ASSETS		**1,26,956.30**	**1,23,443.39**
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	18	5,139.76	5,139.76
(b) Other equity	19	56,472.03	49,119.61
Total equity		**61,611.79**	**54,259.37**
(2) Non-current liabilities			
(a) Financial liabilities			
Lease Liability		78.83	-
Borrowings	20	14,963.36	24,008.00
(b) Provisions	21	803.07	773.76
(c) Other non current liabilities	22	1,998.01	2,447.45
(d) Deferred tax Liabilities (Net)	23	-	-
Total non current liabilities		**17,843.27**	**27,229.21**
(3) Current liabilities			
(a) Financial liabilities			
Lease Liability		38.53	-
Borrowings	24	14,081.59	13,333.03
Trade payable			
Total Outstanding dues of Micro & Small Enterprise	25	1,417.85	519.25
Total Outstanding dues of creditors other than Micro & Small Enterprise	25	9,204.54	6,570.46
Other financial liabilities	26	18,572.45	16,540.29
(b) Other current liabilities	27	2,169.16	1,282.09
(c) Provisions	28	2,017.11	3,709.69
Total current liabilities		**47,501.23**	**41,954.81**
TOTAL EQUITY AND LIABILITIES		**1,26,956.30**	**1,23,443.39**
Background & Significant Accounting Policies	1 & 2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached
For Divyank Khullar & Associates
Chartered Accountants
Firm Registration No. 025755N

Divyank Khullar & Associates ★ New Delhi ★ Chartered Accountants

Divyank Khullar
Proprietor
Membership No. 528399
Place: New Delhi
Date: 02/09/2020
20528399AAAABZ6743

For and on behalf of the Board of Directors

Satya Pal Sindhu
Managing Director
DIN : 00218355

Rudra Sen Sindhu
Director
DIN : 00006999

Vikas Hooda
Chief Financial Officer
PAN : AATPH4946B

Sunil Gupta
Company Secretary
M. No. : 26066

SINDHU TRADE LINKS LIMITED
Standalone Financial Statements
Statement of Profit and Loss for the year ended on 31st March 2020

(Rs. Lakh)

	Particulars	Note	For the period ended 31st Mar 2020	For the year ended 31st March 2019
	Income			
I	Revenue from operation	29	85,142.10	1,14,043.09
II	Other income	30	2,145.95	1,207.92
III	**Total income (I+II)**		**87,288.05**	**1,15,251.01**
IV	**Expenses**			
	Cost of material and services consumed	31	51,636.39	69,597.72
	Purchases of stock-in-trade	32	12,721.05	21,083.45
	Changes in inventories of stock-in-trade & finished goods	33	(213.22)	23.21
	Employee benefit expenses	34	4,830.46	4,439.39
	Finance cost	35	4,873.43	5,324.38
	Depreciation & Amortization	36	2,627.50	3,237.36
	Other expenses	37	2,959.75	1,879.02
	Total Expenses		**79,435.36**	**1,05,584.53**
V	**Profit/(Loss) before tax (III-IV)**		**7,852.69**	**9,666.48**
VI	**Tax expense:**	38		
	-Current tax		1,926.20	3,648.90
	-Deferred tax charge/(credit)		144.52	(993.35)
	-Income tax for earlier years		127.17	-
			2,197.89	**2,655.55**
VII	**Profit/ (Loss) for the year (V-VI)**		**5,654.80**	**7,010.93**
VIII	**Other comprehensive income/(loss)**			
	Items that will not be reclassified subsequently to profit or loss			
	- Net actuarial gains/(losses) on defined benefit plans		232.35	37.67
	- Change in fair value of equity instruments through OCI		1,523.75	509.12
	-Income tax relating to above item		(58.48)	(190.94)
			1,697.62	**355.85**
IX	**Total comprehensive income/(loss) for the year (VII-VIII)**		**7,352.42**	**7,366.78**
	Earning per equity share (Face value of Rs. 10 each)	39		
	(1) Basic		11.00	13.64
	(2) Diluted		11.00	13.64

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached
For Divyank Khullar & Associates
Chartered Accountants
Firm Registration No. 025755N

Divyank Khullar & Associates ★ New Delhi ★ Chartered Accountants

Divyank Khullar
Proprietor
Membership No. 528399
Place: New Delhi
Date: 02/09/2020
UDIN:- 20528399AAAAB26743

For and on behalf of the Board of Directors

Satya Pal Sindhu
Managing Director
DIN : 00218355

Rudra Sen Sindhu
Director
DIN : 00006999

Vikas Hooda
Chief Financial Office
PAN : AATPH4946B

Sudhi Gupta
Company Secretary
M. No. : 26066

SINDHU TRADE LINKS LIMITED
Standalone Financial Statements
Cash Flow Statement for the year ended 31 March 2020

(Rs. Lakh)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Cash flow from operating activities		
Net Profit Before Tax as per Statement of Profit and Loss	7,852.69	9,666.48
Adjustment for :		
Depreciation and amortisation	2,627.50	3,237.36
Finance cost	4,873.43	5,324.38
Provision for gratuity expense	275.70	272.19
Profit/(Loss) on sale of other investment	1,363.99	165.32
Dividend Income	(1.89)	(1.54)
Profit on sale of asset	(244.11)	(0.16)
Unrealised Loss/(Gain) on non-current security deposits	(1.03)	2.65
Foreign exchange gain/(Loss)	(1,708.64)	(1,045.50)
Sundry Balances Written off	-	-
Profit from joint venture	(325.32)	-
Operating profit/(loss) before working capital changes	**14,712.32**	**17,621.18**
Adjustment for :		
Increase/ (Decrease) in other financial liabilities	2,032.17	(605.36)
Increase/ (Decrease) in other liabilities	(2,745.74)	139.42
Increase/ (Decrease) in trade payables	3,532.69	2,562.22
Decrease/ (Increase) in other assets	3,335.08	460.13
Decrease/ (Increase) in inventories	(65.11)	151.78
Decrease/ (Increase) in trade receivables	972.51	(1,421.14)
Decrease/ (Increase) in other current financial assets	(2,105.25)	333.96
Cash Generated from operations	**19,668.67**	**19,242.19**
Taxes paid (net)	1,801.05	3,124.36
Net cash flow from/(used in) operating activities	**17,867.62**	**16,117.83**
Cash from investing activities		
Payments for property, plant and equipment / capital work-in-progress	(613.77)	(1,859.76)
Proceeds from property, plant and equipment	311.66	2.43
Investment made in subsidiary	(101.85)	(5,580.24)
Investment made in associates	-	(355.00)
Investment made in others	(262.50)	(2,205.81)
loans given	(6,119.52)	(391.22)
Dividend received	1.89	1.54
Proceeds/(made) Bank deposits & other deposits	983.63	288.94
Investment sale in other	1,136.71	39.81
Net cash flow from/(used in) investing activities	**(4,663.73)**	**(10,059.31)**
Cash flow from financing activities		
Net proceeds of long-term and short-term borrowings	(8,296.08)	300.94
Repayment of security deposits & advance received	(449.44)	(78.06)
Finance cost paid	(4,866.79)	(5,209.19)
Interest on Lease hold payment	(6.63)	
Lease hold Payment	(42.57)	
Net cash flow from/(used in) financing activities	**(13,661.51)**	**(4,986.31)**
Net increase/ (decrease) in cash and cash equivalents	(457.63)	1,072.21
Cash and cash equivalents as at the beginning of the year	2,179.10	1,106.88
Cash and cash equivalents as at the end of the year (Refer note 13)	**1,721.47**	**2,179.09**

As per our report of even date attached
For Divyank Khullar & Associates
Chartered Accountants
Firm Registration No. 025755N

Divyank Khullar
Proprietor
Membership No. 528399
Place: New Delhi
Date: 02/09/2020
UDIN: 20528399AAAAB26743

Divyank Khullar & Associates * New Delhi * Chartered Accountants

For and on behalf of the Board of Directors

Satya Pal Sindhu
Managing Director

Rudra Sen Sindhu
Director
DIN : 00006999

Vikas Hooda
Chief Financial Office
PAN : AATPH4946B

Suchi Gupta
Company Secretary
M. No. : 26066

(Rs. Lakh)

46. Related party disclosures

As per Ind AS 24 , the disclosure of transactions with related parties are given below:

(a) List of related parties where control exists and also other related parties with whom transaction have taken place

Sr.No	Relationship	Name of Related Parties
1	Parent Company	NIL
2	Subsidiaries	Hari Bhoomi Communications Private Limited Indus Automotives Private Limited Param Mitra Resources Pte Limited Sudha Bio Power Private Limited
3	Fellow Subsidiaries	Legend Travels Pvt Ltd Dragon Power Investments Limited Oceania Resources Pty Limited Param Mitra Coal Resources Pte Limited Param Mitra Coal Resources One Pte Limited Param Mitra Coal Resources Two Pte Limited Param Mitra Power Pte Limited Unity Holding Business Singapore Pte Limited Pt. Param Mitra Coal Movers Pte Limited Pt. Param Mitra Coal Resources Pt. Brilian Alam Sejahtera Pt. Krida Makmur Bersama Pt. Rencana Mulia Barutama Pt. Global Bumi Lumbung Pt. Jaya Jasamandiri Pt. Indo Bara Pratama
4	Associates	Shyam Indus Power Solutions Pvt Ltd Indus Best Mega Food Park Private Limited Param Mitra Investments Limited Tandem Commercial Private Limited
5	Key Management Personnel	Vir Sen Sindhu Satya Pal Sindhu Vikas Singh Hooda Suchi Gupta

Divyank Khullar & Associates ★ Chartered Accountants ★ New Delhi

(Rs. Lakh)

List of related parties Continue...		
6	Relatives to Key Management Personnel	Rudra Sen Sindhu Vrit Pal Sindhu Abhimanyu Sindhu Anika Sindhu Dev Suman Sindhu Mitter Sen Sindhu (HUF) Parameshwari Devi Rachna Sindhu Rudra Sen Sindhu -HUF Samriti Sindhu Saroj Sindhu Satyapal Sindhu- HUF Saurabh Sindhu Saurabh Sindhu-HUF Sonal Sindhu Shahista Sindhu Shashi Sindhu Shaurya Sindhu Shweta Sindhu Smriti Sindhu Somvir Sindhu Sumati Sindhu Sumegha Sindhu Surbhi Sindhu Usha sindhu Vir Sen Sindhu- HUF Vrit Pal Sindhu - HUF Abhimanyu Sindhu-HUF Sarvesh Sindhu Ekta Sindhu Shreya Sindhu Satvik Sindhu Sonal Sindhu
7	Others Related Parties (Key Management Personnel and theire relatives having substantial interest)	ACB India Limited Adarsh infraventure Private limited B and S Realtors Private Limited Chhatisgarh Land And Building Developers Pvt Ltd Indus Automobiles Private Limited Indus Infra Built Private Limited Indus Infra Development Private Limited Indus Portfolio Private Limited NU Edge Infrasolutions LLP One Point Realty Private Limited Sainik Mining and Allied Services Limited Seven Seas Fashion Private Limited Sindhu Farms Private Limited Sindhu Realtors Limited Kartikay Exploration and Mining services Pvct Ltd Paramitra Holdings Limited Aryan Ispat and Power Limited S3H Reality Pvt ltd Sindhu Education Foundation Trust Indus Educaton and Research Trust Param Mitra Manav Nirman Sansthan V. V. Transport M. S. & Sons S. S. Transport

Divyank Khullar & Associates ★ Chartered Accountants ★ New Delhi

STLL

(Rs. Lakh)

(b) Transactions/outstanding balances during the year with related parties :

The Company has entered into transactions with related parties at listed below. The Board considers such transactions to be in normal course of business:-

Particulars	Subsidiaries	Associates	KMP	Relatives of KMP	Others	Total
Transactions during the year						
Construction Receipts	-	-	-	-	242.25	242.25
	-	-	-	-	(135.24)	(135.24)
Loading Receipts	13.35	-	-	-	6,913.34	6,926.69
	(13.35)	-	-	-	(8,043.21)	(8,056.56)
Support service to mining Receipts	-	-	-	-	6,052.70	6,052.70
	-	-	-	-	(4,806.17)	(4,806.17)
Transportation Receipts	-	-	-	-	27,404.69	27,404.69
	-	-	-	-	(27,125.60)	(27,125.60)
Water Sprinkle Receipts	-	-	-	-	660.00	660.00
	-	-	-	-	(525.00)	(525.00)
Sale of Diesel, Petrol & Lubricants	-	-	-	-	3,842.13	3,842.13
	-	-	-	-	(15,371.79)	(15,371.79)
Sale of Investments	-	-	-	40.93	-	40.93
	-			(39.80)		(39.80)
Interest Income	1,900.87	-	-	-	-	1,900.87
	(1,322.58)	-	-	-	(31.63)	(1,354.21)
Dividend Income	-	-	-	-	1.45	1.45
	-	-	-	-	(1.45)	(1.45)
Rental Income	1.98	2.40			86.02	90.40
	(9.71)	(2.40)			(78.53)	(90.64)
Purchase of Diesel, Petrol & Lubricants	-	-	-	-	3,137.46	3,137.46
	-	-	-	-	(7,500.69)	(7,500.69)
Purchase of Tyre, Lubricants & Spares	426.72	-	-	-	-	426.72
	(1,723.94)	-	-	-	-	(1,723.94)
Transportation Charges paid			414.00	7,672.00	5,386.00	13,472.00
	-	-	(835.00)	(9,177.00)	(7,833.00)	(17,845.00)
Salary/Director Remuneration	-	-	153.29	-	-	153.29
	-	-	(152.41)	-	-	(152.41)
Interest Paid	-	-	616.50	139.24	5.04	760.78
	-	-	(344.62)	(42.13)	(174.64)	(561.39)
Rent Paid			-	4.80	7.74	12.54
			-	(4.80)	(7.74)	(12.54)
Advertisement & Publicity	1.70	-	-	-	-	1.70
	(1.14)	-	-	-	-	(1.14)
Support service to mining charges paid	-	-	-	-	6,336.81	6,336.81
	-	-	-	-	(3,836.68)	(3,836.68)
Hiring charges Paid	-	-	-	-	-	-
	-	-	-	-	(36.85)	(36.85)
Grading Receipts					25.20	25.20
						-
Loading Charges					5.78	5.78
						-
sale of motor vehicle					27.00	27.00
						-
sale of spares	1.07				871.39	872.46
						-
CSR Expenses	-	-	-	-	72.60	72.60
	-	-	-	-	(73.60)	(73.60)
Inter Corporate	-	-	4,893.50	1,315.50	1,408.60	7,617.60
Deposit/Unsecured Loan taken	-	-	(5,555.00)	(2,352.80)	(914.29)	(8,822.09)
Inter Corporate	-	-	5,253.88	2,003.36	448.60	7,705.84
Deposit/Unsecured Loan taken	-	-	(3,819.12)	(1,109.96)	(3,689.65)	(8,618.73)
Advances Received	-	-	-	-	-	-
	-	-	-	-	(0.11)	(0.11)
Advances Received repaid	-	-	-	-	-	-
	-	-	-	-	(1.69)	(1.69)
Investment	101.85	-	-	-	-	101.85
	(5,580.24)	(730.19)	-	-	-	(6,310.43)
Disinvestment	-	-	-	-	-	-
	-	-	-	-	-	-

Divyank Khullar & Associates
New Delhi
Chartered Accountants

STLL

(Rs. Lakh)

(b) Transactions with related parties continue..

Particulars	Subsidiaries	Associates	KMP	Relatives of KMP	Others	Total
Share Application Money Given	-	-				-
	(101.85)	(250.00)				(351.85)
Share Application Money Given Refunded	-	-	-	-	-	-
	-	-	-	-	-	-
Inter Corporate Deposit & Loan Given	4,218.65	-			-	4,218.65
	(2,976.01)	-			(50.00)	(3,026.01)
Inter Corporate Deposit & Loan Given received back	-				-	-
	(4,044.00)				(405.22)	(4,449.22)
Advances Given					56.75	56.75
					(13.24)	(13.24)
Advances Given received back	-	-	-	-	61.04	61.04
	-	(54.53)	-	-	(166.38)	(220.91)

Outstanding balances as at year end

Inter corporate deposit received	-	-	-	-	973.48	973.48
	-	-	-	-	(8.95)	(8.95)
Unsecured Loan	-	-	5,545.84	974.72	-	6,520.56
	-	-	(5,351.36)	(1,537.26)	-	(6,888.63)
Trade Payables	1,220.11				4,765.50	5,985.62
	(2,199.12)				(1,744.36)	(3,943.49)
Transport Charges payable			151.00	1,396.00	228.00	1,775.00
			(96.21)	(923.24)	(122.80)	(1,142.24)
Inter Corporate Deposits Given	19,923.50	-			-	19,923.50
	(13,803.98)	-			-	(13,803.98)
Trade Advance	-	-	-	-	-	-
	-	-	-	-	-	-
Share Application Money given	-	250.00				250.00
	(101.85)	(250.00)				(351.85)
Advances Given					247.13	247.13
					(251.42)	(251.42)
Trade Receivable	32.65	0.54	9,660.48			9,693.67
	(6.34)				(7,153.42)	(7,159.76)

Figures in ( ) are as at 31st March, 2018

(c) Compensation of key Managerial Personnel

The remuneration of director and other member of key managerial personnel during the year was as follows:

	2019-20	2018-19
Short Term Benefits	153.29	152.41
Total	**153.29**	**152.41**

47 In accordance with the Ind AS-17 on 'Leases', the following disclosure in respect of Operating Leases is made.

The obligations on long-term operating leases payable as per the rentals stated in the respective agreements are as follows:

Futue minimum lease payable	31st March 2020	31st March 2019
Not later than 1 year	49.20	49.20
Later than 1 year and not later than 5 years	117.26	170.56
Later than 5 years	-	-

The operating lease arrangements, are renewable on a periodic basis and for most of the leases extend up to a maximum of 9 years from their respective dates of inception and relates to rented preemises. Some of these lease agreements have price escalation clauses.

Divyank Khullar & Associates ★ Chartered Accountants ★ New Delhi

सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

4th Floor, IFCI Tower 61, New Delhi, Delhi, India, 110019

DATED : 27-08-2020

IN THE MATTER OF M/S SINDHU TRADE LINKS LIMITED CIN L63020DL1992PLC121695

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2020 and the Annual general meeting of the company is due to be held on 30-09-2020 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN R51325520 on 25-08-2020 requesting for an extension of time for the purpose of holding AGM on the following grounds

Extenison of AGM is allowed for 2 months

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 2 months 0 days is considered.

ORDER

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 2 months 0 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

Yours faithfully,

SANTOSH KUMAR

Registrar of Companies

RoC - Delhi

Mailing Address as per record available in Registrar of Companies office**:**

SINDHU TRADE LINKS LIMITED

129, TRANSPORT CENTRE,, ROHTAK ROAD, PUNJABI BAGH,, NEW DELHI, Delhi, India, 110035

Note: This letter is to be generated only when the application is approved by RoC office