PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN : L17110MH1987PLC045042
Email: piplin@rediffmail.com
Website: www.pantherindustrialproductsltd.com

August 30, 2024

The Manager,
Listing Compliance
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,Mumbai-400 001.

Dear Sir,

Sub: Revised Audited financial results for the Quarter and Year ended 31st March,2024 along with Auditor's Report and Board Resolution for the Quarter and Year ended 31st March,2024

With subject to above, We are enclosing herewith **Revised** audited financial results of the company alongwith Statement of Assets & Liabilities - **Annexure - I** & Cash Flow Statement- **Annexure –II** for the Quarter and year ended March 31, 2024.

Also enclosed herewith Auditor's Review Report for the Quarter and Year ended March 31, 2024.

Please note that in the Board Meeting dated August 01, 2024 it was resolved that Mr. Kaushik C. Shah was authorized to sign the audited Financial Results for the Quarter and Year ended March 31, 2024, copy of Board Resolution dated 01/08/2024 –**Annexure- III** enclosed herewith for your reference.

Please take the same on record as compliance with regulation 33 for the quarter and year ended March 31, 2024.

Thanking You,

Yours faithfully,
For **Panther Industrial Products Limited**

Managing Director

Encl: a/a

(BSE id ref: 7823655)

FIRST FLOOR, RADHA BHUVAN, 121, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 023.
TEL : 91-22-2262 4354 / 2267 7712 FAX : 91-22-2262 3250

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN : L17110MH1987PLC045042
Email: piplin@rediffmail.com
Website: www.pantherindustrialproductsltd.com

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN: L17110MH1987PLC045042

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Part I

(Rs.In lakhs except share data)

Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Un-audited)	Quarter ended 31.03.2023 (Audited)	year ended 31.03.2024 (Audited)	year ended 31.03.2023 (Audited)
1. Revenue from Operations	-	-	-	-	-
2. Income	32.42	40.29	7.21	72.72	64.41
Total Revenue	**32.42**	**40.29**	**7.21**	**72.72**	**64.41**
3. Expenditure					
Direct Expenses					
(a) Operating and other expense	12.21	43.22	17.44	55.43	43.44
(b) Communication Expense	0.04	0.12	0.04	0.16	0.16
(c) Depreciation Expense	0.34	1.00	0.42	1.35	1.14
Total Expenses	**12.59**	**44.34**	**17.90**	**56.94**	**44.74**
4. Profit / Loss from before tax	19.83	(4.05)	(10.69)	15.78	19.67
5. Tax expense	-	-	-	6.12	5.12
6. Net Profit / Loss from Ordinary Activities after tax	19.83	(4.05)	(10.69)	9.66	14.55
7. Other Comprehensive Income for the period	-	-	-	-	-
8. Total Comprehensive Income for the period	19.83	(4.05)	(10.69)	9.66	14.55
9. Paid up equity share capital	140.00	140.00	140.00	140.00	140.00
(Face value of share Rs.10)					
Reserve excluding Revaluation Reserves	-	-	-	22.49	12.83
(i) Earnings Per Share (of rs. 10 each) (not annualised)					
a) Basic	1.42	(0.32)	(0.76)	0.69	1.04
b) Diluted	1.42	(0.32)	(0.76)	0.69	1.04

PANTHER INDUSTRIAL PRODUCTS LIMITED MUMBAI

FIRST FLOOR, RADHA BHUVAN, 121, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 023.
TEL : 91-22-2262 4354 / 2267 7712 FAX : 91-22-2262 3250

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN : L17110MH1987PLC045042
Email: piplin@rediffmail.com
Website: www.pantherindustrialproductsltd.com

Part II					
A. Particulars of Shareholding	Quarter ended	Quarter ended	Quarter ended	year ended	year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
Public Shareholding					
- No. of shares	7,13,370	7,13,370	7,13,370	7,13,370	7,13,370
- Percentage of shareholding	50.95	50.95	50.95	50.95	50.95
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	6,86,637	6,86,637	6,86,637	6,86,637	6,86,637
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05

B. Investor Complaints	
Pending at the beginning of the quarter	nil
Received during the quarter	nil
Disposed off during the quarter	nil
Remaining unresolved at the end of the quarter	nil

1. The above audited financial results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on August 01,2024
2. The Company has no reportable segment in accordance with IND AS 108 "operative Segments".
3. Figures of the previous years- period's are regrouped and recast whenever necessary.

For and on behalf of the Board of Panther Industrial Products Limited

Kaushik C. Shah
Director
(DIN: 00009510)

Place : Mumbai
Date: 01/08/2024

PANTHER INDUSTRIAL PRODUCTS LIMITED MUMBAI

FIRST FLOOR, RADHA BHUVAN, 121, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 023.
TEL : 91-22-2262 4354 / 2267 7712 FAX : 91-22-2262 3250

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN : L17110MH1987PLC045042
Email: piplin@rediffmail.com
Website: www.pantherindustrialproductsltd.com

Annexure - I

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

	Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
I	**ASSETS**		
	1. Non-current Assets		
	(a) Fixed assets		
	Tangible assets	4.00	5.00
	(b) Non-current Investments	-	-
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	919.00	904.00
	Sub Total - Non Current Assets	**923.00**	**909.00**
	2.**Current Assets**		
	Cash and Cash Equivalents	3.00	2.00
	Sub Total Current Assets	**3.00**	**2.00**
	Total Assets	**926.00**	**911.00**
II	**EQUITY AND LIABILITIES**		
	Equity		
	Share Capital	140.00	140.00
	Sub Total Equity	**140.00**	**140.00**
	Reserves		
	Reserves and surplus	22.00	13.00
	Sub Total Reserves and Surplus	**22.00**	**13.00**
	LIABILITIES		
	1.Non-current Liabilities		
	(a) Long-term Borrowings	742.00	742.00
	(b) Other Long-term Liabilities	0.00	0.00
	Sub Total Non-current Liabilities	**742.00**	**742.00**
	2.Current Liabilities		
	Other current liabilities	22.00	16.00
	Sub Total Current Liabilities	**22.00**	**16.00**
	Total Equity and Liabilities	**926.00**	**911.00**

For Panther Industrial Products Ltd

Director

PANTHER INDUSTRIAL PRODUCTS LIMITED MUMBAI

FIRST FLOOR, RADHA BHUVAN, 121, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 023.
TEL : 91-22-2262 4354 / 2267 7712 FAX : 91-22-2262 3250

ANNEXURE - II

PANTHER INDUSTRIAL PRODUCTS LIMITED

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

	For the period ended 31st March, 2024 (Amount in ₹)	For the year ended 31st March, 2023 (Amount in ₹)
A Cash Flow from Opertaing Activities		
Profit/(Loss)	9,66,159	14,54,864
Adjustments for :		
Depreciation	1,34,222	1,14,290
Purchase of Furniture & Fixtures	-	(4,15,000)
Bank Charges	467	4,067
Operating Profit / (Loss) before working capital changes	11,00,848	11,58,221
Adjustments for :		
(Increase)/Decrease in trade receivables	-	0
(Increase)/Decrease in other non-current financial assets	(15,39,031)	(14,48,544)
Increase/(Decrease) in other non-current financial liabilities	6,13,542	3,89,830
Increase/(Decrease) in other current liabilities	-	-
Cash generated from Operations	1,75,359	99,507
Net Cash from Operating Activities (A)	1,75,359	99,507
B Cash Flow from Investing Activities		
Sale of asset (Motor Car)	-	-
Net cash used in investing activities (B)	-	-
C Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Bank Charges	(467)	(4,067)
Net Cash from financing activities (C)	(467)	(4,067)
Total (A)+(B)+(C)	1,74,892	95,440
Net Increase/ (Decrease) in cash and cash equivalent.		
Add: Cash and cash equivalent as at the begining of the period.	1,58,984	63,544
Cash and cash equivalent as at the end of the period.	3,33,876	1,58,984

For S.M. Bhat & Associates
Chartered Accountants
Firm Reg.No. 131347W

S.M. BHAT & ASSOCIATES ★ M. No. 030696 ★ Chartered Accountants

Sitaram Mahableshwar Bhat
Proprietor
Membership no.030696
UDIN: 24030696BKAIDR2374
Mumbai, 01st August, 2024

For and on behalf of the Board

Kaushik C. Shah
Director
(DIN 00009510)

Abhijit Y. Kadam
Director
(DIN 06756295)

Mumbai, 01st August, 2024

S. M. Bhat & Associates
CHARTERED ACCOUNTANTS
Mob.: 90041 92773
Office No. G-3,B Building, Labh Ashish, Old Police Lane, Andheri (E), Mumbai- 400069 I Email:- bhat30696@yahoo.in

Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PANTHER INDUSTRIAL PRODUCTS LTD

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **PANTHER INDUSTRIAL PRODUCTS LTD** for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01st April, 2023 to31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim

S. M. BHAT & ASSOCIATES M. No. 030696 Chartered Accountants

Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

S.R. BATLIBOI & ASSOCIATES M. No. 030696 Chartered Accountants

required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S.M. Bhat & Associates
Chartered Accountants
Firm Reg.No. 131347W



Sitaram Mahableshwar Bhat
Proprietor
Membership no. 030696
UDIN: 24030696BKAIDR2374

Place : Mumbai
Dated: 02/08/2024

ANNEXURE-III

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN : L17110MH1987PLC045042
Email: piplin@rediffmail.com
Website: www.pantherindustrialproductsltd.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF PANTHER INDUSTRIAL PRODUCTS LIMITED HELD AT THE REGISTERED OFFICE AT FIRST FLOOR, RADHA BHUVAN, 121, NAGINDAS MASTER ROAD, MUMBAI, MAHARASHTRA, 400023 ON 1ST AUGUST, 2024 AT 3.30 P.M.

WHEREAS, it is necessary and in the best interest of the Company to approve and release audited financial results in a timely manner

RESOLVED THAT Mr. Kaushik C. Shah, Director of Panther Industrial Products Ltd, be and is hereby authorized to sign the audited financial results of the Company for the year ending 31st March, 2024. The audited financial results as signed by Mr. Kaushik C. Shah shall be deemed final and be released to the relevant regulatory authorities, shareholders, and other stakeholders as required.

RESOLVED FURTHER THAT Mr. Kaushik C. Shah Director of the Company is hereby authorized and directed to do all such acts, deeds, and things as may be necessary or expedient to give effect to the above resolution. This resolution shall be effective immediately and shall remain in effect until further notice or modification by the Board.

CERTIFIED TRUE COPY

For **Panther Industrial Products Ltd**

Abhijit Y. Kadam
Director
DIN: 06756295

PANTHER INDUSTRIAL PRODUCTS LIMITED MUMBAI

Place : Mumbai